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Supplement

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Day '96 Pages 5 & 9

International

Pakistan mediating between Taliban, Dostum to prevent military showdown

US threatens to reimpose sanctions against

Serbs Page 8

Business

IPO oversubscription implies acute crisis of share supply

DSE trading makes new record Pages 6, 7

DSE MARKET

DSE price index 14604.49 cr Market capital Tk Transactions in volume Transactions in value Tk

CSE MARKET

CSE price index Market capital Tk

8791.63 cr

NEWS BRIEFS

Partial solar eclipse Oct 12

A partial eclipse of the Sun will take place on October 12. an ISPR press release said in the city yesterday. Bangladesh Meteorological Department says, the eclipse will begin at 17 hrs. 59.5 minutes and will end at 22 hrs. 4.8 minutes EST. The greatest eclipse will occur at 20 hrs 2 minutes and the magnitude of the eclipse will be 0.76. This eclipse will, however, not be visible anywhere in Bangla desh, reports BSS.

Probe body on IU incident

From Our Correspondent KUSHTIA, Oct 8: A fivemember enquiry committee headed by Professor M Alauddin has been formed to investi gate the incident on Islami University Campus on Septem-

The committee will submit its report to the university authorities by October 31, according to university sources.

Swedish team meets BNP Secy Gen

A Swedish delegation, led by Allian Appeal Board Chairman Hans Blyme, called on BNP Sec retary General Abdul Mannan Bhuiyan at the party central of fice in the city yesterday. Dur ing the meeting, they discussed various issues of common in terests and the country's current political situation, reports

M othbaria AL calls hartal Oct 12, 13

The ruling Awami League has called a half-day hartal on October 12 and dawn-to-dusk on October 13 in Mothbaria thana of Pirojpur district to press for removal of the local education officers. According to a faxed message received in Dhaka yesterday, the Mothbaria thana Awami League has called the hartal alleging massive corruption, limitless bribery and irregularities committed by the thana education officials. At was announced from a protest rally held in front of the local Awami League office yesterday, reports

Turkish troops kill 188 Kurds

ANKARA, Oct 8: Turkish security forces killed 118 Kurdish guerrillas today in clashes on Rahman and representatives of the mountainous border with Iraq, the state-run Anatolian news agency said, reports

The agency said 11 members of the security forces had also died in the fighting, in the southeastern Turkish provinces of Sirnak and Hakkari.

Shahabuddin takes oath as President today

By Staff Correspondent

President-elect Justice Shahabuddin Ahmed takes oath of office today.

He will be the 14th President of the country. Chief Justice ATM Afzal will administer the oath at a ceremonial function at the Darbar Hall of the Bangabhaban at 10

Justice Shahabuddin suc-Abdur Rahman Biswas, who left the Bangabhaban yesterday on completion of his five-year tenure. Biswas was given a ceremonial farewell at the Bangabhaban prior to his going back to his Banani residence in the city.

Biswas was the first president to complete his tenure in the country's 25-year history. Outgoing president Abdur

Rahman Biswas, Prime Minister Sheikh Hasina, Leader of the Opposition Begum Khaleda Zia, ministers, state ministers, Speaker, Deputy Speaker, Members of Parliament, diplomats, leaders of professional groups, top civil and military officials, intellectuals, journalists and elite of the city are expected to attend the swearing ceremony. Justice Shahabuddin was

elected President unopposed on July 23 last. Nomination of Justice Shahabuddin for the presidency by ruling Awami League was widely ac-

Farewell to

Biswas

Biswas made a ceremonial exit

from Bangabhaban yesterday

afternoon concluding his five-

year tenure, reports UNB.
"Khoda Hafez" said Biswas

waiving hands as the officials

and employees of the President

accorded a hearty and ceremo-

nial farewell before his depar-

A smartly turned-out con-

ingent of the President's Guard

Regiment (PGR) gave President Biswas a farewell guard of hon-

our at the lush-green lawn of

guard of honour. National an-

them was played on the occa-

President Major General Ruhul

manding Officer of the PGR

Alam Chowdhury and Com-

conducted the review parade.

