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Inside Today
Article

Role of Bangladeshis in UK During the War of Liberation
 Column : Currents and Crosscurrents
 by M M Rezaul Karim
 Page 4

Tribute to S M Ali
 One-page special feature on late S M Ali, founder editor of The Daily Star commemorating his 68th birthday
 Page 5

International
 Zairean rebels claim to have captured 3 major towns
 Congress (I) begins expelling corrupt senior leaders
 Page 10

Business
 Accord to set up joint venture cement factory signed
 Bearish trend continues on DSE floor
 Pages 6,7

DSE MARKET

DSE price index	2718.90
Market capital Tk	19371.75 cr
Transactions in volume	54405
Transactions in value Tk	1.95 cr

CSE MARKET

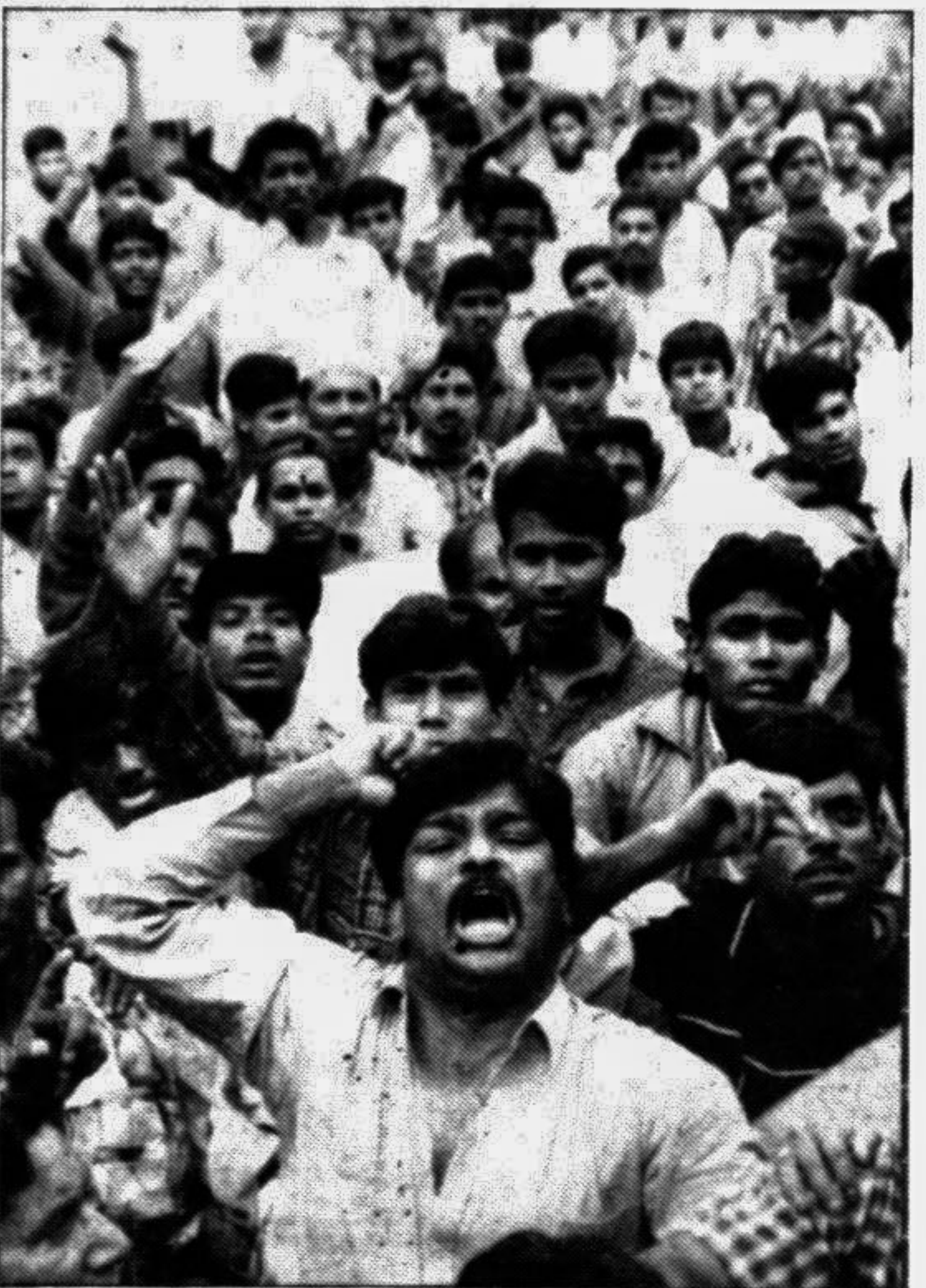
CSE price index	1365.49
Market capital Tk	15913.10
Transactions in volume	4935
Transactions in value Tk	21.16 lakh

Supplement
 Today's issue of The Daily Star contains a 2-page supplement on the 69th birthday of King Bhumibol Adulyadej of Thailand
 Pages 8 & 9

NEWS BRIEFS
N Bengal transport strike called off

From Our Correspondent
 PABNA, Dec 4: The transport strike in North Bengal routes has been called off from 4 this afternoon.
 However, a ten hour strike was observed from six am today.
 Direct coach services between north Bengal districts and Dhaka remained off the streets during the strike period.

