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Inside Today -

Parliament: How Much Interdependent are They?

Crosscurrents

SC decision to

Business

may invest \$150m in Bangladesh

DSE and CSE indices continue to fall Pages 8, 9

DSE MARKET

DSE price index Market capital Tk 2704 Transactions in volume

Transactions in value Tk 16.64 CSE MARKET

Market capital Tk Transactions in volume Transactions in value Tk

Prospectus

Two-page prospectus of first BSRS Mutual Fund Pages 6 & 7

Supplement

The Daily Star contains a 4-page supplement on **Armed Forces Day** Pages 13-16

NEWS BRIEFS

from Nov 26

Action Committee of Golapgan will stage a dawn-to-dusk sit in 26 to press its 6 point demand. nounced at a rally held at the thana headquarters of Golap-

The president of Thana JP Osman Harun Chowdhury presided over the rally

today

"Shuvo Kathin Chibor Dan. Minister Sheikh Hasina is exyesterday, reports UNB.

policemen closed

his daughter.

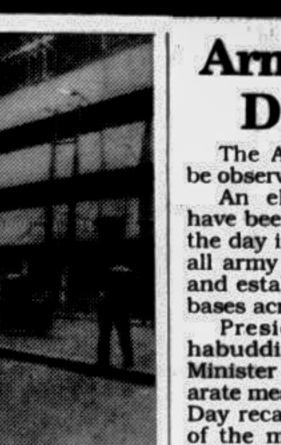
kidnapping charge

From Staff Correspondent KHULNA, Nov 20: Police arrested Awami League leader Abul Hossain Sona Tuesday night in connection with a kid-

Police said, the AL leader of Dakop thana had kidnapped a fish trader. Rezaul, from the city on Nov 12. He was rescued by police while being taken in a trawler to an unknown destination. But Abul Hossain manAGRAHAYAN 8 1403 BS.

DHAKA THURSDAY, NOVEMBER 21 1996

RAJAB 9 1417 HIJRI



Kerb market share traders lay siege to the DSE building protesting fall in share prices (L), police in front of the building (C) and the desolate stock market area after police lobbed tear gas shells (R). - Star photo

Kerb market traders siege DSE bldg protesting fall in share price

Plummeting share prices in the Dhaka Stock Exchange (DSE) after a spell of bull run sent traders in the kerb market berserk, prompting police to teargas the agitated crowd who laid siege to the DSE building yesterday, reports UNB.

Witnesses said some 10 people were injured as law enforcers batoncharged and teargased twice to disperse the new brand of retail investors who went wild seeing the stock prices falling sharply for the last three days.

They demonstrated in front of the DSE building at Motijheel and prevented everybody from going in or coming out of the building for the whole day since 10 am, causing a thin trading on the floor for only one hour. They beat up a number of people suspecting them as 'dalal' of

the DSE members, who were accused by the kerb market operators of "manipulating the share prices for aggrandising their

They blamed the members for the "deliberate" downslide of the stockmarket which caused loss of their hard-earned, in most of the cases borrowed at high rates of interest, capital.

The DSE officials, however, denied the allegations and said

BNP allegations of political harassment

Hasina suggests independent

probe by President

By Reaz Ahmad

the issue when she chaired a

meeting of Awami League Par-

liamentary Party (ALPP) at the

Sangsad Bhaban early yester-

day afternoon, the sources said.

and influential members of the

ALPP told The Daily Star

Hasina had told the President

that if the latter saw the need,

he could even ask BNP for a list

of those arrested and make an

independent probe to check

whether or not opposition

workers were being unjustly

come any initiative by Presi-

dent Shahabuddin Ahmed for a

dialogue between the ruling AL

resolve the present crisis

and the main opposition BNP to

Hasina had also informed

She also said she would wel-

Leaders of the ruling party

no stock market in the world could be in a bullish trend for weeks. Ups and downs in the share prices are quite natural and

"They are demanding that we should enhance the share prices ... How we can do that? We do not control the price," Sahiq Khan, Secretary of the DSE, said, adding that their lives became endangered in the situation.

He sought protection from the government for the members and officials of the stock exchange.

But small investors like Nur Mohammad and Mohammad Ali Mintu claimed that the trading floor of stock market was being controlled by the DSE members rather than functioning on the classic demand-and-supply factor.

