

Dhaka Stock Prices

At the close of trading on December 21, 1996

73-point fall in price index

Star Report

The Dhaka Stock Exchange All Share Price Index experienced 73.10-point slide on a thin volume Saturday.

Market sentiment was very negative as only seven issues gained and 80 incurred losses among 88 issues traded. Price of one issue remained unchanged.

The DSE price index declined to 2514.14 points from 2587.24 points. The market capitalisation of the bourse lost Tk 522.11 crore from Tk 18478.45 crore to Tk 17956.34 crore.

The day's trading was confined to 1304 hawlas.

Both turnovers in volume and value fell by 24 per cent and 50 per cent respectively.

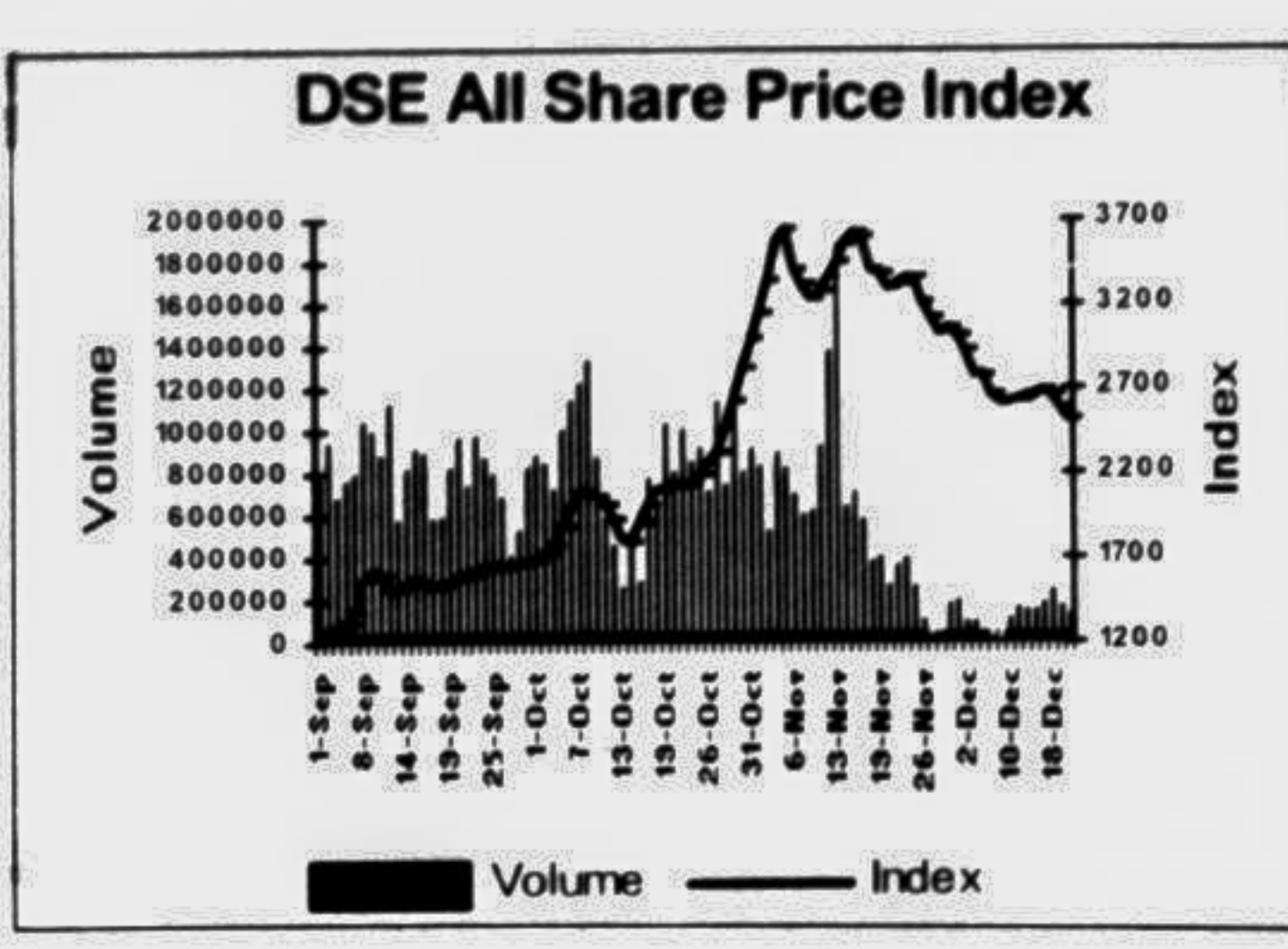
A total of 1.31 lakh shares and debentures worth Tk 3.82 crore changed hands as against

previous day's 1.72 lakh shares and debentures valued at Tk 7.70 crore.