See Page 12 Col 8

The President reviewed the

Military Secretary to the

the presidential palace.

sion by the Army band.

The outgoing President was

house bade him farewell.

ture at 5pm.

President Abdur Rahman

claimed by all quarters. With his taking oath today, Justice Shahabuddin returns to working life after a 21-month retired life. He had gone on re-tirement from the office of the Chief justice on January 31. 1995. Until yesterday, Shahabuddin, known for his strict

principles and honesty, had

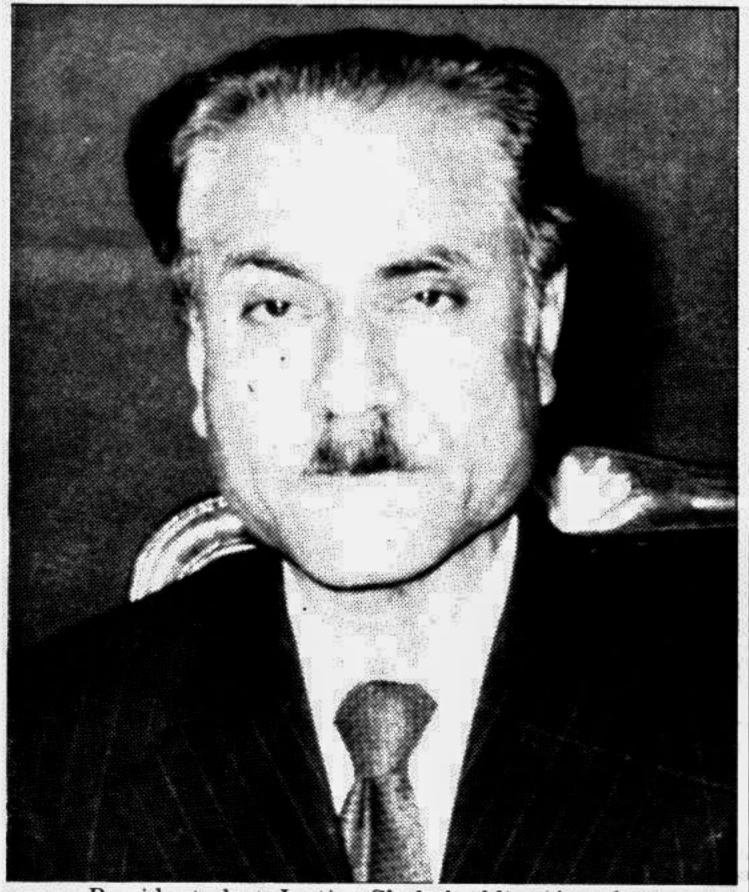
been living in a rented house at

Dhanmondi in the capital.

Justice Shahabuddin had headed a non-partisan caretaker government installed after the fall of autocratic Ershad regime on December 6, 1990 in the face of a mass upsurge. He earned fame at home and abroad for holding the country's first-ever free and fair general elections in February 1991 under a non-party caretaker administration. He continued as acting president until his successor, Abdur Rahman Biswas, took over on October 9,

UNB adds: After his election. Shahabuddin Ahmed had expressed his optimism to head the republic with total neutrality. "Even a partisan person makes himself neutral after assumption of the office of President in the parliamentary form of government.

Said Ahmed: I am not the party President. One can come See Page 12 col 1



President-elect Justice Shahabuddin Ahmed

Dhaka urges UN to set code of ethics for water sharing

Foreign Minister Abdus Samad Azad yesterday urged the world community to formulate an international code of ethics to help countries in their efforts towards bilateral and multilateral agreements on sharing of waters, reports UNB.

