

# Anniversary of IDLC

BUSINESS OPERATIONS OF THE INDUSTRIAL DEVELOPMENT LEASING COMPANY OF BANGLADESH LIMITED (IDLC).  
ALTERNATIVE TO OTHER TRADITIONAL FORMS OF FINANCING. WE HAVE WITNESSED TWENTY-SIX PERCENT AVERAGE  
FACTORS OF THE COUNTRY.

DEVELOPMENT OF THE LEASING INDUSTRY. ITS EFFECTIVE AND CREATIVE MARKETING CAMPAIGN ENABLED THE  
T. A WELL DIVERSIFIED PORTFOLIO HAS ENSURED THE COMPANY'S INCREASED GROWTH AND INFLUENCE IN THE  
GOVERNMENT AGENCIES, THE SHAREHOLDERS IN THEIR RESPECTIVE FIELDS OF EXPERTISE AND IN PARTICULAR,  
OFFER.

ENABLE THE COMPANY TO BROADEN ITS RANGE OF SERVICES TO MEET THE GROWING REQUIREMENT OF THE



C M Alam, Chairman, IDLC

## Partner in Leasing



MOHAMMED  
ELIAS  
BROTHERS  
(MEB) GROUP

Happy Tenth  
Anniversary! After more  
than 4 years of doing  
business, MEB and  
IDLC have built a  
common bridge of trust  
and respect.

With 15 industrial units  
in operation and 3  
under installation,  
MEB Group is among  
the largest group of  
companies in  
Bangladesh.



LEVER  
BROTHERS  
BANGLADESH  
LIMITED

Well done on a  
decade of pioneering  
work! As a leasing  
partner, we at Lever  
Brothers have  
experienced great  
satisfaction in doing  
business with IDLC.

Lever Brothers is one  
of the largest  
multinational  
companies operating  
in Bangladesh. The  
Lever brand name  
signifies QUALITY,  
GOOD VALUE and  
EXCELLENCE.

BEXIMCO  
BEXIMCO GROUP

The BEXIMCO Group  
joins IDLC in celebrating  
their first decade of  
operations. As partner  
in growth for the last ten  
years, BEXIMCO looks  
forward to a long lasting  
relationship with IDLC.

As the largest private  
sector conglomerate,  
BEXIMCO applauds  
IDLC's contribution to  
the financial services  
sector of Bangladesh.



OLYMPIC  
INDUSTRIES  
LTD.

We warmly felicitate  
IDLC on its 10th  
Anniversary and laud  
their highly  
commendable  
performance.

Olympic Industries Ltd.,  
which has emerged a  
leading industrial house  
over the years recalls  
with pride their long  
association with IDLC  
as partner in progress.

I AM HAPPY THAT  
WE WERE INVOLVED WITH IDLC FROM  
THE BEGINNING OF IDLC'S LIFE AND  
TO HAVE PARTICIPATED IN THOSE TEN  
SUCCESSFUL YEARS. AS THE FIRST  
LEASING COMPANY IN BANGLADESH,  
IDLC HAS PLAYED AN IMPORTANT  
ROLE IN PROMOTING LEASING AS A  
MEANS OF FINANCING, AND IN  
EXTENDING FINANCING TO MANY  
SMALL AND MEDIUM SIZED COMPANIES.  
IDLC'S STRONG PERFORMANCE AND  
MANAGEMENT HAS ALSO HELPED TO  
ESTABLISH HIGH STANDARDS IN THE  
BANGLADESH FINANCIAL SECTOR, AND  
THE LEASING INDUSTRY IN  
PARTICULAR. WE ARE NOW HAPPY TO  
SEE THAT, WITH THE ESTABLISHMENT  
OF SEVERAL OTHER LEASING  
COMPANIES, THE CONCEPT HAS BEEN  
WIDELY ACCEPTED AND WE HOPE  
THAT THE GROWTH IN THE LEASING  
INDUSTRY IN BANGLADESH WILL  
CONTINUE.

