

Saifur criticises Kibria for comments on capital market

By Staff Correspondent

Former finance minister M Saifur Rahman has blasted his successor Shah AMS Kibria for his 'childish and irresponsible' comments about the current state of the capital market.

Citing Kibria's recent comment that the securities market did not crash and he would admit the crash only when the All Share Price Index went below 1500 points, Saifur Rahman said, "a very sensitive issue like capital market can be highly influenced by any comment of a finance minister."

Making public any steps the government plans as regards the stock market is unprecedented, he said adding, nowhere in the world a finance minister nor even the prime minister speaks anything that influences the share market.

The BNP leader has also held

the Finance Minister responsible for the crash in the share market by withdrawing the lock-in system he introduced while in power to protect the interests of the small investors.

Addressing a silver jubilee celebration programme of his party at Naya Paltan in the city on Sunday, Saifur Rahman termed the recent trading in the stock market as purely a manipulation by the foreign investors in collaboration with a section of the brokers.

"We introduced the lock-in system despite we pursued the free-market economic policy taking into consideration the local context. Because ours is different from the US."

"On withdrawal of the lock-in, the foreign investors have taken away Taka 100 million leaving the capital market

crashed. The securities exchange turned into a manipulation exchange", remarked Saifur Rahman.

With a view to restoring the confidence of the real investors, the former finance minister suggested a probe into all the happenings took place in the capital market recently.

Otherwise, the investors would not regain their confidence in the next five years and the disaster in the capital would bear a long-term impact on the national economy," he viewed.

contradicting the present government's claim that it had succeeded in generating interests among the investors, Saifur Rahman said, "All the companies that floated primary shares recently were sanctioned with loans during the past BNP government."

Libya opens 1st private bank since 1969

TRIPOLI, Dec 9: Libya's first private bank since Libyan leader Moammar Kadhafi came to power 27 years ago announced on Sunday that it has opened for business, reports AFP.

The Banque Populaire opened on Saturday in the coastal town of Misrata, 400 kilometres (250 miles) east of Tripoli, with a capital three million Libyan dinars (around 10 million dollars at the official rate).

The bank has 822 shareholders who subscribed for the 300,000 shares in 1995.

Its activities will be focused on financing development projects in the region such as cooperatives and industrial and housing projects, the bank said.

The first account at the bank was opened in the name of Colonel Kadhafi for an amount of 1,969 dinars signifying the date he came to power.

Exchange Rates

The following are the Janata Bank's dealing rates (BD Tk for one unit of Foreign Currency) to public as on 09/12/96.

Name of Currency	Buying		O.D. Sight		O.D. Transfer
	T.T. Clean	B.C.	Export Bills	Import Bills	
US Dollar	42.6120	42.6650	42.3200	42.1541	42.0455
GB Pound	70.2488	70.3310	69.2036	68.9188	68.7380
D. Mark	27.6526	27.6849	27.1853	27.0734	27.0024
F. Franc	8.1889	8.1985	8.0501	8.0170	7.9959
JP Yen	0.3818	0.3822	0.3727	0.3712	0.3702
C. Dollar	31.5085	31.5453	30.9746	30.8471	30.7662
S. Franc	32.5084	32.5463	31.9451	31.8136	31.7302

Janata Bank's selling and buying rates in cash currency for public:

	US DLR	GBP	S. RIYAL	UAE DH	KU DINAR
SELLING	42.6000	68.7488	11.5000	11.5500	140.0000
BUYING	42.0000	66.4988	10.9500	11.0000	134.5000

BCIC Tender Notice

বিসিআইসি'র পণ্য শিলায়নে জাতীয় অধগতির প্রতীক

Khulna Newsprint Mills Ltd, Town Khalishpur, Khulna invites sealed tender vide No. PD-19.535/96-97 dated 20.11.96 for purchasing of 2 Sets "WIRELESS TRANSMITTER RECEIVER SET." The tender documents will be available in 1) BCIC, 30-31, Dilkusha, Dhaka, 2) BCIC Branch Office, 6, Agrabad, Chittagong & 3) Accounts Deptt, KNM Ltd, Khulna with the cost of Tk 25.00 (twenty-five) only (non-refundable). The tender will be opened on 24.12.96 at 3.00 PM in the Purchase Deptt of KNM, Khulna. No tender documents will be sold on the date of opening of the tender. KNM authority reserves the right to accept or reject the tender partially or as a whole.