Current slide a natural correction : Kibria
Govt won't let stock market to crash



Kerb market traders held a rally in front of the National Press Club in the city yesterday protesting the sharp fall in share prices. — Star photo

By Staff Correspondent
 Finance Minister SAMS Kibria yesterday termed the current slide in the share market a natural correction and said the government will not allow the stock market to crash.
 At a hurriedly called press conference at the NEC auditorium, the Finance Minister said, "the government would consider it alarming if the All Share Price Index of the Dhaka Stock Exchange (DSE) slid down to 1500 points from the present level of around 2700 points. But that would never happen," he said.
 "The government has a contingency plan to tackle the crisis of the share market when it falls below the desired level," said Chairman of the Securities Exchange Commission Dr Harun-ur-Rashid, who was also present at press conference.
 When asked to elaborate on the contingency plan, the minister declined saying, "at this point of time, we don't think it is wise to share this information." He also did not say what would be the "desired level" of the market as repeatedly mentioned by him.
 Earlier, the minister held a meeting of the advisory committee of the SEC in the wake of the sharp fall in share prices, causing panic among the investors. The DSE price index slid down another 67 points yesterday. Members of the advisory committee including the Finance Secretary, Banking Division Secretary, FBCCI Chief, former deputy governor of Bangladesh Bank, SEC Chairman, DSE Chairman, SEC members and others, also attended the press conference.
 "All participants, excepting for the DSE Chairman, at the meeting supported the actions of the government in the recent past to protect the market from a crash," the Minister said. "All the government actions were taken to protect the interest of small investors through stabilising the market."
 "The Minister urged small investors to refrain from selling shares out of panic saying, "panic sale would never give you a good price. So you should wait for the market to regain its strength."
 He also sought the cooperation of the members of the DSE and Chittagong Stock Exchange (CSE) in gearing up trading of shares.
 "The government did not interfere in the operational activities of the share market, but took steps to stabilise it," Kibria said protesting various news items published in newspapers saying that among many factors, government's interference had created panic among investors.
 "This is not true. Those who had said such things should apologise to the government," he said.

DSE share price index falls by another 67 pts

By Staff Correspondent
 The all share price index of the Dhaka Stock Exchange (DSE) declined by another 67.27 points during brief trading yesterday.
 Trading started amid demonstrations outside the DSE floor by the kerb market operators and continued for about two hours with only 54,000 scrips valued at Tk 1.95 crore changing hands.
 The DSE All Share Price Index declined to 2718.90 points from 2786.17 points on the previous day.
 Market capitalisation of the bourse also fell by Tk 479.33 crore to Tk 19371.75 crore.
 Out of 72 traded issues 70 incurred losses while only two gained.
 The demonstrating kerb market operators later marched through the main streets of Motijheel and held a rally in front of the Jatiya Press Club.
 Speakers at the rally held the finance minister responsible for the debacle at the stock markets.
 After the rally the demonstrators attempted to march towards the Prime Minister's office but were intercepted by police.
 UNB adds: The small investors in the share market yesterday submitted a memorandum to the Prime Minister urging her to take immediate measures to rescue the plummeting stock market from an impending crash.
 "Lakhs of small investors will be street beggars if the share market crashes," the memorandum said and put forward seven-point suggestion to protect the interest of the investors.

'Army officers had no right to declare independence'



Water Resources Minister Abdur Razzak speaking at a discussion on 'Reminiscence of the Liberation War' at the National Museum auditorium in the city yesterday. — Star photo

25th V-Day

By Staff Correspondent
 The declaration of independence of a country could only come from the people and not from any army officer, said Home Minister Rafiqul Islam in the city yesterday.
 "Political leaders represent the people and so politicians can declare independence. We, the army officers did not have any right to declare independence," he told a discussion meeting on the "Sector Forces and Artillery in the war of independence." The discussion meeting organised by the Muktiyoddher Chetana Monch was held at the TSC crossing.
 He said, Bangabandhu Sheikh Mujibur Rahman received the mandate of the people in the 1970 election to declare independence. Declaring

Dhaka may get over 34,500 cusec water

By Monitoring Staff
 Bangladesh may get 34,500 cusec of Ganges water during lean period under the proposed water sharing accord to be signed with India, according to a BBC report monitored here last night.
 The report said, the formula and the terms and conditions of the accord has been kept secret by both the countries. Quoting official sources in India and Bangladesh, the report said, Bangladesh may get more than 34,500 cusec of water.
 Bangladesh got 34,500 cusec of water in the 1977 accord. However, the report said that the navigability of the Calcutta port would not be allowed to be affected.

