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Consumption and Investment **Pattern** in Rural Bangladesh

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Bangladesh literature Poised for a lift-off; and A poet speaks

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US suspends reconnaissance flights over eastern Zaire

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Business

1st phase of Tk 34cr project completed: CHT will step into new era of development soon Page 8

NEWS BRIEFS

AL grand rally in city Dec 1

By Staff Correspondent

The ruling Awami League will hold a grand rally at 2 pm at Manik Mia Avenue in the city on December 1 in celebration of the silver jubilee of National Victory Day, says a press

Prime Minister and AL President Sheikh Hasina will address the rally.

BCL activist shot dead in Ctg

From Staff Correspondent CHITTAGONG. Nov 22: One Chhatra League activist was shot dead allegedly by his rivals last night at Gonibakery crossing here, police said.

Rubel Sen, 25, came under

armed attack while he was on way to Chawkbazar, police said He was admitted to Chit tagong Medical Hospital with bullet wounds where he died at 9 pm. hospital and police source

Rubel was a student of Is lamia College at Sadarghat Road in the city.

2 rocket launchers recovered in Ctg

From Staff Correspondent CHITTAGONG. Nov 22: Two rocket launchers and six hand bombs were recovered this af ternoon by Chandgao thana police from Munshibari of Khawza Road, Police said, The rocket launchers were recovered from a locked-up toilet. None was arrested in this connection till filing of this re-

One falls from rooftop, dies

Manik Mia, 60, a construc tion worker died when he felt from the rooftop of a house a Dhanmondi yesterday morn ing. The body was sent to the Dhaka Medical College Hospi tal morgue for autopsy, reports

Phensidyl recovered

From Staff Correspondent KHULNA, Nov 22: Police arrested a young man Mostapha Khaled, 24, and recovered 119 bottles of phensidyl. He was carrying them from Bagerhat. police said.

11 killed in Allahabad fire

LUCKNOW. Nov 22: At least 11 people were killed in a devastating fire in a house in Jamania village in Allahabad district early today, according to reports received at the police headquarters here. Fire tenders had been rushed to the spot and rescue work was in progress, the reports said, according to PTI.

1 killed in road accident

COMILLA, Nov 22: A pedestrian was killed and two others were injured when a speeding bus hit another one on Comilla-Chandpur road near Srimantapur in Sadar thana today, reports UNB.

The dead was identified as Salful Alam. 15, son of Rustam Ali of Srimantapur village.

Remote trading system to be introduced

DSE move to end kerb market activities in six months

By Staff Correspondent

The Dhaka Stock Exchange will introduce Broadcasting and Remote Trading system and computerised trading mechanism within six months to ensure that the kerb market outside the DSE floor ceases to ex-

This was disclosed by DSE Chairman Imtivaz Husain at a press conference at Sonargaon Hotel in the city yesterday. A team from the bourse will

visit Madras soon to see the system in which investors place sale or buy orders from distance places, he said. Imtivaz said if the system is found suitable, it will be in-

stalled in the DSE. We hope it

John Major may

visit Dhaka in

January

Major is expected to pay a one-

day visit to Bangladesh in Jan-uary, highly placed officials in

now in Dhaka in connection

with John Major's planned

day visited some important

places, including the Zia Inter-

national Airport to see the se

visit Dhaka on the last leg of

his tour of three South Asian

countries that include Pakistan

and India, the sources said

Dhaka said, reports UNB

visit in the new year

curity arrangement

British Prime Minister John

A team of British officials is

British securitymen yester

The British premier will

would be functional within six He also said that the existing trading floor of the DSE would

Besides, spaces have been rented near the DSE building where four new booths would be set up to ease the pressure on the two existing booths. Transaction increased by three times in

The DSE Council, the highest decision-making body, has also decided to set up an independent organisation with repnancial institutions and stock exchanges to manage a central depository system, Imtivaz

debentures," the DSE chairman said, adding that they had already approached the govern-

ment to arrange necessary legal framework for the purpose. He, however, said establishment of a central deposi-

The DSE chairman denied an allegation made by kerb market operators that a section of DSE members had been in-

Hawlader, Azam Chowdhury, Rakibur Rahman and Rafigul Alam were present

was less supply of shares compared to their demand, which can be resolved by releasing government shares in different organisations and those of multi-national companies.

