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HYUNDAI

CARS THAT MAKE SENSE

Kibria holds talks with Martin, Clark

Finance Minister Shah AMS Kibria held discussions with Canadian Finance Minister Paul Martin and British Chancellor of Exchequer Kenneth Clark in Washington on Sunday, says UNB.

They discussed bilateral issues as well as those pertaining to global economic situation and development assistance by the developed countries, according to a message received from the US capital.

Kibria explained to the British and Canadian ministers the keen commitment of the Bangladesh government to ensure economic growth in shortest possible time.

Referring to the developing trend of global climate, the Bangladesh finance minister emphasised that it was necessary for the donors to maintain adequate aid flows in order to implement the reform measures, alleviate poverty and ensure growth.

KCCI, shopowners meet

Body formed to resist terrorists

KHULNA, Sept 30: A seven-member committee has been formed in a joint meeting of Khulna Chamber of Commerce and Industry and Bangladesh Shop-owners' Association Khulna region in the Khulna Chamber Auditorium yesterday to resist terrorist and extortionist activities, reports BSS.

They discussed the threat to the way terrorists and extortionist extract money by force and threat.

The joint meeting was presided over by the President of Khulna Chamber of Commerce and Industries SM Nazrul Islam.

Speaking on the occasion, the Khulna Chamber President assured the trading community of all possible help in resisting the unauthorised collection of money with threat and force by organised anti-social elements.

The seven-member committee included metropolitan police commissioner, four representatives from Khulna Chamber of Commerce and Industries, five representatives from Shop-owners' Association, one each from Khulna Bar Association, Khulna Press Club and Khulna City Corporation and four representatives from different political parties.

BIA awards certificates

Bangladesh Insurance Association (BIA) has awarded certificates to 75 trainees from member companies, says a press release.

The certificates were given at a function held at the association's office at Dilkusha in the city on Sunday.

The Chairman of the Association, M Moeedul Islam, presided over the function.

The trainees were from member companies who successfully completed their training on 'Life Sales Programme' and 'Basic Course on General Insurance' during 1995-1996.

Six cos likely to float shares this month

By Rafiq Hasan

Six companies are expected to float shares in the stock market this month, sources in the Security and Exchange Commission said.

The SEC is considering giving final approval to six companies for declaring Initial Public Offering (IPO) for the general public.

"If they fulfill all requirements and conditions of SEC for floating shares they will get approval shortly and will be able to publish prospectus within a month," said a high official of SEC.

The total amount of the public offerings of those companies

will be about Taka 65 crore.

One company, out of six, is going to float shares with hundred per cent premium.

The company named Mark Shoes, will offer IPO for Taka 20 crore.

The other companies with their amount of public offerings are: HR Textile Tk 1 crore, Anilima Dying Ltd Tk 8.50 crore, Mac Enterprise Tk 12.50 crore and Excelsior Shoes Tk 15 crore and Jam Nitwear Tk 8 crore.

When contacted, another SEC official said the government is trying to meet the demand of the investors by encouraging new companies to

float shares.

If new companies come to float shares the present shorssupply of securities in the stock market will be minimised, said Alamgir Kabir, a member of SEC.

Besides, the government is also trying to off-load the shares which have been stocked up by different government organisations like ICB, BSRS and Shadharan Bima.

There will be no crisis of shares if the multinational companies which are doing good business in the country are enlisted with the local stock exchange, he observed.



Tofael Ahmed, Minister for Commerce & Industries, speaking at the Monthly Luncheon Meeting of the Foreign Investors' Chamber of Commerce & Industry at the Dhaka Sheraton Hotel yesterday. Also in the picture, seated from left to right, are FICCI Committee Member, Hugh Tweed, President of the Chamber, Mahbub Jamil and the Chamber Secretary, Jahangir Bin Alam.

Exchange Rates

Sonali Bank

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies with Bangladesh Taka as on Sept 30th 1996.

	Selling		Buying	
	T.T. & O.D.	B.C.	T.T. (Clean)	O.D. Sight
USD 1 B.T.K.	42.6110	42.6515	42.3150	42.1545
GBP 1 B.T.K.	66.7974	66.8609	65.8161	65.5664
DM 1 B.T.K.	28.1182	28.1449	27.6269	27.5221
FRF 1 B.T.K.	8.3103	8.3182	8.1689	8.1379
CAD 1 B.T.K.	31.4097	31.4396	30.8699	30.7528
SFR 1 B.T.K.	34.1636	34.1961	33.5753	33.4479
JYEN 1 B.T.K.	0.3879	0.3883	0.3772	0.3758

A) T.T. (BOC) US Dollar spot buying Taka 42.2347
B) Usance export bill buying rates (B. Taka for one unit of US Dollar)
30 Days DA 60 Days DA 90 Days DA 120 Days DA 180 Days DA
41.8801 41.5275 41.1748 40.8222 40.4170

C) US Dollar sight export bill 3 months forward purchase: Same as O.D. sight export bill. Indicative rates (B. Taka for one unit of foreign currency).

