

Iran, Turkey considering joint oil pipeline

ISTANBUL, Dec 31: Iran and Turkey are considering constructing a pipeline across Turkish territory to export some Iranian oil from a Mediterranean port, Turkish Energy Minister Recai Kutan said Monday, reports AFP.

"Feasibility studies have been launched for a pipeline through which Iranian oil would be pumped to our (Mediterranean) port of Ceyhan," Kutan told reporters here after wrapping up a visit to Tehran. He did not give details.

"We hope to make Ceyhan an international oil centre," Kutan said.

Another pipeline between Kirkuk in northern Iraq and the Turkish port of Yumurtalik near Ceyhan reopened earlier this month, carrying Iraqi oil to the Mediterranean as part of

Bahgdad's oil-for-food deal with the United Nations.

Ankara also plans to bring Azerbaijan's oil from rich petrol fields in the Caspian sea to Ceyhan via a pipeline across Georgian and Turkish territory.

In Tehran, Kutan also signed an agreement with Turkmenistan's officials under which Turkey would receive between six and eight billion cubic metres of Turkmen natural gas after 2000 via a pipeline across Iran.

In the long run, Turkmenistan, a former Soviet republic in central Asia which has the world's fourth-largest natural gas reserves, plans to sell its gas to Europe through Turkey, Kutan said.

Lacking oil and gas resources, Turkey fears an energy shortage in the coming years

and has stepped up efforts to secure gas deals with several countries, particularly after Islamist Prime Minister Necmettin Erbakan came to power in June.

Since August, Erbakan's aides have signed multi-billion-dollar gas accords with Iran and Egypt.

Turkey, which currently uses eight billion cubic metres of mainly Russian gas a year, estimates that it will need 55 billion cubic metres by 2020.

Foreign minister Tansu Ciller said last week that Ankara and Moscow had agreed in principle for the annual sale of another 27 billion cubic metres of Russian gas to Turkey in the next decade.

Turkey also has smaller liquefied natural gas deals with Algeria, Nigeria and Yemen.



Begum Shamsunnahar Ahsan Ullah chairperson of Libra Pharmaceuticals Ltd is speaking at the company's 18th Annual General Meeting (AGM) held on Tuesday. Members of the directors Board Dr Rawshan Alam and Khawaza Zaki Ahsan Ullah and company secretary M A Rashid are also seen.

Libra Pharma declares 20 pc dividend

By Staff Correspondent
Libra Pharmaceuticals Ltd yesterday declared 20 per cent dividend to its shareholders, says a press release of the company.

The dividend was declared at its 18th Annual General Meeting (AGM).

The shareholders expressed satisfaction and approved the previous years account and over all activities of the company.

They also appreciated the decision of declaring 20 per cent dividend for last year.

The company is one of the major manufacturers of saline in the country. It maintains good quality in its products which also gained reputation outside the country, the press release added.



An Extra-ordinary General Meeting and Seventeenth Annual General Meeting of Olympic Industries Limited were held on 30th December, 1996 at the factory premises of the Company at Madanpur, Narayanganj. Mr. Mubarak Ali, Managing Director presided over the meeting which was attended by over 3500 shareholders.

Amidst wide applause the meeting approved issue of 50% Bonus Shares and 150% Right Shares (3 against 2 shares) at a premium of Tk. 300.00 per share. The Right Share proceeds will be utilised for implementation of the following new projects of the Company:

1. Fruit Juice Processing and Packaging Plant.
2. Electric Bulb Manufacturing Plant.
3. Detergent Powder Manufacturing Plant.
4. Cement Manufacturing Plant.

The meeting also approved the fixation of remuneration of Chairman, re-appointment of the retiring Managing Director and Director and re-appointment of retiring Auditors with enhancement of remuneration.

Leading economic indicators in US up 0.1 pc in Nov

NEW YORK, Dec 31: A gauge of future economic growth increased 0.1 per cent in November, the 10th straight month without a drop and the latest sign of moderate but steady economic growth, reports AP.

The slight gain in the Index of Leading Economic Indicators, released Monday by the Conference Board, follows a revised flat reading in October and a 0.1 per cent September increase.

The report, which is designed to forecast economic activity six to nine months in advance, is the latest piece of evidence pointing to moderate growth with little inflation.

Still, there have been signs of some weakness in slightly disappointing holiday sales and last week's report of lower than expected durable goods orders.

Wall Street has welcomed hints of slow growth, which would likely prevent the Federal Reserve from raising interest rates.

Bond prices rose slightly after the figures, which were in line with expectations, were released.

"It's just been pretty flat," Suzanne Rizzo, an economist at Maria Fiorini Ramirez Inc., said of the index. "It's not signaling strong growth. It's sort of a nowhere number."

