

Dhaka Stock Prices

At the close of trading on August 18, 1996

Index continues to fall

Star Report

The Dhaka Stock Exchange All Share Price Index continued to fall in an improved trading on Sunday. The price index lost 0.60 point declining to 1124.36 from 1124.96 points.

The market capitalisation fell by Tk 4.15 cr from Tk 7717.92 cr to Tk 7713.77 cr.

Both transaction in volume and value went up by nine per cent and 15 per cent respectively.

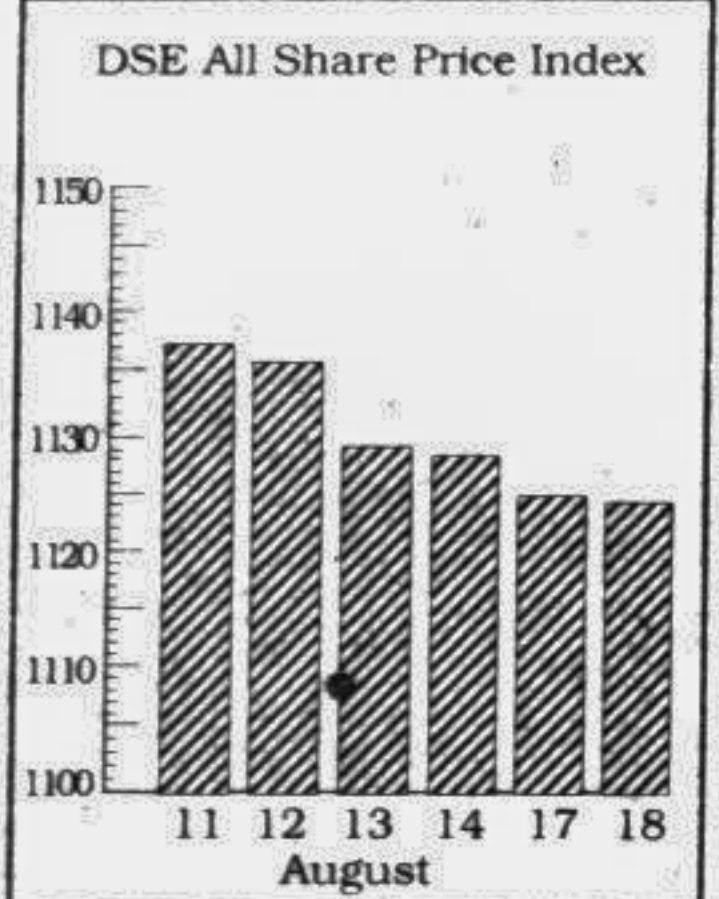
A total of 3.19 lakh shares worth Tk 7.61 cr changed hands as against previous day's 2.92 lakh shares valued at Tk 6.63 cr.

A total of 2145 hawlas were made during day's trading. Number of issues traded totalled 116 of which 49 gained 60 incurred loss while prices of seven issues remained unchanged.

The leading gainer of the day was Amam Sea Food with a sharp rise of Tk 180.00 per share while the losers were led by Singer Bangladesh with a fall of Tk 99.30 per share.

Apex Foods, United Commercial Bank, Phoenix Insurance and Karnaphuli Insurance were also significant gainers of the day. Tulip Dairy, Islami Bank, National Tubes, Beximco (Deb) and United Leasing Company were also major losers of the day.

The volume leaders of the day were: Chic Tex (62700), Aramit Ltd (16800), Ambee Pharma (15450), Beximco Pharma (12300) and Northern Jute (12800).



