

Dhaka Stock Prices

Massive 233-point fall in index

Star Report

The Dhaka Stock Exchange Wednesday experienced first major correction after 12 days of unprecedented bullish trend. The price index fell by 233.20 points along with market capital losing Tk 1649.39 cr on the day.

Market sentiment was very negative as only 15 issues gained against 93 traded issues while 77 incurred losses and price of one issues remained unchanged.

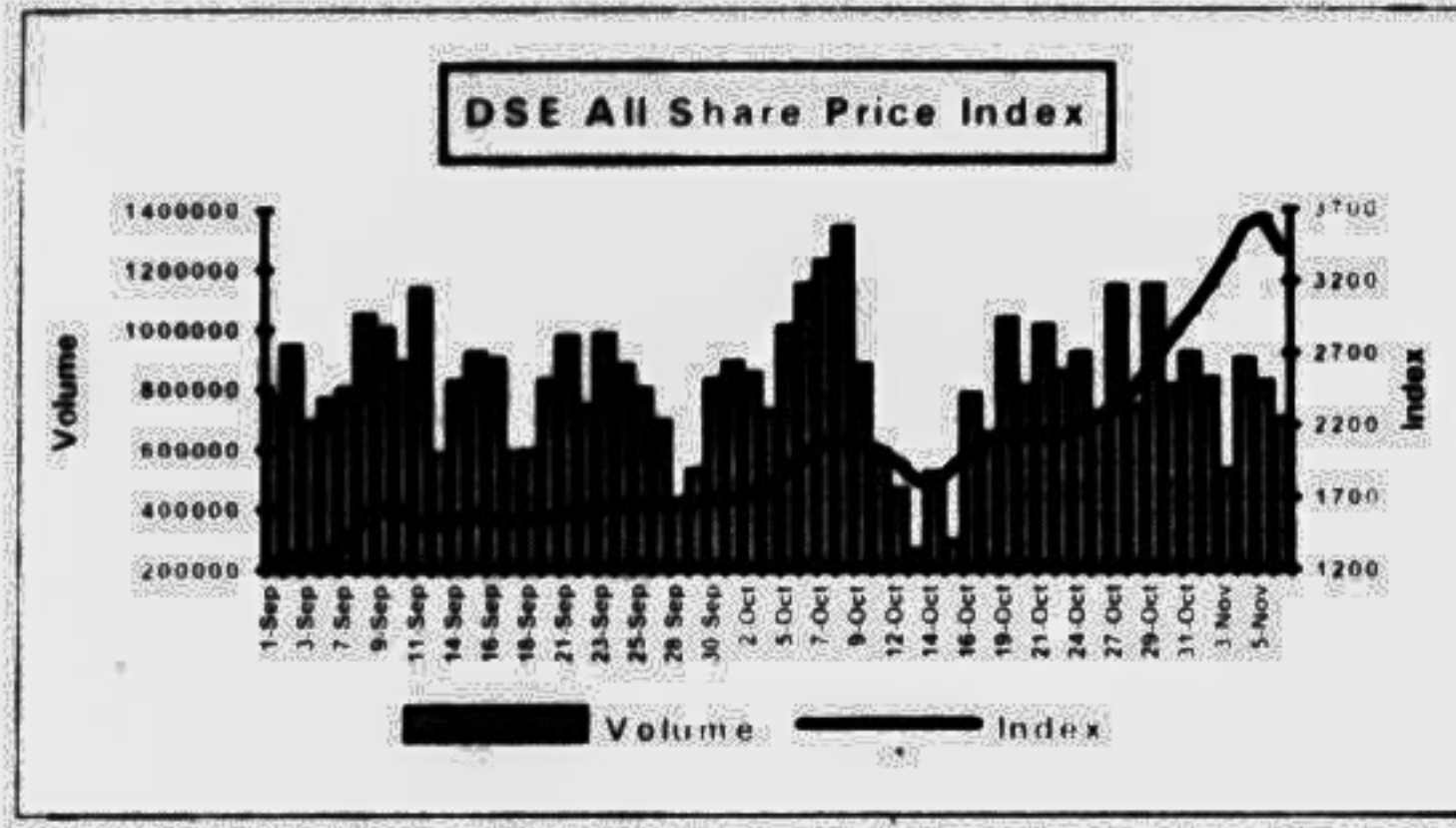
The DSE all share price index declined to 3415.54 from 3648.74 points. The market capitalisation also dropped to Tk 24157.55cr.