BD Zipper Industries (Deb) was the top gainer of the day with a rise of Tk 44.63 per share while Singer Bangladesh topped the losers' list with a fall of Tk 781.60 per share.

4th ICB MF, 5th ICB MF and Padma Oil were also significant gainers of the day.

DSE Price Index	2514.14
Market Capital Tk	17956.34
Transaction in Volume	131827
Transaction in Value Tk	3.82
Total Issues Traded	88
Issues Gained	7
Issues Incurred Losses	80
Issues Unchanged	1



Company	Book Closure	AGMEGM	Date	Venue & Time	Dividend Proposed
Monro Jute	09/12/96-24/12/96	AGM	24/12/96	Hotel Parkton 3 pm	50
Monro Ceramic	09/12/96-23/12/96	AGM	23/12/96	Dhaka Sheraton Hotel 3 pm	30
Apex Tannery	09/12/96-23/12/96	AGM	23/12/96	Mappur Indoor Stadium 11.30am	30
Zoal Bangla	07/12/96-20/12/96	AGM	20/12/96	Engineering Institution Ramna, Dhaka 11am	-
M. H. Garments	14/12/96-24/12/96	AGM	24/12/96	Sheraton Hotel 11am	15
Eastern Housing	29/11/96-29/12/96	AGM	29/12/96	Officers Club 26, Bally Road, Dhaka 11am	15
Atlas B Ltd	09/12/96-23/12/96	AGM	23/12/96	-	50, 18.4
Sonali Aarsh	10/12/96-23/12/96	AGM	23/12/96	18 Rajuk Avenue 3.30 pm	-
Eagle Star	08/12/96-23/12/96	AGM	23/12/96	Auditorium Metro Chamber Cq 3 pm	10 1R1 (pr per)
Chattogram Cement	-	AGM	-	18.2 1R2 (Pr 1000) 20	-
Ashraf Text	15/12/96-29/12/96	AGM	29/12/96	Factory Premises Ashraf, Tongi, Gazipur	20
Padma Printers	08/12/96-23/12/96	AGM	23/12/96	Head Office, 5 Rajuk Avenue 4 PM	-
Padma Printers	-	AGM	-	Head Office, 5 Rajuk Avenue 3 PM	-
Parneck Gapes	21/12/96-21/12/96	AGM	21/12/96	BOC Auditorium 11.30 am	-
Therapeutics	14/12/96-24/12/96	-	-	-	-
Savo Knitwear	12/12/96-29/12/96	-	26/12/96	Factory Premises Takti, Tarabo, Ruggoni, Narayanganj, 11.30am	-
Beaxmo Denims (Deb)	15/12/96-31/12/96	Do	-	(Half yearly interest)	-
Beaxmo Knitting (Deb)	15/12/96-31/12/96	Do	-	-	-
Beaxmo Text (Deb)	15/12/96-31/12/96	Do	-	-	-
Beaxmo Pharma (Deb)	15/12/96-31/12/96	Do	-	(Last Instalment)	-
Beaxmo Fisheries (Deb)	15/12/96-31/12/96	Do	-	-	-
Highspeed	21/12/96-31/12/96	-	30/12/96	Reg. Office, 103, Motiheel C/A, 11.30am	-
BOC Ltd	05/01/97-02/02/97	-	02/02/97	Sonargonj Hotel, 2 pm	18.5 30
Confidence Cement	-	-	31/12/96	Factory Premises Madambhatari Bhatari Sitakunda, Chattogram 11 am 4R5 (pr of Tk 300)	-
Olympic Ind	24/12/96-30/12/96	-	30/12/96	Factory Premises Madapur, Narayanganj 10.45 am (Premium of Tk 500)	3R 2 18.2 387 (North) Tejgaon 9A, 2nd Floor Dhaka 12 Noon
Phoenix Leather	22/12/96-04/01/97	-	04/01/97	-	-

