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ECESS Federal Express

The World On Time

West Bengal Finance Minister at BIDS seminar

We're committed to giving water In view of the changed polit-

he added.

ment", he said

on water sharing."

transparent.

ical climate it has become eas-

ier to resolve the water problem.

last 21 years regarding the wa-

ter sharing. But now the peoples

of two Bengals stand at a histor-

ical moment and it is the time

to properly utilised this mo-

committed to give water to

Bangladesh through short-term

or long-term arrangement. "We

want to consider each others

joy and sorrow ... We will keep

in our mind Bangladesh's de-

mand for long-term agreement

tween the governments of

Bangladesh and West Bengal, he

said both sides discussed the is-

sue freely and "it was highly

experience of recent socio-eco-

nomic development. Dr Asim

Dasgupta said it achieved a

tremendous development in

last few years than other parts

of India due to decentralisation

of the administration and di-

rect participation of common

people in development endeav-

He said currently the growth

rate and general production

rate of West Bengal are higher

than those of any other state of

India. He said the general pro-

duction rate in West Bengal now

stands at 7.3 per cent while in

money is not necessary for the

development of third world

countries, rather organisation

Cyclone

From Page 1

make the people of coastal ar-

eas, particularly the offshore

islands, aware about the storm

Health, Power and Food Mini-

stries, Red Crescent Society,

Armed Forces and other orga-

face any natural calamity.

port officials said

grammes.

officials said.

nisations to remain prepared to

a part of pre-cyclone prepared-

ness programme stopped all op-

eration including loading and

unloading from 5 pm today.

jetties were forced to drift to

outer anchorage and no incom-

ing vessels were allowed to en-

held an emergency meeting

chaired by the mayor ABM

Mohiuddin Chowdhury to cha

lk out preparedness pro-

Officials said repeated an

nouncements were made in the

six wards asking the people to

to evacuate the people from

risky areas to cyclone shelters.

Besides a control room was

opened to work round the clock

tration headed by the Deputy

commissioner of Chittagong

held an emergency meeting

with representatives of all con-

From Page

were often disturbed with de-

layed flights, non-supply of

ramp handling equipment,

of our equipments," he alleged.

He added that KLM staff

were attacked at the airport by

about 200 staff which damaged

not only our equipment but also

working relationship between

were held in October 1995 to

solve the problems, he said. But

Biman and CAAB refused to re-

ceive the visits of the Director

of Foreign Affairs from KLM for

a span of seven days while he

was in Dhaka on their request.

fused permission to operate via

Amsterdam, it started to oper-

ate via Brussels at the start of

winter schedule on October 30.

He said Biman and CAAB re-

fused to clear the requested win-

ter schedule for 1996-97 and re-

quested for a meeting in Dhaka

with a high-level Dutch delega-

tion and the meeting took place

want to withdraw from the

ASA, cancel Dhaka-Dubai-

Dhaka fifth freedom right.

limit the number of operational

opportunities from six to only

two and leave KLM with only

third and fourth freedom traffic

KLM Bangladesh received

approval of the winter schedule

for only 30 days until Novem-

ber 30, 1996, he said adding that

it was impossible for a reputed

airline to work with an ap-

proved winter schedule of only

November 20 from the Dutch

delegation to CAAB to reply as

soon as possible, KLM only re-

ceived a reply on the last day of

operations — November 28.

Despite the urgent request on

rights, he said.

30 days.

CAAB made it clear that they

on November 19-20, 1996.

1995, he pointed out.

Though Biman was never re-

Company-level negotiations

Biman and KLM staff.

he added.

Chittagong district adminis-

Transports were kept ready

take shelter in safer places.

ter port jetties, they added.

The ships anchored at the

Chittagong City Corporation

Chittagong Port authority as

It asked the authorities to

The meeting asked the

Dr Asim Dasgupta said

whole India it is 5.9 per cent.

is necessary for progress.

or rough sea.