Addressing the 51st session of the UN General Assembly in New York, he laid emphasis on "political will, goodwill and good intentions" to resolve all outstanding problems or new ones with neighbours.

"Our outstanding problem with India over the sharing of waters of the Ganges river is not unknown to this forum," Azad

PM, Mayor talk city problems today

Dhaka City Corporation (DCC) Mayor Mohammad Hanif and its ward commissioners will meet Prime Minister Sheikh Hasina at her office today, reports UNB.

A source at DCC said the Prime Minister has invited the Mayor and 107 ward commissioners of the corporation at her office in the evening.

The meeting is expected to discuss the city problems as well as the problems facing the corporation.

said, adding adequate fresh water is indispensable for Bangladesh for its agriculture. irrigation, fisheries, river traffic, and for maintaining ecological and environmental bal-

According to a message received in the city, the Foreign Minister told the UN that Bangladesh had resumed bilateral discussions with India to resolve the vexed problem of water sharing amicably and equitably in an atmosphere of mutual confidence and trust.

Azad said shortage of fresh water resources is not unique or peculiar to Bangladesh or this region. Even from the international perspective, it is an issue of primal significance.

Quoting a strategy paper of the Committee on Natural Resources of ECOSOC, he said 52 countries with a population of more than three billion people will be 'water stressed' or face chronic water scarcity by the year 2025.

The problem has as much to do with the availability of fresh water in the overall global context as with the fact that such resources, even when available in abundant quantities, may be found in the wrong places or are available at wrong times. The problem, therefore, is

intimately and intricately See Page 12 Col 4

Indemnity repeal ordn: Report to be finalised today

Star Report

The committee formed to examine repeal of the Indemnity Ordinance is likely to finalise its report today, according to official sources.

The Indemnity Ordinance of 1975 was drafted by the then deputy secretary. Ministry of Law, A Quddus Chowdhury who was later made a judge of the Supreme Court on deputation and subsequently, secretary of

the same ministry. Justice Quddus Chowdhury is likely to be interrogated by the CID shortly in connection with the August 15 killing as well as the November 3 jail killing of 1975, besides the developments that took place dur-

See Page 12 col 6 30,000 tonnes of wheat allocated

cated 30,000 metric tons of wheat to 282 flour mills throughout the country to check the price hike of ata and flour in the open market, reports

of wheat (in metric tons) is Dhaka-2.050, Narayanganj 6,700, Munshiganj-700, Gazipur-800, Narsingdi-100, Manikganj-200, Tangail-200, Mymensingh-500, Kishoreganj-100, and Faridpur-300, said a PID handout.

See Page 12 Col 1

Obaid for trial of people involved in Aug 15 killing

FARIDPUR. Oct 8: BNP leader K M Obaidur Rahman MP today expressed his sorrow at the tragic incidents of August 15 and November 3, 1975, reports

members of the district Bar Association here, he said the entire gamut of the August 15 and the November 3 tragedies should come to light and the persons involved in the incidents be tried.

some newspapers were publishing imaginary stories hampering the ongoing investigation into the tragic incidents. Obaid who was a state minis-

ter in the post-'75 Mushtaq government sought the govern gard.

Presided over by the Bar President Advocate Sved Amiruzzaman, the meeting was

See Page 12 Col 7

11 killed in Chandina road accident Kamaluddin, 32, and Anwar COMILLA. Oct 8: Eleven peo-

ple were killed and 40 injured in a road accident on the Dhaka-Chittagong highway near Nuritala in Chandina thana today, reports UNB. Police and witnesses said the

mishap occurred when two buses - a Dhaka-bound bus from Noakhali and a Laxmipur-bound bus from Dhaka collided at 2pm. Another Laxmipur-bound bus rammed the two as its driver lost Seven people, including two

women, died on the spot while two others succumbed to their injuries on way to hospitals. Another two died at Chandina Hospital and Comilla Medical College Hospital (CMCH). Six of the dead were identi-

fied as Ayub Ali Pradhan, 45, lecturer of Chandpur Women's College, Rima Rahman, 18, Khorshed Alam Manik, 28,

