

Tofael urges Chinese entrepreneurs to invest more

Accord to set up joint venture cement factory signed

Commerce and Industries Minister Tofael Ahmed yesterday called upon the Chinese entrepreneurs to set up joint venture cement factories in Bangladesh to cater to a huge demand of the building material, reports UNB.

Inaugurating a workshop on Chinese Technology and Equipment in Cement Manufacture at a local hotel, the minister said all the six cement factories can produce 25 per cent of the country's total cement requirement.

"China can help us more than any other country," he said of the country whose cement output reached 445.60 million metric tons, or approximately 31 per cent of the world's total production, in 1995.

Bangladesh imports about 70 per cent of its total cement requirement of some three million tons for a year from China and the imports are growing fast every year.

After the inaugural session of the workshop, local manu-

facturer Confidence Cement Ltd and China National Building Materials and Equipment Import and Export Corporation (CBMIE) signed an accord to set up a cement factory in Chittagong.

Confidence Managing Director Rezaul Karim and CBMIE President Liang Wenjin signed the memorandum of understanding under which a 1000-ton capacity cement unit will be set up, raising the production capacity to 1600 tons.

Shamsul Alam, Director of

Confidence Cement, said that construction works for the new unit will begin sometime in May next year while full swing production is expected in October 1998.

There has been tremendous potentials to set up new cement factories in the country as most of the required cement is being imported from outside the country when the demand is growing very fast, he said.

Tofael Ahmed told the workshop that the government is very happy to see that a new

cement factory would be constructed with Chinese technology when it attached top priority to increased investment in the manufacturing sectors.

He also stressed that China should set up more cement factories in the country which offers an investment incentive package better than any other country of the world.

Referring to Chinese interest in setting up a urea fertilizer factory in Sylhet, he said the feasibility study committee headed by BUET Vice Chancellor Dr Iqbal Mahmud would submit its report in a couple of days.

After that the government would take a decision in this regard, the minister said.

He also informed that China has expressed its interest to set up a dialuminium phosphate factory, modernise the Karnaphuli Paper Mills, a thermal power plant at Barapukuria and a 300 megawatt power plant at Khulna.

Chinese Ambassador in Dhaka Zhang Xujiang, CBMIE President Liang Wenjin, Confidence Cement Director Shamsul Alam, and President of Bangladesh-China Friendship Association Anwarul Amin and Secretary SA Sikder also spoke on the occasion.



Confidence Cement Ltd and China National Building Materials and Equipment Import and Export Corporation (CBMIE) signed an accord to set up a joint venture cement factory in Chittagong after the inaugural session of a workshop on Chinese Technology and Equipment in Cement Manufacture held at a local hotel yesterday. Commerce and Industries Minister Tofael Ahmed attended the signing ceremony. —Star photo

BB governor asks banks Form task forces to bring back discipline

By Staff Correspondent

Governor of the Bangladesh Bank Lutfor Rahman Sarkar has directed the commercial banks to form task forces to bring back discipline and dynamism in the financial sector, said a press release.

In a bankers' meeting yesterday at the conference room of the Bangladesh Bank the Governor said, defalcation of loan was number one problem of banking sector from which the banks must come out.

Rahman urged the bankers to modernise and expand the technological facilities in the banking sector and to formulate new loan policy, ensure transparency and accountability of the bankers, improve services to cope with the challenges of the 21st century.

The Governor asked the bankers to formulate short and long term plans for the gov-

ernment and dynamism of the sector. He laid emphasis on training programmes to improve the quality of the bankers.

The meeting was attended by senior BB officials, economic advisor, managing directors of the state owned and private banks.

5000- digital lines start operating in Barisal tonight

BARISAL, Dec 4: A 5000-line digital exchange starts operating in the district today (Thursday) midnight replacing 2,800 analogue lines, reports UNB.

After the conversion, local subscribers have to dial five first with the earlier four digit numbers.



Governor of Bangladesh Bank Lutfor Rahman Sarkar speaking at the bankers' meeting yesterday at the Bank's conference room.