Speaking of West Bengal's

Referring to the talks be-

He said they are firmly

There was a big obstacle in

Visiting West Bengal Finance Minister Dr Asim Dasgupta yesterday hoped that Bangladesh's longstanding water sharing problem with India would be resolved soon, reports

He said he is very much optimistic about a settlement of the Ganges water sharing issue as both the countries are sin-

cerely trying to find a solution. Dr Dasgupta was addressing a seminar on "Decentralisation and Planning: The West Bengal Experience" organised by Bangladesh Institute of Development Studies (BIDS) at its

conference room. Presided over by Executive Chairman of Centre for Policy Dialogue Prof Rehman Sobhan the function was also addressed by Director General of BiDS Abu Abdullah

The West Bengal Finance Minister said a favourable atmosphere has been created to resolve the water sharing issue with the assumption of the democratic government in Bangladesh.

Hasina, Basu

From Page and Secretary to the Prime Minister Dr Mohuddin Khan Alamgir, among others, later

sources said Jyoti Basu was later joined by West Bengal Minister for Information. Home and Cultural Affairs Buddha Dev Bhattacharjee, Finance Minister Dr Ashim Dasgupta and Chief

participated in the discussions.

Secretary A K Majumdar. Later, the visiting digni taries attended a dinner hosted by the Prime Minister at the Ganabhaban. It began at 9 pm. an hour behind schedule. It was attended by Cabinet ministers. Awami League leaders. MPs and

high officials. Jyoti Basu is learnt to have said that on his return to his state, he will make a trip to New Delhi for two days to brief Prime Minister Deve Gowda about the progress of discussions on water sharing and other bilateral issues within the context of Indo-Bangladesh

relations. It is learnt that further discussions would be held between the governments of the two countries at the political level. through diplomatic channels.

in the coming days. There is also a possibility that the Joint Committee of experts from Bangladesh would be visiting New Delhi shortly to

work out further details. Competent sources said they were optimistic that a water sharing accord would be signed during Sheikh Hasina's proposed visit to New Delhi this month. She might undertake this trip between December 10 and 12 or in the third week of the month after finalisation of details of the agreement, including its nature, tenure and quantum of water", the sources

Sino-Pak

From Page AFP adds: Visiting Chinese president Jiang Zemin today assured Pakistani leaders his country would continue its cooperation with Pakistan in the peaceful application of nuclear technology.

China will continue its cooperation with Pakistan for the utilisation of nuclear technology for peaceful purposes, a Chinese spokesman told a news conference after 90-minute meeting between Jiang and President Farooq Ahmed Leghari.

The spokesman, Shen Guofang, rejected Western claims that China had transferred nuclear weapons technology or related material to Pakistan, saying no such transfer had taken

FBCCI From Page 1

context, West Bengal occupies a privileged position.

He said the two countries can cooperate with each other in the fields of investment, infrastructure development, transfer of know-how and technology. and exchange of technical and skill development activities.

Referring to the country's inland ports located in the border of West Bengal, Harun said trade through these routes can be increased manifold having tremendous opportunity and materials in the areas around

Therefore, he said, the neighbouring Indian state of West Bengal is likely to be the major beneficiary from this in-

creased volume of trade and enhanced economic cooperation. The meeting at a local hotel was attended by Foreign Minister Abdus Samad Azad, Water Resources Minister Abdur Razzak and State Minister for

Housing and Public Works Afsar Uddin Ahmed Khan. Members of the visiting West Bengal government delegation, the members of FBCCI,

leading businessmen and industrialist, and senior officials of both countries also were pre-

sent at the meeting. FBCCI vice-president Alhaj Kazi M Shafiqul Islam gave the vote of thanks.