FROM THE ESTABLISHMENT OF THE  
FIRST INDEPENDENT LEASING COMPANY  
IN 1965 IN THE US, LEASING HAS  
SPREAD TO MANY COUNTRIES. TODAY,  
DEVELOPING COUNTRIES ARE DRIVING  
MOST OF THE INDUSTRY'S GROWTH  
AND IN THESE COUNTRIES LEASING  
HAS TRIPLED IN SIZE SINCE 1988.  
REACHING US\$ 44 BILLION IN 1994.  
IFC HAS SUPPORTED LEASING  
THROUGHOUT THE DEVELOPING WORLD  
VIA 120 TRANSACTIONS TO 63  
COMPANIES IN 36 COUNTRIES  
BETWEEN 1977 AND JUNE 1995. IFC  
WILL CONTINUE TO SUPPORT THIS  
INDUSTRY AS ONE OF THE MOST  
EFFECTIVE MEANS OF CHANNELLING  
FUNDS TO SMALL AND MEDIUM-SIZED  
COMPANIES.

WE LOOK FORWARD TO IDLC  
CONTINUING ITS SUCCESSFUL RECORD  
AND WISH THEM WELL IN THE  
FUTURE. CONGRATULATIONS ON THIS  
IMPORTANT ANNIVERSARY.



Jannik Lindbaek, Executive Vice President  
INTERNATIONAL FINANCE CORPORATION (IFC)

IT GIVES ME

PROFOUND SATISFACTION THAT IDLC HAS  
SUCCESSFULLY COMPLETED 10 YEARS OF  
OPERATIONS. I CONVEY MY HEARTFELT  
FELICITATIONS TO THE MANAGEMENT OF  
IDLC FOR THEIR EXCELLENT PERFORMANCE  
AND CONTRIBUTION IN ESTABLISHING  
LEASING AS A VIABLE FINANCING OPTION.

ASIAN LEASING ASSOCIATION (ALA) WAS  
ESTABLISHED WITH THE REALIZATION THAT  
CLOSE COOPERATION AND EXCHANGE OF  
THOUGHTS AMONG THE MEMBER LEASING  
COMPANIES WITHIN ASIA WOULD HELP  
PROMOTE LEASING AS A MEDIUM OF  
FINANCE IN ASIA. IDLC WAS THE FIRST  
COMPANY EVER TO REPRESENT  
BANGLADESH IN ALA. SINCE ITS JOINING  
IN 1987, IDLC HAS MADE EFFECTIVE  
CONTRIBUTION BY ACTIVELY PARTICIPATING  
IN SEMINARS AND CONFERENCES  
ORGANIZED BY THE ASSOCIATION. I AM  
CONVINCED THAT ALL THE MEMBERS HAVE  
BENEFITED FROM THEIR RELATIONSHIP WITH  
IDLC AS MUCH AS I HAVE AND I LOOK  
FORWARD TO AN EVEN MORE ACTIVE ROLE  
FOR THEM IN THE FUTURE.

IDLC PLAYED A KEY ROLE IN ARRANGING  
A DAY LONG SEMINAR ON "LEASING AS AN  
ALTERNATIVE SOURCE OF FINANCE" IN  
1993 AT DHAKA WHICH PROVIDED THE  
MEMBERS OF THE ASSOCIATION WITH THE  
OPPORTUNITY TO GAIN FIRST HAND  
KNOWLEDGE ABOUT THE DEVELOPMENTS IN  
LEASING. THE INTRODUCTION OF LEASE  
FINANCING IN BANGLADESH WAS  
RELATIVELY LATE COMPARED TO THE  
OTHER MEMBER COUNTRIES. IT IS WORTHY  
TO NOTE THAT IDLC WAS INSTRUMENTAL  
IN THE SIGNIFICANT PROGRESS IN LEASING  
WITHIN A SHORT SPAN OF TIME.

I AM VERY OPTIMISTIC ABOUT THE FUTURE  
GROWTH OF THE LEASING INDUSTRY IN  
BANGLADESH. I BELIEVE THAT IDLC WILL  
PLAY THE ROLE OF A CATALYST IN THE  
ECONOMIC DEVELOPMENT OF THE COUNTRY  
AND WILL CONTINUE TO MAKE POSITIVE  
CONTRIBUTION IN THE DEVELOPMENT OF  
THE ASIAN LEASING ASSOCIATION.

Khurshid Hadi, President  
ASIAN LEASING ASSOCIATION (ALA)