BCIC-1221-27/11/96
DFP-27619-30/11
G-1826

M H Fakir
Manager (Commercial)
for Managing Director

Directorate General Defence Purchase Ministry of Defence New Airport Road, Tejgaon, Dhaka-1215 Re-Tender Notice

1. Sealed tenders are invited in foreign/local currency from bonafide manufacturers/Dealers/Suppliers/Indentors (Enlistment with this Directorate General is not necessary) for supply of the following items for Bangladesh "ARMY":

a. Lensatic Precision Liquid compass. Qty - 268

2. Tender schedule with detail specification will be available on payment as per I/T selling rate (Not refundable) from 22.12.96 to 18.1.97 on any working day between 0800 hours to 1300 hours. The tender will be opened on 20.1.1997 at 1000 hours in presence of all tenderers (if any).

ISPR/Misc/96/2101
DFP-28147-4/12
G-1823

Lt Col
for Director General

Dhaka WASA Tender Notice

পানির অপচয় বন্ধ করুন।। যানবাহনের চাকরনাচুরি রোধ করুন।

Tenders are invited from Dhaka WASA enlisted 1st, 2nd & 3rd class mechanical & electrical contractors for making 5 Nos 2-cusec Turbine sets operational by manufacturing necessary spare parts at an allotted cost of Tk 5,59,271/=. Tenders will be received upto 12:00 Noon of 23-12-96 and will be opened on the same day at 2:00 PM before the tenderers or their representatives (if any) present.

Tender schedule will be available at the office of the Chief Accountant of Dhaka WASA, WASA Bhaban, 98, Kazi Nazrul Islam Avenue, Dhaka, and all MODS Zone offices of Dhaka WASA. Other details will be available at the office of the undersigned.

Address:
Hathkoola Road,
Dhaka

Ajit Kumar Roy
Executive Engineer
WASA-P.I.-431/96
DFP-27740-1/12
G-1828

CHITTAGONG STOCK PRICES

Day's Trading Performance				
Company Name	Closing Rate	Previous Rate	Difference	No of Securities Traded
Central Insurance	272.50	286.50	-14.00	20
Federal Insurance	225.58	237.00	-11.50	50
BCIC	421.00	401.00	+20.00	20
Sajib Knitwear	108.50	114.00	-5.50	50
Monno Fabrics	187.50	197.00	-9.50	800
BD Dyeing	314.09	323.50	-9.41	560
Dynamic Textile	122.00	128.00	-6.00	20
ACI Ltd	297.20	312.00	-15.60	100
Beximco Infusion	1173.50	1235.00	-61.50	10
Beximco Pharma	356.00	375.50	-19.70	100
Olympic Industries	2159.00	2272.50	-113.50	25
Eastern Housing	233.00	245.00	-12.00	320

CSE at a glance

CSE All Securities Prices Index	1337.33
Day's Change in Index	-0.6633%
Total Turnover in Value in Taka	564570.00
Total Turnover in Volume	2075
Total Issued Capital in Taka	16593207590.00
Total Closing Market Capital in Taka	155098205623.9
Total Number of Listed Securities	112
Total Number of Companies	100
Total Number of Mutual Funds	8
Total Number of Debentures	4
Day's Contract Numbers	62
Day's Issues Traded	12
Day's Issues Gained	1
Day's Issues Incurred Loss	11
Day's Issues Unchanged	0

