

Human rights group sues firm in Myanmar

LOS ANGELES, Sept 4: A human rights group Tuesday sued Unocal to block construction of a 1.2 billion dollar pipeline in Myanmar...

Financial markets across Asia shaken after US attack on Iraq

SINGAPORE, Sept 4: Calm returned to Singapore, Malaysian and Hong Kong financial markets Wednesday but investors in Japan and other Asian capitals were on edge following a second US missile attack on Iraq...

The impact was seen mostly on the futures, but it was short-lived, a dealer said. The dollar firmed in Tokyo on reports of the US attacks...

Japan's economy slightly damaged from confrontation

TOKYO, Sept 4: Japan's giant economy is seen facing marginal damage from the latest US-Iraq confrontation, which has pushed up global oil prices...

Trading rises 5 fold in Egyptian stock market

CAIRO, Sept 4: The volume of trading on the Egyptian market reached a record high of 5.1 billion pounds (1.5 billion dollars) from January until the end of August...

US may raise interest rates this month

WASHINGTON, Sept 4: The US Federal Reserve is growing uneasy about the pace of US economic growth and may raise interest rates by a half point later this month...



Iraqi money changers handle US dollars and Iraqi dinars in Baghdad on Tuesday after US missile attack on southern Iraq...

Oil prices soar

NEW YORK, Sept 4: The turmoil in Iraq sent energy prices sharply higher Tuesday, reports AP. By midday on the New York Mercantile Exchange...

UN delays decision on Turkey's request for trade ban relief

UNITED NATIONS, Sept 4: A UN committee decided to delay consideration of Turkey's request for exemptions from the trade embargo against Iraq until after the UN oil-for-food deal goes into effect...

Uranium producers gearing up to boost production

MUMBAI, Sept 4: World's key producers of uranium were gearing up to boost production still further as the 1995 turnaround in the world uranium market was continuing...

UN 'oil-for-food' plan with Iraq facing uncertainty

UNITED NATIONS, Sept 4: With Iraqi troops in Kurdish areas in the north, the United States said on Tuesday it would take 'months and months' before the oil-for-food plan for Iraq could go into effect...

US grounds charter airline

WASHINGTON, Sept 4: The government grounded rich international Airways, saying the charter airline did not meet federal standards for training and maintenance of equipment...

S Korea announces economic policy

SEOUL, Sept 4: South Korea's top economic planner Han Seung-soo yesterday announced a long-awaited stimulus package, which critics here described as pro-business...

S'pore warns of growing environmental dangers

SINGAPORE, Sept 4: Singapore warned Monday of growing congestion and environmental dangers in the Straits of Malacca and Singapore...

Kuwait Petroleum Corp posts \$3b in profits

MANAMA, Sept 4: The state-owned Kuwait Petroleum Corp posted a record net profit of 869 million dinars (2.9 billion dollars) in the fiscal year that ended July 30...

Food prices in Baghdad jump by 8 pc

BAGHDAD, Sept 4: Food prices in Baghdad jumped by eight per cent Monday after the United Nations announced its decision to delay an oil-for-food deal because of Iraq's military offensive in Iraqi Kurdistan...

ASEAN officials seek strategies to police Internet

SINGAPORE, Sept 4: South East Asian officials launched a difficult search Monday for joint strategies to police the Internet amid growing concern over hard-core sexual content, child pornography and other excesses in cyberspace...

France calls for negotiations

PARIS, Sept 4: France called today for new negotiations to ensure that a UN resolution allowing Iraq to use the proceeds of oil sales for food and medical supplies comes into force as soon as possible...

Wage compromise in Germany

FRANKFURT, Sept 4: A wage compromise in Bavaria's retail sector will serve as a pilot contract for the whole country and end six months of tough negotiations...

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