He said that though the demand for shares increased greatly during the period, the supply of scripts did not increase by even 5 per cent.

When asked about the allegation of manipulation of the market by some DSE members and foreign investors. Imtiyaz said that he never noticed any manipulation by the DSE members. If foreigners were involved in it, the Bangladesh Bank must knew the matter because they all have corporate identity, he added.

130 Singaporean investors show interest in potential sectors

Commerce and Industries Minister Tofael Ahmed has invited Singaporean investors to relocate their investment in Bangladesh as "it offers the best investment opportunity available in the world", report agen-

Geographical and regional location of Bangladesh is an advantage for the investors, the Minister said while delivering key-note paper at a seminar on "Trade and Investment Opportunities in Bangladesh" at a Singapore hotel yesterday.

Singapore Trade Development Board organised the one day seminar which was also addressed by State Minister for

Foreign Affairs Abul Hasan Chowdhury and Executive Chairman of Board of Investment (BOI) Dr Taufiq-e-Elahi Chowdhury, said a message received here. The seminar was attended by

130 Singaporean investors from wide range of sectors including energy, telecommunications, infrastructure, textile. software, computers and electronics, who are interested to invest in Bangladesh.

Important business personalities from Bangladesh included Samson H Chowdhury Saber Hossain Chowdhury MP. Dr Mohammad Iqbal MP, Az-See Page 12 Col 7

at Sirajganj: 40 injured

least 40 injured.

Eyewitnesses said the clashes erupted when some BNP activists threw stones at AL of fice at about 6 pm. Police lobbed

Local people said that today's clashes were sequel to last night's incident in which a JCD leader Nazmul Hasan Rana sus-

The injured were admitted to deployed at important places of the town.

Dhaka urges Delhi to effect 50pc tariff cut on

NEW DELHI. Nov 22: Bangladesh High Commissioner to India CM Shafi Sami has urged the Indian government to effect 50 per cent tariff reduction on a range of 14 categories of Bangladeshi exports within the declared time frame

India would have no adverse impact on the local industry, he

Addressing the Indo-Bangladesh Joint Business Council (JBC) meeting here recently. Sami said Indian industry and business would gain See Page 12 Col 8

NEW DELHI. Nov 22: In a move to sideline former Prime Minister PV Narasimha Rao, the new Congress Party chief today removed Rao's supporters from key party positions, re-

pelled from the party for leading a revolt against Rao two years ago. They are K Natwar Singh, Shiv Charan Mathur

See Page 12 Col 6

DU student commits suicide

A student of the Dhaka University, committed suicide yesterday at his residence on DU campus, according to Ramna

Police. Abu Raihan, son of a university teacher, committed suicide by hanging himself from a ceiling fan at about 2:30 pm. police said. His family members rushed him to the Dhaka

See Page 12 Col 3

Tea output up by 6m KGs

output went up by 6 million kgs in the first ten months of this year compared to the corresponding period of last year, official reports said. During the ten months since January this year, 44.7 million

kgs of tea were produced which is up from 38.8 million kgs produced in the corresponding period of 1995.

duce 54 million kgs of tea this year, officials said.

transparency and accountability in share trading.

resentatives from banks, fi-

tory system would take about two years time.

trading on the floor.

Imtiyaz said that the main problem in the capital market

Responding to a question re-See Page 12 Col 3 Queen Sophia

Queen Sophia of Spain flew in Dhaka yesterday on a sixday private visit to Bangladesh. mainly to visit some projects of Grameen Bank and their activities, reports UNB.

in city

"I'm very interested in Grameen Bank and I came here at the invitation of Prof Yunus to see his projects," the Spanish Queen told newsmen at airport on her arrival from London in the afternoon.

