

ASEAN Foreign Ministers' meet opens

Suharto calls for promoting economic prosperity of SEA

JAKARTA, July 20: ASEAN Foreign Ministers opened their annual talks here today with calls for Southeast Asia (SEA) to work together to promote the economic prosperity and political stability of the region, says AFP.

After a ceremonial opening by Indonesia's President Suharto this morning, Foreign Ministers of the Association of Southeast Asian Nations (ASEAN) set the agenda in the afternoon for two days of talks.

The Ministers, who had been asked to keep their formal speeches short so as to allow more time for discussions, highlighted the challenges facing ASEAN as it moves to embrace all 10 Southeast Asian nations by 2000.

Singapore Foreign Minister

S. Jayakumar referred to the "uncertain and uncharted waters" ahead related to developments in the Korean Peninsula, the Taiwan Strait and the South China Sea.

Several ministers echoed Suharto's concerns.

Jayakumar meanwhile warned against the dangers of a "two-tier ASEAN" dividing more and less prosperous members of the grouping as it expands to include Myanmar, Cambodia and Laos by the year 2000.

Philippines Foreign Minister Domingo Siazon called on those nuclear powers still conducting test blasts to desist, as he urged early adoption of a comprehensive test ban treaty.

Earlier President Suharto attacked the west for trying to link "extraneous" matters to trade and he invited Southeast

Asia to close ranks on the issue ahead of the World Trade Organisation (WTO) meeting in December.

Several ministers echoed Suharto's concerns.

We are honoured by Air China's strong vote of confidence in Boeing airplanes, said Boeing Vice President for Asia/Pacific sales Larry Dickens.

These 747-400s will contribute to Air China's growth and future success.

A Boeing statement said Air China would use the aircraft on its routes to the United States, Europe and Asia.

The airline currently operates 18 737s, 16 747s and 10 767s and the latest order takes the number of Boeing planes used by Air China to 47.

Overall, China has take delivery of more than 250 Boeing aircraft, giving the company a 70 per cent share of the Chinese market.

The sale was reported earlier Friday by the China Daily newspaper, which said the first 747s would be delivered in May and June next year and the third in July 1998.

Boeing's European rival Airbus Industrie, with 27 sales to China, had a seven per cent share until the latest announcement in contrast with its one-third share of the world market.

Mitsubishi Lancer models to hit Indian roads next year

NEW DELHI, July 20: Indian auto maker Hindustan Motors has reached agreement with Japan's Mitsubishi Motor Corp. to produce two models of the Mitsubishi Lancer next year, company officials said Friday, reports AFP.

We are going ahead with our plans with Mitsubishi and the car is expected to roll out of our brand new plant by mid-1997, Hindustan Motors chief General Manager CK Rao told the Press Trust of India news agency.

Rao said the Japanese firm had agreed to pick up a 10 per cent stake in Hindustan Motors, one of India's largest automobile manufacturers, and the firms were scouting locations in southern or western India for a factory.

He said the 1500CV Lancer model would be a petrol version while the 2000CV car would run on diesel.

The Hindustan Motors chief described the venture as "unique in the sense that our foreign partner would be mainly giving us the technology to make the Lancer and take only a 10 per cent stake."

China's state owned enterprises make up a large sector of the economy, employing some 100 million people.

Profits from all industrial enterprises amounted to 32 billion yuan (3.8 billion dollars) in the first five months of this year. Of this amount, the profits of state owned enterprises amounted to only 300 million yuan (36 million dollars).

But he said people who worked for troubled state enterprises, were retired or laid off from those companies were having trouble making ends meet.

The "Buy Thai" campaign aims to convince Thais to travel more in their own country and to stop buying foreign-made souvenirs on overseas trips, Radio Thailand reported Friday.

The government also hopes to educate people about the dangers of the growing current account deficit, estimated at 1.5 billion, the report said.

Buy Thai'

BANGKOK, July 20: The Thai government is urging its citizens to buy only Thai products to win what it called an emerging global trade war, reports AP.

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Chittagong Stock Exchange

Most issues gain

Most of the issues traded on the Chittagong Stock Exchange floor yesterday gained, reports UNB.

Some 25 listed securities were traded on the day. Of those, 22 issues gained and three incurred loss.

The CSE All Securities Price Index increased by 2.9668 per cent to 459.51.

A total of 43,905 securities valued at Tk 6577295.00 were traded.

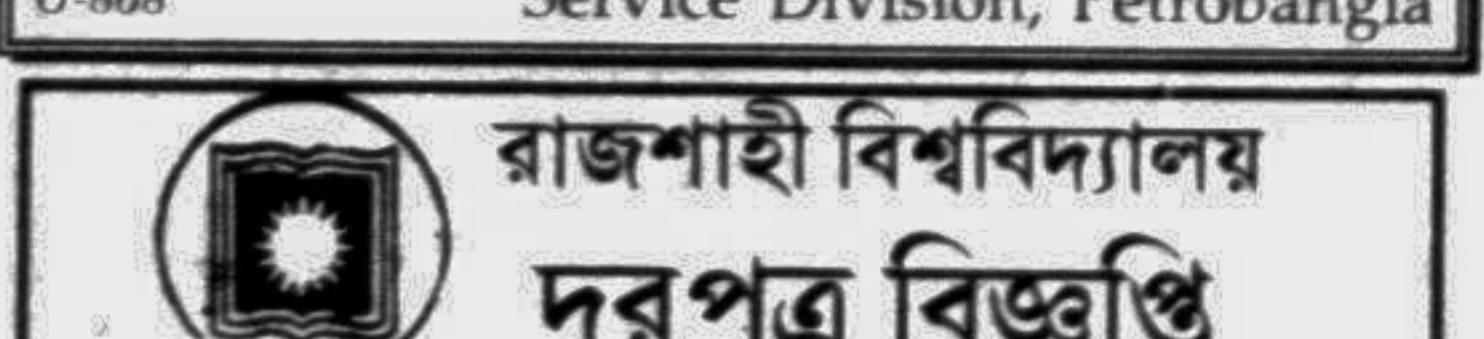
Market capitalization stood at Tk 41.34 billion.