Shipping Intelligence

Chittagong port
Berth position and performance of vessels as on 09.12.96

Berth No	Name of vessels	Cargo	L port	Local agent	Date of Leaving arrival
J/1	Magnus Sincerity	GI	Momb	AMBL	3/12 11/12
J/3	Great Cheer	Wheat (P)	P Land	OWSL	25/11 11/12
J/12	Kota Berjaya	Cont	Sing	PH (B)	6/12 11/12
J/13	Fong Lee	Cont	Sing	BDShip	9/12 10/12
CCT/1	Stamford	Cont	Sing	RSL	6/12 9/12
CGJ	Eva	C.Clink	Kara	BMA	R/A 12/12
RM/6	Stavanger Pride	HSD/JP-1	Sing	ECSL	5/12 9/12
DD	Banglar Asha	Repair	Mong	BSC	29/11 22/12
DDJ/1	Tanary Star	Idle	Para	PSAL	7/6 15/12
CUFJL	Blue North				
(Atch 10/7)		Cement	Qing	PSAL	3/6 15/12

Vessels due at outer anchorage

Name of vessels	Date of Last port arrival	Local agent	Cargo	Loading port
QC Teal 28/11	9/12	Sing	QCSL	Cont
Feng Tao	9/12	Sing	BDShip	GI
Banglar Kiron	10/12	Momb	BSC	GI (Steel)
Zaitakalyr	9/12	Vlad	AHZ	Scraping
Corinthian Trader	9/12	Mong	AMBL	Ballast
Banglar Mookh	10/12	Mong	BSC	GI
Rafbu	11/12	Mong	MTCL	GI UK Cont
Banglar Kakoli	10/12	Kara	BSC	GI Sudan
Prenta 28/11	10/12	Mong	BDShip	Cont
Lanka Mahapola 5/12	11/12	Col	Baridhi	Cont
Lanka Mahapola 5/12	11/12	Col	Baridhi	Cont
Fong Shin 1/12	12/12	Sing	BDShip	Cont
Consistence 2/12	11/12	Sing	RSL	Cont

Movement of vessels for 10.12.96

Outgoing	Incoming	Shifting
J/13 Fong Lee	B Kakoli	
	B Kiron	
	B Mookh	
	Feng Tao	
	HM/4 Dali	
	HM/6 Beia	
	Am Nok Gang	

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

UK won't join flawed single currency: Major

LONDON, Dec 9: Prime Minister John Major said on Sunday Britain would not join a European single currency if other nations do not fully meet the economic conditions for taking part, reports Reuters.

But Major, under pressure from pro-and anti-Europeans in his ruling conservative party, made clear he would not abandon the government's "wait and see" policy on whether or not to join the planned European Economic and Monetary Union.

In an interview with BBC Television, Major made clear that if other European nations were "fudging" the economic condition for entry into a single currency, then Britain would stay out.

"If they are fudging the criteria there would be no question of the UK joining," the Prime Minister said.

He refused to be drawn into answering the question of whether or not Britain would join the "first wave" of nations participating in the single currency in 1999.

He said Britain would remain part of the EU but would not be pulled along with it if he thought it were moving in the wrong direction.

It was important for Britain to remain in negotiations on a single currency if the country were to have any influence on such an important matter.

"Can you win a football match if you are not on the pitch," he said.

Major also stood by his finance minister, ruling out dismissing the pro-European Chancellor of the Exchequer

Kenneth Clarke as demanded by some anti-European members of the conservative party.

"We will not lose the Chancellor," Major said, praising Clarke's handling of the economy.

"The economy is very healthy indeed and getting stronger," Major said. "We will enter the general election with the best economic prospects that any government has had for generations."

With the conservative party trailing badly in opinion polls behind the opposition Labour party, Major said the general election will take place by May 1997 at the latest.