Replying to a question, she said Grameen Bank is now quite known in Spain and indeed all over the world. Apart from Grameen Bank.

Queen Sophia, who came here in her capacity as the President of 'Queen Sophia Foundation' said she has a lot of interests in other areas of socio-cultural life in Bangladesh. Asked to comment on her

the 58-year-old Queen said, "I'm looking forward." The smiling Queen, wearing a navy blue summer suit, and her sister Princess Irene were received by Chief of Protocol A K M Faroog and Grameen Bank

managing director Prof

first ever visit to Bangladesh.

Mohammad Yunus. A tiny tot presented the Queen a bouquet. The Queen will call on President Justice Shahabuddin Ahmed and Prime Minister Sheikh Hasina on Tuesday.

Prime Minister Hasina and Queen Sophia will co-chair the Mirco-Credit Summit to be held in Washington next February They are expected to exchange

See Page 12 Col 8



Queen Sophia being presented a bouquet upon her arrival at the Zia International Airport yesterday. - Star photo

No more stock exchange

but a national one'

From Staff Correspondent

Supreme Court sets aside all restrictions

Bangalore tense as Miss World contest goes ahead tonight

NEW DELHI, Nov 22: India s Supreme Court today struck down a string of restrictions imposed on the organisers of the protest-plagued Miss World 1996 beauty contest, reports

The apex court threw out the rulings of the Karnataka High Court, which on November 19 had imposed several pre-conditions on the pageant.

The judgement came a day before the event's grand finale tomorrow in a southern Indian city of Bangalore. Hindu militants have called for a general shutdown in Bangalore tomorrow, while 15 rad-

ical feminists have threatened

to burn themselves to death in

protest against Miss World, be-

ing held for the first time in In-Miss World organisers. Amitabh Bachchan Corporation Ltd. (ABCL). challenging

the Karnataka court's orders

had said its restrictions were. onerous and would be against

free and fair competition The conditions besides being onerous, will work grave hardships especially when participants from India have been taking part for three decades without threat or hindrance in any part of the world.

the ABCL said The Karnataka court, react ing to appeals from antipageant feminists, had said the contestants could face prosecution in case of indecent expo-

The provincial court also restricted ABCL from serving liquor to spectators and banned the deployment of the army or federal guards for the beauty

sure amounting to obscenity or

It also ordered a minimum

use of force by the Bangalore

police to quell anti-pageant

rallies and protests at the venue

of the 19-day extravaganza Supreme Court Chief Justice A M Ahmadi said the Kar-

nataka court's string of restrictions, except on liquor, were not sustainable Ahmadi said the ABCL appeal that liquor would be served

only as a welcome toast at the beginning of the pageant and as a toast at the end of the context was acceptable. Eighty-eight participants are in the fray for the Miss World crown. The coronation

and a following grand ball is scheduled for Sunday. Meanwhile, billboards and banners welcoming contes tants are the only signs of favour in Karnataka where more than 10,000 troops have mounted guard to pre-empt violence in and around the 20,000seat Chinnaswamy Stadium

the Venue of the finale. ABCL said the pageant See Page 12 Col 3

Finance Ministry okays formation of

Six new posts have already been created and judges of the rank of district and sessions

judge are likely to join these courts sometime in January. An initial allocation of Tk 40 lakh has been earmarked for

a period of one year. Trial of cases would be held in the district of the petitioner and the judge would remain present there to hear the cases. the sources said. The Election Commission as well as the Law Ministry have suggested this to

At present 61 election tribunals are functioning in 64 districts and the district and sessions judges, in addition to their duties, are discharging the responsibilities of the election tribunals. These 61 tribunals

See Page 12 Col 4

export processing zone (EPZ) in

being a potential area for set ting up of industries, remained uncared during the last decades. he said. A large number of nonresident Bangladeshis from this region had shown their keen interest in investing in the country. "We should give proper attention to them in our na-

Kibria said the present government is keen to increase private sector investment. Due to different reasons, investment in the public sector had failed to give any positive re-

tional interest," he added.