PM leaves for Delhi on Monday, summit Dec 11

By M. Anwarul Haq
 Prime Minister Sheikh Hasina is scheduled to leave for New Delhi on Monday on a four-day official visit to sign a water-sharing accord between Bangladesh and India, official sources said yesterday.
 After a brief stopover in Delhi, the Prime Minister will visit Ajmeer Sharif to offer prayer at the mazar of Khwaja Maimuddin Chisti. She is due to make a night halt at Jaipur and return to Delhi on Tuesday morning when she will be formally received by Indian Prime Minister Deve Gowda.
 The summit between the Prime Minister of Bangladesh and India is scheduled to be held on December 11.
 Meanwhile, a four-member advance team led by Secretary to the Prime Minister Dr Mohiuddin Khan Alamgir reached Calcutta yesterday evening on way to the Indian capital.
 The team is likely to meet West Bengal Chief Minister Jyoti Basu and high officials in Calcutta today.
 They are scheduled to leave for Delhi later in the evening.
 The other members of the advance team are Additional Foreign Secretary Ahmed Tariq Karim, Khalidur Rahman of the JRC and water expert Prof Ainun Nishat of BUET.
 The team is learnt to be carried on December 11.

Role of public sector has to be minimised gradually : PM

Prime Minister Sheikh Hasina yesterday said that the extensive role of the public sector would have to be minimised gradually with an ultimate objective to generate efficiency and skill, reports UNB.
 "The responsibility of extending services in different sectors has to be vested in private sector while the role of public sector has to be reasserted mainly as a supportive one," she told a national workshop at a local hotel.
 Inaugurating the two-day workshop on "Government That Works: Public Sector Management Reforms" in the morning, Hasina said extension of services has to be kept unabated in the essential sectors as the existence of the private sector is not so significant in many sectors.
 "Steps have already been taken to strengthen the private sector and in many cases, the private sector is playing a meaningful role," she said.
 Foreign Minister Abdus Samad Azad, LGRD and Cooperatives Minister Zillur Rahman and World Bank country director for South Asia region Ms Mieke Nishimizu were special guests at the inaugural session.
 Finance Minister Shah AMS Kibria chaired the inaugural session of the workshop, organised by Economic Relations Division and sponsored by the World Bank.
 Economic Relations Division (ERD) Secretary Dr AKM Mashiur Rahman and World Bank resident mission chief Pierre Landell-Mills also spoke on the occasion.
 The Prime Minister said the responsibility of the government was to ascertain a good governance. Establishment of the rule of law is a prerequisite to this end, she added.
 Responsibilities of the government also include creating transparency in government activities, eradication of corruption, decentralisation of power, strengthening the local government bodies and infusing dynamism in the administration, she said.
 The government has taken a number of measures to attain these objectives, she said adding that necessary steps have been taken for the separation of judiciary from the executive.
 A permanent Law Commission has been set up, the Prime Minister said mentioning that the commission is working for necessary changes and reforms of the existing laws.
 Referring to the liberalisation of the economy, she said, "The government has already been taken to strengthen the private sector and in many cases, the private sector is playing a meaningful role," she said.



Anniversary of Suhrawardy's death today

The 33rd death anniversary of Hossain Shaheed Suhrawardy will be observed today, reports UNB.
 To mark the day, different socio-cultural and political organisations have drawn up elaborate programmes, including discussion meeting, Qurankhwan and placing wreaths and offering fataha at the mazar of the great leader.
 On the occasion, President Justice Shahabuddin Ahmed in a message said the late leader had devoted himself to establish

Chinese engr shot dead by dacoits in Sitakund

From Staff Correspondent
 CHITTAGONG, Dec 4: A Chinese engineer working with a construction firm was killed when a group of dacoits opened fire on him at his residence at Bansbaria under Sitakund thana last night, police said.
 Hwan, 23, was working for the Chinese National Engineering Corporation. According to police, the dacoits stormed into his house to loot the money which was to be paid as salary to the workers and staff today.
 The dacoits fired on Hwan when he raised a hue and cry after seeing them. He died on the spot.
 The dacoits fled immediately and could not take anything, police added.

