the Christchurch meeting, has

ing the removal of trading

barriers has substantially benefited social conditions in the

US-Japan row

over microchips

States was awaiting Japan's re-

ply to its latest ideas on resolv-

ing a dispute over microchips

as APEC trade ministers

opened a two day meeting in

two weeks to bridge their dif-

ferences over microchips one

of several trade disputes caus-

ing tension between the two

biggest economies of the Asia-

Pacific Economic Cooperation

members met in Christchurch

to try to forge their strategy

for the first ministerial meet-

ing of the World Trade Organi-

sation in Singapore in Decem-

opening up world trade. New

Zealand Prime Minister Jim

Bloger told the opening cere-

mony after delegates watched

a fierce traditional challenge

and welcome from tattoed

Maori Warriors.

"There is no downside to

Ministers from the 18 APEC

The two sides have just over

Reuter says: The United

18-member nations.

New Zealand today.

forum.

dismissed that argument, say-

APEC seeks to strengthen free trade blueprints ahead of Nov summit

CHRISTCHURCH, New Zealand, July 15: APEC trade ministers will be urged to strengthen their blueprints for trade liberalisation ahead of the November leaders' summit in the Philippines, senior officials said here today, reports

Asia Pacific Economic Cooperation (APEC) group Chairman Rizalino Navarro said some of the plans prepared by "uneven in quality" and in need

will urge the economies to further improve their submissions tomorrow when I report on the individual action

Navarro, who is Secretary of the Philippines Department of Trade and Industry, is chairing APEC meetings in the run-up to the November leaders' summit in the Philippines port

He is chairing two days of talks that started here Monday primarily to formulate plans by APEC to influence the first ministerial meeting of the World Trade Organisation (WTO) in Singapore in Decem-

The meeting is also review-

pared under the agreement endorsed by the APEC leaders at Osaka, Japan, last Novem-

Although still only in draft form, the plans are seen by some countries, including the United States and Australia, as "disappointing" and lacking in substance.

Asked if he was disap pointed with the plans Navarro said, "upon review of the IAPs I'm going to report tomorrow that the quality is a little uneven.

"There are people who were very forthright and very complete in terms of their submissions. There are others that are lacking indetails or timeframes or so forth.

Criticism

AP adds: The rights of people to decide if global free trade is good for them are being ignored while corporate interests demanded liberalization to boost profits, critics of APEC said Monday

"Gatt Watchdog" spokesman Aziz Choudry said the Asia-Pa-

He said pursuing APEC and

GATT agendas for global trade liberalization meant everything is measured by market values. and the values of people and

Asked to outline their alternative plans for development, none of the GATT Watchdog people advocated a total closing of international

Choudry said instead the group wanted people to have the power to decide how much trade and foreign investment nations embraced, and the

GATT Watchdog believed because of the push by multinationals for total free trade. without consideration of social and environmental impacts. the world was heading for dis-

He said pursuit of free trade at all costs was not economi-

GATT Watchdog has claimed politicians and government officials have overstated the economic benefits of APEC and GATT agreedeals will benefit only international financiers and large corporations while condemning

Trade Negotiations Minister

Exchange Rates

Sonali Bank

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies with Bangladesh Taka as on July 15 '96.

LINES CAST		Selling		Buying		10
GMTH AMPLICATION	T.T. & OD	B. C.	T.T. (Clean)	O.D. Sight	O.D. Transfer	
USD 1.B.TK.	42.0615	42.1015	41.7650	41.6075	41.5115	-
GBP.1.B.TK.	65.3667	65.4289	64.3996	64.1567	64.0087	
DM.1.B.TK.	27.7629	27.7893	27.2875	27.1846	27.1219	
FRF.1:B.TK.	8.2014	8.2092	8.0610	8.0306	8.0121	
CAD.I.B.TK.	30.8914	30.9208	30.3463	30.2318	30.1612	
SFR.1.B.TK.	33.5810	33.6130	32.9994	32.8750	32,7991	
J.YEN.I.B.TK.	0.3844	0.3847	0.3738	0.3724	0.3715	100

A) T.T. (DOC) spot buying Taka 41.6862

B) Usance export bill buying rates (B. Taka for one unit of US Dollar).

30 Days DA 90 Days DA 60 Days DA 120 Days DA 180 Days DA 40.3357 40.9877 39.5955 C) US Dollar sight export bill 3 months forward purchase: Same as O.D. sight export bill. Indicative rates (B. Taka for one unit of foreign currency).

