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# The Daily Star BUSINESS

**HYUNDAI**  
 CARS THAT MAKE SENSE

DHAKA, MONDAY, DECEMBER 23, 1996

## Bangladesh to receive Tk 183 cr aid from 3 Euro countries

Bangladesh will receive financial assistance worth Taka 183 crore from three European countries — Denmark, France and Britain — for various development programmes, reports UNB.

Of the total, Denmark will provide 123.40 million Kroner, equivalent to Taka 95 crore, as grant for water supply and sanitation programmes in coastal areas.

An agreement to this effect was signed here yesterday by ERD Secretary Dr AKM Masihur Rahman and Charge d' Affaires of the Royal Danish Embassy in Dhaka Erik Sjørslev Jensen for their respective governments.

The Danish grant will be utilised for financing the project, titled 'Urban Water Supply and Sanitation in Patuakhali, Barguna, Noakhali, Laxmipur and Feni districts.'

The main objective of the project is to improve the health condition of the communities in five coastal districts through provision of safe drinking water and improvement of environmental sanitation services.

France will provide 61 million FF, equivalent to Taka 49 crore, as grant and loan for various development programmes in the country.

Of the amount, 34 million FF (Taka 27 crore) as grant and 27 million FF (Taka 22 crore) as treasury loan under the Financial Protocol of 1996.

The French grant and loan are the outcome of the two-day annual consultations for 1996 between Bangladesh and France that concluded here yesterday.

These funds will be utilised to finance the signalling component of Jamuna Bridge Rail-

way Link. Installation of instrument Landing System at Sylhet Osman Airport, Special training and technology transfer to the College of Textile and Technology, and high capacity optical fibre system between Dhaka and Chittagong.

After the consultations, the two sides signed Agreed Minutes and the Financial Protocol of 1996.

The agreed minutes were signed by ERD Joint Secretary Abu Saleh and Sub-Director of France Treasury Michel Molard while the Financial Protocol was signed by ERD Joint Secretary Abu Saleh and British High Commissioner in Dhaka Renee Veyret for their respective governments.

Earlier, the United Kingdom signed a separate agreement providing 5.50 million pound sterling, equivalent to Taka 39 crore, to Bangladesh for the implementation of Agricultural Support Services Project Phase-IA.

This is in addition to 8.27 pounds (Taka 52 crore) already provided for the two-year project, co-founded by the



Southeast Bank Ltd. opened its seventh branch at Haje Golum Rasul Market, Jubilee Road in Chittagong on Saturday, Ragib Ali, Vice Chairman of Board of Directors of the bank seen inaugurating the branch. Chairman M A Kashem and directors Azim Uddin Ahmed, Jalalur Rahman, Syed Shahid Ali, M A Ahad, Akikur Rahman, Adviser A K M Ghaffar and Managing Director Syed Anisul Huq were also present on the occasion.

## BGMEA hails WTO declaration

Bangladesh Garment Manufacturers and Exporters Association welcomed the unanimous Declaration of the first ministerial conference of World Trade Organisation that provided a safeguard for LDCs' interests, reports UNB.

BGMEA president Anisur Rahman Sinha Saturday in a statement especially hailed the decision of the conference to reject the use of labour standards for protectionist purposes and thereby safeguard the trade interests of LDCs.

He said the interests of least developed and developing countries were protected as the internationally recognised 'Core Labour Standards' was kept out of the purview of WTO in the Singapore Declaration.

'The Singapore Declaration is a big success of protecting the interests of the least developed countries,' he said.

Since the conference reaffirmed the role of ILO in dealing with the Core Labour Standards, Sinha expressed his satisfaction that now there would be no scope for any country to create pressure on the LDCs in the name of labour standards.

The BGMEA president highly appreciated the 'pioneering' role of the leader of Bangladesh delegation in the conference, Commerce and Industries Minister Tofael Ahmed, in safeguarding the interests of LDCs through the Declaration.