Currency	Selling		Buying	
	T.T. & O.D.	B.C.	T.T. (Clean)	O.D. Sight
Saudi Riyal	1=	Tk 11.3644	11.2129	
UAE Dirham	1=	Tk 11.6075	11.4494	
Kuwait Dinar	1=	Tk 142.1788	140.1049	
D. Guider	1=	Tk 25.2734	24.9389	
S. Krona	1=	Tk 6.5048	6.4148	
Malaysian Ringgit	1=	Tk 17.0410	16.8137	
Singapore Dollar	1=	Tk 30.2893	29.8760	

Govt to sink five thousand tubewells in 10 N-districts

Five thousand shallow tubewells and tube deep pumps will be sunk in 10 northern districts under greater Rangpur, Dinajpur and Bogra zones during the current fiscal, reports BSS.

The Public Health Department has taken up a comprehensive scheme to meet the scarcity of water in these districts under rural water supply programme.

New web page to be floated today

A new web page named Web Era Bangladesh (WEB) is to be floated in the Internet today, says a press release.

An organisation 'Web Era Bangladesh', composed of multi-disciplinary professionals, has initiated the web page.

The Internet address of the web page is: www.bangla.net/web era and the E-mail address of the organisation is web era @ bangla.net.

Dhaka Stock Prices

At the close of trading on September 30, '96

Sharp rise in index

Star Report

The Dhaka Stock Exchange All Share Price Index experienced a sharp rise in the last trading day of the month.

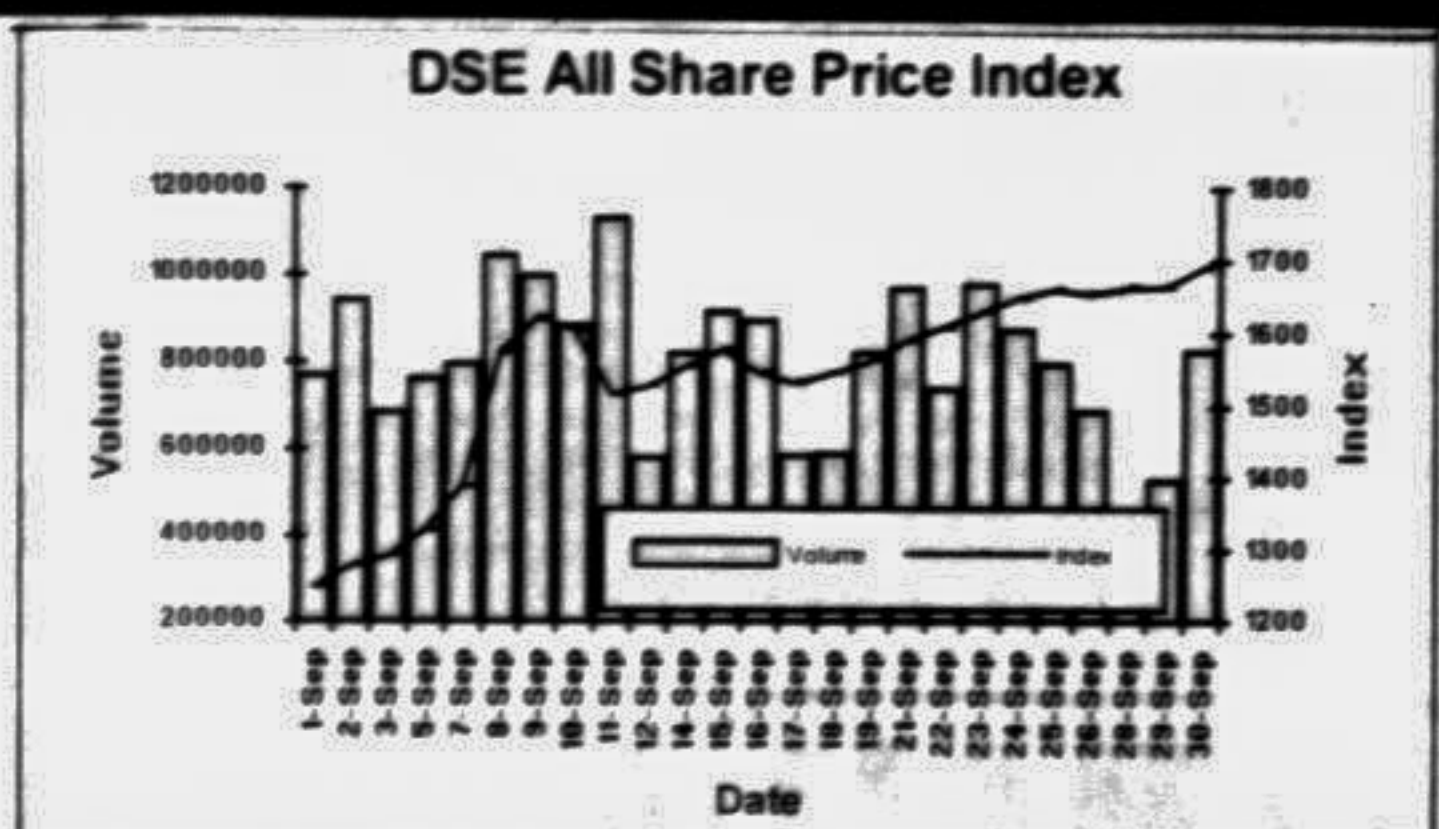
The price index of the DSE gained 24.65 points, reaching an all time high of 1690.24 points from previous day's 1665.59.