Trucks line up on India-Nepal border

NEW DELHI, Dec 9: Hundreds of trucks were lined up in India waiting to enter Nepal on Sunday because border officials had not yet been informed of a bilateral trade agreement, the Press Trust of India (PTI) said, reports Reuters.

The news agency said trucks carrying goods including petroleum products were stranded at Bahrach town on the border following the expiry of a bilateral trade treaty on Friday.

The treaty was extended for five years on Tuesday, but PTI said excise and customs officials had stopped all trucks from midnight on Friday as there had been no official confirmation of the deal. People were still allowed to cross the border.

BCCI creditors to recover \$1.35b in 1st instalment

LONDON, Dec 9: More than 25,000 creditors of the collapsed Bank of Credit and Commerce International (BCCI) will recover today \$1.35 billion dollars in a first instalment to be paid out by the bank's liquidators, the Financial Times reported Monday, according to AFP.

BCCI clients, whose deposits were swallowed up when the bank was shut down on July 91, will thus get back 24.5 per cent of what they are owed in this first payout.

BCCI liquidators said the total payout, initially estimated at between 30 and 40 per cent of losses, could be "better".

From today, they will repay sums ranging from 35 dollars to 76 million dollars.

The improved prospects for creditors of recovering what they lost, are due to the fact that no claims have been received for a billion dollars deposited with the bank before it collapsed.

Many accounts appear to have been abandoned, raising suspicions that they were used for money-laundering, the Financial Times said.

The Emirate of Abu Dhabi undertook to pay 1.8 billion dollars to the bank's creditors under a compensation agreement signed at the beginning of this year.

To this must be added 500 million dollars recovered by the liquidators from BCCI funds frozen by us courts.

'Pakistani stocks not responding to reform'

ISLAMABAD, Dec 9: Pakistani bourses are not responding well to reforms launched by the caretaker government in the last few weeks, according to a report by brokerage house Khadim Ali Shah Bukhari Ltd (KASB), reports Reuters.

"Markets failed to fully embrace the stock exchange package announced this week, the apparent thawing of relations with IMF, or any other good news," KASB said in the report.

The government has cut duties, liberalised import of textile processing machinery, withdrawn a five per cent customs duty on imported cotton and slashed regulatory duties on polyester fibre imports to help the ailing textile sector.

It also unveiled a stock market package last week that included removing 10 per cent withholding tax on bonus shares, exempting insurance companies from capital gains tax and allowing repurchase of up to 10 per cent of treasury stocks.

We are particularly optimistic on the long-term impact of these measures for insurance companies and mutual funds," KASB said. "However, we caution that institutions (including insurance companies) would take advantage to prune portfolios thereby instigating bouts of selling pressure."

KASB said the markets had not been won over by the efforts of Shahid Javed Burki, Finance and Economic Affairs Adviser to Prime Minister Meraj Khalid, to revive a stalled 600 million dollars standby loan from the International Monetary Fund.



Mizanur Rahman Minu, Mayor of Rajshahi City Corporation is seen formally inaugurating the Minhaz Electronics Sales and Display Centre at Shaheb Bazar, Rajshahi on Sunday. ABM Kamaluddin Khan, Managing Director of the company was present on the occasion.

Rajdhani Unnayan Kartipakkha, Dhaka Tender Notice No 12/96-97

Sealed tenders in Bangladesh Form No 2908 are invited from the contractors of the following categories for the undermentioned works.

Tenders will be received by the Member (Finance)/Member (Dev)/Member (Adm & Land)/Member (Planning)/Member (Estate)/Chief Engineer/Superintending Engineer/Executive Engineer (Design)/Executive Engineer (Central Dhaka)/Executive Engineer (South Dhaka) up to 12-00 Noon of the date of receiving the tender mentioned against the work and will be opened on the same day at 12-15 PM in presence of the tenderers who may like to remain present. Other necessary information may be obtained from office of the tender receiving offices during office hours.