Hossain, 35, of Laxmipur district and Kohinoor Begum Parul, 50, of Feni. The bodies were sent to

Comilla morgue. Twenty of the injured were

rushed to Chandina Hospital from where two — Daisy, 28, and her daughter Tasmina Rahman, 6 — shifted to Comilla Combined Military Hospital. five to CMCH and two to Sadar Hospital. Abul Kashem 4/1 Abdus Sobhan, 70, of Laxmipur, Nurul

Haque, 65, of Raipur, Abdul Hye Bhuiyan, 65, of Noakhali discritical condition.

Noakhali and Mohammad Abdullah, 80, of Laxmipur were admitted to Sadar Hospital. See Page 12 Col 8

trict and another unidentified man were admitted to CMCH in Two other critically injured identified as Abdul Gafur, 75, of

2 bills for separation

'War of letters' over composition of JS standing bodies

By Nurul Kabir

The offices of the Chief Whip of the Jativa Sangsad and the Chief Whip of the Opposition in the House have recently been engaged in a 'war of letters' on the possible composition of some vital Parliamentary Standing Bodies including the Public Accounts Committee, according to sources in the offices

The main point of the dis-

pute is which party should get how many members in the standing bodies. Besides, the status of the Jatiya Party in Parliament has become another point of con-

troversy among the policy makers of Awami League and Bangladesh Nationalist Party The JP's status was also mooted in the maiden session of the seventh Sangsad, where the AL legislators had claimed

that the JP belonged to the Op-

position Bench. The BNP mem-

bers argued that the JP, a part

ner in the government led by

Sheikh Hasina, could not be-

long to the Opposition and

therefore could not be entitled

to the rights and privileges of the Opposition Bench. Meanwhile (hief Whip of

Guard Regiment at Bangabhaban yesterday.

the seventh Jativa Sangsad Abul Hasnat Abdullah have so far exchanged two letters with the Chief Whip of the Opposi tion on the possible composi tion of the four standing bodies but the two leaders are yet to reach an agreement on the is-The Chief Whip. Abul Hasnat

Abdullah of the AL, wrote the first letter to his opposition counterpart. Khandaker Delwar Hossain, on August 26 request ing him to give the names of the BNP lawmakers for the Public Accounts Committee, Committee on Estimates. Committee on Public Undertakings and the Committee on Government Assurances, one of the four AL Whips told The Daily Star.

In his reply to the letter the next fay, the Chief Whip of the Opposition wanted to know the ruling party's criterion for constituting the bodies.

Abdullah s second letter on September 10 said that the governing party would follow the convention, especially the one set by the BNP in the fifth Par liament, in forming the com

Outgoing President Abdur Rahman Biswas was given a guard of honour by the President's

Unsatisfied with the reply. the Chief Whip of the Opposition sent a reply on September 16 informing his Treasury Bench counterpart that the ex ample of the fifth Parliament did not fit in this time when the strength of the BNP as an opposition party in the seventh Par liament was much greater than that of AL in the fifth parlia ment. The Chief Whip of the Opposition also refused to give the JP the status of an opposition

party in Parliament. The dispute is yet to be resolved as the Chief Whip of the Parliament is out of the town and the Chief Whip of the Oppo sition is also abroad.