The market capitalisation of the bourse also reached another

record high going up to Tk 11825.88 crore from Tk 11653.39 crore.

Both the turnovers in volume and value went up by 56 per cent and 43 per cent respectively.

The leading gainer of the day was Bangladesh Lamps with a rise of Tk 316.68 per share.



DSE at a glance

Total Number of Listed Securities	208
Total Number of Companies	190
Total Number of Mutual Funds	7
Total Number of Debitures	394680163
Total No of Shares & Debentures	1690.24
Day's DSE All Share Price Index	11825.88 cr
Day's Market Capital Tk	426798
Day's Transaction in Volume	21.38 cr
Day's Transaction in Value Tk	103
Day's Total Issues Traded	50
Day's Issues Gained	51
Day's Issues Incurred Losses	2
Day's Issues Unchanged	3035
Day's Total No. of Hawlas	

Latest position & performance of DSE-listed issues

Company	FV/ML (Taka)	Average Closing Rate (Taka)	Change (+/-) (Taka)	No of Share/Deb. Traded	Last AGM Date	Total Divi. %
BANKS (13)						
AB Bank	100/5	225.65		31.08.95	-	-
City Bank	100/5	225.00		24.12.95	-	-
IFIC	100/5	240.00		10.10.95	-	-
Islami Bank	1000/1	5600.00		08.08.96	18	-
National Bank	100/5	234.15	-6.60	3400	19.09.95	10
Pubali Bank	100/5	90.00		26.09.96	-	-
Rupali Bank	100/10	165.00		20.01.96	-	-
U.C.B.L.	100/5	165.82		10.09.96	-	-
Uttara Bank	100/5	110.00		03.12.95	-	-
Al Baraka Bank	1000/1	1250.00		10.09.95	-	-
IDLC	100/20	4765.00		12.05.96	35	-
Eastern Bank	100/20	97.50		14.12.95	-	-
ULC	100/20	2250.00		15.04.96	18	-

INVESTMENT (8)						
ICB	100/5	180.00		23.10.95	7.5	-
1st ICB M Fund	100/5	2050.00		-	60	-
2nd ICB M Fund	100/5	950.00		-	42	-
3rd ICB M Fund	100/5	548.18		-	28	-
4th ICB M Fund	100/10	695.00	-5.00	10	41	-
5th ICB M Fund	100/10	549.17	-83	520	30	-
6th ICB M Fund	100/10	355.00	+1.29	1230	18	-
7th ICB M Fund	100/50	420.00	+23.65	1050	20	-

ENGINEERING (20)						
Atiab Auto	100/5	513.33		21.12.95	-	-
Aziz Pipes	100/5	1918.52		15.07.96	30	-
Olympic Indus.	100/5	1521.23	+5.48	2655	13.12.95	20
Bangladesh Lamps	100/5	4943.68	+316.68	245	15.09.96	40
Bengal Steel	100/5	20.00		6145	27.03.96	10
Eastern Cables	100/5	735.61	-3.86	6145	27.03.96	40
Karim Pipe	100/5	695.94	+7.81	1430	30.11.95	15
Monno Jute	100/5	4316.67		28.12.95	50	-
Monno Jute Staff	100/5	900.00		25.09.96	20	-
Singer Bangladesh	100/5	13036.25		21.05.96	81	-
Atlas Bangladesh	10/50	535.49	+6.00	3850	27.12.95	36
BD Autocars	100/5	266.10	+18.21	1830	30.12.95	17
Quasem Drycells	10/50	96.35	-1.79	7300	09.09.96	25
Renwick Jayneswar	100/5	150.00		30.12.95	-	-
Metalex Corp	100/5	627.19		24.04.96	-	-
Howlader PVC	100/10	50.00		18.02.93	16	-
National Tubes	100/10	1585.71	+85.48	700	28.03.96	25
B Thai Aluminium	100/5	764.10	+54.10	1170	12.09.96	17
BD Electricity	100/10	300.00		30.12.95	-	-
Anwar Galvanizing	100/50	366.45	+6.23	12650	-	-
Kay & Que	100/50	1415.00	-68.13	12650	-	-