Latest position & performance of DSE-listed issues

Company	FV/ML (Taka)	Average Closing Rate (Taka)	Change (+/-) (Taka)	No. of Share/Deb. Traded	Last/Total AGM Div. Date %
BANKS (13)					
AB Bank	100/5	218.00	-11.67	25	31.08.95
City Bank	100/5	205.00	-24.12	95	24.12.95
I.F.I.C.	100/5	160.06	+6.73	80	10.10.95
Islami Bank	1000/1	4736.67	-63.33	16	08.08.96
National Bank	100/5	218.57	+6.84	3210	19.09.95
Punjab Bank	100/5	85.00	-	-	20.01.96
Rupali Bank	100/10	91.00	-	-	27.09.95
U.C.B.L.	100/5	189.94	+26.74	395	03.12.95
Uttara Bank	100/5	80.00	-	-	10.09.95
AI Baraka Bank	1000/1	1170.00	-34.40	280	12.05.96
IDLC	100/20	2928.93	-	-	14.12.95
Eastern Bank	100/20	97.50	-35.22	340	15.04.96
ULC	100/20	1710.41	-	-	-
INVESTMENT (8)					
ICB	100/5	150.00	-3.04	15	23.10.95
1st ICB M Fund	100/5	2100.00	-	-	50
2nd ICB M Fund	100/5	872.50	+5.83	20	40
3rd ICB M Fund	100/5	540.00	-	-	27
4th ICB M Fund	100/10	670.00	-91	80	41
5th ICB M Fund	100/10	447.62	-2.38	210	28
6th ICB M Fund	100/10	276.48	-7.52	810	18
7th ICB M Fund	100/50	266.18	-2.23	050	-
ENGINEERING (20)					
Aftab Auto	100/5	299.41	-	-	21.12.95
Aziz Pipes	100/5	1080.71	-	-	15.07.96
Bangladesh Steel	100/5	821.54	-3.46	2170	13.12.95
Bangladesh Lamps	100/5	3122.81	-19.13	605	23.08.95
Bangladesh Steel	100/5	20.00	-	-	24.12.95
Eastern Cables	100/5	591.59	-2.82	4295	27.03.96
Karim Pipe	100/5	334.14	-	-	30.11.95
Monno Jute	100/5	3500.00	-	-	28.12.95
Monno Jute Staf	100/5	900.00	-	-	27.09.95
Singer Bangladesh	100/5	10329.31	-99.30	145	21.05.96
Atlas Bangladesh	100/5	284.94	+4.72	1550	27.12.95
BD Autocars	100/5	153.67	-5.29	595	30.12.95
Quasem Drycells	100/5	47.00	+12	7650	14.12.95
Rennick Jaineswar	100/5	363.04	-6.40	1625	30.12.95
Metalex Corp	100/5	733.50	+10.26	585	24.04.96
Howlader PVC	100/10	103.25	-13	208	18.02.93
National Tubes	100/10	2001.67	-48.33	120	28.03.96
B Thai Aluminium	100/10	340.40	-5.21	1610	27.07.95
BD. Electricity	100/10	340.00	+10.00	80	30.12.95
Anwar Galvanizing	100/50	148.33	-2.90	7000	-
FOOD & ALLIED (28)					
A B Biscuit	100/5	150.00	-	-	30.12.95
Alpha Tobacco	100/5	117.00	+1.18	1100	12.12.95
Amam Sea Food	100/5	4180.00	+180.00	100	17.12.95
Apex Foods	100/5	3273.53	+132.70	460	17.12.95
Aroma Tea	100/5	55.00	-	-	27.12.95
Bengal Food	100/5	255.82	-2.85	790	29.08.95
Bangas	100/5	310.00	-	-	30.12.95
B.L.T.C.	100/5	1200.00	00	5	11.09.95
