

Dhaka Stock Prices

At the close of trading on December 3, 1996

Index nosedives by 135.53 points

Massive market correction at DSE

Star Report

Massive market correction continued at the Dhaka Stock Exchange as the DSE All Share Price Index nosedived by 4.63 per cent on Tuesday.

Market sentiment continued to remain negative as only four issues gained while 87 incurred loss against 91 traded issues.

The Price Index plunged by 135.53 points to 2786.17 from 2921.70 points.

The market capitalisation of the bourse declined by Tk 967.60 cr dropping to Tk 19851.08 cr.

The only four gainers of the day were City Bank (+11.80), Rupon Oil (+1.72), Saleh Carpet (+.61) and Bangla Process (+4.63).

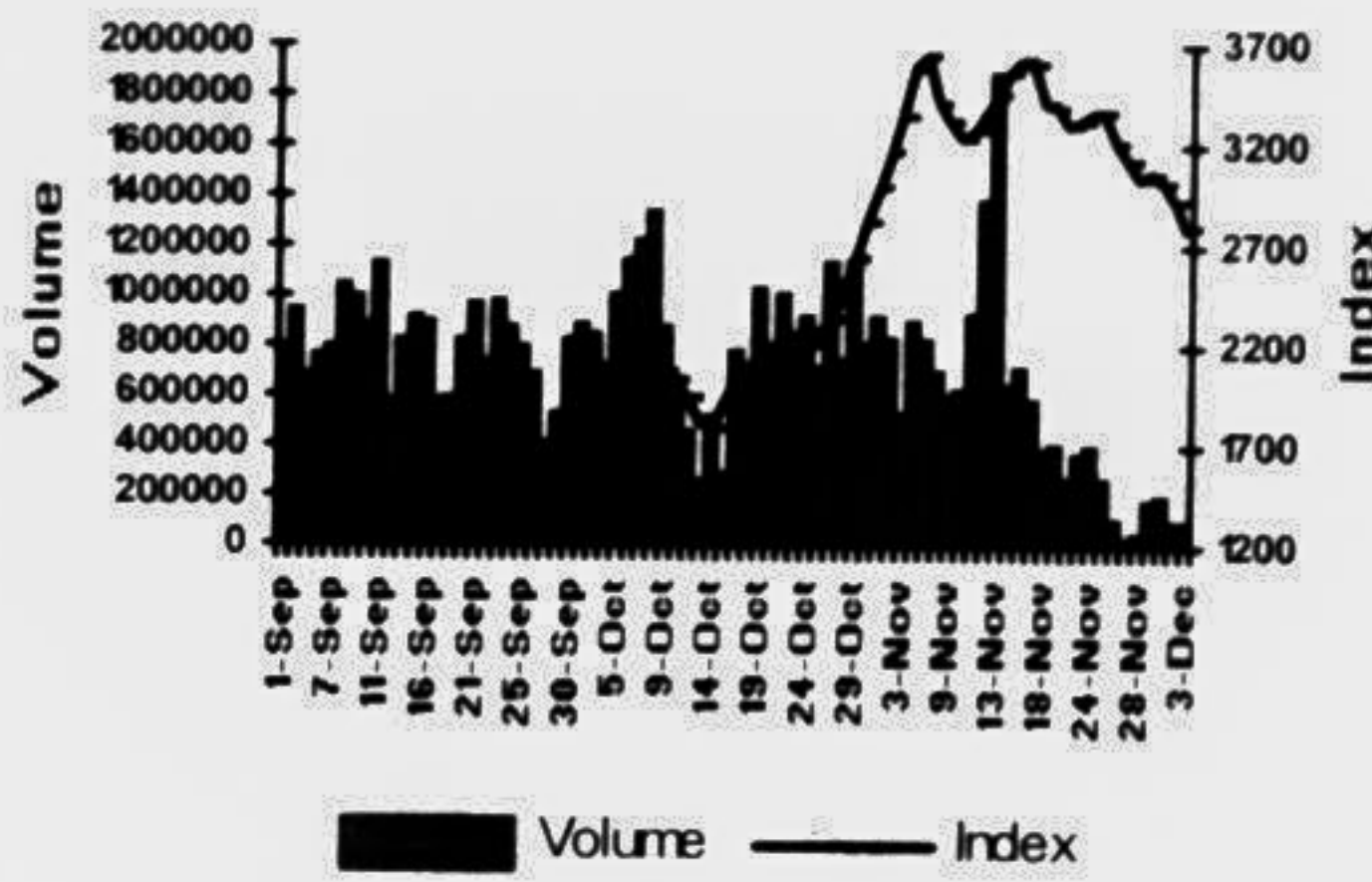
Singer Bangladesh topped the losers list of 87 with a fall of

Tk 833.60 per share.