Mostafiz

Former foreign minister ASM Mostafizur Rahman was laid to rest at the Banani gravevard vesterday afternoon, reports UNB

They included Dr Kamal Hossain and Saifuddin Ahmed Manik of Gono Forum, Jamaat Secretary General Maulana Matiur Rahman Nizami, Deedar Bakht of Jatiya Party. State Minister for Jute and Textiles AK Faezul Hug, former army chief Lt Gen (Retd) Atiqur Rahman and former air chief Air Vice Martial (Retd) AG

From the Baitul Mukarram Mosque, his body was taken to the BNP central office where party leaders and workers paid their last respect to the late BNP leader, who was a member of party's highest policy-making

His second namaj-e-janaza was held in front of the party office.

The third namaj e janaza was held at the Gulshan Azad mosque after Asr prayers, was attended by former foreign minister Anisul Islam Mahmud, ambassadors, high commissioners and officials of the diplomatic mission of Saudi Arabia, Pakistan, Palestine, Iran, Indonesia. Turkey and Kuwait

President Justice Shahabuddin Ahmed expressed profound sorrow at the death of former Foreign Minister ASM Mostafizur Rahman.

the President recalled his per-

Speaker Humayun Rashid Chowdhury expressed deep shock at the death of Mostafizur

Worker crushed to death in printing machine

A young man was crushed to death while working at a printing press at Patlakhan Lane under Sutrapur thana in the city vesterday

ning printing machine met the tragic end when his hands got stuck between the rollers while pouring ink into a machine at around 2pm at Al-Amin Print ing Press, police and fire service sources said.

He was then pulled into the powerful machine and died instantly, police added.

Husband kills wife in Jessore

From Our Correspondent JESSORE. Dec 1: A housewife Hosne Ara Begum. 20 was killed allegedly by her husband at Nazir Sankarpur here at noon today.

On receipt of the information Kotwali police rushed to the spot and arrested her husband Azad and his mother. The cause of the murder

cerned organisations to take preparedness programmes. **KLM** could not be known.

laid to rest

His first namaj-e-janaza was held at the Baitul Mukarram National Mosque after Zohr prayers. It was attended by leaders of BNP and other political parties, senior officials, journalists and sports organis-

Mahmud

Standing Committee

Condolences

In a message of condolence. sonal acquaintance with the late Mostafizur Rahman.

By Staff Correspondent

Lutfor Rahman, 25, of a run-

robbed in Jhenidah

From Our Correspondent

dacoits travelling in the guise of passengers took control of the Padma Paribahan after attacking the driver. The dacoits got down near Barobazar after looting the valuables worth about

Three passengers were in-



Water Resources Minister Abdur Razzak inaugurating a fortnight long programme on the Silver Jubilee of Independence organied by 'Samoey,' a cultural organis-ation, at the Central Shaheed Minar yesterday. - Star photo

Help build society free from poverty: Hasina

Prime Minister Sheikh Hasina yesterday called upon the people to extend their allout cooperation and put in their best efforts to build a society free from poverty and hunger reports BSS.

"If we can win independence after a long-drawn battle, why we will not be able to achieve economic emancipation for our teeming millions?" she asked

The Prime Minister was inaugurating a month-long spe cial exhibition on the evidence of the Liberation War in celebration of the silver jubilee of independence at the National Museum in the morning.

She said that after a long movement the people got back their franchise. "But our struggle for economic freedom is still on," she said adding "We have a long way to go and lot of work to do for fulfilling the hopes and

aspiration of the people. Chaired by Prof. Mostafa Nurul Islam, the inaugural function was also addressed by State Minister for Sports. Youth and Cultural Affairs Obaidul Kader, additional secretary. Ministry of Cultural

Bus passengers

JHENIDAH, Dec 1: A dacoity was committed in a Jessore bound minibus near Dulal-Mundia in Kaliganj thana last

Police said, a gang of armed Taka sixty thousand.

Affairs Anisul Haque Chowdhury, and the Director General of National Museum A Z M Rafique Bhuiyan

She said, we want to build a social system through which we can lead the nation to its de sired goal and lift our vast mul titude of job-less youth from the abyss of unemployment and hardship.

The Prime Minister later visited the ground floor of the Museum where a large number of evidence of the liberation war were put on display.

Writ: Indemnity

From Page 1 cluded in the daily cause list today as applications.