November's numbers include revisions that deleted two components — sensitive materials prices and unfilled durable goods orders. One component, measuring the difference between 10-year Treasury bond interest rates and the short-term federal funds rate, was added.

"The new components don't seem to make a heck of a lot of difference," Rizzo said.

Higher stock prices were the biggest contributor to the November gain, followed by money supply, consumer expectations and building permits.

The new interest-rate component was the biggest drain on the index.

The index's November reading of 102.6 compares with revised October and September levels of 102.5. The index operates from a base of 100, set in 1992.

Two sister indexes, the coincident and lagging indexes, also rose. The index of coincident indicators, which looks at the economy's current condition, rose 0.3 per cent in November and the lagging indicators index, which looks backwards, rose 0.1 per cent for the month.



Zafar Ahmed Chowdhury, MP, President of Chittagong Chamber of Commerce and Industry, opened branch of Meghna Life Insurance Co at Muradpur in Chittagong recently. Nizam Uddin Ahmed, Chairman of Karnaphuli Insurance and Chief Adviser of Meghna Life Insurance also seen in the picture.

Meghna Life opens office at Muradpur

Meghna Life Insurance Co Ltd has opened its office at Muradpur in Chittagong, says a press release.

The office has already started functioning.

Zafar Ahmed Chowdhury MP, President of Chittagong Chamber of Commerce and Industry was present as chief guest at the opening ceremony. Nizamuddin Ahmed, Chairman of Karnaphuli Insurance and Chief Adviser of Meghna Life Insurance Company was the special guest.

Salahuddin Badal, Director of Meghna Life, General Manager, Chittagong Division MS Alam and Dy. General Manager Idrish Chowdhury were among others present on the occasion.

A milad mahfil was also held.

Lanka nets \$1.32m from trade fair in Moscow

COLOMBO, Dec 31: Sri Lanka netted 1.32 million US dollars from a trade fair held in Moscow this year, trade ministry source said today, reports Xinhua.

This is the highest income recorded by any single Sri Lankan trade fair abroad, the sources pointed out.

Sri Lankan businessmen who participated in the Moscow trade fair have established strong trade links with Russian counterparts to promote long term business between the two countries, the sources stated.

India relaxes gold import rules

NEW DELHI, Dec 31: The Indian government further relaxed today its rules on gold imports by its citizens in a bid to curb smuggling of the precious metal into the country, the Press Trust of India said, reports AFP.

The latest policy would permit Indians living abroad to double the import of gold from a previous ceiling of five kilograms (11 pounds), the news agency said.

181b riyal Saudi deficit announced, deficit 17b

DUBAI, Dec 31: Saudi Arabia on Monday issued its 1997 budget, raising expenditure to 181 billion riyals (48 billion dollars) and narrowing the deficit to 17 billion riyals from 18.5 billion in 1996, reports Reuters.

The kingdom forecast higher revenues at 164 billion riyals in 1997, up from 131.5 billion in 1996. The budget was announced by King Fahad at a cabinet meeting on Monday night and was carried by the official Saudi press agency.

Saudi Arabia's 1996 budget had put expenditure at 150 billion riyals.

The decrees commissioned the Saudi finance and economy ministry to borrow to meet the 1997 deficit.

King Fahad told the cabinet meeting that the 1997 budget was an important step towards achieving a balanced budget — which Saudi Arabia has said it aims to do by the end of the century — and asserting the strength of the economy.

Government of the People's Republic of Bangladesh Office of the Executive Engineer, (R&H) Road Division, B-baria Quotation Invitation Notice

1. Quotation Notice : 03/EE RHD, B-baria/1996-97
 2. Name of work : Quotation for supplying Fuel Lubricant for ferry at Ashuganj-Bhairab Ferry Ghat under B-baria Road Division during 1996-97 financial year (from the date of executing quotation agreement up to the day before the date of executing agreement with the lessees for leasing out the Ferry Ghat).
 3. Name of offices where quotation documents will be available : Divisional Commissioner, Chittagong/Executive Engineer, (R&H) Road Division, Comilla/Chandpur/Planning & Design Division, Comilla/Planning Division, Dhaka and offices of all Sub-Divisional Engineers of this Division and the office of the undersigned.
 4. Name of offices where quotation will be received : Additional Chief Engineer, (R&H) Comilla Zone, Comilla/Divisional Commissioner, Chittagong/Superintending Engineer, (R&H) Road Circle, Comilla/Monitoring & Evaluation Circle (PD), Dhaka and office of the undersigned.
 5. Allotted time for completion of work : From the date of executing quotation agreement up to the day before the date of executing agreement with lessees for leasing out the Ferry Ghat.
 6. Last date & time of selling quotation : 08/01/97 during office hours.
 7. Last date & time of receiving quotation : 09/01/97 up to 12:30 PM.
 8. Date & time of opening quotation : 13/01/97 at 12:00 Noon.
 9. Eligibility of contractors : Should be authorized dealer, distributor and supplier of Padma, Meghna and Jamuna Oil companies.
 10. Date & time of holding lottery : 15/01/97 at 11:00 AM at the office chamber of the undersigned (if needed).
 11. Head of expenditure : 168-RBF
- Md Helal Uddin**
Executive Engineer, (R&H)
(Current Responsibility)
Road Division, B-baria.
- DFP-30160-24/12
G-2036



Md Zakaria, Chairman of Meghna Vegetable Oil announcing lottery draw of initial public offering in city yesterday.