"They are controlling everything in a planned way," said Nur Mohammad, who purchased shares of different companies at higher prices, but now sees prices sinking fast, eroding his capi-

DSE Chairman Imtiyaz Hossain, who did not go to the market as the demonstrators demanded that he make announcement enhancing the share prices, said the investors became

committees

formed

day unanimously formed four

committees under different

mittee on Public Accounts, Committee on Estimates, Co-

mmittee on Public Underta-

kings and Committee on

Abdullah proposed the forma-

tion of the committees on be-

half of the Leader of the House

and Prime Minister Sheikh

Committee on Public Accounts

has been formed with SM

Akram (AL-Narayanganj) as

chairman. Other members of

the committee are Mohammad

Saifur Rahman (BNP-Moulvi-

bazar), Colonel (retd) Shawkat

Ali (AL-Shariatpur). Dr

Mizanul Haq (AL-Kishoregani)

MK Anwar (BNP-Comilla)

Hussain Muhammad Ershad

See Page 12 Col 8

Bank Company

(Amend) Act

placed in JS

A Bill was introduced in

Jativa Sangsad vesterday

seeking effective legal measures

for plugging siphoning off bank

money by directors, reports

Kibria placed the Bank Compa-

ny (Amendment) Act 1996

seeking amendments and in-

sertions into the law to update

and make it applicable and

to mainly deal with loan de-

fault by the directors of banks

and financial institutions

against the backdrop of several

On the proposal of Kibria.

the bill was sent to a special

committee to examine and scru-

tinise. The committee will

submit its report within next

post of director will fall vacant

if he or she fails to repay ad-

The bill proposes that the

incidents of such kind

The government move aims

more effective.

one month

Finance Minister Shah AMS

The 15-member Standing

Chief Whip Abdul Hasnat

government Assurances.

heads, reports BSS.

Hasina.

The Jatiya Sangsad vester-

These are: Standing Com-

panicky due to the price fall.

He told UNB that the DSE council, the bourse's highest decision-making body, would hold an emergency meeting today to review the situation and discuss a way out.

He also informed that the market would remain open today as "we are law-abiding" people in the stock market, but trading would not take place if the members and officials of the DSE are not allowed to enter into the building.

DSE Vice-Chairman Ahmed Iqbal Hasan said the Securities and Exchange Commission (SEC), the market regulator, had been informed about the incidents in front of the stock-exchange building.

The investors in the kerb market read out in the rally in front of DSE an eight-point charter of demands which include bringing back equilibrium in share trading on the floor and kerb market and installation of a computerised display board outside the trading floor.

They demanded immediate implementation of the demands failing which they would continue the siege and demonstration.

4 JS standing JS session prorogued

We're ready to hear any constructive criticism: PM

By Staff Correspondent Sangsad at 11:00 last night.

Prime Minister Sheikh Hasina has called upon the main opposition in the Jatiya Sangsad to return to the House in the next session and put forward their suggestions in the interest of the nation.

The Prime Minister said that her government was committed to making the Sangsad the centre of all activities. "If you have any contention, speak out in the House. We are ready to give patient hearing to any constructive criticism against the government She was giving her winding

up speech before prorogation of the second session of Jatiya Speaker Humayun Rashid Chowdhury read out the prorogation order of President Justice Shahabuddin Ahmed.

The 10 working-day session began on November 1. BNP had abstained from attending the session since November 10.

Referring to the general discussions on the country's law and order, industrial policy and energy policy during the session. Sheikh Hasina who is also the Leader of the House said that had the BNP been present in the House, the government would have been benefited See Page 12 Col 1

Plan to convert 4 dist jails into central jails

By Mizan Ali

The government has taken up a plan to upgrade four district jails to central jails shortly, raising their number to eight, according to official

up 31 more district jails, of which four have already been completed, they added. Twenty six jails at thana

level, however, lost their utility after the dissolution of upazila system, the sources pointed out. According to the government

plan, district jails of Barisal Sylhet, Rangpur and My mensingh will be converted into central jails within a short

Officials said that those district jails had sufficient space inside and outside and fulfilled the criteria for conversion into

central jails. The existing four central iails are located in Dhaka Comilla. Rajshahi and Jessore

respectively. More central jails and district jails are being set up to ease the existing congestion in various jails in the country and ensure better management of those, officials said.

prisoners in the jails, almost double their capacity. Central jails are for long

term prisoners and district jails for short term prisoners. one source said, adding that for security reasons and better management, the number of central jails needed to be raised in the shortest possible time.

