

Dhaka Stock Prices

At the close of trading on December 7, 1996

Bearish trend continues on floor

Star Report

The Dhaka Stock Exchange All Share Price Index continued to fall in an extremely bearish trading on the opening day of the week.

The price index lost 48.80 points from 2667.15 to 2618.35 points.

The market capitalisation declined by Tk 347.79 crore to Tk 18655.34 crore from Tk 19003.13 crore.

Both the turnovers in volume and value fell by 30 per cent and 38 per cent respectively.

A total of 15793 shares and debentures worth Tk 64.99 lakh were traded as against previous trading day's 22487 shares and debentures valued at Tk 1.04 crore.

A total of 51 issues were traded on the DSE floor, of which only seven issues gained while prices of 44 issues suffered loss.

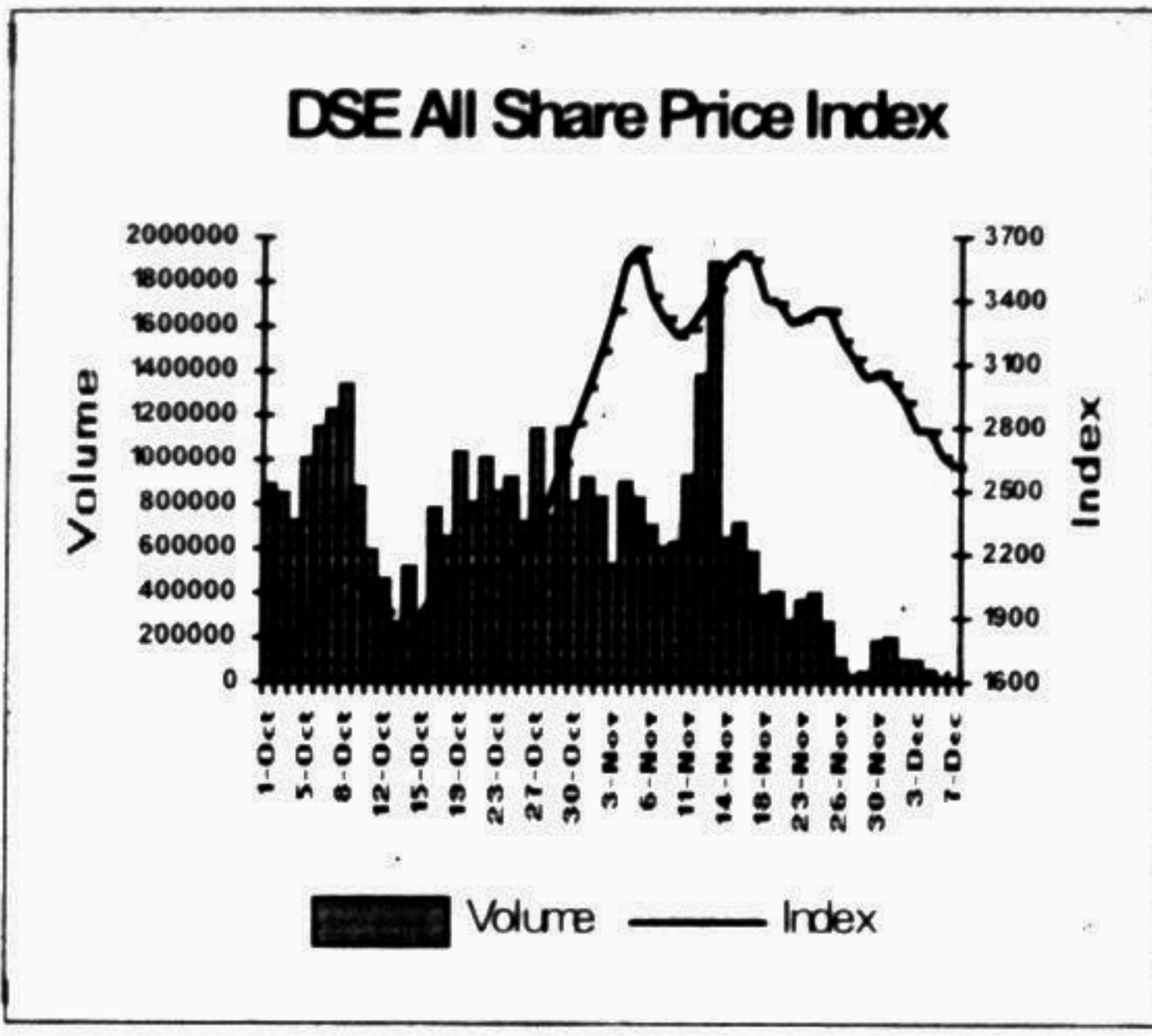
Mita Textile appreciated 15 per cent as circuit-breaker was relaxed following declaration

of 15 per cent dividend. Investment Corporation of Bangladesh was the top performer of the day with a rise of Tk 17.33 per share while Singer Bangladesh topped the losers' list with a fall of Tk 714.71 per share.