Chittagong Cement Clinker, Olympic Industries, Bangladesh Lamps and Confidence Cement were also among losers of the day.

The volume leaders of the day were: Maq Paper (28220), Monno Fabrics (12400), Shine Pukur (6000) and Rupan Oil (3300).

DSE All Share Price Index



DSE at a glance

DSE Price Index	2786.17
Market Capital Tk	19851.08cr
Transaction in Volume	97500
Transaction in Value Tk	4.17cr
Total Issues Traded	91
Issues Gained	4
Issues Incurred Losses	87
Issues Unchanged	0

Coming AGMs

Company	Book Closure	AGM/EGM	Date	Venue & Time	Dividend Proposed
National Bank	6/12/96-17/12/96	AGM	17/12/96	Sonargon Hotel, Dhaka, 11:30am	17.58:100, 1R2
National Bank	6/12/96-17/12/96	EGM	17/12/96	Sonargon Hotel, Dhaka, 9:30am	-
Utara Bank	12/11/96-19/12/96	AGM	19/12/96	Officers Club 11am	-
Milun Knitting	09/11/96-21/11/96	AGM	21/11/96	Reg Office Choudhury 12:30PM	-
Amam Sea Food	30/11/96-19/12/96	AGM	19/12/96	Officers Club, 26 Bally Road, Dhaka 3:30PM	1R1
Apex Food	30/11/96-19/12/96	AGM	19/12/96	Officers Club, 26 Bally Road, Dhaka 11am	1R1
Apex Food	30/11/96-19/12/96	EGM	19/12/96	Officers Club, 26 Bally Road, Dhaka 3 PM	(Premium of Tk 100)
Apex Food	30/11/96-19/12/96	EGM	19/12/96	Officers Club, 26 Bally Road, Dhaka 3 PM	-
Chic Tea Ltd.	01/12/96-07/12/96	AGM	-	-	35 (in per)
Deah Garments	21/11/96-12/12/96	AGM	12/12/96	Hotel Razmoni, Kairali 11am	10
Monno Jute	09/12/96-24/12/96	AGM	24/12/96	Hotel Purabi 3pm	30
Monno Ceramic	03/12/96-23/12/96	AGM	23/12/96	Dhaka Sheraton Hotel 3pm	50
Apex Tannery	01/12/96-30/12/96	AGM	30/12/96	Mipur Indoor Stadium 11:30am	30
Apex Spinning	30/11/96-17/12/96	AGM	17/12/96	Premises of the Officers Club 11:30 am	18.5
Delta Millers	25/11/96-09/12/96	AGM	09/12/96	26 Bally Road, Dhaka	15
Zail Bangla	07/12/96-29/12/96	AGM	29/12/96	Premises of the Factory at Kallapara	1R1 (All Par)
M. H. Gemments	14/12/96-24/12/96	AGM	24/12/96	Engineering Institution Ramna, Dhaka 11am	-
Eastern Housing	29/11/96-29/12/96	AGM	29/12/96	Officers Club 26, Bally Road, Dhaka 11am	-
Atlas Auto	01/12/96-19/12/96	AGM	19/12/96	Hotel Purabi 3.30 pm	18.5
AMCL Plan	24/11/96-15/12/96	AGM	14/12/96	Sunderban Hotel 3:30 pm	15
All Tex Ind	28/11/96-12/12/96	AGM	11/12/96	Sonargon Hotel	10
Sonali Aansh	10/12/96-23/12/96	AGM	23/12/96	18 Rajak Avenue 3:30 pm	19 1R1 (in per)
Eagle Star	08/12/96-23/12/96	AGM	23/12/96	Auditorium Metro Chamber Dg 3pm	18 1R1 (in per)
Chittagong Cement	01/12/96-19/12/96	AGM	19/12/96	18 1R2 (Pre Tk 240)	18
Alpha Tobacco	12/12/96-19/12/96	AGM	19/12/96	Factory Premises 10-30 am	1R3 (Pre Tk 240)
Alpha Tobacco	12/12/96-19/12/96	AGM	19/12/96	Factory Premises 11:30 am	40
Apex Weaving	01/12/96-14/12/96	AGM	14/12/96	Factory Premises 12 Noon	20
Ashraf Tex	16/12/96-29/12/96	AGM	29/12/96	Factory Premises Ashraf, Tongi, Gazipur	20