The existing four central jails have become too crowded with increasing number of long term prisoners. "They cannot be kept in district jails for security

Long term prisoners from Mymensingh districts are sent to Rajshahi and Dhaka Central Jails respectively.

Workers gherao chairman of Ctg port for 8 hrs

From Staff Correspondent of Chittagong City Corporation

CHITTAGONG, Nov 20: All operational activities including loading and unloading of cargo were suspended for about eight hours today as port employees. led by their CBA leaders abandoned work and gheraoed the Chairman of the Port authority to press their 16-point demand. Port sources said

The demands include stop page of deduction of ration allowance and cancellation of the privatisation move, the sources

Talking to The Daily Star Chairman of Chittagong Port Authority Captain Zahiruddin Mahmud said, "I was under gherao from 9 am to 4:30 pm to day in my office by the CBA

leaders and workers. The gherao was withdrawn and port functioning resumed after 4:30 pm when the Mayor

ABM Mohiuddin Chowdhury gave an assurance to the agitat ing workers to sort out the problem in next 10 days," he

gherao cargo handling in the vessels anchored at the port jetties was stopped and delivery of goods to and from the port was also suspended The Port Chairman said

that the main reason for today's agitation was to force stoppage of deduction of ration allowance

16 ships were waiting at the port jetties for handling of both import and export cargo. The agitating employees also staged demonstrations at the

Armed Forces Day today

The Armed Forces Day will be observed today, reports UNB. An elaborate programmes have been drawn up to observe the day in a befitting manner in all army garrisons, naval ships and establishment and airforce bases across the country.

President Justice Shahabuddin Ahmed and Prime Minister Sheikh Hasina in separate messages on the eve of the Day recalled the contributions of the members of the Armed Forces who had embraced martyrdom in the War of Liberation in 1971.

BNP Chairperson and Leader of the Opposition Begum Khaleda Zia in her message yesterday greeted the members of the armed forces on the occasion of the Armed Forces Day.

See Page 12 Col 1

Detention of Shahriar Rashid declared illegal

By SC Correspondent The High Court Division yes-

terday declared the detention of Lt Col (retd) Sultan Shahriar Rashid Khan illegal and without lawful authority. The division bench of the HC

comprising Justice MM Haque and Justice M A Matin by their verdict on the writ petition filed by Mashura Khan, wife of the detenu, also ordered his release if he is not wanted in any other case. The order detaining the de-

tenu for 30 day was issued on August 13 and it was extended for 3 months on August 18. Shahriar Rashid has also

gust 15 and November 3, 1975 killings in which he is yet to be granted bail. Earlier the same court on November 18 set aside the de-

been shown arrested in the Au-

tention of Major (retd) M Khairuzzaman who was also served with the order of detention on August 13.

Action being taken against PS to Khaleda, JS told By Staff Correspondent

Action is being taken against Zakirul Islam, private secretary to the Leader of the Opposition in parliament, for violating the prohibitory regulation against carrying arms in and around the Jatiya Sangsad during its session. Home Minister Rafiqul Islam told parliament yesterday.

Responding to a call attention notice served by six treasury bench members, he said that under the relevant sections of prohibitory order by the DMP Commissioner actions are being taken against Islam, an administrative cadre service of-

He further said that on November 1, Special Branch officials detected the revolver in a bag after Zakirul Islam was passing the metal detector. He did not deposit the gun at the SB control room in parliament but sent it, through someone else, to the control room afterwards. Later, he also brought his licence from his residence.

The matter was brought to the notice of the parliament secretariat, Rafigul Islam added.

Terrorist caught, snatched away by accomplices An armed terrorist, caught

by a restaurant worker in the city yesterday was later snatched away by his accomplices leaving behind a sawedoff rifle, reports UNB. Witnesses said six youngmen

came to Padma Hotel and Restaurant at South Goran in city at noon yesterday and took their meal there. The group later tried to leave

the restaurant pointing a gun to

the cashier without paying their food bill. But a restaurant boy caught one of them along with a rifle Five others, who managed to leave the restaurant, returned after a while and snatched away

their colleague. They, however, failed to recover the captured The sawed-off rifle was later

handed over to the police. A case was nied with Sabujbagh thana in this connection.