MS Shekil Chowdhury Chairman of Investors Forum. Sylhet, presided and Justice Badrul Islam Chowdhury was a special guest at the function. It was also addressed by Hafij Ahmed Majumder MP and Prof Abu Ahmed of Dhaka University.

The finance minister also attended some programmes organised by Rotary Club of Sylhet Midtown and District Sports Association tonight.

Complaints with the lone investigation cell Husbands mostly shirk duties to wives

"He pulled a bunch of hair off my skull": Taslima complaining to officials at the lone investigation cell at Mirpur thana in the city yesterday. - Star photo By Masud Arif and Morshed Ali Khan It is open for day and night and

Most of the complaints filed with the country's lone investigation cell concerning repression on woman and children indicated that husbands shirked responsibility to wives and their children.

Besides, kidnapping of school or college girls, torture on wives by husbands, sexual harassment of teenaged female garments workers are some other common complaints lodged with the investigation cell at Mirpur thana, officials Manned only by woman po-

lice, the specialised cell was set

up on August 16 this year to

hear exclusively incidents con-

cerning women and children. It

has so far filed 29 cases under

the Women and Children

Repression Act of 1995. With

four woman sub-inspectors, the

cell has a total of 14 personnel.

operates only within the jurisdiction of Mirpur thana. "Everyday we have some women coming to us with various problems. Most of them

complained that their husbands did not extend any financial support to them and remarried elsewhere," said a woman police official at the cell. She added that the cell did not get any complaint as regards oppression on children. About harassment of female garment workers, the official

said that in most cases, the workers rented accommodations in poor areas and lived together. They were often victimised by unscrupulous landlords or by mastaans of the ar-Officials at the cell expressed

See Page 12 Col 7

Open University, Prof Aminul concern over the way most of Islam, VC. National University,

politically biased: Sadek By DU Correspondent Education Minister ASHK Prof Abdul Mannan and VC

Chittagong University. Presi

Sadek vesterday said that an education policy suiting the needs of the time would be framed in the light of the Kudrat-e-Khuda Commission re-

be framed on the basis of a national consensus taking the opinions of experts, keeping an eye on the future needs, he said while inaugurating an workshop on education held at the TSC of Dhaka University. A committee will be formed to frame the education policy, he added.

Bangladesh College Univer sity Teachers' Association or ganised the workshop. The inaugural ceremony was also addressed by Prof AK Azad Chowdhury, Vice-Chancellor DU. Prof Aminul Islam, VC

dent of the Association Prof M Akteruzzaman presided The minister said the proposed education policy will not

reflect the policy of any political party. The reports of different commissions in the past were not acceptable to all as those were "politically motivated," he said Finance is the main problem in implementing a education policy," the minister said adding. We generally depend on

which, sometimes, donors' policy prevail over our own policy. 'If we don't accept grants and loans, we will have to impose new tax. The education minister

sought suggestions from experts and said recommendation of the workshop will be consid-See Page 12 Col 1

MARBLE MARBLE MARBLE WE HAVE HUGE READY STOCK OF

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KEWRA-

WATER

ROSE -

be computerised to ensure

recent months, he pointed out.

"This organisation will be the custodian of all shares and

volved in manipulating share The other councillor of the DSE including former chairman Khurshid Alam, Khaja Abdul Quddus, vice-chairman Ahmed Iqbal Hasan, honorary secretary Shahiq Khan, former honorary secretary Abdul Haq

Probe into BB irregularities An influential group made gains by relaxing rule By Staff Correspondent