CHITTAGONG STOCK PRICES

Day's Trading Performance				
Company Name	Closing Rate	Previous Rate	Difference	No of securities traded
Rupali Insurance	781.00	822.00	-41.00	10
Janata Insurance	431.50	453.83	-22.33	20
Federal Insurance	275.50	289.50	-14.00	100
BGIC	467.00	491.50	-24.50	20
Monno Fabrics	222.50	240.50	-18.00	200
Altex Ind	171.50	180.50	-9.00	50
BD Dyeing	358.25	364.90	-6.65	1340
Mita Textile	174.50	183.50	-9.00	100
BCIL Ltd	686.41	656.00	30.41	540
Bengal Biscuit	414.50	435.00	-21.50	20
Beximco Fisheries	648.00	682.00	-34.00	20
Confidence Cement	2383.00	2508.00	-125.00	40
Anwar Galvanizing	446.30	470.00	-23.50	50
Olympic Industries	2649.17	3125.63	-456.46	120
BD Zipper	262.00	275.00	-13.50	1100
Apex Tannery	1420.29	1494.50	-74.21	30
Shine Pulkr	513.00	539.50	-26.50	150
Eastern Housing	275.00	299.50	-24.50	220
Maq Paper	467.00	491.50	-24.50	40
BOC	444.60	463.00	-23.40	100
6th ICB MF	338.25	356.00	-17.75	72

CSE at a glance		
CSE All Securities Price Index		1365.49
Day's Change in Index		-3.2404%
Total Turnover in Value in Taka		2116625.00
Total Turnover in Volume		4535
Total Issues Capital in Taka		16593207590.4
Total Closing Market Capital in Taka		159131022969.4
Total No of Listed Securities		112
Total No of Companies		100
Total No of Mutual Funds		8
Total No of Debitures		4
Day's Contract Numbers		112
Day's Issues Traded		21
Day's Issues Gained		1
Day's Issues Incurred Loss		20
Day's Issues Unchanged		0

Exchange Rates

Janata Bank

The following are the Janata Bank's dealing rates (BD Tk for one unit of Foreign Currency) to public as on 04/12/96

Name of Currency	Selling		Buying	
	T.T	B.C	T.T	O.D
US Dollar	42.6120	42.6650	42.3200	42.1541
GB Pound	70.3385	70.4208	69.2920	69.0068
D Mark	27.4751	27.0109	27.0109	26.8997
F Franc	8.1376	8.1471	8.0011	7.9682
JP Yen	0.3809	0.3814	0.3720	0.3705
C Dollar	31.7068	31.7438	31.6955	31.0412
S Franc	32.3903	32.4281	31.8292	31.6982

Janata Bank's selling and buying rates in cash currency for public:					
	US DLR	GBP	S RIYAL	UAE DH	KU DINAR
SELLING	42.5500	68.8385	11.2000	11.2500	139.8000
BUYING	41.8000	66.5885	10.7500	10.8000	134.0500

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 4-12-96

Berth No	Name of vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving
J/2	Merak	Q	Sing	Everest	4/12	7/12
J/3	Great Cheer	Wheat/P	F Land	Oswl	25/11	9/12
J/8	Leona	Q	Kaus	Prog	1/12	9/12
J/10	Yong Men	Mop/P	Chew	Psal	27/11	11/12
J/11	Da FU	Cont	Sing	Apil(B)	1/12	5/12
J/13	Sea Elegance	Cont	Sing	Phil(B)	1/12	6/12
CCT/1	QC Pintail	Cont	Sing	QCSL	4/12	6/12
CCJ	EVA	C Clink	Kara	BMA	R/A	7/12
DD	Banglar Asha	Repair	Mong	BSC	29/11	16/12
DD/1	Tanary Star	Idle	Para	PSLA	7/6	15/12
RM/9	Banglar Jyoti	Repair		BSC	R/A	
CUFLJ	Blue North					