Dhaka WASA Tender Notice

(পানির অপচয় বন্ধ করুন।। ম্যানহোলের ঢাকনা চিহ্নি রাখুন করুন।)

Tenders are invited from Dhaka WASA enlisted 1st, 2nd & 3rd class civil contractors for installation of 100 m.m. dia water line at Shekdi Bhangra Press Area under MODS Zone-1 at an allotted cost of Tk 92,287/=.

Tenders will be received up to 12:00 Noon of 6/1/97 and will be opened on the same day at 2:00 PM before the tenderer's or their representatives (if present).

Tender schedules will be available at the office of the Chief Accountant of Dhaka WASA, WASA Bhaban, 98, Kazi Nazrul Islam Avenue and all MODS Zone offices of Dhaka WASA. Other details will be available at the office of the undersigned.

Address:
Fakirapul Water Tank Compound
Dhaka
WASA-P.I.-472/96
DFP-30060-23/12
G-2037

Executive Engineer
MODS Zone-I
Dhaka WASA

Tender Invitation Notice

Tender Notice No-21 (twenty-one)/Executive Engineer (R&H), Habiganj 1996-97.

Tenders are hereby invited in Bangladesh Form No 2911 from Roads & Highways Department's valid enlisted 'A' to 'E' general class contractors for the undermentioned work:

Name of work	Estimated cost	Earnest money	Time allotted	Eligibility of contractors
Work of supplying summer liveries for the 3rd & 4th class regular and work charged employees under Habiganj Road Division during 1996-97 financial year	Tk 1,44,650/-	Tk 2,893/-	30 (thirty) days from the general class date of issue of work order	'A' to 'E'

Tender schedule, specification, terms & conditions, special terms & conditions can be seen and bought from the office of the Executive Engineer (R&H), Road Division, Habiganj/Moulvibazar/Sylhet/Sunamganj/Planning & Designing Division, Comilla/Sub-Divisional Engineer (R&H), Road Sub-Division, Habiganj/Shayestaganj/1st Line Workshop, Habiganj up to 08/01/97.

Tenders will be received at the office of the Superintending Engineer (R&H), Sylhet Road Circle, Sylhet & office of the undersigned up to 12:30 PM of 09/01/97 and all tenders will be opened together at the office of the undersigned at 11:00 AM of 12-01-97.

Md Abul Kashem Bhuiyan
Executive Engineer (R&H)
(Current Responsibility)
Road Division, Habiganj.

DFP-30214-24/12
G-2035

সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন
Securities and Exchange Commission
Jiban Bima Tower (15 & 16 Floor), 10, Dilkusha C/A, Dhaka-1000

সূত্র নং-প্রশাসন/১১৪০৪/৯৪-২৪১ তারিখঃ ২৯/১২/৯৬ইং

কম্পিউটার আপগ্রেডের দরপত্র বিজ্ঞপ্তি

সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (অর্থ মন্ত্রণালয়, ব্যাবিক বিভাগ) ৭ (সাত) টি কম্পিউটার আপগ্রেড করার জন্য প্রকৃত কম্পিউটার প্রতিষ্ঠান/সরবরাহকারী প্রতিষ্ঠানের নিকট হতে তাদের নিজস্ব প্যাডে সীলমোহরকৃত দরপত্র আহ্বান করা যাচ্ছে। দরপত্র তফসিল আগামী ০৬/০১/৯৭ ইং অফিস কার্য দিবসের মধ্যে নগদ ২০০ (দুইশত) টাকা (অফেরতযোগ্য) মূল্যে কমিশন কার্যালয় থেকে সংগ্রহ করা যাবে। সীলমোহরকৃত দরপত্র আগামী ০৭/০১/৯৭ইং বেলা ১২.০০ টার মধ্যে কমিশন কার্যালয়ে রক্ষিত দরপত্র বাজে দাখিল করা যাবে। দরপত্রসমূহ ৫ দিনই বেলা ১২.০০টায় উপস্থিত দরদাতার সম্মুখে যদি কেহ থাকেন) খোলা হবে।

