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BNP Chairperson and Leader of the Opposition in Parliament Begum Khaleda Zia exchanging views with editors of different newspapers and news agencies at the party central office yesterday.

The Daily Star

Irresponsible comments may damage share market: Kibria

By Staff Correspondent

Finance Minister SAMS Kibria yesterday said that the Securities Exchange Commission (SEC) would protect the interest of small investors in the share market to ensure a fair and steady growth of the capital market.

"A slide, prompted by anybody's irresponsible comment or act would permanently damage this booming (share) market," the minister said referring to an interview given by the Chairman of the Dhaka Stock Exchange to a newspaper yesterday. "The government would not allow that to happen."

DSE Chairman Imtiaz Hossain, in an interview with a vernacular daily, said that everybody was trying to control the share market instead of solving its real problems. He criticised imposition of the circuit breaker and restriction on DSE members to become directors of a listed company. He had also criticised the government's slow pace in releasing shares of the public sector companies to the secondary market.

At a luncheon meeting organised by the American Chamber of Commerce in Bangladesh (AmCham), the Minister regretted a comment of the DSE Chairman, published in a daily, that the government's interference in the securities market was undesirable.

The meeting was attended, among others, by AmCham President Forrest E Cookson, its Executive Director A Gafur and a number of executives of US companies operating in Bangladesh.

US vetoes Ghali's second term

UNITED NATIONS, Nov 19: The United States on Monday vetoed a second term for Boutros Ghali as UN Secretary-General, the United Nations announced, reports Reuter.

All 14 other council members voted for a resolution recommending the 74-year-old Egyptian diplomat for election by the General Assembly.

Police action

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When contacted last night, officer-on-duty at Sutrapur police station Sub-inspector Monir told this correspondent that some innocent people may have been injured during a police raid to nab some terrorists in those areas.

He said a group of people from the area came to the thana yesterday morning and informed the OC about the incident. A departmental investigation was started; he added.

When asked, the police officer, however, said that no terrorist could be arrested during the swoop. He added that police conducted the raid following repeated incidents of clashes between rival gangs of terrorists in those areas over the last couple of days.

Bills

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amendment to the concerned laws for streamlining the country's capital market to protect the interest of investors.

The Securities and Exchange (Amendment) Bill 1996 and the Securities and Exchange Commission (Amendment) Bill 1996 were sent to the special committee to examine and scrutinise. The committee will submit its report within one month.

The Securities and Exchange (Amendment) Bill 1996 seeks further amendment to the Securities and Exchange Ordinance 1999 aiming to enable the commission to protect the legitimate interest of the investors.

It proposes empowerment of the SEC so that it can impose conditions and control over the capital market by issuing executive order relating to issue of capital, approval of prospectus and control of securities purchase.

The SEC (Amendment) Bill is aimed at removing the existing lengthy and complex process of holding up or canceling a registration certificate which is now disposed of by the commission through hearing.

The bill proposes investigation of the subject by the SEC giving it the power of a civil court in special cases and empowering it to hold up or cancel the certificates of the market and financial intermediaries.

ment is now scrutinizing whether any amendment to that act is necessary. The main aim of appointing an ombudsman will be to ensure transparency and accountability in the affairs of the state. Khasru said replying to supplementaries raised by Rabeya Bhuiyan of Jatiya Party and AK Fazul Haq of Awami League.

The state minister, answering to another supplementary by JP legislator Ahsan Ahmad, said that the government was actively examining the SPA.

The entry must be typed or clearly printed in the English alphabet on a sheet of plain paper and should include the applicant's full name, date and place of birth for both the applicant and for the spouse or any minor children who might also wish to immigrate.

The application must contain the applicant's mailing address and, if possible, a telephone number, the applicant's native country if it differs from the country of birth, and a recent 1 1/2 inches by 1 1/2 inches photograph of the principal applicant with the applicant's name printed across the back of the photograph.

The photograph should be taped to the application with clear tape, not attached by staples or paper clips which can jam the mail processing equipment.

For Bangladeshi citizens entries should be sent to: DV-98 Program, National Visa Center, Portsmouth, NH 03801 USA.

Only successful registrants will be notified by mail at the address listed on their entry.

The notifications will be sent to the winners during the summer of 1997, along with instructions on how to apply for an immigrant visa, including a new requirement for a special DV case-processing fee payable only to those individuals whose applications are selected and processed for DV-98 visas.

