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Transfin Trading Limited

The Daily Star BUSINESS

DHAKA FRIDAY, AUGUST 30, 1996

HYUNDAI

CARS THAT MAKE SENSE

New law allowing EPZ in private sector likely soon

Commerce and Industries Minister Tofael Ahmed yesterday said a new law to allow setting up of Export Processing Zone (EPZ) in the private sector is expected to be in the current session of parliament, reports UNB.

He was inaugurating a German-aided project, "Programme for the Promotion of Private Sector Development", sponsored jointly by the Dhaka Chamber of Commerce and Industry (DCCI) and the Micro Industries Development Assistance and Services (MIDAS).

The minister said South Korea has shown interest in setting up separate EPZ in the country that was already approved by the government. Besides, the government has acquired land for extension of the Saver EPZ, he added.

He hoped that the work of establishing a new EPZ at Joydepur would be completed within a year.

The present government has considered private sector as engine of growth. For our cherished goal of economic development, we have no other substitute but to strengthen institutional capability of our private sector," the commerce Minister said.

He said the newly elected government is committed to create an enabling environment for local and foreign investment. The country needs urgent steps to set the stage for improvement of the investment climate.

"We will give all importance to investors," he added.

"The programme for the promotion of private sector development has an ample scope



Commerce & Industries Minister, Tofael Ahmed, seen delivering his speech as chief guest at the inaugural ceremony of the German-aided project 'Programme for the Promotion of Private Sector Development' jointly organised by the Dhaka Chamber of Commerce & Industry (DCCI), German Technical Cooperation (GTZ) & Micro Industries Development Assistance and Services (MIDAS) held at a city hotel yesterday. Absar Karim Chowdhury, Acting president of the DCCI, Bruno Weber, Ambassador of the FRG and Sayed Alamgir Farouk Chowdhury, Commerce Secretary, are also seen in the picture.

to attract joint ventures from different countries," the minister said and called for collective endeavour to achieve a sound foundation of the economy.

The government, he said, will take bold decisions to allow private sector investment in the energy sector, particularly for setting up of power plant.

"Sound law and order situation, good governance and national unity are the preconditions of development," Tofael said adding that the government intends to put national

interest above everything. He thanked the German government for extending financial and technical assistance for the project for promotion of private sector development and hoped that the cooperation would further increase in future.

The main objectives of the German-aided project are to raise the level of income and create employment opportunities by increasing export and encouraging small, medium and cottage industries in the

country. The project's three main components are — business advisory services for export-oriented industries, training and support for small and cottage industries' entrepreneurs, and product development for export.

The inaugural function was also addressed by Commerce Secretary Sayed Alamgir Farouk Chowdhury, German Ambassador in Dhaka Bruno Weber, GTZ team leader Michael K Nathau and acting president of DCCI Absar Karim Chowdhury.

RPR executive in city



Bernard Reculeau, Senior Vice President of Rhone-Poulenc Rorer (RPR), is in the city on a two-day visit, says a press release.

During his visit to Bangladesh, Reculeau will review the business plans of Rhone-Poulenc Rorer Bangladesh Ltd. and Fisons (Bangladesh) Ltd.

He will also visit the plants and meet senior management staff.

Following the acquisition of Fisons, the Bangladesh affiliate has become one of the largest in the region in terms of number of employees.

Reculeau, 46, a French national, worked in the French Industry and French Ministries before he joined the Rhone-Poulenc Group in 1984.

UNDP stresses good governance for achieving economic growth

The United Nations Development Programme (UNDP) has laid emphasis on good governance for achieving economic growth of the country, reports UNB.

"Transparency and accountability of the government, and human development are must for economic growth," Rafeuddin Ahmed, Associate Administrator of the UNDP, told the leaders of Bangladesh Employers' Association here yesterday.

The association organised the meeting on "UNDP's Pro-

grammes for Trade and Industry and Human Resources Development" at its conference room at the Chamber building.

Welcoming the UNDP official, the Association President Abdul Awal Mintoo said, the private sector would extend all-out support to any programme of employment generation and poverty alleviation.