Today's index	1,156.33	Market Cap (Tk)	120,525,561,089
Yesterday's index	1,194.07	Total turnover (Tk)	20,504,403
Point change	(37.75)	Issues advanced	0
% change	(3.16)	Issues declined	19
1 day	(6.67)	Issues unchanged	6
1 week	248.22	Top gainer	No gainers
YTD	-	Top loser	BTC (-) 5.00

PBI Index lost 37.75 points (-3.16%) for the 3rd consecutive day Saturday as it closed down at 1156.33, owing to massive sales both by dealers and retail investors trying to minimize their losses. The market capitalization reduced by 3.16 per cent as prices of high cap issues remained relatively low and changed hands with a good-sized turnover. Out of total 25 issues, 19 declined while 6 remained unchanged, without any issues gaining. The downward trend of the overall trading volume (-58.07%) created panic amongst the kerb and retail investors. The largest loan providing commercial banks against shares temporarily stopped their lending operations as their loan fund exceeded 10 per cent of their liability limit. Olympic Industries extended their book-closing-date for investors though the stock price has been declining daily. Institutional investors and foreign fund managers were not active in the market on the day as there were no significant block trades.

Latest position & performance of DSE-listed issues

Company	FV/ML	1996-97		Average Closing	Change (+/-)	No. of Shares	Day's highest bid		Day's lowest bid		Reserve & Surplus	Earning/(-loss)	Net Profit/(Loss) After Tax	Last AGM	Total Divi.
		High Taka	Low Taka				Rate (Taka)	(Taka)	Number of shares	Highest Price					
BANK (13)															
AB Bank	100/5	236.93	165.00	225.08							20.30	14.32	4.04	24/10/96	-
City Bank	100/5	247.80	132.00	247.18						(20.10)	-103.06	(16.48)	24.12.95	-	
I.F.I.C	100/5	297.92	145.00	218.45						18.69	14.35	3.64	11.11.96	-	
Islami Bank	1000/1	6300.00	3600.00	4433.66	-233.35	32	5	4433.66	1	4433.66	53.50	927.90	14.84	08.08.96	18
National Bank	100/5	474.60	115.00	257.61	-13.56	5	5	257.61	5	257.61	18.97	15.58	5.18	19.09.95	10
Pubali Bank	100/5	85.00	85.00	85.00						(17.51)	61.32	(9.81)	26.09.96	-	
Rupali Bank	100/10	181.14	85.00	120.72						(325.85)	-27.75	(34.68)	20.01.96	-	
U.C.B.L	100/5	187.19	100.00	138.55						14.30	31.87	7.13	10.09.96	-	
Uttara Bank	100/5	140.00	100.00	103.77						5.00	1.58	15	03.12.95	-	
Al Baraka Bank	1000/1	1450.00	1113.00	1142.38						(40.64)	-736.20	(19.10)	10.09.95	-	
IDLC	100/20	11500.00	2620.00	5642.50	-296.97	20	20	5642.50	20	5642.50	14.90	92.56	6.94	12.05.96	35
Eastern Bank	100/20	-	-	97.50						(245.47)	0.90	54	28.11.96	-	
ULC	100/20	7000.00	1600.00	2734.84	-143.30	380	20	2740.00	20	2734.23	8.15	62.96	4.4	15.04.96	18
INVESTMENT (9)															
I.C.B	100/5	382.02	150.00	382.02						13.86	23.76	4.75	09/10/96	10	
1st ICB M Fund	100/5	2807.00	2100.00	2646.41						0.10	69.79	35	-	60	
2nd ICB M Fund	100/5	1331.00	1141.23	1141.23						0.06	12.89	06	-	42	
3rd ICB M Fund	100/5	715.12	550.00	712.00						0.04	21.34	21	-	28	