B.T.C.	100/5	145.95	-	-	20.06.96
E.L. Camelia	100/5	NT	-	-	21.09.96
Froglegs Export	100/5	12.67	-	-	30.12.95
Gemini Sea Food	100/5	680.00	00	90	31.12.95
N.T.C.	100/5	240.00	-	-	25.04.96
Yousuf Flour	100/5	NT	-	-	30.12.95
Dhaka Vegetables	100/5	115.44	+4.44	455	22.10.96
Zeal Bangla Sugar	100/5	12.00	+0.44	11450	27.12.95
Rupun Oil	100/10	8.38	-0.06	5800	27.04.95
Tulip Dairy	100/10	804.80	-63.35	250	30.03.95
Ctg. Vegetables	100/10	165.00	-	-	30.12.95
Rabeya Flour	100/5	NT	-	-	14.09.95
B.D. Plantation	100/5	870.00	-	-	28.12.95
Hill Plantation	100/5	1280.00	-	-	28.12.95
B Fisheries	100/20	175.16	-1.44	2080	01.06.96
Bengal Biscuits	100/20	152.00	-	-	23.06.96
Meghna Shrimp	100/20	122.47	-67	2280	16.08.95
Raspi Food	100/50	551.91	+5.45	1700	-
AMCL Pran	100/50	667.69	+11.75	2700	-
Modern Industries	100/5	132.08	+7.08	100	18.07.96
FUEL & POWER (4)					
BCC Bangladesh	100/50	213.10	+1.45	11900	04.02.96
Panna Oil Co	100/50	237.25	+2.25	2950	27.03.96
Eastern Lubricant	100/50	NT	-	-	29.03.96
National Oxygen	100/10	130.00	-15.00	120	29.06.96
JUTE (8)					
Islami Jute	100/5	100.00	-	-	30.12.95
Jute Spinner	100/5	145.00	-	-	30.03.96
Mutual Jute	100/5	NT	-	-	31.03.96
Northern Jute	100/20	26.80	+2.11	12800	28.12.95
Shamser Jute	100/5	NT	-	-	14.12.95
Sonali Aansh	100/5	150.00	-	-	27.12.95
Ahad Jute	100/10	NT	-	-	28.12.95
Saleh Carpet	100/20	7.50	00	6000	08.08.96
TEXTILE (37)					
Alhaj Textile	100/50	24.67	-	-	29.12.94
Ashraf Textile	100/50	22.74	+0.6	9500	24.12.95
GMG Int Corp	100/50	30.00	-	-	30.12.95
Quasem Textile	100/50	15.00	-	-	26.06.96
S.T.M. (ORD)	100/50	40.00	-	-	30.09.95
Stylecraft	100/5	1400.00	-	-	17.12.95
Swan Textile	100/5	40.00	-	-	23.01.96
Rahim Textile	100/5	130.00	+15.00	225	28.03.96
Quasem Silk	100/10	8.42	-	-	26.06.96
Saiham Textile	100/10	100.55	-	-	23.11.95
Modern Dyeing	100/5	54.55	-	-	31.12.95
Eagle Star Textile	100/10	16.00	+37	2500	05.12.95
Desh Garments	100/10	80.00	-	-	07.12.95
Dulama Cotton	100/10	105.00	-	-	30.11.95
Talim Spinning	100/10	130.00	-	-	31.08.95
Ambee Textile	100/10	NT	-	-	26.06.96
Tamijuddin	100/10	191.00	-	-	28.12.95
Padma Textile	100/20	365.88	-	-	21.03.96
Apex Spinning	100/20	220.00	-	-	18.12.95
B Knitting	100/20	140.00	-4.08	1380	17.06.96
Dynamic Textile	100/20	57.54	-2.46	1300	29.05.95
Mithun Knitting	100/20	105.00	-2.00	380	30.12.95