Ahmed, the second topmost executive of the UN body, said further steps should be taken to encourage small and cottage industries for economic uplift of Bangladesh.

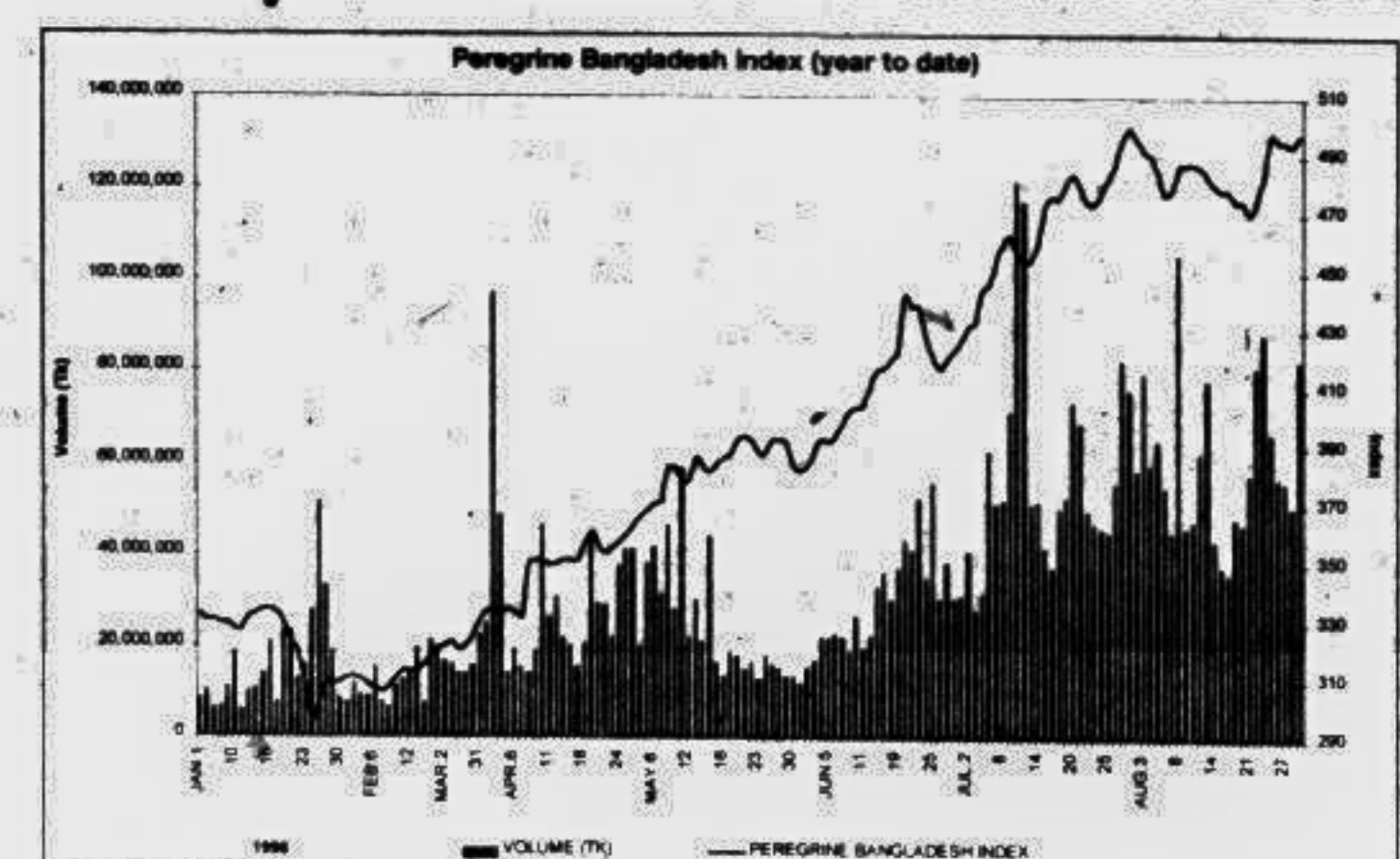
He also emphasised on decentralisation of decision making system for strengthening the local government bodies. He mentioned that UNDP had carried out a research in this regard and the findings are expected in the third or fourth week of the next month.