It was submitted in the peti tions that the Indemnity (Repeal) Act. 1996 is illegal as the same has been passed by simple majority instead of twothird majority in parliament. 'As the Indemnity Ordi

nance was inserted in the 4th Schedule of the Constitution it became a part of the Constitu tion, but according to Article 142 it requires two—third majority to repeal or amend any part of the Constitution." Bar rister Qurban Ali, counsel for the petitioners, told The Daily He also said that Col Rashid

and Col Faruk were protected by the Indemnity Ordinance, but by the Act they became unprotected which is violative of their fundamental rights to protection of law as guaranteed by Article 31 of the Constitution.

It was also stated in the petitions that all the occurrences happened at the command of the superior officers of the Army of which Lt General (rtd) Shafiullah was the Chief of

Attorney General Barrister K S Nabi, appearing on behalf of the government, sought for adjournment of hearing of the petitions as the notices were served just yesterday.

4 steps to avert AIDS epidemic in Bangladesh

AIDS (UNAIDS) has suggested four steps to strengthen the na tional response in Bangladesh

must be finalised by the National AIDS Committee and sent to the cabinet for final approval very soon.

programme and plan of action must be created through a multi-sectoral consensus process involving government NGOs, private sector and development partners. This plan of action must be set into place in order to implement the na tional policy.

structure must be established within the Ministry of Health and Family Welfare to administer a national AIDS programme.

And fourthly, in order to ensure the safety of the nation's blood supply. a blood-safety programme must be established and implemented without fur-

Visiting UNAIDS chief David Lockwood, speaking at the World AIDS Day function at the Osmani auditorium vesterday, put forward the recom-

The UNAIDS chairperson urged the authorities to start the programme immediately to

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Cite a single case of arrest

From Page

ister added She went on "no person was arrested without charges, but it will be of no use if they shout for persons arrested on charges of wrong-doing."

Reiterating that peace, tranquillity and law and order in the society, would be ensured. Hasina said that if necessary more stringent laws would be enacted to stop killing of and repression on women.

Slogan chanting jubilant crowd raised their hands up in a show of support to the Prime Minister's for announcement that proper steps would be taken to contain terrorism. killing and repression

We want to give democracy an institutional shape. But hatching of conspiracies are on. Those who are in a fix since being toppled from power, are involved in these. When we are trying to create a development friendly atmosphere, certain quarters are very much active in hatching conspiracies.

She sought people's cooper ation in nation building efforts of her government.

The AL chief advised the students to devote themselves to their studies which was their first and foremost duty "I don't want to hear rattling of arms on campus Killers belong to no party," she said

Hasina briefly dwelt on the issues of Ganges water-sharing. power import and transit. She said steps have been taken to resolve water problem and "We will import power from any

where in the world." In this regard, she referred to discussions on power import from India when BNP was in power and said the issue of providing India with transit facility was in-

cluded in the SAPTA accord. Hasina urged the people to have confidence on her government and said 'The party that achieved independence for a country, can never jeopardise its sovereignty.

She said within 162 days of

her government, it succeeded in recovering from the 'legacy of bad governance for 21 years and regained the lost glory of the nation. 'My government's main ob-

jective is to free the nation from poverty and reach the benefits of economic development to every door", said the premier and mentioned drafting of policies for education, health and power and for industrialisation. She also referred to the efforts for attracting more foreign investment

She claimed that unlike in the previous years, prices of essentials did not increase following this year's budget.

