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DSE MARKET

DSE price index	2067.63
Market capital Tk	14466.27 cr
Transactions in volume	874394
Transactions in value Tk	25.48cr

CSE MARKET

CSE price index	880.76
Market capital Tk	8878.27 cr
Transactions in volume	427895
Transactions in value Tk	13.61 cr

Supplement

Today's 16-page issue of The Daily Star contains a 4-page special supplement on the first anniversary of Chittagong Stock Exchange Pages 13-16

NEWS BRIEFS

JCD leader Pintu granted bail

Jatityabadi Chhatra Dal (JCD) leader Nasruddin Ahmed Pintu was yesterday granted bail in the Shamsul Haque Shanti murder case filed with Lalbagh police, reports UNB.

2 Jubo League, BCL activists arrested

SIRAJGANJ, Oct 9: Two local activists of ruling party's front organisations were arrested from Shahjadpur today. Police said Sirajul Islam of the Jubo League and Lutfar Rahman of the Chhatra League were arrested for their alleged involvement in stabbing Advocate Abdul Hakim on September 28, reports UNB.

Dacoity in Ctg

From Staff Correspondent CHITTAGONG, Oct 9: Some armed terrorists looted money and valuables from a house at Sagarika road under Pahartali thana, this morning police said. The terrorists stormed into the house of one Abu Jafar and decamped with Tk 45,000/- in cash and valuables, including gold ornaments at gunpoint. A case has been filed with Pahartali thana.

Quake rocks ME Turkey, Greece

NICOSIA, Cyprus, Oct 9: An earthquake rocked the Middle East, Turkey and Greece on Wednesday, causing buildings to sway and sending frightened residents fleeing into streets. There were no immediate reports of damage or injuries. The quake's preliminary magnitude was 6.3, said Ahmet Mete Isikara, chief of the Kandilli Observatory of Bosphorus University in Turkey, reports AP.

Shahabuddin after taking oath as President Govt, Opposition should cooperate to strengthen democracy

By Staff Correspondent

Justice Shahabuddin Ahmed was sworn in yesterday as the 14th President of the country. Chief Justice ATM Afzal administered the oath of office to the 66-year-old new President at a simple but impressive ceremony at Darbar Hall of the Bangabhaban.

Justice Shahabuddin succeeded Abdur Rahman Biswas who left the Bangabhaban on Tuesday on completion of his five-year tenure. He was present at the ceremony yesterday.

Biswas is the first elected president to complete his term in the country's 25-year history.

A nominee of the ruling Awami League, Justice Shahabuddin, was elected President unopposed on July 23.

Earlier he had headed the first-ever non-party caretaker government in the country following the mass upheaval that toppled the regime of HM Ershad in 1990.

The 10-minute swearing-in ceremony began right at 10 am with recitation from the holy Quran at the packed huge Darbar Hall.

Prime Minister Sheikh Hasina, Speaker Humayun Rashid Choudhury, former presidents Mohammadullah and Justice Ahsanuddin Choudhury, former Chief advisor Justice Muhammad Habibur Rahman, city mayor Mohammad Hanif, ministers, members of parliament, judges of the Supreme Court, top civil and military officials, diplomats, political leaders, senior journalists and other dignitaries were present.

Leader of the Opposition in the Jatiya Sangsad and BNP chief Begum Khaleda Zia did not attend the function while senior BNP leaders were present.

Later, Begum Zia called on the new President at the Bangabhaban in the evening.

As Cabinet Secretary Syed Ahmed announced the start of the swearing-in ceremony, outgoing president Biswas, President-elect Justice Shahabuddin and the Chief Justice entered the Darbar Hall. The National Anthem was played after they climbed the decorated podium.

On the dais, the President-elect sat on the right and the Chief Justice on the left of the outgoing President.

The verses recited from the Quran were later translated into Bangla: "...the Almighty bestows honour on anyone he chooses and takes away honour from anyone he desires..."

The Chief Justice then administered the oath to Justice Shahabuddin.