Both the transaction in volume and value fell by 15 per cent and 29 per cent respectively.

A total of 6.97 lakh shares and debentures worth Tk 3088cr changed hands as against previous day's 8.21 lakh shares and debentures valued at Tk 43.34cr.

Shine Pukur was the top gainer of the day with a rise of Tk 40.85 per share while Singer Bangladesh topped the losers' list with a fall of Tk 2388.03 per share.

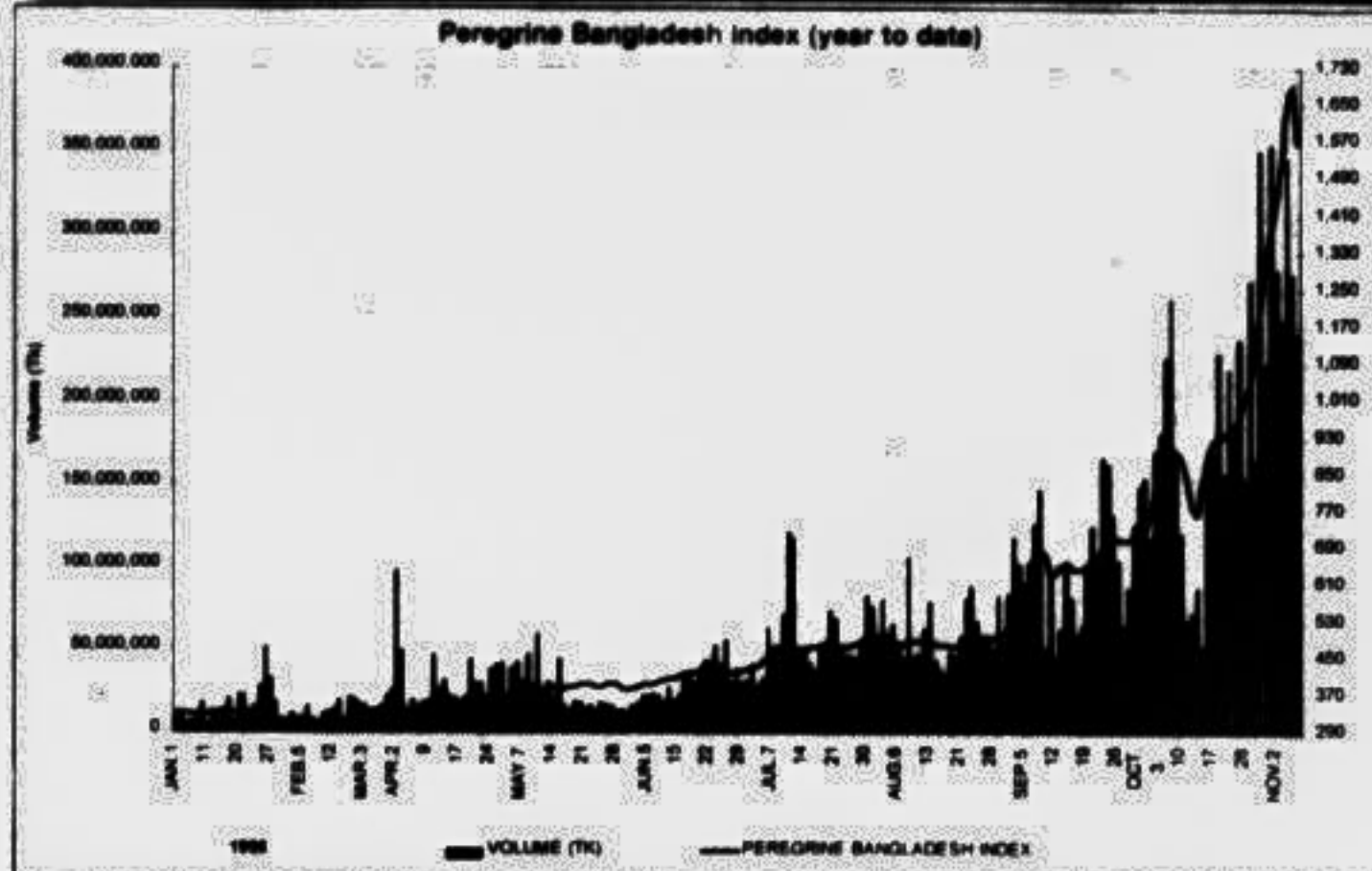
Bata Shoe, Beximco Textile and Apex Weaving were also major gainers of the day.