Vessels due at outer anchorage

Name of vessels	Date of arrival	Last Port call	Local agent	Cargo	Loading port
Meng Kiat 23/11	5/12	Col	Bdship	Cont	Col
Susak 24/11	5/12	Col	Baridhi	Cont	Col
Banglar Kiron	5/12	Momb	BSC	GH(Steel)	Col
Harmony-11	6/12	Byc	Litmond	MOP	Col
Fong Lee 27/11	5/12	Sing	Bdship	Cont	Sing
Rafhu	7/12	Mong	MTCL	GL	Sudan
Caribgas-6	5/12	Sing	H&SL	Scraping	Col
Hafez (E/D30/11	9/12	Mong	SSL	E/L	B Abbas
Kota Berjaya 27/11	6/12	Sing	PH(B)	Cont	Sing
Stamford 27/11	6/12	Sing	RSL	Cont	Sing
Hua Shan	7/12	Xing	ECSL	Q	Col
Freesia 28/11	8/12	Mong	Bdship	Cont	Col
Banglar Mookh	7/12	Mong	BSC	CL	UK Cont
Banglar Mamata	7/12	Male	BSC	Q	Col
Meng Yang 27/11	8/12	Sing	AML	Cont	Sing
Feng Tao	8/12	Sing	Bdship	Q	Sing
QC Tral 28/11	8/12	Sing	QCSL	Cont	Sing
Al Salma	8/12	Sing	ASLL	GL/CL	Col
Fong Shin 1/12	11/12	Sing	Bdship	Cont	Sing
Banglar Kakoli	10/12	Kobe	BSC	Q	Sing
Kota Bintang 1/12	11/12	Sing	PH(B)	Cont	Sing
Morning Cape (Roro/24/30/11	12/12		Oil	Vehi	
Consistence 2/12	12/12	Sing	RSL	Cont	Sing
Yakov Bondarey Ko	14/12		Oil	Q	Sing

Tanker due

Name of vessels	Date of arrival	Local agent	Cargo
Stavanger Pride	5/12	Baha	ECSL Hds/Jate-A
Al Dhabyyah	7/12	ECS	HSD

Mongla Port

Berth position and performance of vessels as on 4-12-96

Berth No	Name of vessels	Cargo	Local agent	Date of arrival
M/J	M/V Tae Dong Gang	Clinker	Marh	30/11/96
J/8	M/V Breeze	Conti	Baridhi	3/12/96
M/2	M/V Dafeng	Ferti	Bdship	26/11/96
M/3	M/V Costathsea	Cement	Tania	28/11/96
M/5	M/V Linnid	Cement	R.Bow	25/11/96
M/7	M/V Pen Guin	Exp	Litmond	30/11/96
M/6	M/V Banglar Mookh	Exp	BSC	21/11/96
M/8	M/V Tasmia	Exp	Oswl	20/11/96
A/7	M/V Anyang Jiang	Ferti	SS Ship	27/11/96
A/8	M/V Kyong Song	Mop	Cosmos	13/11/96
A/9	M/V Raffhu	Cement	Multi	29/11/96
A/10	M/V Golden Yi	Cement	R.Bow	17/11/96
A/12	M/V Hafez	EXP	SSL	12/96
A/13	M/V Forum Power	Cement	Ustc	3/10/96
A/14	M/V Xiangli	Cement	H. Shic	24/11/96
A/15	M/V Opajita	Cement	Marh	29/11/96
A/17	M/V Marri	Cement	Bright	8/11/96
A/17 (A)	M/V Corwinth Trader	Cement	USTC	1/9/96
A/18	M/V Golden Sunlight	Cement	D.Mars	30/11/96
A/19	M/V Gold Spring	Clinker	Aera	3/11/96
A/20	M/V Alexandra	Exp	Oswl	20/10/96

Departure programme on 4-12-96

Name of vessels	Date of departure	Local agent	Cargo
M/2	M/V Dafeng	Ferti	Bdship
M/8	M/V Tasmia	Exp	Oswl
A/14	M/V Marri	Cement	Bright
A/8	M/V Breeze	Conti	Baridhi
A/7	M/V Anyang Jiang	Ferti	SS Ship

The above are the shipping position and performance of vessels of Chittagong & Mongla Port as per berthing sheet of CPA & MPA supplied by HRC Group, Dhaka.

Seminar on traffic congestion Mass media can help make people conscious of traffic laws : Anwar

Communications Minister Anwar Hossain yesterday said people should be made conscious of traffic laws through publicity by mass media as well as including it in the curriculum at the school and college levels, reports BSS.

He identified inadequate traffic system, tendency to break rules, little knowledge about traffic laws, narrow roads, different types of transport and, above all, migration of population from rural to urban areas as the main causes of traffic congestion in metropolitan areas.