FOOD & ALLIED (30)						
A B Biscuit	100/5	150.00		30.12.95	-	-
Alpha Tobacco	100/5	237.85	+1.16	2350	12.12.95	35
Anam Sea Food	100/5	7000.00		17.12.95	-	-
Apex Foods	100/5	7577.78	-22.22	135	17.12.95	25
Aroma Tea	100/5	145.00		27.12.95	-	-
Tripti Inds Food	100/5	785.85	+95.81	5540	26.08.96	17
Bangas	100/5	355.00	+5.00	500	30.12.95	17
B L T C	100/5	1500.00		26.09.96	25	-
B T C	10/50	276.82	-2.07	3550	20.06.96	60
E L Camellia	100/5	NT		27.09.96	-	-
Froglegs Export	100/50	19.91		30.12.91	-	-
Gemini Sea Food	100/5	821.94		31.12.95	-	-
N T C	100/5	400.00		25.04.96	10	-
Yousuf Flour	10/50	NT		30.12.95	-	-
Dhaka Vegetables	100/5	149.17	-83	720	22.10.95	-
Zeal Bangla Sugar	10/50	20.00		27.12.95	-	-
Rupali Oil	10/100	9.12		27.04.95	-	-
Tulip Dairy	100/10	370.42		30.03.95	-	-
Ctg. Vegetables	100/10	252.81	+2.81	1050	10.12.95	10
Rabeya Flour	10/50	NT		22.09.96	-	-
B D Plantation	100/5	870.00		28.12.95	-	-
Hill Plantation	100/5	1200.00		28.12.95	-	-
B Fisheries	100/20	427.49	+120.51	21040	01.06.96	20
Bengal Biscuits	100/20	314.65	+59.05	10360	23.06.96	20
Meghna Shrimp	100/20	275.95	+50.45	11480	08.09.96	22
Raspi Food	10/50	729.50		1200	-	-
AMCL Pran	100/50	793.33	-11.19	1200	-	-
Dhaka Fisheries	100/50	817.24	-28.90	1450	-	-
Modern Industries	100/5	210.00		18.07.96	8	-
Shampur S. Mill	100/10	NT		-	-	-

FUEL & POWER (4)						
BOC Bangladesh	10/50	348.36	-87	2550	04.02.96	40
Padma Oil Co	10/50	505.00	+7.26	1200	27.03.96	30
Eastern Lubricant	10/50	NT		29.03.96	30	-
National Oxygen	100/10	150.00	-10.00	50	29.06.96	-

JUTE (8)						
Islam Jute	100/5	106.00		30.12.95	-	-
Jute Spinner	100/5	145.00		30.03.96	10	-
Mutual Jute	100/5	NT		31.03.96	-	-
Northern Jute	100/20	51.04	-96	5000	28.12.95	-
Shamsher Jute	100/5	NT		14.12.95	-	-
Sonali Aansh	100/5	200.00		27.12.95	-	-
Ahad Jute	100/10	NT		28.12.95	-	-
Saleh Carpet	100/20	13.00		26.09.96	-	-

Textile(38)	1990	1995			2007/2008	
Alhaj Textile	10/50	NT			29.12.94	-
Ashraf Textile	10/50	36.65	-35	33700	24.12.95	15
GMG Ind	10/50	30.00			30.12.95	-
Quasem Textile	10/50	1500			26.06.96	-
S T M (ORD)	100/5	40.00			28.09.96	-
Stylcraft	100/5	1400.00			17.12.95	20
Swan Textile	100/5	51.00			23.01.96	-
Rahim Textile	100/5	157.00			28.03.96	7.5
Quasem Silk	100/10	15.00			26.06.96	-
Saibam Textile	100/10	90.00			23.11.95	10
Modern Dyeing	100/5	80.00			31.12.95	-
Eagle Star Textile	10/50	37.00	-29	7200	05.12.95	10
Desh Garments	100/10	110.00			07.12.95	-
Dularnia Cotton	100/10	120.00			30.11.95	10
Tallu Spinning	100/10	130.00	-10.00	270	31.08.95	15
Ambee Textile	100/10	NT			26.06.96	-
Tamijuddin	100/10	190.00			28.12.95	12
Padma Textile	100/20	396.16	+8.70	33660	21.03.96	20
Apex Spinning	100/20	266.12	117.79	1700	18.12.95	10
B Knitting	100/20	165.18	-05	1680	17.06.96	-
Dynamic Textile	100/20	64.24	-76	3520	20.08.96	-