According to the JS rules of Procedure The Public Accounts Committee is meant for "the examination of accounts showing the appropriation of sums granted by the House for expen-See Page 12 col1

278.82 acres of land allocated for railroad connecting JMB

Some 278.82 acres of land have been allocated in Gazipur sadar thana for constructing railroad connecting the Jamuna multipurpose bridge at Bhuapur in Tangail, reports UNB

A high-level meeting was told yesterday that a total of 1.357 acres of land should be acquired to install 85 kilometres of rail tracks from Gazipur to Bhuapur The meeting, chaired by Communications Minister An-

war Hossain, was informed that allocation of 278.82 acres of land was approved by the cen tral land allocation committee on Sunday Bangladesh Railway has al ready scrutinised the tender

documents of contractors for constructing the rail line and sent those to the Asian Devel opment Bank for further steps. The Communications Min

ister directed the officials con cerned to complete all prepara tions for linking railway with the bridge, including land ac See Page 12 Col 8

of judiciary likely By Mizan Ali the President and shall be exer The government is likely to cised by him in consultation place two bills in the next seswith the Supreme Court.

sion of the Jatiya Sangsad seeking separation of the judiciary from the executive organ of the state, according to offi

The Separation of Judiciary Bill will be tabled as a bill for 14th amendment to the Constitution. The other bill will seek amendment to the CrPC in view of consequential changes, the sources added.

The Separation of Judiciary

cial sources.

Bill will aim at achieving total separation of the judiciary amending certain articles of the Constitution to place control and discipline of judges and magistrates exercising judicial powers at the disposal of the Supreme Court, said an official.

At present Article 116 of the Constitution provides, control including the power of posting. promotion and grant of leave and discipline of the persons employed in the judicial service and magistrates exercising judicial functions shall vest in

Article 116 of the original Constitution of 1972 vested the control and discipline of these persons in the Supreme Court.

For separation of the judi ciary from the executive, it is necessary to amend the present Article 116 and to restore the dispensation as provided in the original article, some legal experts said.

The provision for control of the judiciary by the executive was introduced under the Fourth Amendment, they pointed out, adding that in the second proclamation order number IV of 1978, the provision for consultation with the Supreme Court was later intro-

They further said without amending Article 116 of the Constitution, as it now stands, separation of the judiciary from the executive cannot be effective meaningful and com-See Page 12 Col 7

Bangladesh has called for

day SAARC agriculture ministers meeting that began in Islamabad vesterday to deter mine a common SAARC position for the next World Food Summit to be held in Rome

at DU today By DU Correspondent

Jatiyatabadi Chhatra Dal (JCD), the student wing Bangladesh Nationalist Party (BNP), yesterday called day long strike in the Dhaka University for today protesting the incident in Zahurul Haq Hall and the alleged attempt to set fire to a room of a JCD leader in Mohsin Hall of the university

See Page 12 col 6

from November 13-17 There is no way other than to strengthen our capacity to produce basic foods for the people." Bangladesh Agriculture Minister Matia Chowdhury told the meeting, according to a

message received in the city She also called for drastic efforts for developing technologies for increasing food output to combat hunger in the SAARC

All elements that can effectively help mitigate persistent food insecurity, hunger and malnutrition should be considered in order to ensure food security. Matia suggested.

Research and extension services which are weak in many parts of the region must be improved, she said emphasising both short and long term prior ity actions in this regard.

"The SAARC member countries may, upon assessment of the available technologies. identify technologies suitable for dissemination," she added. See Page 12 col 5

rested on charge of smuggling gold at the Zia International Airport (ZIA) Monday were placed on a five-day police remand vesterday. The Detective Branch (DB)

police, who are investigating the case, yesterday afternoon produced Wolf Gang Loidl, an Austrian, and Sijm Manfred Theodorous Maria, a Dutch na tional, before the Chief Metropolitan Magistrate's (CMM) court which granted the

Customs personnel seized 200 gold bars, each weighing 10 See Page 12 Col 4

700 shanties gutted in Mirpur

By Staff Correspondent

vesterday evening one house at about 5:30 pm spread to the whole area within a very short time, police and fire service personnel said. The camp is located near the Purabi cinema hall in block E in Pal-

The cause of the fire and the See Page 12 Col 3

Thai team wants to know more about investment scope Senator Photipong Lamsam. to FBCCI delegation to visit tives offered by Bangladesh to

chairman. Board of Trade of Thailand and leader of the visiting Thai Chamber delegation. yesterday stressed frequent visits by trade and businessmen of Bangladesh and Thailand to each other's country to know intimately all facets of their economies, reports BSS.