কর্তৃপক্ষ যে কোন দরপত্র গ্রহণ অথবা বাতিলের সর্বমুখ্য ক্ষমতা সংরক্ষণ করে।

এম এ রশীদ শান
নির্বাহী পরিচালক (প্রশাসন ও অর্থ)

ডি-১৪৮১

Bangladesh National Museum
Shahbagh, Dhaka-1000

যাদুঘর পরিদর্শন করুন
গৌরবময় এতিহ্যের সংগে পরিচিত হোন

BNM Tender No. 6/96-97 Dated 21.12.96

Tender Notice

Sealed tenders are invited from Gas Transmission & Distribution Company enlisted contractors for executing the undermentioned works of the Zia Memorial Museum. Contractors shall have to apply in their respective pads & produce the original contractor's licence at the time of purchasing tender schedule. At the time of submitting tender, photo copies of current contractor's licence, trade licence, last year's income tax clearance certificate, bank solvency certificate & experience certificate on related work (signed by Executive Engineer/equivalent officer concerned) attested by 1st class gazetted officer should be submitted with the tender. Otherwise tender will be treated as cancelled. Tender will be sold at the undermentioned price from Bangladesh National Museum, Engineering Section, Accounts Section & Reception Section and Chittagong Zia Memorial Museum during office hours up to 10.1.97 and will be received in the tender box kept at the said places up to 12:00 noon of 11.1.97. Besides this, tender can be sent by post/courier service under a sealed cover addressed to the Secretary, Bangladesh National Museum, Shahbagh, Dhaka by the prescribed time. After the prescribed time, tenders sent by post/courier service will not be acceptable under any circumstance. Tenders will be opened on the same day at 12:15 PM before the tenderers (if any) present. The authority reserves the right to accept or reject any or all tenders without assigning any reason.

Sl No	Name of work & estimated cost	Price of tender	Time limit for work
1.	Work of gas supply to the residential buildings of Zia Memorial Museum. Estimated cost Tk 4,07,836/63	Tk 400/-	60 (Sixty) days

Md Didarul Ahsan
Secretary
Bangladesh National Museum.

DFP-30315-26/12
G-2034

Government of the People's Republic of Bangladesh
Office of the Executive Engineer
Facilities Development
Cox's Bazar Zone, Cox's Bazar

Tender Notice

Notice No. 7/Development/EE/FD/Cox-Zone/96-97 Dated: 19/12/1996

Sealed tenders in Bangladesh Form No. 2911 are hereby invited from Facilities Department enlisted A-1 (one) class contractors for construction of two-storied Academic Building along with water supply, sewerage and electrical work at the undermentioned private college under the Project Development of 350 Private Colleges financed by Bangladesh Government.

a) Group list:

Gr No	Name of the selected college	Thana	Estimated cost (Taka)	Earnest money (Taka)	Time limit for completion of work	Remarks
1	Ramu Degree College	Ramu	25,00,000/-	50,000/-	6 (six) months	

b) Last date of purchasing tender : 8/1/97 (up to office hours).

c) Date & time of receiving tender : 9/1/97 up to 12:00 Noon.

d) Date & time of opening tender : 9/1/97 at 12:30 PM.

e) Offices where tender documents will be available : Divisional Commissioner, Chittagong/ Executive Engineer, Facilities Department, Cox's Bazar/ Chittagong/Noakhali/ Moulvibazar/Sylhet/ Chandpur/ Rangamat/ Comilla Zone office.

f) Offices where tender document will be received by the officers : By the Divisional Commissioner, Chittagong/ Executive Engineer, Facilities Department, Cox's Bazar/Chittagong/Noakhali/ Comilla/Sylhet/ Moulvibazar/Chandpur/Rangamat Zone office.

g) Earnest money : Amount of money described in the above Column No. 5 should be submitted with each tender through Bank Draft/Pay Order from any nationalised/scheduled bank of Bangladesh in favour of the Executive Engineer, Facilities Department, Cox's Bazar Zone, Cox's Bazar.

h) Price per set of tender document : Tk 750/- (seven hundred fifty) only (non-refundable).

Other details and terms & conditions of the tender will be available with the tender document.

The authority reserves the right to accept any tender or reject any or all tenders without assigning any reason.

Terms & Conditions:

- 1) Tenders must produce their respective Licence Renewal Registration Book for 1996-97 and VAT Registration certificate at the time of purchasing tender document.
- 2) Tender will be treated as cancelled outright if the quoted price is more than 5% (five per cent) below the estimated cost.
- 3) Departmental contractors who could not complete work as per agreement without any appropriate reason, cannot purchase the tender.

Md Mizanur Rahman
Executive Engineer
Facilities Department
Cox's Bazar Zone
Phone No: 4313

DFP-30208-24/12
G-2033