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DSE MARKET	
DSE price index	3587.68
Market capital Tk.	25375.08 cr
Transactions in volume	896183
Transactions in value Tk	55.89 cr

  

CSE MARKET	
CSE price index	1638.87
Market capital Tk.	18365.31 cr
Transactions in volume	646815
Transactions in value Tk	35.64 cr

**NEWS BRIEFS****JS session adjourned**

The second session of the seventh Parliament was adjourned last night till 4:15 pm today. Speaker Humayun Rashid Chowdhury announced the adjournment at 8:20 pm after less than four hours' business, reports UNB.

**City AL meet today**

A working committee meeting of Dhaka City unit of Awami League will be held today at its Bangabandhu Avenue office at 6 pm. City unit general secretary Mofazzal Hossain Chowdhury Maya has requested its all office-bearers and secretaries to attend the meeting, reports UNB.

**City BNP meet today**

An emergency meeting of BNP's city convening committee will be held today at the Mintu Road residence of the Opposition Leader at 6 pm, reports UNB.

**RU employees go on indefinite strike**

From RU Correspondent

RAJSHAHI, Nov 4: The officers and employees of the Rajshahi University have started an indefinite strike from today. On the first day of the strike called by the Officers-Employees Oikya Parishad to press for its 55-point demand, all administrative offices remained closed.



Imported cars at the Chittagong Port.

— Star photo

**Evasion of taxes in crores of taka feared****Importers obtain court orders to release thousands of cars**

By Morshed Ali Khan, back from Chittagong

Thousands of imported vehicles, released by the Department of Customs on temporary court orders, are being sold in the market, according to officials.

Officials fear that this might create complication regarding payment of taxes when the matter would be finally settled by the court.

Customs officials in Chittagong said that car importers were producing invoices for imported cars which did not match the price guideline followed by the Customs.

Citing an example an official said that for a reconditioned 1500 CC Toyota ED Corolla 1991 model car, the hand-

book showed the price at 5,000 US dollars but the importer showed an invoice of 1,900 dollars for the same car. A 15 CC Toyota Corolla SE Super car was priced in the handbook at 3,500 US dollars, but an importer's invoice showed it at 1,500 dollars.

"When we ask the importer to pay the taxes according to our manual, they immediately move to the court," said a top Customs official in Chittagong. On the basis of the invoice, the importers obtain court orders to release the vehicles provisionally on payment of tax by the declaration, he said.

It was learnt that more than 5,000 cars have been released

between January and September this year. The difference between the Customs' claim and the importers' payment would run into more than 50 crore taka, the source said.

Car importers said that their invoices were issued by the sellers in Japan in which real prices of the cars were mentioned. There was no reason why the Customs should reject these invoices. The Customs handbooks do not give the real picture of car prices in Japan, one of them claimed.

A senior Customs official, when asked how they determined the actual price of an imported car, said they go by

See Page 12 Col 8

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