Hasina to welcome initiative

From Page 1

precedence." On BNP's walkouts from the House, Hasina, also the Leader of the House commented, "Walkout is recognised in a democracy. But they (the Opposition) suddenly decided to abstain from attending the session without staging any walkout. They had no reason to do so."

Asked about her talks with the Indian Prime Minister Deve Gowda in Rome, Hasina said, "It was just a courtesy call. We mainly discussed on the summit issue ... Definitely, we talked about sharing of the Ganges waters and you will be able to learn everything in time." Insisted further, the PM said, "You will see some positive outcome in December. We believe in works not words."

Responding to another question, the Prime Minister came down heavily on the BNP for its attempt not to allow her government succeed in drawing foreign investors."

"They're doing everything with a mentality of not en-

abling us to ensure foreign investment in the country since they themselves failed to do it while in power ... I leave the matter to the people," said Hasina. "We're working relentlessly and seek the cooperation of all concerned without which the country can not be developed. But how can we proceed with threats to oust the government?"

The Prime Minister said the Director General of the FAO has assured that technical assistance for Bangladesh's agriculture sector will be increased by 35 per cent.

On the summit's accord to reduce the world's 800 million starving population by 50 per cent by the year 2015, the PM said, "We'll do our best to achieve that target."

Asked about talks between Food and Agriculture Minister Begum Matia Chowdhury and her Netherlands counterpart on reclamation of land from the sea, Hasina said, "We hope to succeed in reclaiming land from sea which was planned by Bangabandhu Sheikh Mujibur Rahman in 1974."

Denying BNP's allegation of



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Disinvested enterprises

Special incentive for payment of outstanding dues

The government has decided to exempt by cent per cent penalty interest on the outstanding dues of the buyers of the disinvested enterprises if they pay all their dues at a time by February 14, 1997, reports BSS.

An official handout issued yesterday, however, said no exemption would be applicable on the interests or penalty interests paid earlier and that no exemption on interest of the instalment of defaulting industries would be considered.

The handout advised the defaulting buyers of the disinvested enterprises to contact the industrial policy reform cell at Shilpa Bhaban or the officials concerned of the Shilpa Bhaban for detailed information.

Lt Col Mohiuddin placed on remand

Lt Col Mohiuddin was placed on a seven-day CID remand yesterday for interrogation on the assassination of country's independence leader Bangabandhu Sheikh Mujibur Rahman, reports BSS.

Criminal Investigation Department (CID) personnel produced him before the Chief Metropolitan Magistrate and sought for 10 days remand. The court granted seven days.

Mohiuddin, an officer of Bangladesh Army Artillery corps, was attached from his duties early this week. He was arrested on Monday.

JU exams postponed till Nov 30

By JU Correspondent

Jahangirnagar University (JU) authorities have postponed all the examinations of the university till November 30 considering the prevailing stalemate on the campus, officials said.

The decision was taken yesterday following suggestion from the Provost Committee meeting Monday.

The stalemate on the campus has been prevailing for the last 15 days as the Jatiyatabadi Chhatra Dal (JCD) called an indefinite strike protesting the capture of four residential halls by the pro-Awami League Chhatra League (S-P) on November 5.

Visiting Indian minister says Indo-Bangla problems not insurmountable

When asked if he had talked with Bangladesh Finance Minister SR Bommai yesterday expressed his optimism that outstanding Indo-Bangla issue would be solved through bilateral dialogues, reports BSS.

There are some problems between India and Bangladesh... but those are not insurmountable," he told a press conference at a hotel in the morning.

The 73-year Indian politician, who has worked with Mahatma Gandhi in his early age, said the Ganges water sharing issue is a longstanding problem between the two countries, "but I am hopeful that if proper step is taken the problem could be solved through bilateral dialogues."

The Indian minister, who came here on a two-day visit to inaugurate the Indian festival Utsav, said the two countries have common cultural heritage and democracy.

Bommai left Dhaka last night for home after a three-day visit to Bangladesh.