He highly appreciated the huge participation of female voters in last general election and said UNDP would continue its programme to strengthen the electoral system in Bangladesh.



Rafeuddin Ahmed, Associate Administrator, United Nations Development Programme, met the members of Bangladesh Employers' Association in the conference hall of the association yesterday. Abdul Awal Mintoo, President, BEA, and Paul J Bailey, Director, ILO, are also seen in the picture.

PEREGRINE BANGLADESH INDEX



Peregrine Bangladesh Index			
29 Aug 96			
Today's index	497.47	Market Cap (Tk)	51,852,331,139
Yesterday's index	493.83	Total turnover (Tk)	82,699,492
Point change	3.64	Issues advanced	15
% change	0.74	Issues declined	10
1 day	4.46	Issues unchanged	0
1 week	49.81	Top gainer	Apex Foods (+) 8.4%
YTD		Top loser	Monno Fabrics (-) 3.0%

Today's market comment

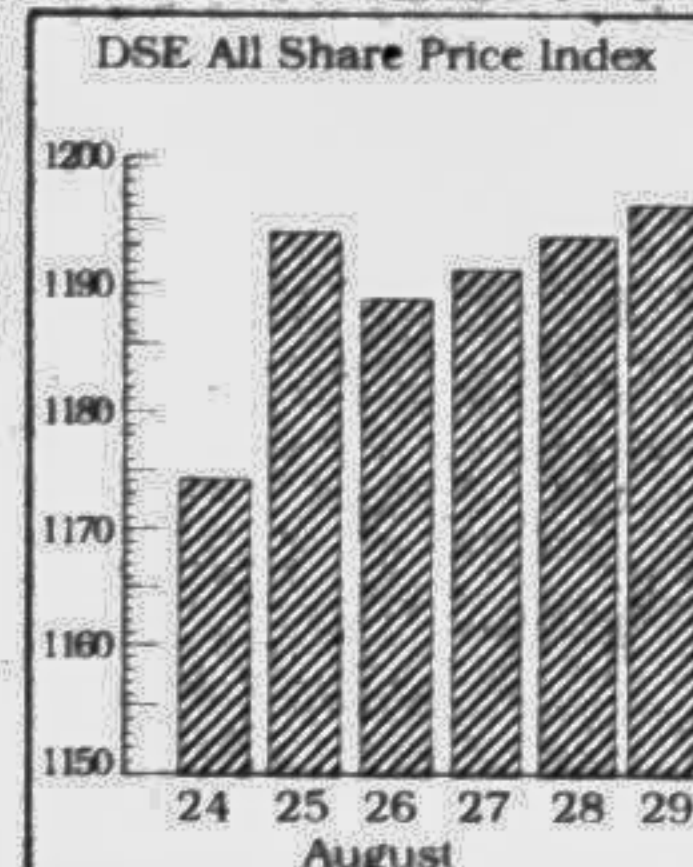
The PBI recovered yesterday's losses adding 0.7% on strong volume. Apex Foods was the top gainer of the day surging more than 8% on rumors of a bonus issue. The financial stocks also surged as ULC and IDLC added 4% and 3.2% respectively. Amongst the losers, Monno Fabrics shed almost 3% under heavy foreign selling, while Bengal Carbide dropped 2% on retail profit taking.

Bengal Carbide has changed its name to Olympic Industries, the brand-name of its batteries, and Bengal Food will be known as Triptee Industries, the brand-name of its oils.