I killed, 15 hurt as villagers clash in N'ganj

From Our Correspondent
 NARAYANGANJ, Dec 4: One person was killed and at least 15 others received injuries in a clash between two groups of villagers here today, police said.
 According to police and witnesses, the clash started when two rival groups, one led by Samad, 55 and the other by Afzar, 50, tried to occupy a house

Pak President must accept PM's advice

ISLAMABAD, Dec 4: Pakistan's Supreme Court ruled today that the President must accept the Prime Minister's advice when appointing senior judges, the official news agency APP reported, says Reuters.

SC ruling on judges' appointment

The ruling effectively upheld ousted Prime Minister Benazir Bhutto's contention that a premier's advice was binding.
 But the court, in a short order, said that the Prime Minister's advice should be accepted on condition that the premier had consulted the chief justice of Pakistan and Chief Justice of each concerned high court on judicial appointments.
 President Farooq Leghari, who sacked Bhutto's government and dissolved the National Assembly (lower house) on November 5, had asked the Supreme Court to clarify the constitutional position.
 Bhutto tangled with the Supreme Court in March when she ruled that the recommendations of the chief justices on judicial appointments should be accepted unless the President or executive branch produced sound reasons for rejecting them.
 Opposition parties had accused Bhutto of packing the senior judiciary with political appointees. She denied the charge.
 Leghari said in his proclamation dismissing Bhutto judiciary, citing her alleged reluctance to implement the Supreme Court's ruling, which involved removing several judges she had named.
 Bhutto and the Speaker of the National Assembly have filed separate petitions to the Supreme Court asking it to overturn Leghari's action and reinstate the government and lower houses.
 Leghari, a former close political associate of Bhutto, used controversial constitutional powers he once swore he would never deploy to remove a democratically elected government.
 Meanwhile, Benazir denounced Leghari today for "brutal" treatment of her detained husband and said she prayed that God would punish him.
 "I write to protest against the inhuman, barbaric and brutal treatment being meted out to my husband, Asif Ali Zardari, minister of investment," Bhutto wrote to the President.

No move yet to recycle city's solid waste

By Staff Correspondent
 The Dhaka City Corporation (DCC) is yet to take any step for "recycling" the city's solid waste to check environmental degradation caused by unplanned dumping of such garbage.
 Everyday more than one thousand tonnes of solid waste are accumulated in the city. The waste is dumped at two different sites under a process called "Sanitary Landfilling."
 To protect the ground water from serious contamination, we need to seal the ground before dumping waste at any spot. But we have not done so anywhere," said an official of the DCC. "Dumping of waste without sealing the ground may easily contaminate the ground water. Poisonous gas may form underground and one day it may explode," the official said.
 A Japanese firm has undertaken a Tk 3.13 crore project to conduct a feasibility study on recycling the city's waste with financial assistance from its own government. The study will start in June next and the report will be submitted within twelve months, DCC sources said.
 "After we receive the report, we will know exactly what resources can be extracted from the city waste," said the official.
 According to a rough estimate provided by the DCC, two per cent of the city's waste is pa-

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
জাতীয় রাজস্ব বোর্ড
 ঢাকা
স্থানীয় বাজার থেকে গাড়ি ক্রেতাদের জন্য
মূল্য সংযোজন কর (ভ্যাট)
সম্পর্কে বিশেষ বিজ্ঞপ্তি

১৯৯৬-৯৭ অর্থ বৎসরের জাতীয় বাজেটে ২৮/০৭/৯৬ তারিখ থেকে ব্যক্তিগত ব্যবহারের উদ্দেশ্যে ভোক্তা কর্তৃক সরাসরিভাবে আমদানিকৃত গাড়ি ব্যতীত বিক্রয় ও বিপণনের উদ্দেশ্যে আমদানিকৃত মোটর কার, স্টেশন ওয়ালন, মাইক্রোবাস ও জীপ গাড়ির খুচরা পর্যায়ে বিক্রয়ের উপর মূল্য সংযোজন কর (ভ্যাট) আরোপ করা হয়েছে। এ অবস্থায়, সমন্বিত সকল গাড়ি ক্রেতাকে ২৮/০৭/৯৬ তারিখের পর ক্রয়কৃত গাড়ির খুচরা পর্যায়ে ভ্যাট প্রদানের সপক্ষে সংশ্লিষ্ট বিক্রেতার ভ্যাট নিবন্ধন নবায়ন/চালানপত্র (মুদ্রক ১১-ক) তাঁদের গাড়িতে সজ্জকরণের জন্য অনুরোধ করা হলো। কাটমস, এন্ট্রাইজ ও ভ্যাট বিভাগের গোয়েন্দা কর্মকর্তাদের অধিভুক্তি রাস্তায় গাড়ি তদাশী কর করবেন এবং তদাশীকালে নিবন্ধন নবায়ন/চালানপত্র (মুদ্রক ১১-ক) গাড়িতে পাওয়া না গেলে গাড়ি আটক পূর্বক খুচরা পর্যায়ে প্রদেয় ভ্যাট আদায়ের আইনানুগ ব্যবস্থা গ্রহণ করা হবে। এ ব্যাপারে সমন্বিত ক্রেতা সাধারণের সহযোগিতা কামনা করা হচ্ছে।