In the statement, he mentioned that assurances had been given in the declaration of preparing plan of action to give duty free access to the least developed countries in the markets of the developed countries.

It would help the LDCs survive in the world market by improving the quality of their

## BIBM course on LRA ends

A 12-day training course on 'Lending Risk Analysis' (LRA) concluded yesterday, says a press release.

Bangladesh Institute of Bank Management (BIBM) conducted this course with a view to familiarising the participants with basic accounting concepts and to preparing books of accounts, financial spreadsheets so that lending risk analysis can be done efficiently.

Officers from different banks and financial institutions participated in the course.

AHM Nurul Islam Choudhuri, Director General, BIBM presided over the concluding session of the course and distributed certificates to the trainees.

While speaking on the occasion, he underscored the importance of lending risk analysis and said that without lending risk analysis viability of loan proposals can not be properly assessed.

China's foreign trade volume may hit \$290b

BEIJING, Dec 22: China's foreign trade volume is expected to total 290 billion dollars in 1996, up from 281 billion dollars in 1995, and will likely keep growing next year, an official was quoted Sunday saying, reports AP.

Exports in 1996 are expected to exceed 150 billion compared to imports of between 135 billion dollars and 140 billion dollars, giving a trade surplus of up to 15 billion dollars, Zhao Jinping, an official under the State Council, or Cabinet, told the China Daily Business Weekly newspaper.

## CHITTAGONG STOCK PRICES

Day's Trading Performance				
Company Name	Closing Rate	Previous Rate	Difference	No of Securities Traded
Janata Insurance	362.56	367.17	-4.61	980
Federal Insurance	272.00	286.00	-14.00	80
BGIC	511.74	535.00	-23.26	700
Pragati Insurance	1100.00	1153.24	-53.24	700
Beximco Textile	240.50	253.00	-12.50	2050
Beximco Knitting	246.00	258.50	-12.50	40
Sajib Knitwear	106.00	111.55	-5.55	250
Monno Fabrics	239.44	248.00	-8.56	17450
All Tex Ind	154.00	162.00	-8.00	100
BD Dyeing	397.50	418.00	-20.50	50
Ashraf Text	53.50	56.00	-2.50	200
ACI Ltd	243.70	256.53	-12.83	3450
Bengal Biscuit	321.00	337.50	-16.50	20
Beximco Fisheries	478.00	503.00	-25.00	40
Tripti Industries	1137.50	1197.00	-59.50	10
National Tea	350.00	350.00	0.00	20
Meghna Cement	2098.50	2208.50	-110.00	100
Quasem Drycells	168.70	177.50	-8.80	50
Apex Tannery	1308.00	1376.50	-68.50	2010
Apex Footwear	1100.50	1158.00	-57.50	20
Sonali Paper	120.00	115.00	5.00	50
BOC (BD) Ltd	318.00	334.50	-16.50	150
6th ICB MF	360.00	378.77	-18.77	30
8th ICB MF	437.00	460.00	-23.00	50
Aramit	355.60	374.30	-18.70	100

**CSE at a glance**

CSE All Securities Price Index	1203.67
Day's Change in Index	-0.8101%
Total Turnover in Value in Taka	10157340.00
Total Turnover in Volume	28730
Total Issued Capital in Taka	16878633590.00
Total Closing Market Capital in Taka	14690228034.7
Total Number of Listed Securities	114
Total Number of Companies	102
Total Number of Mutual Funds	8
Total Number of Debentures	4
Day's Contract Numbers	195
Day's Issues Traded	25
Day's Issues Gained	2
Day's Issues Incurred Loss	23
Day's Issues Unchanged	0