DSE at a glance

Total Number of Listed Securities	210
Total Number of Companies	191
Total Number of Mutual Funds	8
Total Number of Debentures	11
Total No of Shares & Debentures	397116163
Day's DSE All Share Price Index	3415.54
Day's Market Capital Tk	24157.55 cr
Day's Transaction in Volume	697124
Day's Transaction in Value Tk	30.8847
Day's Total Issues Traded	93
Day's Issues Gained	15
Day's Issues Incurred Losses	77
Day's Issues Unchanged	1
Day's Total No of Hawlas	1899

PEREGRINE BANGLADESH INDEX



Today's index	1,568.36	Market Cap (Tk)	163,472,442,928
Yesterday's index	1,804.48	Total turnover (Tk)	240,298,477
Point change	(116.12)	Issues advanced	4
% change:		Issues declined	20
1 day	(6.88)	Issues unchanged	1
1 week	19.98	Top gainer	Monno Fabrics (+) 10.00%
YTD	372.30	Top loser	BTC (-) 10.17%

Day's market comment

The PBI suffered a major correction today as the index dropped more than 116 points to close at 1568. Trading was extremely bearish as the losers outnumbered the gainers by 5 to 1. The market experienced heavy selling pressure after the SEC announced a stricter intra-day circuit-breaker of 5% which will be effective from Saturday. 17 companies declined 10% or more including BTC, Beximco Synthetics, Apex Tannery, and Square Pharma. Engineering stocks also fell sharply as Singer, BD Lamps, and Olympic Industries fell by 10% as well. Textile stocks were amongst the few notable gainers with Monno Fabrics and Beximco Textiles appreciating by 10% and 9.8% respectively. Shine Pukur also continued its uptrend as it gained 9.9% for the day.

Coming AGMs

Company	Book Closure	AGM/EGM	Date	Venue & Time	Dividend Proposed
Saham Tex	30/09/96-14/11/96	AGM	14/11/96	BOC Auditorium 30/31, Dilkusha CA, Dhaka 3pm	10
National Bank	04/11/96-18/11/96	AGM	18/11/96	Sonargaon Hotel, Dhaka 4pm	50:100
National Bank	04/11/96-18/11/96	EGM	18/11/96	Sonargaon Hotel, Dhaka 4pm	1R/3 at Par
Rasul Food	25/10/96-29/10/96	AGM			1R/1 (Premium of Tk 100)
Eastern Bank	04/11/96-29/11/96	AGM	29/11/96	Hotel Purani 3:00pm	
IFC	02/11/96-11/11/96	AGM	11/11/96	Sonargaon Hotel 3:00pm	18:10
Utara Bank	02/11/96-11/12/96	AGM	11/12/96	Officers Club 11am	
Bangla Ltd	02/11/96-21/11/96	AGM	21/11/96	Reg Office Chaudhara 11:30am	17.50
Monno Fabrics	02/11/96-27/11/96	AGM	27/11/96	Indorstadum Mirpur 11:30 am	
Talu Spinning	02/11/96-21/11/96	AGM	21/11/96	Reg Office Chaudhara 11:30 am	10
Mithun Knitting	02/11/96-21/11/96	AGM			

Company Name	Subscription	Date	Total Issued Capital Taka In Lacs	Offer to the Public Taka In Lacs	Offer Value
MAQ Enterprises Ltd.	02.11.96	09.11.96	2800.00	125.63(CB) 41.88 (Emplo) 670.00(G.P)	Tk 100 (At Par)
Mark Bd Shilpa & Engineering	30.10.96	07.11.96	3800.00	200.80 (CB) 66.95 (Emplo) 1071.46(G.P.)	Tk. 200 (Pre Tk. 100)
H R Textile Mills Ltd.	04.11.96	13.11.96	2000.00	150.00 (CB) 50.00 (Emplo) 800.00 (G.P.)	Tk 100 (At par)

Notice
Yesterday's trading report of Chittagong Stock Exchange (CSE) could not be published today due to non-availability of the report. The inconvenience is regretted.