See Page 12 Col 1



Chief Justice A T M Afzal administering oath of office to President-elect Justice Shahabuddin Ahmed at the Bangabhaban yesterday. — PID photo

Habiganj-2 by-polls Ban on meetings, processions from Oct 13 midnight

The Election Commission (EC) has imposed a 72-hour ban on meetings and processions from the midnight of October 13 in Habiganj-2 constituency where by-election will be held on October 15, reports UNB.

During the period, anybody resorting to terrorism or acts of indiscipline or intimidating voters or persons involved in the electoral process will be sentenced to 2-7 years imprisonment with fine, said a press release of the Election Commission Secretariat yesterday.

See Page 12 Col 6

Demonstration in front of Indian HC

By Staff Correspondent

A group of people staged a demonstration in front of the Indian High Commission in the city protesting alleged assault of a young man by an official of the mission yesterday morning.

The demonstrators also put up barricade for about half an hour on Road No 2 at Dhanmondi where the High Commission is situated, according to witnesses. Dhanmondi thana police brought the situation under control and extra police force was deployed.

See Page 12 Col 4

Arsenic poisoning 'Detected cases show only tip of an iceberg'

By Staff Correspondent

The detected cases of arsenic poisoning in the country show only the 'tip of an iceberg' and the government should take immediate measures to find out the cause of the contamination and to treat the affected people.

This was said at a discussion meeting in the city organised by the Shikha-o-Sanskriti Charcha Kendra, a socio-cultural organisation.

Explaining his recent experience as regards arsenic-affected patients in Rajshahi and Khulna divisions, Dr H A M Nazmul Ahasan, Assistant Professor of Khulna Medical College, said that all the patients he treated said there were many others with similar symptoms like them in their respective areas.

"I am sure that many more people are affected by arsenic poisoning in the country than we are aware of," Dr Ahasan said adding, "it is a very serious health problem requiring urgent action."

See Page 12 Col 1

Khairuzzaman sent to jail

Major (ret'd) Khairuzzaman was sent to Dhaka Central Jail yesterday after police remand without making confessional statement under Section 164 of the Criminal Procedure Code, reports UNB.

He was brought from the jail on 11 days' police remand, in two terms, for interrogation in the November 3, 1975 jail killing case.

Major Khairuzzaman was produced before the CMM court yesterday after the end of three days' last remand. He didn't make any confessional statement before the court.

Rao arrested, freed on bail

NEW DELHI, Oct 9: Former Prime Minister PV Narasimha Rao was arrested here tonight in the St. Kitts case and immediately released on bail, reports PTI.

The trial court had earlier fixed September 30 for Rao's personal appearance in the court when it issued summons to him in September 21, but the Supreme Court exempted him from personal appearance till the pronouncement of order on the Delhi police plea.

An earlier Reuter report said A Indian court today granted Rao legal protection.

See Page 12 Col 2

No classes held as JCD enforces strike at DU

By DU Correspondent

Jatityabadi Chhatra Dal (JCD), the student wing of Bangladesh Nationalist Party (BNP), yesterday enforced a day-long strike in the Dhaka University.

JCD called the strike protesting the Zahurul Haq Hall incident and the alleged attempt to set fire to a room of a JCD leader in the Mohsin Hall of the university.

No classes of the university were held and the administrative work was disrupted due to the strike.

JCD brought out a procession on the campus and held a rally.