4th ICB M Fund	100/10	887.12	551.33	670.06	-31.91	80	20	670.06	30	670.06	0.04	36.42	36	-	41
5th ICB M Fund	100/10	810.00	377.43	497.13	-22.68	+23.68	10	497.13	10.00	497.12	1.12	32.28	38	-	30
6th ICB M Fund	100/10	499.20	260.00	386.85	-20.36	181	40	386.85	40.00	386.85	1.19	20.37	1.02	-	20
7th ICB M Fund	100/50	550.00	230.00	335.73	0	200	50	352.52	50	318.94	1.6	23.40	1.0	-	18
8th ICB M Fund	100/50	549.72	358.39	374.84	-19.73	600	50	374.85	100	374.85		NA	-	-	
ENGINEERING (21)															
Altab Auto	100/5	3155.00	200.00	1953.11						1.57	1.56	02	21.12.95	-	
Aziz Pipes	100/5	7802.19	780.00	3894.50	-204.97	5	5	3894.50	5	3894.50	2.01	61.53	1.19	15.07.96	30
Olympic Indus.	100/5	5392.79	570.50	2758.03	-145.16	750	10	2758.03	5	2758.03	20	37.18	3.07	13.12.95	20
BD Lamps	100/5	14879.64	2840.00	8843.35						10.20	98.89	3.56	15.09.96	40	
Bengal Steel	10/50	-	-	20.00						(9.80)	-12.04	(1.88)	30.09.96	-	
Eastern Cables	100/5	2130.00	232.00	1151.28	-60.59	2930	20	1151.28	10	1151.28	24.48	4.89	27.03.96	10	
Karim Pipe	100/5	1287.00	210.00	766.05						18	10.36	27	30.11.95	15	
Monro Jute	100/5	9056.00	3100.00	8580.76						2.20	125.80	75	28.12.95	50	
Monro Ceramic	100/5	9032.36	900.00	9032.36						4.9	11.97	04	25.09.96	20	
Singer BD	100/5	2422.35	1000.00	14850.43	-781.60	30	5	14850.43	5	14850.43	3.05	94.78	10.50	21.05.96	81
Alfas BD	100/5	1281.19	174.00	918.83						4.84	8.16	38	27.12.95	36	
BD Autocars	100/5	695.58	111.00	305.73	-16.09	370	50	305.73	50	305.73	(1.42)	21.36	69	30.12.95	-
Quasem Dry	100/5	415.00	22.00	250.44						1.47	4.34	1.30	9.09.96	25	
Henwick	100/5	400.00	93.00	121.29	-6.38	10	5	121.29	5	121.29	(1.35)	5.79	09	30.12.95	-
Metalax Corp	100/5	1200.00	380.00	544.09						(16.00)	-562.54	(2.81)	24.04.96	-	
Howlader PVC	100/10	191.00	40.00	60.17							NA	NA	18.02.93	15	
National Tubes	100/10	3000.00	864.00	1528.79	-44.11	618	20	1651.55	10	1494.26	(13.50)	132.88	3.32	28.03.96	25
B Thai AI	100/5	2037.91	258.00	1122.67	-59.09	9011	10	1122.67	10	1122.67	1.32	30.01	1.52	12.09.96	17
BD Electricity	100/10	687.00	225.00	225.06						(6.24)	-37.45	(9.91)	30.12.95	-	
Anwar Gal	100/50	950.00	125.00	437.81	-23.04	750	50	437.81	50	437.81		NA	-	-	
Kay & Que	100/50	2810.00	1200.00	1729.53						87	14.87	57	-	-	
Wonderland Toy	100/50	1459.00	659.68	784.42	-10.23	1400	50	764.42	50	764.42		NA	-	-	
FOOD & ALLIED (30)															
A B Biscuit	100/5	150.00	142.50	142.50						69	-26.78	(13)	30.12.95	-	
Alpha Tobacco	10/50	539.51	95.00	282.60						94	3.57	91	12.12.95	35	
Arman Sea Food	100/5	17000.00	3130.00	11770.83						(1.78)	178.59	75	17.12.95	-	
Apex Foods	100/5	23476.00	3100.00	1482.36						8.79	188.65	3.58	17.12.95	25	
Aroma Tea	100/5	145.00	80.00	145.00							NA	NA	27.12.96	-	
Tripti Inds Food	100/5	2455.95	180.00	1118.02	-197.30	1290	20	1118.02	5	1118.02	4.02	9.54	82	26.08.96	17
Bangas	100/5	910.00	250.00	534.55						50	17.01	10	21.11.96	17.5	
B L T C	100/5	1500.00													