Exchange Rates

Janata Bank

The following are the Janata Bank's dealing rates (BD Tk for one unit of Foreign Currency) to public as on 06/11/96

Name of Currency	Buying		Selling	
	T.T. Clean	O.D. Sight	T.T. Clean	O.D. Transfer
US Dollar	42.6120	42.6650	42.3200	42.1541
GB Pound	70.4026	70.4860	69.3552	68.8885
D.Mark	28.1618	28.1747	27.6766	27.5627
F. Franc	8.3405	8.3502	8.2006	8.1668
J.P Yen	0.3778	0.3782	0.3689	0.3674
C.Dollar	32.1931	32.2307	31.6474	31.5171
S.Franc	33.5186	33.5572	33.9370	33.8105

Janata Bank's selling and buying rates in cash currency for public:

SELLING	US DOLLAR	GBP	S.RIYAL	UAE	KU DINAR
43.1000	70.4325	11.4000	11.4500	139.8000	
BUYING	42.3500	68.1825	11.0000	11.0500	134.8000

Latest position & performance of DSE-listed issues

Company	FV/ML	1996-97		Average Closing Rate (Taka)	Change (+/-) (Taka)	No. of Share Traded	Net Profit (Loss) After Tax (Taka in crore)	Last AGM Date	Total Div. %
		High Taka	Low Taka						
BANK (13)									
AB Bank	1005	230.00	165.00	225.65	6.85	31.08.95	-	-	-
City Bank	1005	225.00	132.00	205.00	(16.48)	24.12.95	-	-	-
I.F.I.C	1005	283.73	145.00	283.73	3.64	10.10.95	-	-	-
Islami Bank	1000/1	6300.00	3600.00	5978.33	14.84	08.08.96	18	-	-
National Bank	1005	400.29	115.00	248.00	5.18	19.09.95	10	-	-
Pubali Bank	1005	90.00	85.00	90.00	(9.81)	26.09.96	-	-	-
Rupali Bank	1001/0	180.00	85.00	165.00	(34.68)	20.01.96	-	-	-
U.C.B.L	1005	190.00	100.00	146.67	7.13	10.09.96	-	-	-
Utara Bank	1005	140.00	100.00	121.00	15	03.12.95	-	-	-
Al Baraka Bank	1000/1	1450.00	1113.00	1202.50	(19.10)	10.09.95	-	-	-
IDLC	1002/0	11500.00	2620.00	9315.00	-1035.00	4	6.94	12.05.96	35
Eastern Bank	1002/0	-	-	97.50	5.4	14.12.95	-	-	-
ULC	1002/0	7000.00	1600.00	6390.00	4.4	15.04.96	18	-	-
INVESTMENT (9)									
I.C.B	1005	330.00	150.00	660.00	3.77	09.10.96	10	-	-
1st ICB M Fund	1005	2807.00	2100.00	2807.00	23		60	-	-
2nd ICB M Fund	1005	1331.00	1331.00	1331.00	15		42	-	-
3rd ICB M Fund	1005	690.91	560.00	660.75	22		28	-	-
4th ICB M Fund	1001/0	850.00	650.00	756.00	-84.00	50	58	-	-
5th ICB M Fund	1001/0	810.00	420.00	662.00	48		30	-	-
6th ICB M Fund	1001/0	499.20	260.00	497.95	95		20	-	-
7th ICB M Fund	1005/0	550.00	230.00	483.89	NA		18	-	-
8th ICB M Fund	1005/0	549.72	-	494.00	-55.72	1500	NA	-	-
ENGINEERING (21)									
Alfab Auto	1005	3195.00	200.00	2839.00	-316.00	100	02	21.12.95	-
Azz Pipes	1005	7323.31	780.00	7323.31	1.19	15.07.96	30	-	-
Olympic Indus.	1005	4306.55	570.50	3456.00	-384.53	220	3.07	13.12.95	20
Bangladesh Lamps	1005	14879.64	2840.00	10433.00	-1160.00	105	3.56	15.09.96	40
Bengal Steel	1050	-	-	20.00	(1.88)	30.09.96	-	-	-