## Shipping Intelligence

**Chittagong Port**

Berth position and performance of vessels as on 22/12/96

Berth No.	Name of vessels	Cargo	Last Port	Local Agent	Date of Leaving	Date of Arrival
J/1	Anan Harp	Vehi	P. Kel	BBA	20/12	22/12
J/3	Banglar Urmi	CI	Momb	BSC	15/12	23/12
J/4	Ikan Selar	D. Peas	Gen	AASS	15/12	30/12
J/5	Monte	CI	Sing	ANCL	17/12	25/12
J/6	Rafflu	CI	Mong	MTCL	12/12	23/12
J/7	Al Salma	GI/GL	Momb	ASLL	17/12	23/12
J/8	Leodas	Wheat(P)	Vanc	TSA	1/12	23/12
J/9	Feng Tao	CI	P. Kel	BDShip	20/12	26/12
J/10	Meng Kiat	Cont	Col	BDShip	19/12	22/12
J/11	Kota Berjaya	Cont	Sing	PHIB	30/12	24/12
CCT/1	Meng Yang	Cont	Sing	AMT	20/12	24/12
CCT/2	Padma	Cont	Sing	RSL	19/12	23/12
CCT/3	Fong Yun	Cont	Sing	BDShip	18/12	24/12
RM/14	Eva	IDLE	Kara	BMA	R/A	27/12
OCU	Dong Fang Yang	C. Clink	Hond	Seacom	14/12	27/12
RM/4	Dali	Repair	Sing	USTC	2/12	23/12
DD	Banglar Asha	Repair	Momb	BSC	29/11	27/12
DDJ/1	Tanary Star	IDLE	Para	PSAL	7/6/95/30/12/96	
RM/8	Banglar Mamata	Repair	Maly	BSC	6/12	5/1
RM/9	Banglar Kakoli	IDLE	Kobe	BSC	10/12	25/12
CULP	Blue North	Cement	Qng	PSAL	3/6	31/12

## Government of Bangladesh Office of the Executive Engineer (RHD) Rangamati Road Division

### Notice of RHD Inviting Tenders

- Tender Notice No. 62/E.E./RRD of 1996-97.
- Name of work As per Group List.
- Estimated Cost As per Group List.
- Earliest Money As per Group List.
- Time allowed As per Group List.
- Eligibility of Contractors As per Group List.
- Name of Office of availability of Tender documents RHD, Road Division, Rangamati/Khagrachari-I/II (P&D) Division, Sarak Bhaban, Agrabad, Chittagong & Road Sub-Division-I/II/ Chandraghona/1st Lane Mechanical Sub-Division, Rangamati under this Division up to 30-12-96.
- Name of Officer to receive Tender The Superintending Engineer (RHD), Road Circle, Rangamati and the Executive Engineer, RHD, Rgti Road Division, Rangamati.
- Last date of receipt of Tenders Up to 12-30 PM on 31-12-96.
- Date & time of Opening Bids At 12-05 PM on 01-01-97 by the undersigned or his authorised representative in his Office chamber in presence of the intending tenders, if they like to remain present.

Sealed tenders in BD Form No. 2911 are hereby invited from the enlisted Contractors of RHD under general category for the abovementioned works. The Lottery shall be conducted on 05-01-97 if the necessary so demands.