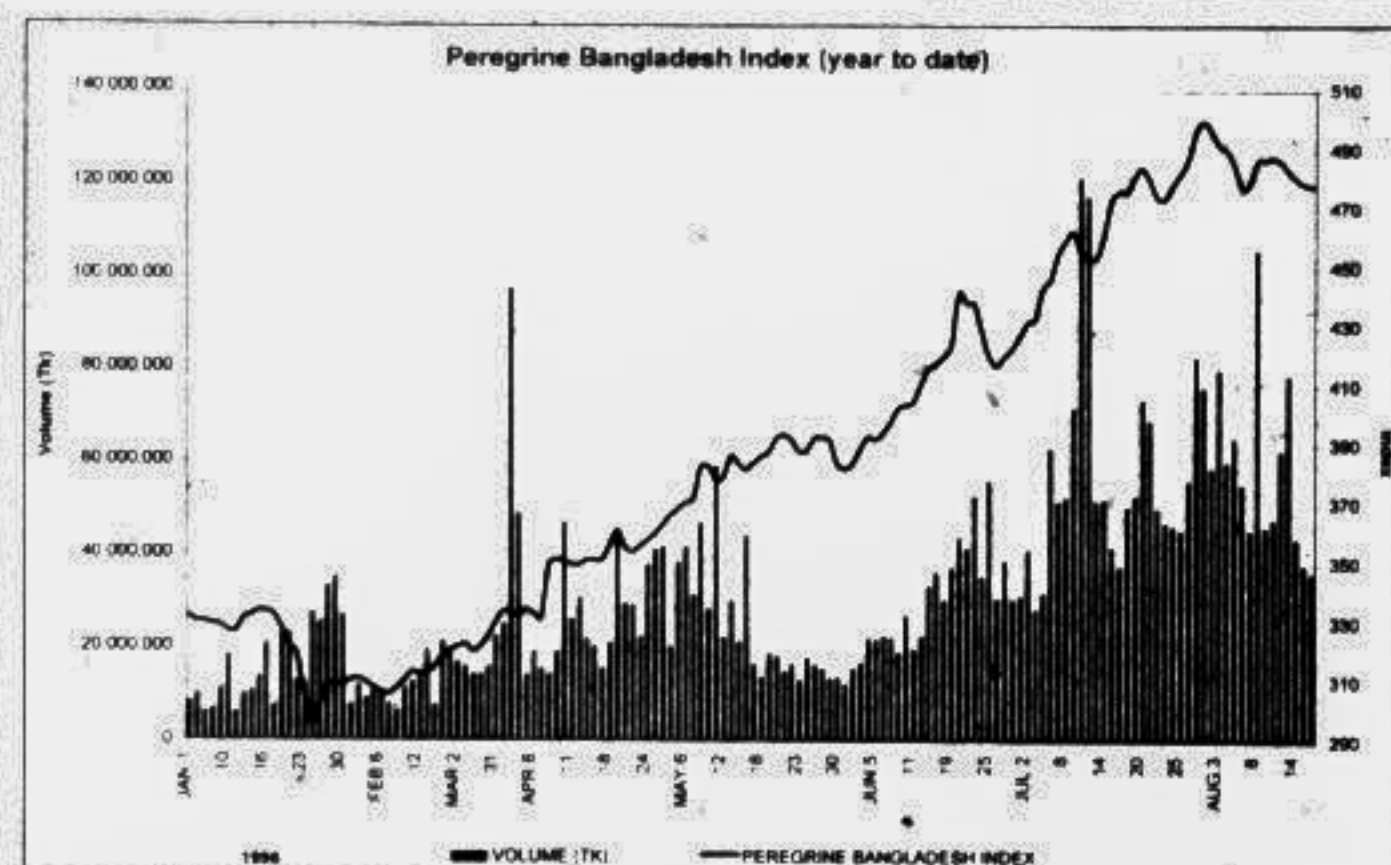
DSE at a glance

Total Number of Listed Securities	203
Total Number of Companies	185
Total Number of Mutual Funds	7
Total Number of Debentures	11
Total No of Shares & Debentures	382,096,163
Day's DSE All Share Price Index	1124.36
Day's Market Capital Tk	7713.77 cr
Day's Transaction in volume	319964
Day's Transaction in value Tk	7.61 cr
Day's Total Issues traded	116
Day's Issues gained	49
Day's Issues incurred losses	60
Day's Issues unchanged	7
Day's Total No of Hawlas	2145