Eastern Cables	1005	2130.00	232.00	1917.00	-213.00	110	4.89	27.03.96	10
Karm Pipe	1005	1287.00	210.00	1158.00	-129.00	720	6	30.11.95	15
Monno Jute	1005	9055.00	3100.00	9055.00	75	28.12.95	50	-	-
Monno Jute Staff	1005	990.00	900.00	990.00	04	25.09.96	20	-	-
Singer Bangladesh	1005	24222.85	10300.00	21485.00	-2388.03	40	10.50	21.05.96	81
Atlas Bangladesh	1050	1050.00	174.00	862.00	-96.08	4400	97	27.12.95	36
BD Autocars	1005	636.00	111.00	687.58	69	30.12.95	-	-	-
Quasem Drycels	1050	415.00	22.00	410.00	-46.00	6200	1.30	09.09.96	25
Renwick Jaineswar	1005	400.00	93.00	225.00	09	30.12.95	-	-	-
Metelex Corp	1005	1200.00	380.00	668.00	(2.81)	24.04.96	-	-	-
Hawtender PVC	1001/0	181.00	40.00	70.00	3.32	18.02.96	16	-	-
National Tubes	1001/0	3000.00	864.00	2800.00	1.52	28.09.96	25	-	-
B Thai Aluminium	1005	2037.91	258.00	1834.00	-203.91	70	1.52	28.09.96	17
BD Electricity	1001/0	687.00	280.00	250.00	(99)	30.12.95	-	-	-
Anwar Galvanizing	1005/0	950.00	125.00	855.00	-95.00	700	NA		-
Kay & Que	1005/0	2810.00	1200.00	2429.00	-270.91	250	57		-
Wonder Land Toys	1005/0	1459.00	1076.12	1303.00	-145.44	350			-
FOOD & ALLIED (30)									
A B Biscuit	1005	150.00	150.00	150.00	(1.3)	30.12.95	-	-	-
Alpha Tobacco	1050	485.00	95.00	436.00	-49.00	730	91	12.12.95	35
Amam Sea Food	1005	17000.00	3130.00	16650.00	75	17.12.95	-	-	-
Apex Foods	1005	23476.00	3100.00	2128.00	-2348.06	220	3.58	17.12.95	25
Aroma Tea	1005	145.00	80.00	145.00	NA	27.12.90	-	-	-
Tripti Inds Food	1005	2455.95	180.00	1778.61	-382.02	865	82	26.08.96	17
Bangas	1005	910.00	250.00	729.00	32	26.09.96	25	-	-
B.L.T.C	1005	1500.00	925.00	1500.00	30.25	20.06.96	60	-	-
B.T.C	1050	482.00	135.00	415.00	-47.00	3750	30.25	20.06.96	60
E.L. Camellia	1005	-	-	NT	(2.8)	27.09.96	-	-	-
Foodleg Export	1050	25.00	6.00	19.91	NA	30.12.91	-	-	-
Gemint Sea Food	1005	995.00	680.00	895.00	-100.00	5	(0.5)	31.12.95	-
N.T.C	1005	400.00	230.00	400.00	1.52	25.04.96	10	-	-
Yousuf Flour	1050	-	-	NT	(0.06)	30.12.95	-	-	-
Dhaka Vegetables	1005	317.00	95.00	296.77	3.46	22.10.95	535	-	-
Zee Bangla Sugar	1050	75.00	5.00	53.99	(3.3)	27.12.95	850	-	-
Rupon Oil	1010/0	22.00	4.50	12.82	(1.31)	27.04.96	-	-	-
Tilg Dairy	1001/0	940.00	130.00	582.72	(83)	30.03.95	-	-	-
Cup Vegetables	1001/0	649.00	142.00	642.93	2.07	410	14	30.12.95	10
Rabeya Flour	1050	-	-	NT	(1.8)	22.09.96	-	-	-
B.D Plantation	1005	-	-	870.00	(15)	28.12.95	-	-	-
Hill Plantation	1005	1200.00	1200.00	1200.00	(15)	28.12.95	-	-	-
Bex Fisheries	1002/0	841.00	130.00	771.06	-69.94	4620	2.98	11.06.96	20
Bengal Shrimps	1002/0	516.00	152.00	480.48	-35.52	5880	1.51	23.06.96	