

Dollar, stocks lower in Tokyo

TOKYO, Aug 16: The US dollar remained lower against the Japanese yen in Tokyo Friday...

Trading was quiet and lacked direction in the absence of market-moving news during Japan's O-Bon Buddhist holiday this week...

At late afternoon, the dollar was changing hands at 107.72 yen, down 0.38 yen from its late Thursday level in Tokyo...

The dollar's weakness against the yen was also associated with the German mark, which slipped against the Japanese currency...

Many investors were reluctant to take long positions ahead of the weekend, and others took profits from the market's recent gains, traders said.

The 225-issue Nikkei Stock Average fell 134.25 points, or 0.64 per cent, to end the week at 20,834.00.

The Tokyo Stock rise index of all issues listed on the first section was down 3.95 points, or 0.25 per cent, to 1,584.84.

Volume on the exchange's first section was estimated at 214 million shares, the lowest level of the year...

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Malaysia reassures foreign exporters No cut back on imports to correct trade deficit

KUALA LUMPUR, Aug 16: The Malaysian government has sought to reassure foreign exporters it has not been curbing imports to correct its trade deficit...

Malaysia is still committed to GATT (General Agreement of Tariffs and Trade) and the WTO (World Trade Organisation)...

Restrictions on the import of certain non essential goods will be imposed through quotas and import permits...

Reacting to his remarks, US Ambassador John Malott said on Tuesday that US exporters were now nervous...

Anwar's remarks came a week after Prime Minister Mahathir Muhammad indicated a possible increase in import duty to correct the country's burgeoning trade deficit...

The New Straits Times Friday quoted Anwar as saying in Seremban that imports were still required, adding that a clarification was needed to clear the confusion...

Anwar said the government's stand was to encourage the use of imported goods which could be produced locally...

He also said the government had implemented adequate measures to correct the trade deficit, among them cutting down on students going overseas...

Imports registered a 24.6 per cent growth last year, which was 4.4 per cent higher than the growth in exports...

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Dhaka Stock Prices

Table with columns: Name of Issue, Closing Price (Aug 8 '96, Aug 14 '96), Difference. Lists various stocks like Islami Bank, ILDC, BD Zippers, etc.

Stocks up in Frankfurt, London, Hong Kong

LONDON, Aug 16: The London Stock Exchange finished slightly up Thursday on the strength of British inflation figures for July...

7 Indian Ocean states may form economic bloc

MUSCAT, Aug 16: Oman's commerce minister said in remarks published recently that Oman and six other countries bordering the Indian Ocean would meet in September to discuss final details to set up an economic bloc...

Turkey's privatisation lagging behind for political obstacles

ANKARA, Aug 16: Turkey's decade-old privatisation programme has repeatedly run up against political obstacles slowing a process that analysts consider vital to overhauling the country's ailing economy...

Iraqi oil pipeline thru Turkey likely to resume operation soon

YUMURTALIK (Turkey), Aug 16: An Iraqi oil pipeline passing through Turkey, which was shut down as a result of the Gulf crisis, is expected to resume operation by mid-September...