Rupan Oil, Saleh Carpet, Janata Insurance, Eastland Insurance and Central Insurance were also gainers of the day.

Islami Bank, Confidence Cement, Beximco Fisheries (Deb), BD Zipper Industries (Deb) and United Leasing Company will also among losers of the day.

DSE Price Index	2618.35
Market Capital Tk	18655.34cr
Transaction in Volume	15793
Transaction in Value Tk	64.99 lakh
Total Issues Traded	51
Issues Gained	7
Issues Incurred Losses	44
Issues Unchanged	0



Company	Book Closure	AGMEGM	Date	Venue & Time	Dividend Proposed
National Bank	6/12/96-17/12/96	AGM	17/12/96	Sonargang Hotel, Dhaka, 10am-12pm	17.58:100, 1R2
National Bank	-	EGM	17/12/96	Sonargang Hotel, Dhaka 9.30am	-
Ultras Bank	12/11/96-11/12/96	AGM	11/12/96	Officers Club 11am	-
Milton Knitting	21/11/96-21/11/96	AGM	21/11/96	Reg Office Chandraji 12:30PM	-
Amam Sea Food	30/11/96-15/12/96	AGM	15/12/96	Officers Club, 26 Bally Road, Dhaka 3:30PM	18:1
Apex Food	30/11/96-15/12/96	AGM	15/12/96	Officers Club, 26 Bally Road, Dhaka 11am	1R:1
(Premium of Tk 1100)					
Apex Food	-	EGM	15/12/96	Officers Club, 26 Bally Road, Dhaka 3 PM	-
Amam Sea Food	-	EGM	15/12/96	Officers Club, 26 Bally Road, Dhaka 3 PM	-
Chic Tea Ltd	01/12/96-07/12/96	AGM	07/12/96	-	35 (in part)
Desh Garments	21/11/96-12/12/96	AGM	12/12/96	Hotel Razmoni, Kalra 11am	10
Monno Jute	09/12/96-24/12/96	AGM	24/12/96	Hotel Pubani 3pm	50
Monno Ceramic	03/12/96-23/12/96	AGM	23/12/96	Dhaka Sheraton Hotel 3pm	30
Apex Tannery	01/12/96-30/12/96	AGM	30/12/96	Mirpur Indoor Stadium 11:30am	30
Apex Spinning	30/11/96-17/12/96	AGM	17/12/96	Primes of the Officers Club 11:30 am	18:5
26 Bally Road, Dhaka					
Delta Millers	25/11/96-09/12/96	AGM	09/12/96	Primes of the Factory at Kallapara	15
Zee Bangla	07/12/96-20/12/96	AGM	20/12/96	Engineering Institution Ramna, Dhaka 11am	-
M. H. Garments	14/12/96-24/12/96	AGM	24/12/96	Sheraton Hotel 11am	15
Eastern Housing	29/11/96-20/12/96	AGM	20/12/96	Officers Club 26, Bally Road, Dhaka 11am	15
Atlas B. Ltd	09/12/96-23/12/96	AGM	23/12/96	-	50, 18:4
Atab Auto	01/12/96-19/12/96	AGM	19/12/96	Hotel Pubani 3.30 pm	18:5
AMCL Pran	24/11/96-15/12/96	AGM	14/12/96	Sundarban Hotel 3:30 pm	15
All Text Ind	28/11/96-12/12/96	AGM	11/12/96	Sonargang Hotel	10
Sonali Aash	10/12/96-23/12/96	AGM	23/12/96	18 Rajuk Avenue 3.30 pm	15
Eagle Star	08/12/96-23/12/96	AGM	23/12/96	Auditorium Metro Chamber Cq 3 pm	10 1R:1 (at par)
Chittagong Cement	-	AGM	-	-	18:2 1R:2 (Pre Tk 240)
Alpha Tobacco	-	EGM	18/12/96	Factory Premises 10-30 am	1R:3 (Pre Tk 240)
Alpha Tobacco	12/12/96-18/12/96	AGM	18/12/96	Factory Premises 11.30 am	40
Apex Weaving	01/12/96-14/12/96	AGM	14/12/96	Factory Premises 12 Noon	18:3
Asral Text	15/12/96-29/12/96	AGM	29/12/96	Factory Premises Asral, Tong, Gazipur	20