Company	AGM/EGM	Date	Venue & Time	Dividend Proposed
BCIL	07/12/96-19/12/96	AGM	19/12/96	Hotel Sonargon 11:30 am
Padma Printers	08/12/96-23/12/96	AGM	23/12/96	Head Office, 5 Rajak Avenue 4 PM
Padma Printers	07/12/96-19/12/96	AGM	23/12/96	Head Office, 5 Rajak Avenue 4 PM
M. Monopaper Paper	05/12/96-19/12/96	AGM	19/12/96	BCC Dhakan 10:30 am
BD Zipper	07/12/96-19/12/96	AGM	19/12/96	Hotel Sonargon 3:30
Ranwick Garages	21/12/96-29/12/96	AGM	29/12/96	BCC Auditorium 11:30 am
Therapeutics	14/12/96-24/12/96	AGM	24/12/96	-

PEREGRINE BANGLADESH INDEX

Peregrine Bangladesh Index		
3 Dec 96		
Today's index	1,292.72	Market Cap (Tk)
Yesterday's index	1,354.77	Total turnover (Tk)
% change	(4.58)	Issues advanced
1 day	(4.58)	Issues declined
1 week	(15.34)	Issues unchanged
YTD	289.29	Top gainer
		Top loser

Tuesday's market comment

PBI declined for the eighth consecutive day to close at 1292.72 (down by 4.58%) on thin volume. Small investors are panicking and trying to sell their shares to minimise losses. The 5% circuit breaker has artificially held prices above the supply-demand equilibrium point, which means that there are no buyers at current prices. This is reflected in the declining trade volumes. The market will continue to tick downwards until prices reach a more reasonable level to encourage buyers to return to the market.

All of the PBI traded shares declined by 5% except Olympic Industries which dropped by 15% in an expanded circuit breaker after corporate announcements. This is the second consecutive day that Olympic has declined by 15%. Five companies remained unchanged as they were not traded.