A Finance Ministry probe Anti-Corruption Department has detected "irregularities and and Detective Branch should be conspiracies" in the Bangladesh directed to begin an investigation against the officials of BB Bank (BB), and suggested "immediate steps" to stop repetition and Banking Department who were involved in issuance of the of such things

gains by relaxing" Article 25 (3) of the Financial Institutions Act (FIA) of the BB "by means of conspiracy," making the whole administration of the central bank "hostage. "In this context, those who had been involved in the con-

spiracy should be given exem-

plary punishment," said the re-

The probe report said that an

"influential group has made

port submitted into Finance Minister SAMS Kibria by the finance secretary on October 30. Following removal of deputy governor of the BB. M R Khan. in October for allegedly exercising unauthorised power in issuing licenses to eight financial institutions, Finance Secretary Dr Akbar Ali Khan was assigned on October 19 to investigate irregularities in issuance of licenses and letters of intent

financial institutions. The finance secretary also suggested in his report that

under the FIA. 1993, to different

garding the irregularities "mysterious" and said that the governor did neither assert his role nor take any action against the irregularities which "he was well aware of " Khorshed Alam was replaced

by Lutfar Rahman Sarkar as

Governor of the central bank

central bank notification on re-

Bangladesh Bank Governor

Khorshed Alam's "silence" re-

The report termed

laxing Article 25 (3) of the FIA.

Thursday. According to the report, 14 FIs were given licenses so far. Of these, five FIs were functioning before the promulgation of FIA 1993, and nine FIs were given licenses afterwards. Of these nine Fls. licenses of five Fls were issued without the ap-

proval of the Governor. These five Fls were International Leasing and Financial Services Ltd. Prime Finance and Investment Ltd See Page 12 Col 1

6 election tribunals Star Report

The proposal for formation of six election tribunals in six divisional headquarters had been approved by the finance ministry, according to official

functioning of the tribunals for

reduce expenses of the petition ers, they said

Sylhet region, if private initia tives are taken. Sylhet, despite New edn policy won't be

SYLHET. Nov 22: Finance

Minister SAMS Kibria has said

the government is not consider

ing setting up of any stock ex

change in Sylhet. Khulna

national stock exchange is be

ing considered to protect the

guest at a meeting of investors

cate awarding ceremony of a

two-day workshop on Shara

Market organised by the

Investors Forum, Sylhet, here

has been in the grip of a vicious

circle for decades due to differ

ent reasons. It should not con-

tinue," the government is firm

to put the economy on a sound

ernment would ensure all nec-

essary help for establishing an

The minister said the gov

Kibria said "Our economy

of Sylhet Division and certifi

But he added, formation of a

He was speaking as chief

Rajshahi or Barisal

interests of investors.

this afternoon

footing, he added.

The education policy should

the foreign grants and loans for

of BNP shot in Natore NATORE, Nov 22: Twentyfive supporters of the opposition BNP were injured with bullet when rivals opened fire

25 supporters

on them at a bazar in Baraigram thana today, witnesses said, reports UNB. They said the BNP men came under attack when they were waiting for a reconciliation meeting with the ruling Awami League scheduled to be held at Panchabaria Bazar at 9 am. The meeting was planned to settle disputes between supporters of the two parties that had led to a

clash on Thursday. Supporters of the Awami League allegedly fired at least 50 rounds of gunshot forcing BNP

activists to leave the place. Six people all belonging to the BNP, received injuries and were sent to the Raishahi Medical College Hospital. They are: Abu Baker, 30, Abed Ali, 28, Tofazzal, 26. Manik, 25. Mozammel 32, and Ramzan Ali, 35. Witnesses said the attackers

See Page 12 Col 2 Sporadic clashes

ransacked houses of some local

From Our Correspondent SIRAJGANJ, Nov 22: Sporadic clashes between the activists of Awami League and BNP in the town today left at

tear gas shells to disperse the BNP supporters. BNP activists also damaged a car near Borobazar crossing.

tained stab injury. a private clinics. Police were

exportables

and remove all quantitative restrictions, reports BSS. The privileged access of Bangladesh exportables into

Rao supporters removed from top party positions

ports AP. Sita Ram Kesari, who became party president after Rao was indicted on criminal charges in September, also readmitted three former Cabinet minister who had been ex-

and V Ramamurthy. In a move to assert his own authority. Kesari sacked BP

By DU Correspondent

Medical College Hospital where the doctors declared him dead. Son of Kulsum Abdul

From Staff Correspondent CHITTAGONG, Nov 22: Tea

The country targeted to pro-

BNP leaders and assaulted in-