The minister was speaking as the chief guest at a seminar on "Traffic congestion and transportation problems in Bangladesh," organised by Dhaka Chambers of Commerce and Industry (DCCI) in the auditorium of DCCI.

Presided over by Ali Hossain Hassan, President of DCCI, the meeting was addressed, among others, by Anwar Uddin Ahmed Khan, State Minister for Public Works Dhaka Metropolitan Police Commissioner AK Al Mamun, and Bangladesh Road

CPA's container handling programme hits snags

Star Report

The Chittagong Port Authority's (CPA) programme for upgrading its container handling facilities is suffering a setback because of unnecessary delay in decision-making, according to official sources.

The CPA had initiated the procurement process of Fork Lift Trucks (FLT) as far back as April 1996, but it has hit snags when questions were raised about the performance of one particular machine supplied in 1995, which is also a contender in the port's acquisition of new FLT, port authority sources said.

A committee was formed earlier to review a comparison table made earlier to highlight the performance of FLT's supplied by two separate manufacturers — one from Finland and the other from Italy.

The comparison study was initiated in a special Board meeting on November 7 following the break down of the FLT's manufactured by Fantuzzi of Italy, which was reported in The Daily Star.

The study found that during the first one year of operation of the FLT's of both the companies, the Italian ones operated on an average 2900 hours with 35 defects while the Finnish machines operated for 1480 hours on average with 15 defects, the sources said.

During the repair of the broken down FLT's, it was also revealed that the company had supplied a number of wrong parts and components that do not fit in the machines supplied to CPA, CPA reports point out.

Meanwhile, the CPA has initiated procurement of 10 more FLT's to ease the container congestion at the port. The same Italian company is now vying to win the contract.

But because of the problems faced by the CPA with Fantuzzi FLT's, the port authority had sought performance report from four overseas customers.

Two of the customers, Hong Kong and Sri Lanka port operators reported adverse performance while two other overseas organisations in Singapore and Malaysia stated satisfactory performances, a senior CPA official said.

But as per the conditions stipulated in the CPA's bidding documents, "adverse performance report from any customer will make the bid liable for rejection."

CPA sources now point out that the authority had made a gross mistake by not taking performance report from customers before going into technical evaluation of the offers as is required by the terms of tender.

However, CPA is yet to decide whether this clause will now be applicable in case of Fantuzzi.

WB workshop on public sector management Leadership at top must lead reforms directly

A World Bank official said here yesterday that the goal of reforming a government should be a better government, not just less government and an effective government, not just an efficient one, reports UNB.

"We do not want a government that fails efficiently. The goal should not be simply to weed the garden, but to keep the garden free of weeds," said Ms Meiko Nishimizu, Country Director of South Asian Region of World Bank.

She was speaking at the inaugural session of a two-day national workshop on "Government That Works: Public Sector Management Reforms" in the morning. Prime Minister Sheikh Hasina inaugurated the workshop.

The WB Director gave five proposals to the Prime Minister for realising "Sonar Bangla" into every home on this land.

These are: 1) The leadership at the top must lead and manage the reforms directly and steadfastly, 2) Tackle over-extension of government head on, 3) Credible accountability along with good incentives must enable public servants to be responsive and cost effective, 4) Fight corruption in all earnest and 5) competitive salary to attract and retain excellence in public service.

Nishimizu said presidents or prime ministers of Malaysia, USA, UK, New Zealand, Costa Rica or Uganda personally took charge, supported by select core group of dynamic citizens from

the public and private sector.

Such leadership at the highest level is essential. It sends an unmistakable signal to the public servants about its commitment to reform and improve services.

The WB Director said government is doing many things which others can do better, and not doing enough of what only government can provide effectively.

Nishimizu said international experience of last 50 years, including Bangladesh's own with public enterprises, attests to that.

She said Bangladesh is blessed with entrepreneurial private sector, as evidenced by ready-made garment's success story. It is also blessed with world class NGOs. "Both have made Bangladesh global name. Yet, regrettably, they are unutilised."

The WB official observed that over the year the chain of accountability has eroded in Bangladesh.