Sl No	Name of work	Estimated amount	Earnest money	Place of availability of tender paper	Date of receiving tender	Time for completion of work	Eligibility for submitting tender
1	Supply of new levelling Machine & Theodolite.	Rate Quoted	2% of the quoted rate	EE/D EE/S/D EE/N/D Cashier, Rajuk. Manager, Sonali/Janata/Agrani Bank, Rajuk Bhaban Branch.	24-12-96	30 days	Bonafide & actual suppliers of Govt/ Semi Govt/Autonomous organisation.
2	Supply of New Batteries for heavy machinery.	Rate Quoted	-do-	EE/D EE/E&M EE/N/D EE/S/D Cashier, Rajuk. Manager, Sonali/Janata/Agrani Bank, Rajuk Bhaban Branch.	-do-	30 days	-do-

Tender schedule may be obtained from the office of the tender supplying officers and Managers of concerned Banks as mentioned in Col 5 on payment of Tk 400/- (Tk four hundred) per set of work to the Cashier, Rajuk, Manager, Sonali/Janata/Agrani Bank Branch, Rajuk Bhaban, Dhaka (Non-refundable) on all working days up to 1-00 PM showing the renewal of enlistment for the financial year 1996-97.

No tender paper will be sold after 22-12-96.

Chairman
Rajdhani Unnayan Kartipakkha
Dhaka

DFP-28220-5/12
G-1824

Bangladesh Atomic Energy Commission
4-Kazi Nazrul Islam Avenue
PO Box No. 158
Ramna, Dhaka

No. P&S-27 (140)/95-96 Dated: 26.11.1996

Corrigendum to Tender Notice (International)

It is notified for information of all concerned that the following amendments have been made in the Tender No. P&S-27 (140) 96 dated 13.10.1996 and Janokontha/22.10.1996) as under:

- Last date & time of tender purchasing will be 23-12-96 instead of 28-11-1996 during office hours.
- Date and time of tender submission will be 24-12-96 instead of 30-11-1996 up to 11-30 hours.
- Date and time of tender opening will be 24.12.96 instead of 30-11-1996 at 11-45 hours.

All other terms and conditions will remain unchanged and this corrigendum notice will be the part and parcel of the tender.

BAEC/SID NO.-1(2)/94-162
DFP-28193-4/12
G-1818

Administrative Officer
(Procurement)

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
চলচ্চিত্র ও প্রকাশনা অধিদপ্তর
১১২, সার্কিট হাউস রোড, ঢাকা

নং ১০-৪২৩/৯৬-প্রশাসন তারিখ: ৯-১২-৯৬

পুনঃ দরপত্র বিজ্ঞপ্তি

নং ২৫(প্রঃ)/৯৬-৯৭

অত্র অধিদপ্তরের ডাইভার্স চতুর্থ শ্রেণীর পুরুষ ও মহিলা কর্মচারীদের জন্য শীতকালীন সেলাইকরা পোশাক নির্ধারিত নমুনার কাপড় অনুযায়ী সরবরাহ করার জন্য প্রকৃত পোশাক প্রস্তুতকারী প্রতিষ্ঠান থেকে সীলমোহরকৃত দরপত্র আহবান করা যাচ্ছে।

দরপত্রের শর্তাবলীর সিডিউল ৪০০/- (চারশত) টাকা মূল্যে আগামী ১৭-১২-৯৬(৩-৯-১৪০০বাং) তারিখ পর্যন্ত অফিস চলাকালীন সময়ে দপ্তরের হিসাব শাখা থেকে সংগ্রহ করা যাবে। দরপত্র আগামী ১৮-১২-৯৬ (৪-৯-১৪০০বাং) তারিখ বেলা ১১-০০ টার মধ্যে নিম্নাকরকারীর কাছে রক্ষিত দরপত্র বাজে ফেরাতে হবে এবং দরপত্র প্রদানই বেলা ১১-০৫ টার সময় খোলা হবে। কাপড়ের নমুনা অফিস চলাকালীন সময়ে দেখা যাবে।