Latest position & performance of DSE-listed issues

Company	FV/ML	1996-97		Average Closing	Change (+/-)	No. of Shares	Day's highest bid	Day's lowest bid	Reserve & Surplus	Earning (loss)	Net Profit/Loss	Last AGM	Total Div.
		High Taka	Low Taka										
BANK (13)													
AB Bank	1005	236.93	165.00	225.08	+11.80	16	247.80	247.80	20.30	14.32	4.04	24/10/96	-
City Bank	1005	247.80	132.00	247.80	-	-	247.80	247.80	(20.10)	-103.06	(16.48)	24/12/95	-
I.F.I.C.	1005	297.92	145.00	242.05	-12.74	125	242.05	242.05	18.69	14.35	3.64	11/11/96	-
Islami Bank	10001	6300.00	3600.00	4511.69	-237.46	10	4511.69	4511.69	53.50	927.90	14.84	08/08/96	18
National Bank	1005	474.80	115.00	300.45	-15.81	30	300.46	300.46	18.97	15.58	5.18	19/08/95	10
Pubali Bank	1005	85.00	85.00	85.00	-	-	85.00	85.00	(17.51)	61.32	(9.81)	26/09/96	-
Rupali Bank	10010	181.14	85.00	127.07	-6.69	10	127.07	127.07	(325.85)	-27.75	(34.68)	20/01/96	-
U.C.B.L.	1005	187.19	100.00	145.84	-7.68	5	145.84	145.84	14.30	31.87	7.13	10/09/96	-
Utara Bank	1005	140.00	100.00	103.77	-	-	140.00	103.77	5.00	1.58	15	03/12/95	-
Al Baraka Bank	10001	1450.00	1113.00	1142.38	-	-	1450.00	1142.38	(40.64)	-736.20	(19.10)	10/09/95	-
IDLC	10020	11500.00	2620.00	8505.97	-	-	11500.00	8505.97	14.90	92.56	6.94	12/05/96	35
Eastern Bank	10020	-	-	97.50	-	-	-	97.50	(245.47)	0.90	5.4	14/12/95	-
ULC AB	10020	7000.00	1800.00	3877.29	-	-	7000.00	3877.29	8.15	62.96	4.4	15/04/96	18
INVESTMENT (9)													
T.C.B.	1005	346.50	150.00	346.50	-	-	346.50	346.50	13.86	23.76	4.75	09/10/96	10
TB ICB M Fund	1005	2807.00	2100.00	2557.00	-	-	2807.00	2557.00	10	69.79	35	-	60
2nd ICB M Fund	1005	1331.00	1141.23	1141.23	-	-	1331.00	1141.23	06	12.89	06	-	42
3rd ICB M Fund	1005	716.12	550.00	678.60	-	-	716.12	678.60	04	21.34	21	-	28
4th ICB M Fund	10010	887.12	610.89	610.89	-	-	887.12	610.89	04	36.42	36	-	41
5th ICB M Fund	10010	810.00	377.43	441.56	-23.24	70	441.56	441.56	12	32.28	32	-	30
6th ICB M Fund	10010	499.20	260.00	339.04	-17.84	100	339.04	339.04	19	20.37	1.02	-	20
7th ICB M Fund	10050	550.00	230.00	346.57	-18.24	60	346.57	346.57	16	23.40	7.0	-	18
8th ICB M Fund	10050	549.72	419.07	397.10	-20.90	60	397.10	397.10	-	-	NA	-	-
ENGINEERING (21)													
Atlas Auto	1005	3155.00	200.00	2164.10	-	-	3155.00	2164.10	1.57	1.56	02	21/12/95	-
Aziz Pipes	1005	7802.19	780.00	5019.81	-	-	7802.19	5019.81	2.01	61.53	1.19	15/07/96	30
Olympic Indus.	1005	5392.79	570.50	3015.71	-532.18	7251	3015.71	3015.71	20	5100.00	3.07	13/12/95	20
BD Lamps	1005	14879.64	2840.00	7423.61	-390.72	15	7423.61	7423.61	10.20	98.89	3.56	15/09/96	40
Bangor Steel	1050	-	-	20.00	-	-	-	20.00	-	-	-	-	-
Eastern Cables	1005	2130.00	232.00	1123.91	-59.15	80	1123.91	1123.91	18.92	12.44	1.98	12/09/96	10
Karim Pipe	1005	1287.00	210.00	806.37	-	-	1287.00	806.37	18	10.36	27	30/11/95	15
Monno Jute	1005	9055.00	3100.00	8580.76	-	-	9055.00	8580.76	2.20	125.80	75	28/12/95	50
Monno Stuffer	1005	9032.36	900.00	9032.36	-	-	9032.36	9032.36	49	11.97	04	25/09/96	20
Singer BD	1005	2422.85	10300.00	15836.49	-833.60	20	15836.49	15836.49	3.05	94.78	10.50	21/05/96	81
Atlas BD	1050	1281.19	174.00	967.26	-	-	1281.19	967.26	4.84	8.16	98	27/12/95	36
BD Autocars	1005	695.58	111.00	437.81	-23.04	80	437.81	437.81	(1.42)	21.36	89	30/12/95	36
Quasem Dry	1050	415.00	22.00	277.49	-	-	415.00	277.49	1.47	4.34	1.30	09/09/96	25
Ranwick	1005	400.00	93.00	173.67	-9.14	895	173.67	173.67	(1.35)	5.79	09	30/12/95	25
Metalex Corp	1005	1200.00	380.00	544.09	-	-	1200.00	544.09	(16.00)	-562.54	(2.81)	24/04/96	-
Howader PVC	10010	191.00	40.00	60.17	-	-	191.00	60.17	-	-	NA	18/02/93	16
National Tubes	10010	3000.00	864.00	1437.42	-75.85	90	1437.42	1437.42	(13.50)	132.88	3.32	28/03/96	25
B Thai AI	1005	2037.91	258.00	1025.97	-54.00	1840	1025.97	1025.97	1.32	30.01	1.52	12/09/96	17
BD Electricity	10010	687.00	225.00	225.06	-	-	687.00	225.06	(6.24)	-37.45	(9.9)	30/12/95	-
Anwar Gal	10050	960.00	125.00	507.88	-26.73	1060	507.88	507.88	-	-	NA	-	-
Kay & Que	10050	2810.00	1200.00	1820.56	-	-	2810.00	1820.56	67	14.87	57	-	-
Wonderland Toy	10050	1459.00	7094.3	730.96	-38.47	60	730.96	730.96	-	-	NA	-	-
FOOD & ALLIED (30)													
A B Biscuit	1005	150.00	142.50	142.50	-	-	150.00	142.50	69	26.78			