#### Group List of works against tender notice no-62/EE/RRD/1996-97

Gr. No.	Name and Location of the work	Estimated Cost	Earliest Money	Time allowed for completion of work	Eligibility of Contractor
I. (One)	Providing repair by carpeting (Repair of pot holes, depression undulation, broken edges etc.) and seal coat at 7th KM (P) of G C B R Road under Rgti. Road Division during 1996-97. (G.C Portion)	Tk 3,12,218/00	Tk 6245/-	50 (Fifty) days	A to E General Category enlisted contractors of RHD
II. (Two)	Repairing the damaged road surface (Pot holes, depressions, broken edges etc.) by bituminous carpeting method and seal coat at 8th (P), 9th (P) and 10th (P) KM of G C B R Rd. (R-B. Portion) under Rgti. Road Divn during 1996-97.	Tk 3,04,408/00	Tk 6089/-	50 (Fifty) days	-do-
III. (Three)	Re-Construction, repair (WBM) and Seal coat work at 23rd KM of RMMK Road under Rgti. Road Divn. during 1996-97.	Tk 4,26,142/00	Tk 8523/-	60 (Sixty) days	-do-
IV. (Four)	Improvement of Pavement repair (Macadam method) and seal coat work at 26th KM (P) of RMMK Road under Rgti. Road Division during 1996-97.	Tk 3,05,332/00	Tk 6107/-	50 (fifty) days	-do-
V. (Five)	Improvement of pavement Providing Repairs (Carpeting, method) and seal coat at 30th KM of RMMK Road -do- -do-	Tk 2,76,076/00	Tk 5522/-	50 (Fifty) days	-do-
VI. (Six)	Construction of pavement (Repair by carpeting method) and seal coat work at 34th KM of RMMK Road under -do-	Tk 3,54,815/00	Tk 7097/-	60 (Sixty) days	-do-
VII. (Seven)	Re-Const. repair (WBM) and seal coat work at 35th KM of RMMK Road -do- -do-	Tk 4,11,549/00	Tk 8231/-	60 (Sixty) days	-do-
VIII. (Eight)	Repairing the damaged road surface (Pot holes, depression, undulation, broken edges etc.) by bituminous carpeting method and seal coat at 1st KM of Kaptai Shahid Moazzem Road -do- -do-	Tk 4,31,453/00	Tk 8,630/-	-do-	-do-
IX. (Nine)	Providing repair by carpeting of depression, undulation, broken edges pot holes etc.) and seal coat at 51st KM (Ch. 50+00M to 50+275M and 50+885 M to 51+00M) of C R Road -do- -do- -do-	Tk 4,30,444/00	Tk 8609/-	-do-	-do- (Tribal Contractors only)
X. (Ten)	Remaining works for improvement of RMMK Road by Construction of Pavement at 15th KM (P) -do- -do-	Tk 2,55,052/00	Tk 5102/-	45 (Forty five) days	A to E Gen. category enlisted Contractors of RHD
XI. (Eleven)	Repair and seal coat at 67th KM of (old) CR Road near Circuit House. -do- -do-	Tk 3,07,874/00	Tk 6158/0	50 (Fifty) days	-do-
XII. (Twelve)	Repairing the damaged road surface (pot holes, depression, broken edges) by bituminous carpeting method and seal coat at 4th KM of G C B R Road (BR Portion) -do- -do-	Tk 2,80,039/00	Tk 5601/-	60 (Sixty) days	-do-

DFP-29710-19/12  
 G-1957  
**Executive Engineer (RHD)**  
 Rangamati Road Division.



Golam Mustafa, Managing Director of Janata Bank, inaugurated the fifth workshop on Discipline and Appeal at Janata Bank Training Institute Dhaka yesterday.

## AGM of SCB held

Shippers' Council of Bangladesh (SCB) has reviewed the country's transport, trade and shipping problems in the light of world situation of the past year.

The review was made at the sixteenth annual general meeting of the council held at its conference room in the city yesterday, says a press release.

The meeting reviewed the performance of the Council and called for further enhancing its activities in the service of the shippers in their endeavour to promote the country's export in the present highly competitive world market.

It confirmed the minutes of the last Annual General Meeting, approved the annual report for the year 1995-96, passed the audited balance sheet and statement of accounts for the year 1994-95 and appointed the auditor.

Earlier M R Ali was re-elected Chairman, while Abul Khair Khan and Moinul Islam Khan were elected Chairman and vice chairman respectively uncontested for a two-year term.

Other members elected to the Executive Committee were: Md Rezaul Karim, Md Amirul Islam, Iqbal Ahmed, M Mohan Sarker, AB Siddiqui Rahman, Minhaz A Chowdhury, Mohammed Zainul Abedin and Syed Md Anisuzzaman.