PEEP INTO ISSUES

Company	Book Closure	AGM/EGM Date	Venue & Time	Dividend Proposed
BO Lamps Ltd.	05/09/96	15/09/96		40
BIG Ltd.	14/09/96	12/09/96	Ladies Club, 11:00 am	23
Pragati Ins. Co.	01/09/96	21/09/96	Hotel Sonargang, 3:30pm	25
Eastland Ins.	01/09/96	22/09/96	Hotel Putani, 3:30pm	16.00
Fed. Ins. Co.	27/07/96	19/08/96		15
Sandhani Life Ins.	11/08/96	25/08/96		
Reliance Ins. Co.	26/08/96	EGM	Hotel Sonargang, 3:30pm	
Reliance Ins. Co.	11/08/96	26/08/96	Hotel Sonargang, 04:00pm	20
Pragati Ins. Co.	01/09/96	21/09/96	Hotel Sonargang, 3:30pm	
Bengal Food Ltd.	12/08/96	26/08/96	BOIC Auditorium, 3:30pm	
Bengal Food Ltd.	07/08/96	20/08/96	BOIC Auditorium, 3:30pm	
Dynamic Tea	07/08/96	05/09/96	Factory Site Balaka Myanmar 11am	18.4
ACI Ltd.	22/08/96	04/09/96	MCC 4th floor 12-124 Moulvibazar 20:30pm	16
Jewell Ins.	24/08/96	30/08/96	Hotel Sonargang 5pm	16
Meghna Shrimp	24/08/96	30/08/96	Hotel Sonargang 3:30pm	16
Paradi General Ins.	07/08/96	11/09/96	Hotel Sonargang 3:30pm	10/1
Eastern Insurance Co.	27/08/96	10/09/96	Hotel Sonargang 3:30pm	158.100
UCBL	27/08/96	10/09/96	Hotel Sonargang 3:30pm	
Beximco Synthetic (Deb)	14/08/96	31/08/96	(Half yearly interest)	
Aramit Ltd.	22/08/96	01/09/96	Hotel Sonargang 4pm	5/1
Aramit Ltd.	22/08/96	01/09/96	Hotel Sonargang 4pm	
BO The Aluminium	28/08/96	12/09/96	BOIC Auditorium 11:30am	17
Monno Jute Stallers Ltd		AGM		20

Peregrine Bangladesh Index



Today's market comment
The PBI ended the day down 0.1% in eventless trading. Daily volume remained depressed as a consequence of the two day weekend. Blue chip stocks fell under retail selling pressure with Apex Tannery, Monno Ceramic and Beximco Pharma down 2.9%, 2.1%, 0.3% respectively. Amongst the gainers, ACI added 12.5% ahead of book closure on August 22. Speculative buying helped the property stocks as Eastern Housing and Shine Pukur gained 9.0% and 2.4% respectively.

Peregrine's Index
We have created a Peregrine Bangladesh Index (PBI) for the top 25 companies on the Dhaka Stock Exchange. We believe that it is important to have an index of the top 'blue-chip' companies for a number of reasons. While the DSE All Share Index gives us a picture of the stock market as a whole, it is not indicative of daily trading patterns as many stocks on the DSE trade infrequently. Accordingly, we have selected 25 of the most actively traded issues (approximately a quarter of the stocks listed) and these constitute about half of the daily trading volumes of the Dhaka Stock Exchange.

The PBI also represents the largest companies on the DSE. Each company has a market capitalization of at least Tk400m and the PBI as a whole covers roughly 70% of the market capitalization of the DSE. We believe that these stocks offer the best investment opportunities on the DSE due to their relative size and liquidity. As a result, the PBI provides a 'blue-chip' investable index for both local and foreign investors in the same way as the Dow Jones Industrial Average, the FTSE 100 and the Hang Seng Index. The PBI is not meant to replicate or replace the DSE All Share Index, it merely acts as a subset of the whole, conveying different information.