Hasina came down heavily on the chief of a major opposi tion party, without naming, for the latter's recent speech at Savar and asked the gathering. "Do you hear 'ulu dhani' in mosques? Do you think Bismillah will be snatched from the mouth of a Muslim?" When people at the meeting replied in the negative, she said, "I will not utter anything about a lier. Allah will punish a lier

Referring to her earlier call to the opposition to join the government of national consensus' the Prime Minister said You know, even US President Bill Clinton is now calling for national consensus, but one of our leaders in this country does not understand what national

consensus means. Hasina also told the gathering about formation of committees to restore normalcy in Chittagong Hill Tracts and for autonomy of the electronic media. She said "Unlike in the past, we are evaluating success in civil and military administrations according to merit and

qualities. The AL chief asked her partymen to stand by the people as in the past and work for bettering the lot of the toiling masses. The gathering stretched

from Mirpur Road on the one

side to Indira Road on the other The meeting was also addressed by, among others, Foreign Minister Abdus Samad Azad. AL presidium members Abdul Mannan, Begum Sajeda Chowdhury and Amir Hussain Amu, AL General Secretary and LGRD and Cooperatives Minister Zillur Rahman, Water Resources Minister Abdur Razzak Industries Minister Tofael Ahmed, Post and Telecommunications Minister Mohammad Nasim, AL Joint Secretary Abdul Jalil. Publicity Secretary Mozaffar Hussain Paltu, city Al. President and Mayor of Dhaka Mohammad Hanif and city AL

V-Day celebration begins

From Page 1 ties, Sheikh Hasina and Begum

Khaleda Zia, in the restoration of democracy in the country and pointing to the results of the last general elections, said that the difference in the percentage of votes secured by the two parties, which was not higher than 4 per cent, suggested that in spite of differences in politics, there should be consensus on the basic national issues

Giving a brief resume of the long liberation struggle, Justice Rahman said, in fact, the liberation struggle began in the country in early 1948 with the historic Language Movement. which ultimately culminated in the proclamation of independence of the country by the great leader, Bangabandhu Sheikh Mujibur Rahman, on March 26.

Presided over by the president of Muktijoddha Sanghati Parishad, Col (retd) Shawkat Ali, MP, the opening day's discussion was addressed, among others, by Dr Khan Sarwar Murshed, journalist M R Akhtar Mukul, Shariar Kabir and coordinator of the Chetona Mancha, ASM Shamsul Arefin. Street drama

Water Resources Minister Abdur Razzak yesterday urged From Page 1

spect for its viewers" They could have delayed the news' for five more minutes and let us watch the final moment of the match, for which we had been waiting all day," said one caller. Another caller said that on several occasions, BTV

The recorded part of the remaining match was, however broadcast after the news. The DG of BTV was not available for his comment.

had done the same thing.

all pro-liberation forces to be united for socio-economic

general secretary Mofazzal

Hussain Chowdhury Maya.

emancipation of the country. He was speaking at the inaugural day of the week-long street drama festival to celebrate the silver jubilee of independence at Central Shaheed Minar in the city yesterday.

"Samoy" drama group has

organised the festival with the

slogan "projanma theke pro-

janmer prane jagtey jabo ekattorer shikha. Book fair A fortnight-long book fair

on the Liberation War organised by the daily Ajker Kagoi. was inaugurated by veteran writer Shawkat Osman in the city yesterday

Books on the Liberation War have been put on display in the 12 stalls at the fair.

Road accidents

From Page 1 as Mohammad Abdur Razzak,

Of the injured Minu, 30, Salahuddin, 21, Rina, 35, Manik, 25, Ali Asgar, 25, Anis 15, and Emdad, 22, were admit ted to the Dhaka Medical College Hospital (DMCH).

Eyewitnesses said, the Dhaka bound minibus was hit by the truck coming from the opposite side at Ghoradia at about 5 am.

In another road accident, a pedestrian was run over a speeding truck at Jurain at about 9:30 am.

The victim who could not be identified immediately was about 40. He succumbed to his injuries at the DMCH after admission.

Meanwhile, one Rabeya, 50, died when a speeding minibus ran over her at Kawran Bazar. She died on the way to the DMCH.