DPP-27817-2/12
 G-1741
 জাতীয় রাজস্ব বোর্ড

Speaker seems least bothered : BNP

JS Sectt says bodies can be formed without consultation

By Nurul Kabir
 The stalemate arising out of alleged partisan attitudes of the Speaker and the ruling party regarding formation of different parliamentary standing bodies is yet to be resolved, Jatiya Sangsad secretariat sources said.
 With the Sangsad secretariat recently issuing a reply to some complaints lodged earlier with the Speaker by the Opposition Chief Whip, the situation is likely to worsen further, sources in the Opposition hinted.
 Chief Whip of the Opposition in Parliament, Khandaker Delwar Hossain, had lodged a complaint on November 21 that his party was not consulted while announcing two Jatiya Sangsad standing committees during the last session of parliament.
 In his letter, the opposition Chief Whip said that names of the BNP members were included in the petition committee and the Library Committee of the Sangsad without any prior discussion with the party and observed that such attitude would not help Parliament work on the basis of a consensus between the Treasury and the Opposition benches. He also urged upon the Speaker to see that a congenial atmosphere is created so that the Opposition could cooperate with the ruling party in running the affairs of Jatiya Sangsad.
 However, the office of the Opposition Chief Whip on November 28 received a reply from Khandaker Abdul Huq, secretary in charge of the JS secretariat which categorically claimed that it was the jurisdiction of the Speaker to announce the two committees without having any prior discussion with either the Treasury bench or the Opposition bench.
 The letter also said that if any BNP legislator informed the Speaker in black and white that he or she had any objection or inability to work in the committees concerned, the Speaker would consider the issue.
 When contacted Monday, Khandaker Delwar Hossain admitted receipt of the letter, and told this correspondent that the reply had "disap-

তিতাস গ্যাস ট্রান্সমিসন এন্ড ডিস্ট্রিবিউশন কোম্পানী লিমিটেড
 (পেট্রোলিয়ামের একটি কোম্পানী)
 ১০৫, কাজী নজরুল ইসলাম এভিনিউ
 কাগজান বাজার বাণিজ্যিক এলাকা
 ঢাকা-১২১৫
 টেলিফোন নং : ৯৬৬০৬৬৭, ৯৬৬০৬৬৮, ৮১৩৩৭৯ (দিবাবাহা)
 ফ্যাক্স নং : ৮১২১০৫-৮২

গুলিস্তান আভার পাস এলাকায় ৮" বিতরণ গ্যাস লাইন মডিফিকেশন-এর চূড়ান্ত অপারেশনের জন্য গ্যাস সরবরাহ সাময়িকভাবে বন্ধ রাখা সম্পর্কে জরুরী বিজ্ঞপ্তি

এতদ্বারা জানানো যাইতেছে যে, উল্লিখিত জরুরী কাজের জন্য গত ০৩-১২-৯৬ইং তারিখের ট্রায়াল অপারেশনের পরবর্তীতে বর্তমানে চূড়ান্ত অপারেশন সম্পাদনকরে আপাতমী ০৫-১২-৯৬ইং তারিখ রাত ১০৪০০ ঘটিকা হইতে ০৬-১২-৯৬ সকাল ০৬৪০০ ঘটিকা পর্যন্ত গুলিস্তান মোড় হইতে বাহাদুর শাহ পার্ক মোড় পর্যন্ত মূল সড়ক ও সলপু গুলি এলাকাসমূহে তিতাস গ্যাস সরবরাহ সাময়িকভাবে বন্ধ থাকিবে। জনসাধারণের এই সাময়িক অসুবিধার জন্য কর্তৃক দুঃখ প্রকাশ করিতেছে এবং জরুরী কাজের সহযোগিতার আবেদন জানানো যাইতেছে।

তিতাস/জনসংযোগ-৬৫/৯৬-৯৭
 ডি-১৩৪৭