## G-7 finance ministers to meet on euro

BERLIN, Dec 22: Finance ministers of the group of seven (G-7) most industrialised countries will meet in Berlin earlier next year to discuss the expected introduction of a common European currency, Germany's Finance Minister said, reports AFP.

Theo Waigel said in an interview with the weekly Welt Am Sonntag, that the ministers would 'discuss preparations for the introduction of the euro and the effects of monetary union on world currency structures.'

The situation of the world economy would also be on the minister's agenda. He did not give an exact date of the meeting in the German capital.

Waigel said a stability pact agreed by European Union finance ministers last week to ensure fiscal discipline among countries which join the single currency was a very important step ahead of the euro's introduction.

The deal removed the last major technical obstacle to the euro being launched on schedule in 1999.

## National handloom expo begins in Calcutta

CALCUTTA, Dec 22: A 21-day national handloom expo '96-97 began here yesterday with the participation of 20 states and 70 organisations on the sprawling Calcutta maidan, says PTI.

Inaugurating the expo, West Bengal Home (police) Minister, Buddhadev Bhattacharjee, called for more attention to the production of clothings at cheaper price for the poor and also concerted efforts to alleviate the sufferings of the thousands of weavers faced with 'uncertain future.'

He said that the State Government was alive to the problems of the weavers as also to rejuvenate the traditional glory in handloom sector.

The expo was organised by the Development Commissioner for Handlooms, Union Textiles Ministry, in collaboration with the West Bengal Government.

According to the organisers, the expo, which had a turnover of Rs 11 crore during 1995-96, is expected to have sale proceeds of nearly Rs 20 crore this year.

State's Panchayat and Rural Development Minister, Dr Suryakanta Mishra, suggested that efforts be directed at exploring the vast domestic markets instead of looking markets abroad. The minister said that

## US co to set up joint venture with Bombay Dyeing

BOMBAY, Dec 22: A US company will set up a joint venture with a leading Indian textiles manufacturer, Bombay Dyeing, to make towels and bed sheets, the Economic Times daily said Sunday, reports AFP.

The newspaper said Fieldcrest Cannon and Bombay Dyeing would hold equal stakes in the new company, involving a projected cost of 1.1 billion rupees (31.4 million dollars).

'Initial estimates are that 60 per cent would be exported and the rest would be sold in the domestic market,' the newspaper said, adding that the company would set up a plant in the western state of Maharashtra.

The move is part of Bombay Dyeing's strategy to set up specialised units for textile goods such as towels and bed linen.



Mirza Ali Behrouze Ispahani, Managing Director, M M Ispahani Ltd, giving away certificates to the participants of the workshop on 'Strategies in personal selling-building quality partnership' organized by Independent University, Bangladesh for the executives of Bangladesh Express Co (FedEx) recently.

## Exchange Rates

### Janata Bank

The following are the Janata Bank's dealing rates (BD Tk for one unit of Foreign Currency) to public as on 22/12/96.

Name of Currency	Selling		Buying	
	T.T. Clean	B.C.	T.T. Clean	B.C.
US Dollar	42.6120	42.6650	42.3200	42.1541
GB Pound	71.3766	71.4601	70.3163	69.8422
D. Mark	27.9991	27.6313	27.1327	27.0211
F. Franc	8.1772	8.1358	8.0355	7.9845
J.P. Yen	0.3770	0.3774	0.3682	0.3667
C. Dollar	31.3149	32.3515	30.7844	30.6577
S. Franc	32.1110	32.1455	31.5549	31.4250

Janata Bank's selling and buying rates in cash currency for public:

SELLING	US DLR	GBP	S. RYIAL	UAH DH	KU DINAR
42.6000	69.8766	11.5000	11.5500	140.0000	
BUYING	42.0000	67.6266	10.9500	11.0000	134.5000