ইঞ্জিনিয়ার্স ইনস্টিটিউশন, বাংলাদেশ সদর দফতর ঃ রমনা, ঢাকা-১০০০ কোনঃ ৯৫৫৯৪৮৫. ৯৫৬৬৩৩৬

আইইবি'র ৪১তম সম্মেলন

সম্মানিত সদস্যদের অবগতির জন্য জানানো যাচ্ছে যে, আইইবি'র ৪১তম সম্বেলন আগামী ০৯-১২ ডিসেম্বর, ১৯৯৬ ঢাকা মহানগরীতে অনুষ্ঠিত হবে। গণপ্রজাতরী বাংলাদেশ সরকারের মাননীয় প্রধানমন্ত্রী শেখ হাসিনা ৯ ডিসেম্বর, ১৯৯৬ সোমবার সকাল ১০-০০ ঘটিকায় সম্মেলনের আনুষ্ঠানিক উদ্বোধন করতে সানুহাহ সন্মতি জ্ঞাপন করেছেন

সম্বেলনের সংক্রির কর্মসূচী নিমে দেয়া হলো ঃ নিবন্ধীকরণ প্রাক-নিবন্ধিত সদস্যদের জন্য) ৬-৭ ডিসেম্বর, ১৯৯৬ ঃ নিবন্ধীকরণ, সাংবাদিক সম্বেলন, কেন্দ্রীয় **डिट्मब्ब, ১৯৯७** :

কাউন্সিল সভা। উদ্বোধনী অনুষ্ঠান (সকাল ১০-০০ টায়) फिरमस्त्र, ১৯৯७ : শৃতি বক্তামালা ও প্রযুক্তি বিষয়ক অধিবেশন জাতীয় সৈমিনার ও কারিগরী অধিবেশন ১০ ডিসেম্বর, ১৯৯৬

বার্ষিক সাধারণ সভা (সকাল ৯-৩০ মিঃ) ১১ ডিসেম্বর, ১৯৯৬ মহিলা ও শিশুদের ভ্রমণ কার্যক্রম কারিগরী ভ্রমণ, প্রযুক্তি বিষয়ক অধিবেশন ও ১২ ডিসেম্বর ১৯৯৬ ঃ

সম্বেলনের বিস্তারিত তথ্যের জন্য সদস্যগণ আইইবি সদর দফতর এবং দাকা কেন্দ্রের সাথে যোগাযোগ করতে পারেন

প্রকৌশলী মোঃ নুকল হুদা

সন্থানী সাধারণ সম্পাদক



টেকনোডেভ বিশ্বখ্যাত সিকা কন্ট্রাকশন

১২২ কাকরাইল রোড, কোল : ৪১৮৭৪৭ **Editor: Mahfuz Anam**

কেমিকেলস-এর একমাত্র পরিবেশক

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jured by the robbers. avert a major epidemic. Transparency must for sound stock market

shortage of Biman staff, slow From Page 1
Some felt that the market. handling at immigration, pilferage of baggage, even stealing now going through a correction. should not be flooded with new funds from banks and should be allowed a free play. Others felt money from provident funds. pension funds should be allowed in the market while refunding of money from IPOs

should be expedited to overcome liquidity crisis in the market. The participants also felt that the SEC should initiate investigation of alleged manipulations in the stock markets to eliminate any future irregularities. It was also suggested that brokers should be divorced from policy-making and management of stock exchanges to

ensure transparency.

The participants in the roundtable were: Saifur Rahman, former finance minister: Monzoor-e-Elahi, former adviser; Shah Abdul Hannan, Banking Division Secretary: Dr Harunur Rashid, chairman of SEC; Yousuf Abdullah Haroon. president of FBCCI; Samson Chowdhury, president of MCCI; Imtiaz Ahmed, chairman of DSE; Amir Khasru Mahmud Chowdhury, president of Chittagong Stock Exchange: Prof Abu Ahmed, chairman of Investors Forum; Khurshed Alam, immediate past president of DSE; Moazzem Hossain, editor of the Financial Express: Barrister M Zahir, Rizwan Bin Farouq, managing director of First Capital Securities: Syed Mahmudul Haque, Director of CSE; Nazimuddin Ahmed, DSE broker; Khandoker Abu Bakar, joint secretary of Law Ministry; Zahangir Miah, deputy general manager of ICB; Hemayetuddin Ahmed, DSE broker; Syed

Mahmudul Haque, director of

CSE; Nizamuddin Ahmed, DSE

broker, and A Dutta manager of

Standard Chartered Bank.