Peregrine Bangladesh Index										
29 Aug. 1996	Average Price (Tk)	% change 1 day	% change 1 week	% change From Jan '96	Year End	Net Profit 95 (Tk m)	P/E 95	Market Capitalization (Tk m)	DPS* 95	Yield (%)
Singer Bangladesh	10481.68	(0.17)	(0.05)	165.29	31-Dec	105.02	110.59	11,814.52	54.00	0.52
Bangladesh Tobacco Co. (BTC)	148.00	0.78	5.71	(12.60)	31-Dec	308.51	19.13	5,920.00	6.00	4.05
Chittagong Cement Clinker	3134.35	0.37	(2.81)	325.78	30-Jun	49.06	82.41	4,043.31	30.00	0.96
Beximco Pharma	88.10	0.02	0.99	26.73	31-Dec	310.26	8.38	2,598.96	3.20	3.63
Bridish Oxygen Company (Bangladesh)	237.79	2.63	17.21	26.93	30-Sep	81.10	37.18	3,015.63	4.00	1.68
Shine Pukur	110.03	(0.17)	24.89	38.65	31-Dec	n.a	n.a	2,772.76	n.a	n.a
Industrial Development Leasing Co. (IDLC)	3277.68	3.23	11.60	78.65	31-Dec	69.42	35.41	2,458.26	35.00	1.07
Bata Shoe	131.54	1.74	6.03	15.40	31-Dec	135.94	13.24	1,799.47	2.50	1.90
Square Pharma	675.00	(0.38)	3.62	4.17	31-Mar	170.44	9.90	1,687.50	26.00	3.85
Meghna Cement Mills	583.21	4.26	7.62	137.58	31-Dec	n.a	n.a	1,312.25	n.a	n.a
Monno Fabrics	105.10	(2.96)	(0.81)	(26.67)	31-Dec	n.a	n.a	1,208.65	n.a	n.a
United Leasing Co.	1790.00	4.07	3.28	108.44	31-Dec	44.07	28.43	1,253.00	18.00	1.01
Padma Textile Mill	352.22	0.86	3.59	(4.68)	31-Dec	140.49	8.80	1,236.29	20.00	5.88
Eastern Cables	564.45	(0.76)	(2.34)	138.48	30-Jun	49.24	22.93	1,128.90	10.00	1.77
Bangladesh Lamps	3479.85	2.42	8.89	16.06	31-Dec	37.50	33.44	1,254.17	40.00	1.15
Monno Ceramics	799.78	0.14	(2.63)	2.54	30-Jun	58.53	18.45	1,079.70	20.00	2.50
Beximco Textiles	122.89	(0.16)	2.41	(3.89)	31-Dec	(124.46)	n.a	1,081.43	0.00	0.00
Apex Tannery	636.97	2.34	7.00	(1.15)	30-Jun	44.12	22.07	973.79	15.00	2.35
Prime Textiles	220.00	0.00	(2.22)	(23.23)	30-Jun	72.00	11.67	840.40	n.a	n.a
Reckitt & Colman	177.81	(0.01)	5.80	34.25	31-Dec	37.54	22.38	840.15	1.67	0.94
Apex Foods Ltd.	4388.52	8.40	12.74	72.78	30-Jun	34.86	23.93	834.17	25.00	0.57
Eastern Housing	115.89	(0.87)	0.77	(12.66)	31-Jul	97.24	7.40	719.18	15.00	12.94
Advanced Chemical Industries (ACI)	125.03	(0.68)	4.19	24.23	31-Dec	n.a	n.a	735.18	1.80	1.28
Bengal Carbide	848.72	(1.96)	16.32	35.00	31-Mar	30.72	22.83	701.12	15.00	1.77
Beximco Synthetics	186.59	1.32	2.87	8.82	31-Dec	76.02	7.36	559.77	20.00	10.72

*Adjusted for bonus and right issues
*P/E: Price Earning ratio: The price of a share divided by earnings per share. (Earning per share equal to net profit divided by number of shares)
Yield: Dividend Yield (DY) represents a stock's dividend per share divided by its market price per share (that is multiplied by 100)

Dhaka Stock Prices Index maintains rising trend



The Dhaka Stock Exchange All Share Price Index maintained its rising trend on Thursday, the last trading day of the week.

The price index rose by 2.73 points, reaching 1196.35 from previous day's 1193.62.

The market capitalisation gained Tk 8228.83 crore, advancing to Tk 8228.83 crore from Tk 8210.07 crore.