See Page 12 Col 3

BIT, Rajshahi closed sine die

From Our Correspondent

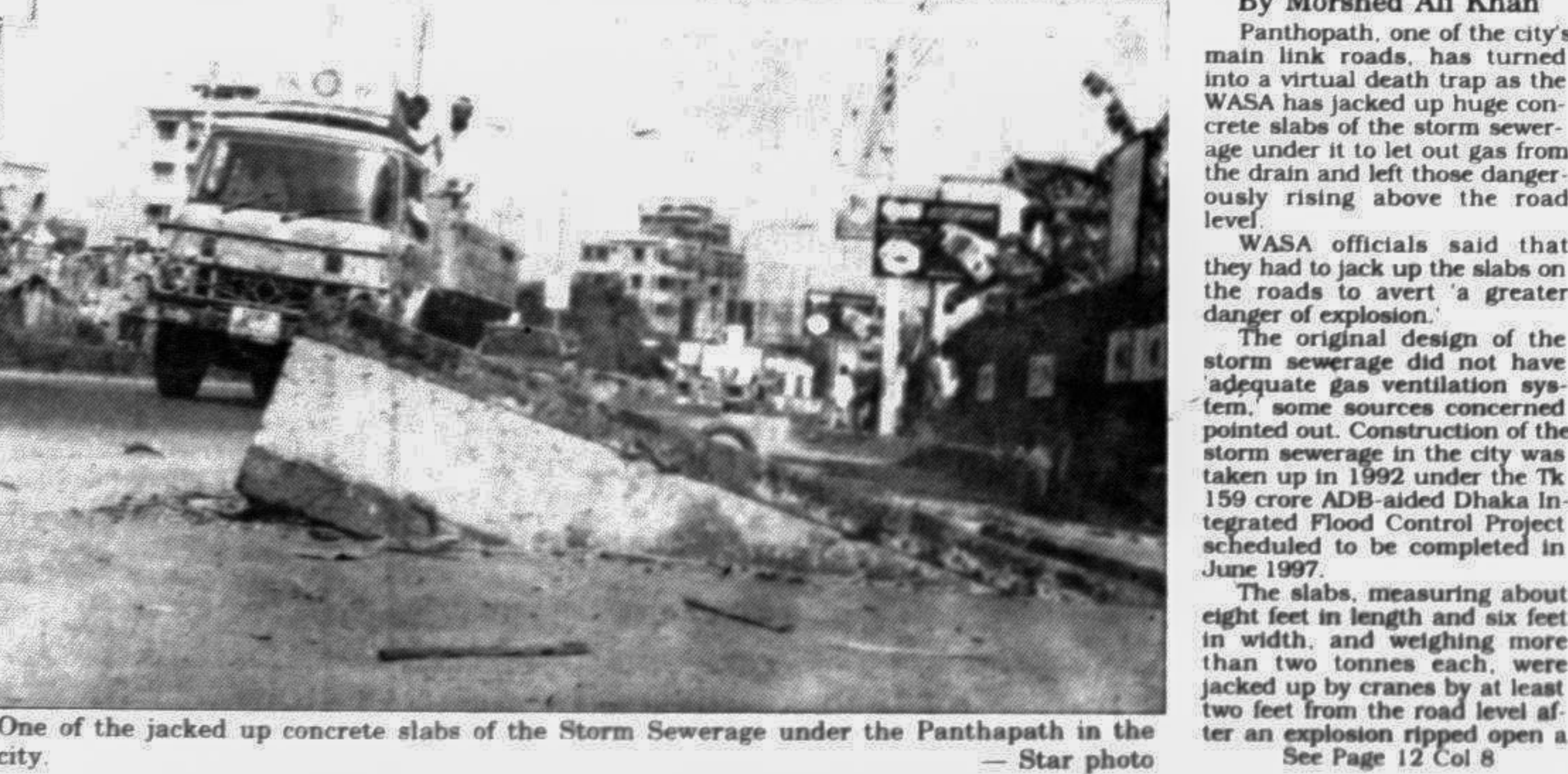
RAJSHAH, Oct 9: The Bangladesh Institute of Technology (BIT) Rajshahi has been closed sine die and the students were asked to vacate the residential halls by 12:30 PM today.

The action has been taken because of a tense situation on the campus.

According to the BIT sources, the Bangladesh Jatityabadi Chhatra Dal (JCD) has been enforcing a strike on the campus for the last 10 days demanding students union election which is being opposed by the

See Page 12 Col 8

Deadly sewerage slabs on Panthopath



One of the jacked up concrete slabs of the Storm Sewerage under the Panthopath in the city. — Star photo

PM's 'no' to Mayor's plea for metropolitan govt

Prime Minister Sheikh Hasina disapproved the DCC proposal for metropolitan government, saying except in the Philippines such concept is found nowhere in the world, reports UNB.

During a meeting with DCC Mayor Mohammad Hanif and ward commissioners yesterday, she said a committee had been formed with LGRD Minister as its Chairman to coordinate the service organisations for smooth working of the Dhaka City Corporation. Mayor Hanif is co-chairman of the coordination body.