"We got to know more of what investment area and business opportunities are lucrative for us in other's countries." Senator Lamsam said during a plenary meeting with leaders of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) in the city

FBCCI President Salman F oth sides spoke at the session at FBCCI Bhaban. msam said although

Dhawand Bangkok are good friends and trading partners for a long time, business has not reached any significant level. The leader of the Thai delegation extended an invitation

Thailand and said that his country was ready to buy more from Bangladesh for the growth of bilateral trade and also to offset imbalance against Bangladesh

The Thai delegation is scheduled to stay in Bangladesh till October 17. a team member said. The delegation will visit Chittagong today to see port facilities and other areas of inter-

During a briefing which followed Senator Lamsam's speech, an overview of Thai economy was presented. MS Pornchanok Chulakatabbha, a senior economist with Phatra Research Institute said that efforts are underway to integrate That economy with other members of ASEAN In his welcome address

FBCCI President Salman F

Rahman emphasised the need

to reactivate the cooperation

agreement between BTT and

FBCCI back in 1986. Rahman

after highlighting the incen-

foreign investors, urged Thai entrepreneurs to consider setting up of composite textile mills, pisciculture, leather and footwear as possible areas of investment. There was a question answer session in which members of

the visiting delegation said that

technology training is of utmost importance to Thailand as a low technology country. Later the Thai team had a meeting with Bangladesh businessmen here yesterday The meeting held at the con-

ference centre of the FBCCI was

presided over by Salman F

Rahman

Our Staff Correspondent reports President of the Metropolitan Chamber of Commerce and Industries (MCCI) yesterday urged the visiting Thai trade mission to explore the investment opportunities in country's manufacturing, utilities and service sectors. Bangladesh has established See Page 12 Col 3

Briton, Canadian share Nobel Prize for Economics

Canada were today awarded the Nobel Prize for Economics for Royal Swedish Academy of Sci ences announced, reports AFP. The pair's research focused

on how contracts and institutions can be designed to handle different incentives and control problems. understanding of insurance markets, credit market, auc-

itive conditions and political institutions," the Academy

incomplete and asymmetri See Page 12 Col 4

STOCKHOLM, Oct 8: Professors James Mirrlees of Great Britain and William Vickrey of their work on incentives under asymmetric information, the

This has generated a better

tions, the internal organisation

of firms, wage forms, tax sys-

tems, social insurance, compet-

The research addresses situations where decision-makers have different or incomplete information, for example, where a bank does not have complete information about lenders' future income

'SAARC action needed for food security'

collective action to help alleviate food insecurity, hunger and malnutrition in the SAARC member countries, reports The call came from a two-

JCD calls strike

The JCD leaders also de

to 282 flour mills The government has allo-

The district-wise allocation

Some 600 metric tons of

Addressing a meeting of the

The BNP leader alleged that

ment's intervention in this re-

August 15 killing

CID interrogates retired Naik Sheikh Mohammad

By Staff Correspondent The CID police yesterday interrogated retired army Naik Sheikh Mohammad in connection with the August 15, 1975 killings, official sources said. Sheikh Mohammad was ar-

rested earlier and placed on five

days' remand on Monday. The CID is likely to interro gate some more civil and mili tary officials in connection with the August 15 killing and the jail killing of November 3. 1975, the sources said.

Bangabandhu Sheikh Mu

jibur Rahman and his family members were killed on the night of August 15, 1975 in a military putsch. See Page 12 Col 3 Gold haul at ZIA

2 foreigners placed on 5-day remand By Staff Correspondent Two foreign nationals ar

At least seven hundred makeshift houses were gutted in a fire at the Kurmitola Relief Camp in Mirpur 12 in the city The blaze that broke out in

labi.