2 snatchers held with revolver from DU campus

Police arrested two snatchers with a revolver from the road adjacent to Dhaka University central mosque on Tuesday night, reports UNB.

Acting on a tip off, police picked up the two youths — Raju and Bedon - when they were lease said yesterday.

According to the confessional statement of the arrested youths, police later recovered some gun powder from the garden of the university central mosque.

Article

Democracy and

Column: Currents and by M M Rezaul Karim

International

Page 4

Aid agengies for UN troops in Zaire despite Rwandan opposition

UN condemns Israeli authorise torture of prisoner

Page 5

Taiwanese textile giant

3298.04 23498.06 c

1554.82 CSE price index 17660.21 cr

Today's 16-page issue of

Sit-in at Golapganj

From Staff Correspondent SYLHET, Nov 20: All-party for three days from November The action programme was an-

ganj yesterday afternoon

Kathin Chibor Dan

The main festival of the country's Buddhist community. will be observed today. To mark the day, Bangladesh Buddhist Federation will hold a national Buddhist grand conference at Antarjatik Bouddho Bihar at Merul Badda in the city. Prime pected to attend the function as chief guest, said a press release

2 river traffic

From Staff Correspondent BARISAL, Nov. 20: Two constables - Sahajalal and Abdul Kader - of the River Traffic Police (RTP) were closed to the police lines here today. The action was taken following a case filed by one Abdul Wahab alleging that two police personnel had snatched a silver chain from

AL leader held on

napping case.

aged to escape.

AL-BNP dialogue: Both sides blame each other for lack of sincerity

harassed

By Nazmul Ashraf

The ruling Awami League and the main opposition BNP yesterday blamed each other for lack of sincerity in improving the strained relations between the two parties over the ques

tion of working of the Parlia

Prime Minister Sheikh

Hasina has suggested to Presi-

dent Shahabuddin Ahmed that

he could make an independent

probe into BNP's allegations of

harassment of political oppo-nents and arrest of its leaders

sources, Sheikh Hasina made

this suggestion during her meet-

ing with the President on Tues-

day evening at the Bangabha-

ban on her return from Italy

While briefing the President

about her foreign trip, Hasina

took the opportunity to discuss

the issue of BNP's abstaining

from attending Jatiya Sangsad

her party MPs about her dis-

cussion with the President on

The Prime Minister, briefed

session since November 10.

According to Awami League

and workers in 'false cases

Leaders of both the parties. however, expressed their readi ness to sit across the table if the President initiated a dialogue. Besides, prorogation of the second session of the seventh

Jatiya Sangsad with the BNP

continuing its abstention from attending it was also termed "unfortunate" by both sides. "Neither the Speaker nor the ruling party took adequate steps to bring us back to the House ... We're now awaiting the President's intervention into

the matter", Deputy Leader of

the Opposition in Parliament

The stalemate at the Jahan-

girnagar University ended yes-

terday after an agreement was

reached between the Bangla-

desh Chhatra League (BCL) and

Jatiyatabadi Chhatra Dal (JCD)

through the mediation of the

university Proctor, officials

student bodies and the JU au-

thorities was organised by the

university Proctor Afsar

Ahmed to end the stalemate on

the campus for the last 16 days

due to the indefinite strike

called by JCD protesting the

capture of four residential halls

by the BCL (S-P) on November 5.

Amirul Islam Chowdhury, the

five hour-long meeting began

from 3:30 pm at the VC office

tended by the pro-VC, deans.

The meeting was also at-

yesterday.