The Prime Minister hoped that the coordination committee, where all the concerned departments and organisations are included, could play an effective role in resolving the problems DCC is facing.

She said this formula of co-ordination would also be introduced in other city corporations of the country.

The Prime Minister said the committee was formed after a thorough review and taking suggestions from all concerned ministries.

The committee is for better coordination among the concerned departments and organisations and it will meet once a month and, if necessary, can meet on more occasions to discuss in detail the problems and solve those with an effective co-ordination.

During the 2-hour-long meeting, held at the International Conference Centre, ward commissioners raised various problems of the city, specially terrorism, waterlogging, coordination among different service organisations and conservatism, and suggested some remedies.

The Prime Minister regretted absence of personal initiatives on the part of commissioners in solving the problems and suggested them to take own initiatives for solving small problems.

"I know it is difficult to cope with the heavy pressure of capital, but some small problems can easily be solved if you take personal initiative."

She said her government had already taken steps and would try to create employment opportunity by gearing economic activities in cities and other parts of the country to stop exodus of people into the capital.

The Prime Minister said people's representatives are accountable to the people who would judge them taking account of their services and works and give reply in elections.

"We are here to render service to the people... do your best to do something for the people and country," she said in an appeal to the commissioners assuring them of all possible help from the government.

"No head of government in the past had met with the commissioners to know their problems, even it is not my duty,"

See Page 12 Col 3

Aid disbursement in first qtr of '96-97 up

Star Report

Aid disbursement under investment projects for the first quarter of fiscal 1996-97 improved considerably compared with the last four years indicating a positive trend in project implementation.

According to official sources, disbursement of aid through August of the current fiscal year was 4.43 per cent or 62.12 million US dollars of the undisbursed opening balance of 1140.04 million dollars as against 1.93 per cent during the same period of last fiscal year.

This disbursement rate is the highest for the last four years, they pointed out. In 1995-96, this rate was 1.91 per cent, in 1994-95 it was 2.46 per cent, and in 1993-94 the rate was 3.72 per cent.

Officials of the Economic Relations Division (ERD) have pegged four reasons for this improved disbursement performance: political stability, improved implementation rate and large release of some funds.

"The political stability has certainly added to this better performance," said a senior official at the ERD. "In the last two years, the rate of disbursement was at its lowest because project activities were hampered due to disturbance. Now, we had three months of trouble free work environment that kept the wheels moving undisturbed."

The World Bank, however, has attributed the increased disbursement to large payments under four credits programmes — fourth Population project, Jamuna Bridge, Second Road Rehabilitation and Maintenance, and Third Inland Water transport.

Aid disbursement in agriculture sector projects witnessed

See Page 12 Col 5

ICB management under fire from shareholders

The Investment Corporation of Bangladesh (ICB) yesterday came under fire from its shareholders for poor service and gross irregularities including underhand dealing in share transaction, reports UNB.

At the 20th annual general meeting (AGM) of the ICB, the shareholders also complained about its centralised non-automotive service system and administrative complexities which cause tremendous sufferings for the investors.

Most shareholders made blistering attack on the ICB officials for their "poor service" lengthy procedures of share transaction and for selling securities to a particular quarter without ensuring much transparency.

"Constitute a committee and probe how much shares had been sold to whom during last six months," said Delwar Hossain. "There are allegations that shares of ICB were sold to a certain quarter on prior agreement."

ICB Managing Director Khairul Huda, replied that transactions of the corporation on the trading floor were transparent enough to give answer.

"Nothing of the ICB is transacted without disclosing on the floor," said a confident Huda, who also informed the clients that ICB is taking a number of steps to increase service quality as well as for overall development of the corporation.

As the shareholders have been pressing for decentralising the ICB to enhance the service standard, ICB Chairman Hedayat Ahmed announced that at least one more branch would be opened by next December for dealing with the Investment Accounts.