DSE at a glance

Total Number of Listed Securities	203
Total Number of Companies	165
Total Number of Mutual Funds	7
Total No. of Debentures	11
Total No. of Shares & Debentures	382,096,163
Day's DES All Share Price Index	1196.35
Day's Market Capital Tk	8228.83cr
Day's Transaction In Volume	799661
Day's Transaction In Value Tk	13.37cr
Day's Total Issues Traded	128
Day's Issues Gained	80
Day's Issues Incurred Losses	42
Day's Issues Unchanged	6
Day's Total No. of Hawlas	2490

Latest position & performance of DSE-listed issues

Company	FV/ML (Taka)	Average Closing Rate (Taka)	Change (+/-) (Taka)	No. of Share/ Deb. Traded	Last AGM Date	Total Divi. %
BANKS (13)						
AB Bank	100/5	225.65	-4.35	115	31.08.95	-
City Bank	100/5	205.00	-	-	24.12.95	-
IFILC	100/5	240.00	-10.00	25	10.10.95	-
Islami Bank	1000/1	5342.00	+118.19	5	08.08.96	8
National Bank	100/5	218.08	+3.63	5660	19.09.95	10
Pubali Bank	100/5	90.00	-	-	20.01.96	-
Rupali Bank	100/10	84.29	-74.04	420	20.01.96	-
U.C.B.L	100/5	170.00	-	-	27.09.95	-
Uttara Bank	100/5	131.25	-8.75	800	03.12.95	-
Al Baraka Bank	1000/1	1206.67	-	-	10.09.95	-
IDLC	100/20	3277.58	+102.58	620	12.05.96	35
Eastern Bank	100/20	97.50	-	-	14.12.95	-
ULC	100/20	1790.00	+70.00	620	15.04.96	18
INVESTMENT (8)						
ICB	100/5	180.00	-	-	23.10.95	7.5
1st ICB M Fund	100/5	2100.00	-	-	-	50
2nd ICB M Fund	100/5	950.00	+70.00	-20	-	40
3rd ICB M Fund	100/5	560.00	+10.00	245	-	27
4th ICB M Fund	100/10	700.00	+20.00	40	-	41
5th ICB M Fund	100/10	573.24	+52.68	210	-	28
6th ICB M Fund	100/10	326.73	+12.44	1230	-	18
7th ICB M Fund	100/50	316.20	+9.78	750	-	-
ENGINEERING (20)						
Azfab Auto	100/5	337.86	+1.09	490	21.12.95	-
Aziz Pipes	100/5	1197.44	+79.17	925	15.07.96	30
Bengal Carbide	100/5	848.72	-16.95	3730	13.12.95	20
Bangladesh Lamps	100/5	3479.85	+82.29	515	23.08.95	15
Bengal Steel	100/50	20.00	-	-	24.12.95	-
Eastern Cables	100/5	564.45	-4.35	7350	27.03.96	10
Karim Pipe	100/5	380.00	+25.66	5	30.11.95	15
Monno Jute	100/5	3500.00	.00	10	28.12.95	50
Monno Jute Staf	100/5	900.00	-	-	27.09.95	20
Singer Bangladesh	100/5	10481.66	-18.02	145	21.05.96	81
Atlas Bangladesh	100/50	350.42	+6.77	3000	27.12.95	36
BD Autocars	100/5	182.62	+12.49	610	30.12.95	-
Quasem Drycells	100/50	50.54	-90	8620	14.12.95	20
Renwick Jajneswar	100/5	330.55	+1.84	670	30.12.95	-
Metalex Corp	100/5	739.98	-	-	24.04.96	-
Howlader PVC	100/10	130.00	+8.47	50	18.02.93	16
National Tubes	100/10	1978.00	-	-	28.03.96	25
B Thal Aluminium	100/10	415.67	+18.04	3510	27.07.95	15
BD Electricity	100/10	335.00	-	-	30.12.95	-
Anwar Galvanizing	100/50	179.30	+2.27	4050	-	-
FOOD & ALLIED (28)						
A B Biscuit	100/5	150.00	-	-	30.12.95	-