Explaining the reasons behind the recent boom of the stock market. Chairman of the DSE Imtyiaz Hussain said it was the result of years of liberalisation policy, gradual development of capital market and the newly achieved stability that the investors found as a ground for investment

He said the boom came unexpectedly for which nobody was prepared, resulting in distributive problem.

the market must be made in parliament, and not by the bureaucrats. Harun Ur Rashid, chairman of SEC, said the market lacked transparency and investments made without relying on fun-

He said any law to regulate

rent overheated situation. He said technical and institutional upgradation of the stock exchanges are now needed to bring back transparency.

Noting that the standard of

accounting of the prospectus

has a lot to be desired, he said

there will be a framework to ex-

damentals resulted in the cur-

amine prospectus. He said there has to be a regular monitoring and surveillance of the stock situation to check manipulation. Former finance minister Saifur Rahman said the recent happenings at the stock markets should be examined by the

SEC to put the market on a

sound basis in the future. He

said the SEC should not allow

issuance of right share by companies before their projects go into operation. He also felt that no new bank loans should be infused into the market and it should be allowed to correct itself.

Amir Khasru Mahmud

Chowdhury said the halting of

funds by banks and ICB, re-

peated regulations and withdrawal of funds from markets by foreign investors had shocked the market sending it into correction. He observed that market forces should be allowed to

work, and merchant banks and mutual funds should be allowed Manzur-e-Elahi said as a short and medium term step to bring back normalcy to the market, the government should immediately go for privatisa-

tion and off-loading of shares.

He said in case of over-subscrip-

tion of shares, SEC should ex-

pedite the refund of warrant to investors. About the kerb market operators, he said this is a social problem and a serious thought must be given about what to do

with the traders on the market. Yousuf Abdullah Haroon strongly felt that directors of listed companies should not be allowed to become members of the stock exchanges to stop manipulation.

Terming the market as arti-

ficial, he said it should be

brought down to some point

where it will have relations

with the price earning ratio of the market. He said the SEC should take the help of foreign experts in regulating the market. Barrister M Zahir said SEC

should examine what other

countries did to stop insider

trading and follow those exam-

Rizwan Bin Farouq said that the overheating of the market was liquidity driven which mostly came from small investors. He said that the kerb market had a part to play with the boom in the market as prices were pushed up from the higher prices that existed out-

side on the streets. Hemayetuddin Ahmed said to give a soft lending to the investors in a falling market. supply of IPOs should be increased so that eventual loosers can make some profits in new

Samson Chowdhury said the SEC should play a facilitating role and should go for symp tomatic treatment of any problems in the market. Shah Abdul Hannan ob-

manipulation by brokers and agents outside. He said the SEC should stop sale of some shares that had been manipulated by force so that people do not suffer. He added that the SEC and NBR, aided by expert teams, should

find out who had made millions

should not be made panicky

Khorshed Alam said people

out of the manipulations.

served that what had happened

in the market was basically

now and that the market players and regulators should inform investors about the market. Syed Mahmudul Haque said infrastructure development of the exchanges and dissemina-

tion of information are impor-

tant to bring transparency in

the market. Nazimuddin Ahmed said SEC could make credit ratings of companies to reflect their strength and felt that monitoring of companies in their setting up of projects is also important.

Prof Abu Ahmed felt that

thorough reform of the stock exchanges is necessary to stop price twisting. He felt the need for upgradation of auditing of companies and said foreign accountants should be allowed to audit the firms to ensure correct financial statements.

suggested The United Nations body on to avert serious situation of the deadly disease faced by neigh bouring countries, reports UNB.

First, national AIDS policy

Second, a national AIDS

In the third place, a formal

ther delay.

mendations.