Peregrine Bangladesh Ltd.										
18 Aug. 1996 Company	Average Price (Tk)	% change 1 day	% change 1 week	% change From Jan 1 '96	Year End	Net Profit 95 (Tk m)	P/E 95 (X)	Market Capitalization (Tk m)	DPS* 95 (Tk)	Yield (%)
Singer Bangladesh	10329.31	(0.05)	(2.21)	161.44	31-Dec	105.02	108.98	11,445.70	54.00	0.52
Bangladesh Tobacco Co. (BTC)	145.89	0.00	(1.51)	(13.84)	31-Dec	309.51	18.85	5,835.60	8.00	4.11
Chittagong Cement Clinker	3084.84	(0.08)	(3.48)	316.31	30-Jun	49.06	80.58	3,953.39	30.00	0.98
British Oxygen Company (Bangladesh)	213.10	0.69	(2.25)	13.75	30-Sep	81.10	33.32	2,702.51	4.00	1.88
Beximco Pharma	88.04	(0.25)	(2.06)	26.64	31-Dec	310.26	8.37	2,597.18	3.20	3.63
Shine Pukur	88.13	2.35	(1.52)	12.31	31-Dec	n.a	n.a	2,246.08	n.a	n.a
Industrial Development Leasing Co. (IDLC)	2928.93	(1.18)	(2.27)	59.84	31-Dec	69.42	31.64	2,198.70	35.00	1.19
Square Pharma	690.31	0.05	(1.92)	1.90	31-Mar	170.44	9.89	1,850.78	26.00	3.94
Bata Shoe	119.78	(0.56)	(2.40)	5.09	31-Dec	135.94	12.05	1,638.59	2.50	2.09
Monno Fabrics	110.99	(0.28)	(3.70)	(22.58)	31-Dec	n.a	n.a	1,276.39	n.a	n.a
United Leasing Co.	1710.41	(2.02)	(6.83)	96.17	31-Dec	44.07	27.17	1,197.29	18.00	1.05
Padma Textile Mill	365.88	0.00	1.83	(0.98)	31-Dec	140.49	9.14	1,284.24	20.00	5.47
Meghna Cement Mills	537.59	(0.41)	(1.87)	119.00	31-Dec	n.a	n.a	1,209.80	n.a	n.a
Eastern Cables	591.59	(0.47)	(2.43)	150.99	30-Jun	49.24	24.03	1,183.18	10.00	1.89
Bangladesh Lampe	3122.81	(0.61)	0.11	4.16	31-Dec	37.50	30.01	1,125.49	40.00	1.28
Monno Ceramics	785.10	(2.08)	(4.50)	0.65	30-Jun	58.53	18.11	1,059.89	20.00	2.55
Beximco Textiles	122.59	(0.99)	(1.49)	(4.12)	31-Dec	(124.49)	n.a	1,078.79	0.00	0.00
Apex Tannery	639.40	(2.88)	(6.82)	77.21	30-Jun	44.12	22.09	974.45	15.00	2.35
Prime Textiles	226.11	(3.78)	0.43	(21.10)	30-Jun	72.00	12.00	863.74	n.a	n.a
Rockitt & Colman	160.00	(0.08)	(2.98)	20.80	31-Dec	37.54	20.14	798.00	1.67	1.04
Advanced Chemical Industries (ACI)	143.05	(0.50)	8.49	13.71	31-Dec	n.a	n.a	841.13	2.00	1.40
Eastern Housing	122.83	9.99	5.96	(7.43)	31-Jul	97.24	7.84	762.24	15.00	12.21
Bengal Carbide	821.54	(0.42)	(5.07)	30.88	31-Mar	30.72	22.10	678.67	15.00	1.83
Apex Foods Ltd.	3723.53	3.70	5.87	46.60	30-Jun	24.96	20.30	707.77	25.00	0.67
Beximco Synthetics	179.64	(1.72)	(4.28)	4.77	31-Dec	76.02	7.09	538.92	20.00	11.14