

10

Industrial
Development
Leasing
Company of
Bangladesh
Limited (IDLC)

AT A GLANCE

is the pioneer of
leasing industry
in Bangladesh.

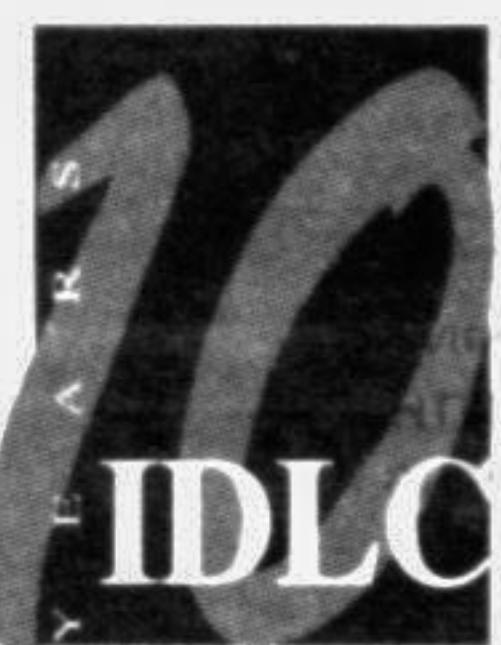
Established in
1985 as a joint
venture Public
Limited

Company with
the
multinational
collaboration of

International
Development

Finance
Institutions,
Commercial

Bank, Insurance
Company and
Foreign Leasing
Corporation.



TEN YEARS IN MARKETING

DURING THE PAST DECADE IDLC HAS PLAYED A CATALYTIC ROLE IN PROVIDING ALTERNATIVE SOURCE OF

TERM AND CAPITAL ASSET FINANCING WITHIN THE PRIVATE SECTOR. IDLC'S PRIMARY FOCUS HAS BEEN IN THE AREA OF 3-5 YEAR TERM FINANCIAL LEASING WITH PARTICULAR EMPHASIS ON BALANCING, MODERNIZATION, REPLACEMENT AND EXPANSION (BMRE) OF EXISTING UNITS.

AS OF 1995, THE LEASING INDUSTRY HAS FINANCED CUMULATIVE LEASE CONTRACTS WORTH TAKA 3.97 BILLION OF WHICH IDLC'S SHARE IS TAKA 2.55 BILLION. SO FAR THE COMPANY HAS SIGNED 829 LEASE CONTRACTS AND IT IS PROJECTED TO EXCEED 1,000 BY THE END OF 1996.

EVEN THOUGH THE

VOLUME OF LEASE IN RELATION TO THE PRIVATE SECTOR INVESTMENT IS SMALL, THE LEASING INDUSTRY

INSPIRE OF THE ECONOMIC RECESSION HAS MAINTAINED A STEADY GROWTH

OVER THE LAST FIVE YEARS, THE INDUSTRY HAS EXPANDED ITS PORTFOLIO TO ALL THE MAJOR

INDUSTRIAL SECTORS LIKE TEXTILES, FOOD AND ALLIED,

PHARMACEUTICALS, ENGINEERING AND

SHIPPING, ETC. THE INTRINSIC

ADVANTAGES OF LEASING IN TERMS OF TAX BENEFITS, FLEXIBLE

CONDITIONS, PROPER SELECTION OF PROJECTS, EFFICIENT AND PROMPT

IMPLEMENTATION AND PERSONALIZED SERVICE HAVE LAID THE FOUNDATION FOR THE INDUSTRY'S DEVELOPMENT

AND DEMAND.

Celebrating the
10th Anniversary

N

NINETEEN NINETY SIX MARKS THE TENTH ANNIVERSARY OF

DURING THIS DECADE IDLC HAS LED THE WAY IN THE DEVELOPMENT OF LEASING AS A SOUND AND

ANNUAL GROWTH IN OUR FINANCIAL SERVICE, WHICH EXTENDS TO ALL THE MAJOR INDUSTRIAL SEC

AS THE FIRST LEASING COMPANY IN BANGLADESH, IDLC HAS PLAYED A PIVOTAL ROLE IN THE COMPANY TO ESTABLISH THE CONCEPT OF LEASING AND DEVELOP ITS ACCEPTANCE IN THE MARKET FINANCIAL SECTOR. THE COMPANY OWES ITS SUCCESS TO THE ACTIVE SUPPORT OF THE RELEVANT

THE BANGLADESHI ENTREPRENEURS WHO WERE QUICK TO REALIZE THE BENEFIT LEASING HAS TO

I AM CONFIDENT THAT IDLC WILL CONTINUE TO GROW AND INNOVATE PRODUCTS WHICH WILL E ENTREPRENEURS IN A COMPLEX AND CHALLENGING BUSINESS ENVIRONMENT.

Your Pa

ANZ

ANZ
GRINDLAY
BANK

10 years of ex

and dedication

Grindlays is pr

have IDLC as a

valued custom

For over 90 ye

ANZ Grindlays

commitment to

customers the

best personaliz

service has

established it a

premier interna

bank in the co

IPDC

INDUSTRIAL
PROMOTION AND
DEVELOPMENT
COMPANY OF
BANGLADESH
LIMITED (IPDC)

congratulates IDLC on her 10th Anniversary, and acknowledges her seminal contribution to Lease Financing in Bangladesh. IPDC being the premier long term financing institution in the country, and the largest shareholder in IDLC, feels specially proud of her remarkable ascent.

With a note of gratitude to IDLC's shareholders, employees, clients and all others who have been involved in its growth, may IDLC prosper to horizons ever greater.



THE
CITY BANK
LIMITED

Wishing you greater

success in the coming years ! City Bank has been an active partner in the growth of IDLC.

As a sponsor shareholder we intend to contribute further to IDLC's development.

Based on the belief that the customer comes first, City Bank has transformed itself into one of the most dynamic financial institutions in the country.



T K CHEMICAL
COMPLEX LTD.

T K Chemical Complex Ltd., a new venture of T K Group in the paper industry of Bangladesh, felicitates IDLC on its 10th Anniversary.

With decades of experience and having 35 industrial units, T K Group is a market leader in the industrial sector.