The shareholders approved a dividend at the rate of 10 per cent for the 1995-96 fiscal year against 7.5 per cent declared in

See Page 12 Col 7

সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন
জীবন বীমা টাওয়ার (১৬ ও ১৭ তলা)
১০, দিলকুশা বাণিজ্যিক এলাকা
ঢাকা-১০০০
টাকা-১০০০

গণবিকল্প নং ১/১৯৯৬-৯৭ তারিখ: ৭ই অক্টোবর ১৯৯৬ইং

শেয়ার বাজারে বিনিয়োগকারীদের জ্ঞাতব্য বিষয়

- শেয়ার বিনিয়োগ স্বীকৃতিপত্র - এক্ষেত্রে যেমনি লাভের সম্ভাবনা আছে তেমন লোকসানের স্বীকৃতি রয়েছে। শেয়ার বাজারে শেয়ার মূল্য ইস্যু বা ক্রয়মূল্যের নীচে নেমে আসার কারণে মূলধনী লোকসান হতে পারে। কোম্পানী লোকসান বা সীমিত লাভ করার কারণে লভ্যাংশ নাও প্রদান করতে পারে।
- গুজব বা কানকথার উপর ভিত্তি করে বিনিয়োগ করবেন না। বিনিয়োগ সিদ্ধান্ত নেবার আগে (ক) প্রাথমিক শেয়ার বা আইপিওর ক্ষেত্রে প্রসপেক্টাস বা অফার ফর সেল; (খ) রাইট শেয়ারের ক্ষেত্রে রাইট শেয়ার অফার ডকুমেন্ট; এবং (গ) ষ্টক এক্সচেঞ্জের মাধ্যমে শেয়ার ক্রয় বা বিক্রয়ের ক্ষেত্রে সর্বশেষ বার্ষিক/অর্ধবার্ষিক হিসাব বিবরণী; বিবেচনা করবেন। সংশ্লিষ্ট কোম্পানীর আর্থিক অবস্থা, ব্যবসা পরিস্থিতি, ব্যবস্থাপনা দক্ষতা ইত্যাদি সম্পর্কে অবগত হয়ে বিনিয়োগ করবেন। এ বিষয়ে বিনিয়োগকারী অভিজ্ঞ ও নির্ভরযোগ্য বিনিয়োগ উপদেষ্টার পরামর্শ নিতে পারেন।
- ষ্টক এক্সচেঞ্জ ব্যতীত অন্য স্থানে সিকিউরিটিজ ক্রয় বা বিক্রয় আইন সংগত নয়। এক্ষেত্রে বিনিয়োগকারীদের জাল সার্টিফিকেট, অন্যায্য মূল্য বা অন্যায্য পরিস্থিতির শিকার হওয়ার সম্ভাবনা রয়েছে।
- কমিশন হতে সনদপ্রাপ্ত ষ্টক-ডিলার বা ষ্টক-ব্রোকার বা তাদের অনুমোদিত প্রতিনিধি ব্যতীত অন্য কারো মাধ্যমে সিকিউরিটিজ ক্রয়বিক্রয় করবেন না।
- সিকিউরিটিজ ক্রয়বিক্রয়কালে ষ্টক-ডিলার বা ষ্টক-ব্রোকার বা তাদের অনুমোদিত প্রতিনিধিকে লিখিত ক্রয়/বিক্রয় আদেশ প্রদান করবেন। ষ্টক-ডিলার বা ষ্টক-ব্রোকার ক্রয়বিক্রয় শেষ হওয়ার ২৪ ঘণ্টার মধ্যে বিনিয়োগকারীদের কনফারমেশন নোট প্রদান করতে বাধ্য।
- ষ্টক-ডিলার বা ষ্টক-ব্রোকার বিনিয়োগকারীদের ক্রয়ের ক্ষেত্রে ক্রয়ের সর্বোচ্চ দশ দিনের মধ্যে শেয়ার জেলিভারী এবং বিক্রয়ের ক্ষেত্রে বিক্রয়ের সর্বোচ্চ দশ দিনের মধ্যে মূল্য পরিশোধ করতে বাধ্য।
- বিনিয়োগকারীর প্রবঞ্চিত হলে বা তাদের অধিকার লঙ্ঘিত হলে তারা কমিশনের "অভিযোগ সেল"-এ যোগাযোগ করতে পারেন।

ডি-১০৮৩