Exchange Rates

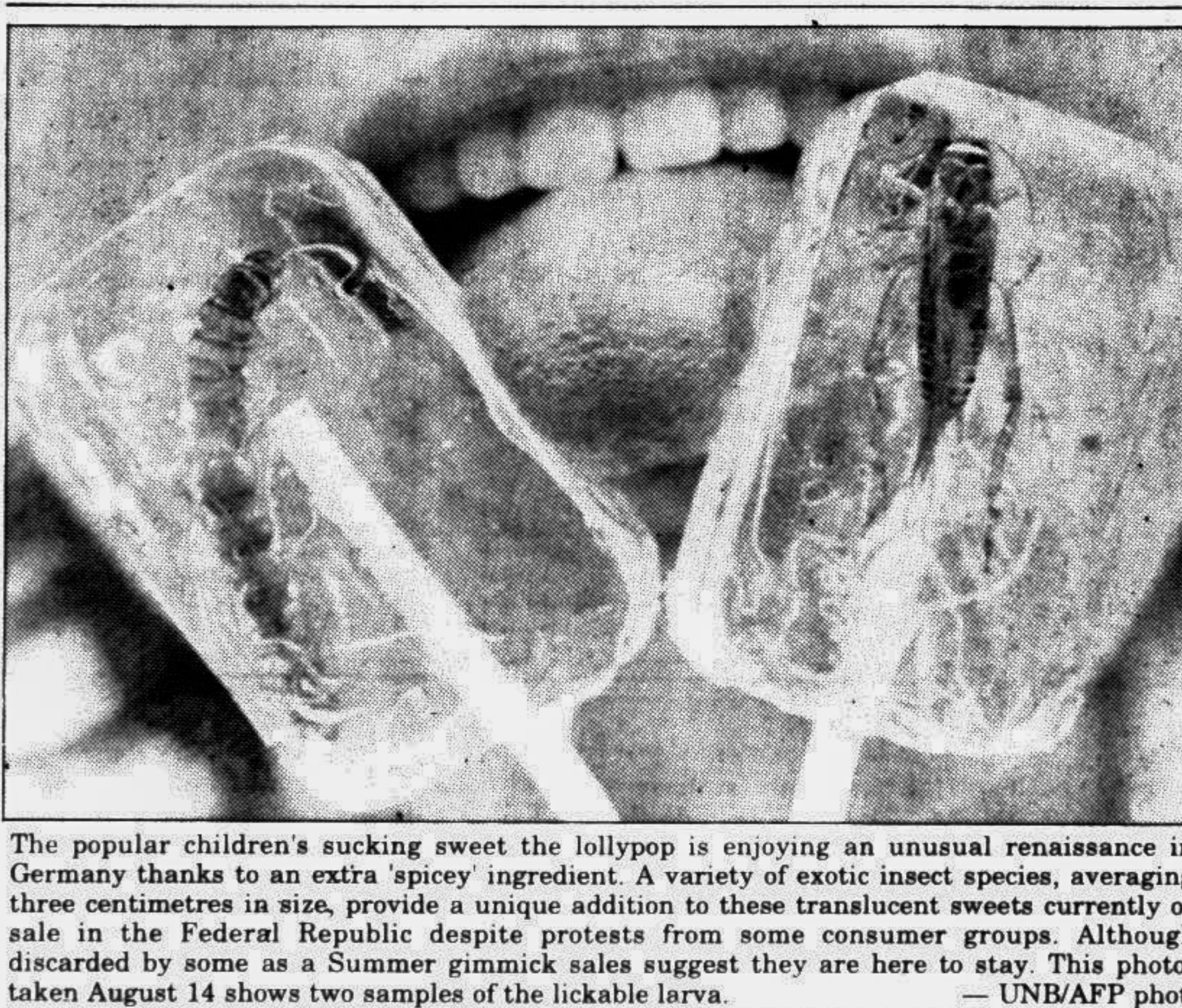
Table for Sonali Bank exchange rates. Columns: Selling (T.T. & O.D., B.C.), Buying (T.T., O.D., Sight, O.D., Transfer). Currencies include USD, GBP, DM, FRF, CAD, SFR, JYEN.

Janata Bank

Table for Janata Bank exchange rates. Columns: Selling (T.T. & O.D., B.C.), Buying (T.T., O.D., Sight, O.D., Transfer). Currencies include Saudi Riyal, UAE Dirham, Kuwaiti Dinar, D. Guilder, S. Krona, Malaysian Ringgit, Singapore Dollar.

Shipping Intelligence

Large table for shipping intelligence. Columns: Berth No., Name of Vessels, Cargo, L. Port, Local Agent, Date of Leaving. Includes sections for Chittagong Port, Vessels Due at Outer Anchorage, Tanker Due, Vessels at Kutubdia, Vessels at Outer Anchorage, Ready on, Vessels Not Ready, Vessels Waiting Instruction, Vessels Not Entering, and Movement of Vessels for 15, 16, 8.9.6, & 17.8.96.



The popular children's sucking sweet the lollypop is enjoying an unusual renaissance in Germany thanks to an extra 'spicy' ingredient. A variety of exotic insect species, averaging three centimetres in size, provide a unique addition to these translucent sweets currently on sale in the Federal Republic despite protests from some consumer groups...