Jamuna Oil signs MOU with Mobil Asia

Jamuna Oil Private Limited has signed a memorandum of understanding (MOU) with Singapore-based Mobil Asia Pacific Limited at Singapore to establish a joint venture company in Bangladesh to market the mobil branded range of automotive and industrial lubricants, according to a message received on Tuesday, reports BSS.

The joint-venture company will manufacture and blend a wide range of mobil oils at a lubricant blending plant in Chittagong.

It said the mobil branded lubricants will be available throughout Bangladesh from early next year.

After signing the MOU chairman of Mobil Asia Pacific Limited Robert C. Parker said "it is a great pleasure for Mobil to work with Jamuna Oil in the formation of this new company."

"We believe that in time the joint venture company could also expand into other areas of the industry in Bangladesh," he added.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
নির্বাহী প্রকৌশলীর দপ্তর
বরিশাল গণপূর্ত বিভাগ, বরিশাল।

দরপত্র বিজ্ঞপ্তি
নং ১০৩/১৯৯৬-৯৭ইং

১) কাজের নাম : গণপূর্ত নং ১। বরিশাল শেব-ই-বাংলা চিকিৎসা মহাবিদ্যালয় সংলগ্ন কলেজ ভবনের প্রশাসনিক ভবন ও এ্যানাটমি রুকের বেইন ওয়াটার ও ওয়েস্ট ওয়াটার পাইপ লাইনের নবায়ন কাজ।
গণপূর্ত নং ২। ঐ- সংলগ্ন কলেজ ভবনের প্যাম্পলজি ও ফার্মাকোলজি রুকের বেইন ওয়াটার ও ওয়েস্ট ওয়াটার পাইপ লাইনের নবায়ন কাজ।

২) প্রাপ্তিত মূল্য : গণপূর্ত নং ১। ৪,৮৮,৯২৫/-।
গণপূর্ত নং ২। ৪,৯০,১৭২/-।

৩) জামানতের টাকা : গণপূর্ত নং ১। ৯,৭০০/-।
গণপূর্ত নং ২। ৯,৯০৫/-।

৪) দরপত্র বিক্রয়ের শেষ তারিখ : ২২-১২-৯৬ইং তারিখ অফিস চলাকালীন সময় পর্যন্ত।

৫) দরপত্র গ্রহণের তারিখ ও খোলার সময় : ২৩-১২-৯৬ইং তারিখ দুপুর ১২-০০ ঘটিকা এবং ঐদিনই দুপুর ১২-১৫ মিনিটে খোলা হবে। (আগ্রহী ঠিকাদারদের উপস্থিতিতে)।

৬) টেন্ডার ফর্ম সিডিউল : গণপূর্ত অধিদপ্তর সার্কেল, বরিশালের অধীন সকল বিভাগ এবং গণপূর্ত খুলনা সার্কেলের আওতাধীন গণপূর্ত বিভাগ-১/২, খুলনা।

৭) ঠিকাদারের যোগ্যতা : গণপূর্ত অধিদপ্তর, ঢাকা, গণপূর্ত অধিদপ্তর খুলনা জোন, খুলনার অনুমোদিত যথাক্রমে ১ম শ্রেণী/২য় শ্রেণীর স্যানিটারী এবং প্রাথমিক ঠিকাদার/ফার্ম।

৮) অফিস চলাকালীন সময় অন্যান্য বিস্তারিত সকল তথ্যাবলি নির্বাচনকারীর কার্যালয় হইতে সন্ধান করা যাইবে।

মোঃ নাসির উদ্দিন মিয়া
নির্বাহী প্রকৌশলী
বরিশাল গণপূর্ত বিভাগ, বরিশাল।
ফোন নং : ২১৪৩।

ডিএফপি-২৭৭৯৯-১/১২
১-১৭৭

Government of the People's Republic of Bangladesh
Office of the Executive Engineer
Barisal PWD Division, Barisal

Notice Inviting Tenders

No. 98 of 1996-97

- Name of work : Providing sanitary and water supply arrangement to College Building attached to SBMC at Barisal for the year 1996-97.
- Estimated cost : Tk 2,52,085/-
- Earnest money : Tk 5,045/-
- Last date of selling of tender form : On 18.12.96 up