Day's trading performance

| Company Name | Closing Rate | Previous Rate | Difference | No. of Securities Traded | Value in Taka |
|------------------|--------------|---------------|------------|--------------------------|---------------|
| Janata | 393.20 | 371.56 | 21.64 | 100 | 39320.00 |
| Central | 206.50 | 205.00 | 1.50 | 200 | 41300.00 |
| Federal | 212.00 | 204.00 | 8.00 | 50 | 10600.00 |
| Delta Life | 1701.67 | 1735.17 | -33.50 | 150 | 25250.00 |
| BHIC | 516.20 | 450.00 | 66.20 | 100 | 51520.00 |
| Apex Weaving | 134.81 | 118.34 | 16.47 | 11350 | 1530100.00 |
| Beximco Textile | 142.67 | 126.33 | 16.34 | 300 | 42800.00 |
| Beximco Denims | 213.80 | 185.48 | 28.32 | 2600 | 555875.00 |
| Beximco Knitting | 175.00 | 135.00 | 40.00 | 100 | 17500.00 |
| Monro Fabrics | 136.67 | 125.00 | 11.67 | 150 | 20500.00 |
| Reckitt & Colman | 176.50 | 163.00 | 13.50 | 100 | 17650.00 |
| Ambre Pharma | 20.00 | 15.00 | 5.00 | 50 | 1000.00 |
| Rasip Food | 470.36 | 383.00 | 87.36 | 550 | 298700.00 |
| AMCL (Pvt) | 495.60 | 468.60 | 27.60 | 250 | 129900.00 |
| Confidence | | | | | |
| Cement | 662.99 | 648.65 | 14.34 | 1340 | 888410.00 |
| Ctg Cement | 2943.42 | 2937.67 | 5.75 | 130 | 382645.00 |
| Apex Tannery | 695.00 | 650.00 | 45.00 | 40 | 27800.00 |
| Shine Pukur | 100.52 | 84.85 | 15.67 | 9600 | 964975.00 |
| Padma Oil | 225.00 | 230.00 | -5.00 | 100 | 22500.00 |
| BDC (BD) Ltd | 219.83 | 212.19 | 7.64 | 300 | 65950.00 |
| 6th ICB MF | 299.00 | 288.00 | 10.40 | 240 | 71760.00 |
| 7th ICB MF | 256.45 | 230.00 | 26.45 | 550 | 141050.00 |
| Usmania Glass | 799.00 | 800.00 | -1.00 | 5 | 3995.00 |

CSE at a Glance

| All Securities Price Index | | | | | 459.51 |
|--------------------------------------|--|--|--|--|----------------|
| Day's Change in Index | | | | | 2.9668% |
| Total Turnover in Value in Taka | | | | | 6577295.00 |
| Total Turnover in Volumes | | | | | 43905 |
| Total Issued Capital in Taka | | | | | 12808659190.00 |
| Total Closing Market Capital in Taka | | | | | 41345063845.00 |
| Total Number of Listed Securities | | | | | 72 |
| Total Number of Companies | | | | | 65 |
| Total Number of Mutual Funds | | | | | 7 |
| Day's Contracts Numbers | | | | | 455 |
| Day's Issues Traded | | | | | 25 |
| Day's Issues Gained | | | | | 22 |
| Day's Issues Incurred Loss | | | | | 3 |
| Day's Issues Unchanged | | | | | 0 |



Service Division, Transport Branch

Petrocentre, 3 Kawran Bazar C/A, Dhaka

No. 24-11-36

Notice for Enlistment

Applications for enlistment are invited from bonafide vehicles repairing workshops/firms for repair/supply of spare parts of the vehicles (transports) of Bangladesh Oil, Gas and Mineral Resources Corporation. Enlistment form can be purchased at Tk 200/- (two hundred) only (non-refundable) from the Accounts Department of the Corporation, Petrocentre Building (3rd floor), Kawran Bazar, Dhaka on all working days up to 31-07-96 and the applications should be deposited in the box kept at the Corporation's Transport Section, Petrocentre Building (ground floor) by 10-00 AM of 01-08-96. No application will be received after the prescribed time and date.

The authority reserves the right to accept or reject any or all applications without assigning any reason.

M Anwarur Rahman

Acting General Manager

Service Division, Petrobangla

DDP-15441-11/7

G-868

Boeing gets order for three 747-400 aircraft from Air China

WASHINGTON, July 20: The US aircraft manufacturer Boeing yesterday confirmed that it had won an order for three 747-400s worth 510 million dollars from Air China, reports AFP.

"We are honoured by Air China's strong vote of confidence in Boeing airplanes," said Boeing Vice President for Asia/Pacific sales Larry Dickens.

These 747-400s will contribute to Air China's growth and future success.

A Boeing statement said Air China would use the aircraft on its routes to the United States, Europe and Asia.

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