Alpha Tobacco	100/50	128.06	-1.00	900	12.12.95	35
Amam Sea Food	100/5	4366.67	+7.67	60	17.12.95	-
Apex Foods	100/5	4388.52	+304.25	400	17.12.95	25
Aroma Tea	100/5	80.00	-	-	27.12.90	-
Bengal Food	100/5	304.83	+4.88	950	26.08.96	17
Bangas	100/5	310.00	-	-	30.12.95	17
B L T C	100/5	1265.00	+5.00	30	11.09.95	27.5
B T C	100/50	148.00	+1.14	450	20.06.96	60
E L Camellia	100/5	NT	-	-	21.09.96	-
Froglies Export	100/50	20.00	+7.4	300	30.12.91	-
Gemini Sea Food	100/5	700.00	-	-	31.12.95	-
N T C	100/5	300.00	+63.33	5	25.04.96	10
Yousuf Flour	100/50	NT	-	-	30.12.95	-
Dhaka Vegetables	100/5	140.00	+3.31	65	22.10.95	-
Zeal Bangla Sugar	100/50	16.89	+1.26	23600	27.12.95	-
Rupon Oil	100/100	12.39	-31	20300	27.04.95	-
Tulip Dairy	100/10	569.71	-29.84	350	30.03.95	-
Ctg. Vegetables	100/10	183.08	+11.75	260	30.12.95	10
Rabeya Flour	100/50	NT	-	-	14.09.95	-
3 D Plantation	100/5	870.00	-	-	28.12.95	-
Hill Plantation	100/5	1200.00	-80.00	10	28.12.95	-
3 Fisheries	100/20	203.04	+3.04	4060	01.06.96	20
Bengal Biscuits	100/20	189.88	-6.65	3520	23.06.96	20
Meghna Shrimp	100/20	118.48	-2.05	2300	16.08.95	10
Raspi Food	100/50	514.07	-	-	-	-
AMCL Pran	100/50	762.32	+10.68	2050	-	-
Modern Industries	100/5	200.00	.00	60	18.07.96	8
FUEL & POWER (4)						
OCG Bangladesh	100/50	237.79	+6.10	22590	04.02.96	40
Adma Oil Co	100/50	437.85	+67.17	4900	27.03.96	30
Eastern Lubricant	100/50	NT	-	-	29.03.96	30
National Oxygen	100/10	205.79	-5.22	190	29.06.96	-
JUTE (8)						
Ham Jute	100/5	125.20	-	-	30.12.95	-
Jute Spinner	100/5	145.00	-	-	30.03.96	10
Jutal Jute	100/5	NT	-	-	31.03.96	-
Northern Jute	100/200	31.76	+1.76	7440	30.12.95	-
Shamsher Jute	100/5	NT	-	-	14.12.95	-
Shanli Aansh	100/5	200.00	-	-	27.12.95	-
Shad Jute	100/10	NT	-	-	28.12.95	-
Shah Carpet	100/200	12.79	-	-	08.08.96	-
TEXTILE(37)						
Shah Textile	100/50	NT	-	-	29.12.94	-
Shraf Textile	100/50	24.72	+2.25	14200	24.12.95	15
MG Ind	100/50	30.00	-	-	30.12.95	-
Quasem Textile	100/50	12.21	-	-	26.06.96	-
T M (ORD)	100/5	40.00	-	-	30.09.95	-
Jutecraft	100/5	1400.00	-	-	17.12.95	20
Shan Textile	100/5	51.00	-	-	23.01.96	-
Shusen Silk	100/5	125.00	.00	40	28.03.96	7.5
Shaham Textile	100/100	12.47	+1.15	1800	26.06.96	-
Modern Dyeing	100/10	95.00	.00	110	31.12.95	10
Jagden Star Textile	100/50	80.00	-	-	31.12.95	-
Shah Garments	100/10	17.29	+7.79	1200	05.12.95	10
Shah Cotton	100/10	90.00	-	-	17.12.95	-
Shah Spinning	100/10	115.00	.00	100	30.11.95	10
Shah Textile	100/10	130.00	-	-	31.08.95	15
Shahmuddin	100/10	NT	-	-	26.06.96	-
Shah Textile	100/10	191.00	-	-	28.12.95	12
Shah Spinning	100/20	352.22	+3.02	180	21.03.96	20
Shah Knitting	100/20	218.08	+5.68	620	18.12.95	10
Shah Knitting	100/20	159.29	+5.49	3500	17.06.96	-