BCL	07/12/96-19/12/96	AGM	19/12/96	Hotel Sonargang 11:30 am	15
Padma Printers	08/12/96-23/12/96	AGM	23/12/96	Head Office, 5 Rajuk Avenue 4 PM	-
Padma Printers	-	EGM	23/12/96	Head Office, 5 Rajuk Avenue 3 PM	-
B. Monoprop Paper	09/12/96-15/12/96	AGM	15/12/96	BCC Shaban 10:30 am	15 SR:1
BD Zipper	07/12/96-19/12/96	AGM	19/12/96	Hotel Sonargang 3.30	-
Renwick Gapes	21/12/96-29/12/96	AGM	29/12/96	BCC Auditorium 11:30 am	-
Therapeutics	14/12/96-24/12/96	AGM	-	-	-
Sajib Knitwear	12/12/96-26/12/96	-	26/12/96	Factory Premises Taki, Tarabo, Rajpur, Narayanganj, 11:30am	-
Imam Button	08/12/96-14/12/96	-	14/12/96	Agrabad Hotel Chittagong 10:30 am	-
Beximco Denims (Deb)	15/12/96-31/12/96	-	(Half yearly interest)	-	-
Beximco Knitting (Deb)	15/12/96-31/12/96	-	Do	-	-
Beximco Tex. (Deb)	15/12/96-31/12/96	-	Do	-	-
Beximco Pharma (Deb)	15/12/96-31/12/96	-	Do	-	-
Northern Jute	16/12/96-19/12/96	-	Do	-	-
Highspeed	21/12/96-31/12/96	-	30/12/96	Reg. Office, 103, Motijheel CIA, 11:30am	-
BOC Ltd	05/01/97-02/02/97	-	02/02/97	Sonargang Hotel, 2 pm	18:5 30
Confidence Cement	-	-	31/12/96	Factory Premises Madambabbar Bhatari, Sitakunda, Chittagong 11 am 4R:5 (pre of Tk 300)	-
Olympic Ind	24/12/96-30/12/96	-	30/12/96	Factory Premises Madapur, Narayanganj 10:45 am (Premium of Tk 500)	3R:2 18:2
B.S.C	13/12/96-19/12/96	-	19/12/96	B.S.C Head Office, Cq. 3pm	-
Phoenix Leather	04/01/97	-	04/01/97	387 (North) Teggan 9A, 2nd Floor Dhaka 12 Noon	-
Ahad Jute Mills	22/12/96	-	22/12/96	Mill Office, Jessore 11am	-
Bengal Fire Cement	10/12/96-29/12/96	-	29/12/96	BCC Auditorium 10am	-
BD Autocars Ltd	19/12/96-29/12/96	-	29/12/96	Factory Premises Konabari, Gazipur, 12 Noon	-
The Engineers Ltd	17/12/96-31/12/96	-	19/12/96	Factory Premises, Konabari, 10:30 pm	-
Shyrcraft Ltd	12/12/96-18/12/96	-	18/12/96	Hotel Pubani, 7 pm	-
Yusuf Flower	21/12/96-30/12/96	-	30/12/96	Reg. Office 34/Bicy Nagar, Dhaka, 3pm	20
Mita Textile	21/12/96-26/12/96	-	26/12/96	Hotel Pubani, 3pm	15

Peregrine's market comment
The PBI dropped 2.38% for the day to close at 1203.58 on record low volume. Market sentiment remained extremely bearish as 13 issues declined with no gainers. All the traded stocks dropped by 5% under heavy selling pressure.