জরুরী বিজ্ঞপ্তি

অতুরা সর্বসাধারণের অবগতির জন্য জানানো যাইতেছে যে, সওজ, অধিদলের কুটিয়া-রাজবাড়ী সড়কের ৮ম কিলোমিটার অবস্থায় পারাপার কারণে কারণে পারাপার ১৫-১১-৯৬ইং তারিখ হইতে সম্পূর্ণক্ষেত্রে বৰ্ক হইয়া পিয়াছে এবং নদীতে পানি আরও কমিয়া বেইলী সেতু সহযোগিন সড়ক নির্মাণ সমাপ্ত নহওয়া পর্যন্ত উভ ঘাটে ফেরি পারাপার বৰ্ক থাকিবে। ইহার ফলে কুটিয়া হইতে রাজবাড়ীর দিকের সরাসরি যানবাহন পারাপার বৰ্ক হইয়া পিয়াছে। গড়াই নদীতে উভ ফেরি ঘাটে বেইলী সেতু স্থাপনসহ সহযোগ সড়ক নির্মাণ সমাপ্ত হওয়ার সঙ্গে সঙ্গেই সর্বসাধারণকে বিজ্ঞপ্তির মাধ্যমে অবহিত করা হইবে।

অন্যাধারণের অস্বিধায় জন্য অস্বীকৃত আন্তরিকভাবে দুর্বিধি এবং এই বাপারে জনসাধারণের পূর্ণ সহযোগিতা একান্ত কাম।

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Dhaka Electric Supply Authority (DESA)



Notice of Employment

Dhaka Electric Supply Company Limited (DESCO)

Promoted by the Dhaka Electric Supply Authority (DESA), as its successor utility for the distribution of electricity in Metropolitan Dhaka the Dhaka Electric Supply Company Limited (DESCO) will shortly commence work on the expansion and modernization of the distribution system in the Mirpur area of Dhaka. DESCO is currently constituting its first management team. DESA, on behalf of DESCO, invites applications from qualified professionals for the post of:

01. Managing Director

The Managing Director shall be the Chief Executive Officer of the Company reporting to the Board of Directors. He shall be responsible for overall administration, corporate planning and business development and for the overall co-ordination of DESCO's management. Other important task will include development of rules, regulations and systems of the new organization, legal functioning of DESCO, negotiations with commercial sources of credit for future expansion and listing of the company in the stock exchange.

Candidate should be qualified Engineers, Accountants or Management Specialists with at least 15 (fifteen) years of experience in management of public utilities. Candidates with multidisciplinary qualifications will be preferred. Age should not exceed 50 years.

A compensation package of Tk. 50,000.00 (fifty thousand) salary per month along with official residence, free medical treatment for self and family within Bangladesh and full time transport as per company rules will be provided to the selected candidates.

02. Director (Finance)

The Director (Finance) shall be the Chief Finance Officer of DESCO reporting through the Managing Director to the Board of Directors. He shall assist the Managing Director and be responsible for the overall financial management of the Company including treasury functions, financial and management accounting, costing and auditing. Other fields of important activities will include developing and implementing computerised billing and management accounting systems, negotiations with financial institutions for commercial credits, foreign exchange transactions and development of an internal system of delegation of financial powers.

Candidate should be qualified accountants (FCA/FCMA/MBA) with at least 12 (twelve) years experience in senior positions in large multunit organizations. Candidates with multidisciplinary qualifications will be preferred. Age should not exceed 50 years.

A compensation package of Tk. 40,000.00 (forty thousand) salary per month along with official residence, free medical treatment for self and family within Bangladesh and full time transport as per company rules will be provided to the selected candidates.

03. Director (Technical)

The Director (Technical) shall be the Chief Technical Officer of DESCO reporting through the Managing Director to the Board of Directors. He shall assist the Managing Director and be responsible for technical studies, engineering, construction supervision and operation and maintenance of the facilities of the Company.

Candidates should be qualified engineers, with at least 12 (twelve) years experience in implementing, operating and maintaining large value electricity distribution projects involving procurement through international competitive bidding. Candidates with multidisciplinary qualifications will be preferred. Age should not exceed 50 years.

A compensation package of Tk. 40,000.00 (forty thousand) salary per month along with official residence, free medical treatment for self and family within Bangladesh and full time transport as per company rules will be provided to the selected candidates.

Interested candidates may apply with a copy of their detail bio-data together with a recent pp size photograph to the Secretary, Dhaka Electric Supply Authority, Biddut Bhaban, 1, Abdul Gani Road, Dhaka-1000, Bangladesh.

The closing date for receipt of applications is 31st December, 1996.

Ashraf Mohammad Iqbal
Secretary
Dhaka Electric Supply Authority
1, Abdul Gani Road
Dhaka-1000, Bangladesh.

D-1267

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