টাইগার জামিল
সহকারী পরিচালক (প্রশাসন)

ডিএফপি-২৮১০৩-৯/১২
জি-১৮২২ সদস্য সচিব টেন্ডার কমিটি

Government of the People's Republic of Bangladesh
Office of the Executive Engineer
LGED, Magura

Memo No LGED/EE/Magura/C-01/96/1845 Date: 21-11-96

Tender Notice-05/1996-97

- The government of the People's Republic of Bangladesh has received a Loan [No:1215-BAN(SF)] from the Asian Development Bank in various currencies towards the cost of Rural Development Project-18:Infrastructure greater Khulna, Jessore & Kushtia district. It is intended that part of the proceeds of this loan will be applied to eligible payments under the contract for construction of 150.00m long pre-stressed Concrete Bridge over Fatki River on Magura-Bunagati road at Ch:18.20 Km. of Magura Sadar Thana under Magura district.
- The Executive Engineer, Local Government Engineering Department (LGED), Magura now invites sealed tenders in prescribed form for construction and completion of the works mentioned above within 18 months from pre-qualified contractors of RDP-18 (Class-A), RDP-7(Class-A), PL-480(Class-A) under LGED and enlisted special categories (A&B) contractors under RHD.
- The tenderers must have experience of construction of long pre-stressed Concrete Bridge and shall have to submit a completion certificate for the same from an officer not below the rank of Executive Engineer.
- Tenderers may obtain further information on the Tender form and inspect the tender document at the office of the undersigned as well as the Project Director, Rural Development Project-18, LGED Headquarter (6th Floor), Agargaon, Dhaka-1207, the Divisional Commissioner Khulna, the Executive Engineer, LGED, Khulna, Jessore Jhenidah and Thana Engineer, LGED, Magura Sadar, Magura.
- A complete set of tender documents may be purchased by interested eligible tenderers upon payment of non-refundable fee of Tk 5000.00 from above mentioned offices only on or before December 23, 1996 during office hours.
- All tenders must be accompanied by a Tender Security of 2.5% (Two point five per cent) of the total tender price in the form of Bank Draft/Pay Order in favour of the Executive Engineer, LGED, Magura and must be submitted either via mail (registered with A/D) or in person to the offices mentioned in Para 4 above on or before 12:30 PM December 24, 1996 and will be publicly opened at 1:00 pm on the same date.
- Bidders interested to submit alternative design as turnkey basis must fulfill the following requirements during bidding, failing which their tender shall be non-responsive.
 - Turnkey bidders shall have to submit quotation as per their own design and drawing.
 - The length, width and other design criteria of the bridge for alternative design shall be provided as per original design.
 - Foundation design shall be based on soil report collected from LGED and the successful contractor shall have to perform the necessary soil investigation at their own cost to determine the actual pile size and length prior to the starting of construction work and will not claim any additional amount for any revised design due to change of soil parameter and site alignment.
 - Bidders shall have to submit detail architectural and structural drawing showing plan, elevation, reinforcement detailing etc. of the structure for alternative design.
 - Detail structural design calculation shall be submitted.
 - Proper bill of quantities, schedule of item and rate analysis for each item shall be submitted.
 - A work programme in bar-chart from showing the item of works including their time of completion shall be submitted.
 - Financial offer of the bidders shall be valid if their design and drawing is found structurally sound and satisfactory.
- The undersigned shall not be responsible for any cost or expenses incurred by tenderers in connection with the preparation or delivery of tenders, including costs and expenses related to visit to the site.
- The Tenderers shall submit attested copy of enlistment/pre-qualification document valid for the fiscal year 1996-97 with the tender.

Md Sharifuzzaman
Executive Engineer
LGED, Magura

DFP-27186-26/11
G-1832