Latest position & performance of DSE-listed issues

Company	FV/ML	1996-97		Average Closing	Change (+/-)	No. of Shares	Day's highest bid		Day's lowest bid		Reserve & Surplus	Earning/ (Loss)	Net Profit/ (Loss) After Tax	Last AGM	Total Div.
		High Taka	Low Taka				Rate (Taka)	(Taka)	Number of shares	Highest Price					
BANK (13)															
AB Bank	100/5	236.93	165.00	225.08							20.30	14.32	4.04	24/10/96	-
City Bank	100/5	247.80	132.00	247.80							(20.10)	-103.06	(16.48)	24.12.95	-
I.F.I.C	100/5	297.92	145.00	242.05							18.69	14.35	3.64	11.11.96	-
Islami Bank	1000/1	6300.00	3600.00	3866.21	-203.59	16	10	3868.21	10	3868.21	53.50	927.90	14.84	08.08.96	18
National Bank	100/5	474.60	115.00	300.45							18.97	15.58	5.18	19.09.95	10
Pubali Bank	100/5	85.00	85.00	85.00							(17.51)	61.32	(9.81)	26.09.96	-
Rupali Bank	100/10	181.14	85.00	127.07							(325.85)	-27.75	(34.68)	20.01.96	-
U.C.B.L	100/5	187.19	100.00	145.84							14.30	31.87	7.13	10.09.96	-
Uttara Bank	100/5	140.00	100.00	103.77							5.00	1.58	15	03.12.95	-
Al Baraka Bank	1000/1	1450.00	1113.00	1142.36							(40.64)	-736.20	(19.10)	10.09.95	-
IDLC	100/20	11500.00	2620.00	8505.97							14.90	92.56	6.94	12.05.96	35
Eastern Bank	100/20	-	-	97.50							(245.47)	0.90	54	28.11.96	-
ULC	100/20	7000.00	1600.00	3499.26	-184.17	20	20	3499.26	20	3499.26	8.15	62.96	4.4	15.04.96	18
INVESTMENT (9)															
I.C.B	100/5	363.83	150.00	363.83	+17.33	20	20	363.83	20	363.83	13.86	23.76	4.75	09/10/96	10
1st ICB M Fund	100/5	2807.00	2100.00	2267.1							10	69.79	35	-	60
2nd ICB M Fund	100/5	1331.00	1141.23	1141.23							0.6	12.89	06	-	42
3rd ICB M Fund	100/5	716.12	550.00	678.60							0.4	21.34	21	-	28
4th ICB M Fund	100/10	887.12	580.35	580.35	-30.54	40	40	580.35	40	380.35	0.04	36.42	36	-	41
5th ICB M Fund	100/10	810.00	377.43	410.00							12	32.28	48	-	30
6th ICB M Fund	100/10	499.20	260.00	321.28	-16.91	140	40	321.28	100	321.28	19	20.37	1.02	-	20
7th ICB M Fund	100/50	550.00	230.00	312.78	-16.46	650	50	312.78	50	312.78	16	23.40	70	-	18
8th ICB M Fund	100/50	549.72	358.39	358.39									NA	-	-
ENGINEERING (21)															
Ahab Auto	100/5	3155.00	200.00	2055.90							1.57	1.56	02	21.12.95	-
Aziz Pipes	100/5	7802.19	780.00	5019.81							2.01	61.53	1.19	15.07.96	30
Olympic Indus.	100/5	5392.79	570.50	2313.42	-121.76	485	10	2313.42	10	2313.42	2.0	37.18	3.07	13.12.95	20
BD Lamps	100/5	14879.64	2840.00	7052.43							10.20	98.89	3.56	15.09.96	40
Bengal Steel	10/50	-	20.00	-							(9.80)	-12.04	(1.88)	30.09.96	-
Eastern Cables	100/5	2130.00	232.00	1014.32	-53.39	30	20	1014.32	20	1014.32	24.48	4.89	27.03.96	10	
Karim Pipe	100/5	1287.00	210.00	806.37							1.8	10.36	27	30.11.95	15
Monno Jute	100/5	9055.00	3100.00	8560.76							2.20	125.80	75	28.12.95	50
Monno Staffer	100/5	9032.36	900.00	9032.36							4.9	11.97	04	25.09.96	20
Singer BD	100/5	24222.85	10300.00	13579.53	-714.71	40	5	13579.53	10	13579.53	3.05	94.78	10.50	21.05.96	81
Atlas BD	10/50	1281.19	174.00	967.26							4.84	8.16	96	27.12.95	36
BD Autocars	100/5	695.58	111.00	437.81							(1.42)	21.36	69	30.12.95	-
Quasem Dry	10/50	415.00	22.00	277.49							1.47	4.34	1.30	9.09.96	25
Renwick	100/5	400.00	93.00	156.74							(1.35)	5.79	09	30.12.95	-
Metalex Corp	100/5	1200.00	380.00	544.09							(16.00)	-562.54	(2.81)	24.04.96	-
Howlader PVC	100/10	191.00	40.00	60.17		</									