Presided over by the VC Prof

A joint meeting of the rival

AQM Badruddoza Choudhury

told newsmen at his Sangsad Bhaban chamber last night. Asked if his party would join any talks initiated by the President (houdhury said, "That's why we met the President and told him about our grievances as he is also a part of the Par-

Chief Whip of the Opposition in Parliament Khandker Delwar Hossain, who was also present at Choudhury's chamber. said they were very eager to return to the House to discharge their duties as people's representatives. "But the Treasury Bench must allow us to perform

our duties smoothly and uninterrupted," he added. Prime Minister's Parlia mentary Affairs Adviser Suranjit Sengupta, MP, said his See Page 12 Col 4

JCD, BCL reach agreement

16-day stalemate at JU ends

By JU Correspondent

provosts, proctor and syndicate

when the two feuding student

bodies — JCD and the BCL(S-P)

- pledged to abide by the "code

of conduct" set by the university

authorities for bringing back a

congenial atmosphere on the

campus, according to the uni-

Detention of JCD

leader declared

illegal

declared illegal the detention of

Jatiyatabadi Chhatra Dal Vice-

President Tarigul Islam Boni.

Division of the Supreme Court

comprising Justice Mohammad

See Page 12 Col 7

The High Court yesterday

A bench of the High Court

The agreement was reached

members.

reports UNB.

into bank placed

A Bill was placed in Parlia-ment yesterday to reorganise Bangladesh Commerce and Investment Ltd (BCf) a nonbanking financial institution into a bank for the interest of its depositors, reports UNB.

the President that her over

four-month-old government

did not detain a single leader on

political grounds and all ar-

rests during the period were

tiliser distribution, employ-

ment generation and mass

awareness drive against 'moti-

vated propaganda and passing

of 'derogatory remarks' came up

for discussion in the 150-

Talking to The Daily Star

vesterday. Chief Whip of the

Sangsad Abul Hasnat Abdullah

and Prime Minister's Parlia-

mentary Affairs Adviser

Suranjit Sengupta said the rul

ing party was always eager to

hold unconditional dialogue

See Page 12 Col 6

Bill to convert BCI

minute ALPP meeting.

In addition, issues of fer

made on specific charges.

Kibria introduced the Bangla desh Commerce and Investment Ltd (Reorganisation) Act 1996 in the House, seeking to convert the BCl into a full-fledged bank Kibria also proposed to sent the Bill to a special committee

Finance Minister Shah AMS

to examine and scruitinise it. The committee will submit its report within next one month. Functioning of the BCl, a non-banking financial insti tution not authorised to get involved in banking operation had been stopped on April 28, 1992 by the government as the

interests of the depositors were The government has permitted to reorganise the institution into a bank considering the huge losses of the depositors and on humanitarian ground the Finance Minister said in the objective of the Bill.

The student leaders assured

the JU authorities of extending

all cooperation in taking stern

action against the terrorists

and outsiders on the campus. It

was also decided at the meeting

that the ousted political ac-

tivists would be rehabilitated to

their respective halls, they said

by Proctor Afsar Ahmed com-

prising one representative from

each of all the five student bod-

ies at JU was formed to monitor

and oversee the law and order

Chhatra Union (BCU) and

Samajtantrik Chhatra Front

(SCF) of JU at separate press

conferences yesterday de-

manded immediate action

against all the terrorists on the

campus to restore congenial

Meanwhile. Bangladesh

situation on the campus.

atmosphere.

A "review committee" headed

versity official

vance, loan, installment, interest or security money within two months of serving notice on See Page 12 Col 6

By DMC Correspondent A three year-old boy miracu-

The baby, who was under treatment at the emergency unit of the hospital till last night sustained injuries in his neck and shoulder, police said quot ing doctors.

Miraculous!

lously survived when his mother jumped with him from the ninth floor of the PG hospital in the city.

in Rayer Bazar under Dhanmondi thana, went to the hospital yesterday for an X-ray. All of a sudden, she jumped from the ninth floor along with

an employee of a tannery in Rayer Bazar area, police said adding the body was handed over to the family in the after-

The mother, reportedly a psychiatric patient, however died instantaneously, police Shahina Akter, 25, a resi dent of 70/B Afsaruddin Road

Shahina's husband, Dulal, is

Father of Shahina, Abdul Jabbar Khan, filed an unnatural death case with Ramna thana.

There are now over 46,000 Besides, there is a plan to set

reasons," the source noted. Barisal and Sylhet divisions are presently sent to Jessore and Comilla central jails while those from greater Rangpur and

Cargo handling hampered

He said that during the

Port sources said that about

port premises

trying to snatch a pedestrian at about 9:45pm, a DMP press re-