Currency			Selling T.T. & O.D.	Buying O.D. Transfer
Saudi Riyal	1= 0	Tk	11.1752	11.0280
UAE Dirham	1=	Tk	11.4118	11.2606
Kuwaiti Dinner	1=	Tk	139.7050	137.7798
D. Guilder	1=	Tk	24.4782	24.1499
S. Krona	l=	Tk	6.2696	6.1827
Malaysian Ringgit	I=	Tk.	16.8117	16.5877
Singapore Dollar		Tk	29.6636	29.2535

Shipping Intelligence

Berth position and performance of vessels as on 15.7.96

Berth No	Name of vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving
J/1	An Da	C. Clink	Sing	MBL	2/7	23/7
1/2	Balte Harmony	GL	Mong	OWSL	13/7	18/7
J/5	Hafez	GL	Viza	SSL	10/7	15/7
J/13	Bangalr Moni	Cont	Sing	BSC	12/7	15/7
CCT/1	Fong Lee	Cont	Sing	Bdship	11/7	15/7
CCT/3	Ostfriesland	Cont	Sing	Pil(B)	12/7	18/7
RM/14	Banglar Shobha	Repair	MA" Ş	BSC	R/A	16/7
GSJ	Litsa	Wehat(G)	K.Dia	Lams	R/A	19/7
TSP	Taeschorn	R.Phos	Anna	RSA	15/7	19/7
RM/6	Wawasan Setia	HSD	Sing	MSPL	12/7	15/7
Doj	Alga	Cement	Sing	PSAL	22/6	16/7
DO	Fong Shin	Repari	Sing	BDship	30/76	20/7
DDJ/1	Tanry Star	ldle	Para	PSAL	7/6	30/7
RM/8	Sea World	Repair	9	Litmond	R/A	20/7
RM/9	Fortune star	Repair	Kaki	Eastwest	6/7	25/7
Cuffi	Zalco Sharif	Ürea	Ctg	Seacom	13/7	24/7

Traine of Tesses	arrival	coll	adont	Cargo	Loading
	arrival	call	agent		port
Consistence 7/7	15/7	. Sing	RSL	Cont	Sing
Polar Bird 1/7	16/7	Col	Bdship	Cont	Sol
Ultima 6/7	16/7	Cel	Baridhi		Mong . Col
Eufonia 4/7	16/7	Sing	Jf	Vehicles	3.±97
Eastern Mars	16/7	Busa	Prog	GI(Cont)	2 4 5
Tranco Amity	16/7	24 25 cr	Bdship	Scaraping	3 - 0
Ocean-1	16/7	Yang	Cross	GI(Loss)	592
Tug Singapore Eagle	16/7	Visa	Kama	Age of the second	11 g 235
Fong Yun 6/7	17/7	Sing	Bdship	Cont	Sing
Tia Estela	17/7	Stron.	Oil	GI	NO CONTRACTOR
Qc Teal10/7	17/7	Sing	QCSL	Cont	Sing
Fong Son 6/7	17/7	Sing	Bdship	Cont	Col
H-Star	18/7		Rainbow	M.Seeds .	
Kolomna	17/7	-25	BSL	A Spl. Cargo	1
Diasong	19/7	Cal	BBA	GI	100
Padam 10/7	19/7	Sing	RSL	Cont	Sing
Green Island	20/7	5	Karna	GI(Lash)	5575
Altair Ace	19/7	Kobe	BBA	GI	Res
Banglar Robi 6/7	18/7	Sing	BSC	Cont	Mong
Ostara	18/7	# 2	TSL	GI(Copra0	1
Maria-D	17/7	#1	ISTA	Scraping	25
Eurasian				8 8	
Chariot 27/6	19/7	96	Oil .	Vehicles	0.00 N
Tug Britoil-16	19/7	Kari	Kama	19	Die!
Meng Kiat 14/7	20/7	Sing	AML	Cont	Sing
Banglar Kiron	20/7	(A)	BSC	GI	
Joint Dorcas	20/7	*	BBA	GI	593
Tug Natuna Tiger	20/7	Sing	Benam	Empty	190
Tiger Star	20/7	151 151 151 151 151 151 151 151 151 151	Prog	GI	4
Shenton 13/7	21/7	Sing	Apl(B)	Cont	Sing
Kota Bintang 13/7	22/7	Sing	Pil(B)	Cont	Sing
A-1 12/2	20.77	7	THEFT	2	Charle

Pacific Hunter

	Re	ady on		
Gios Acor	GI (Steel) GI(Copra)	Mumb Quel	Cross BSI	15/7 15/7
LAN SALAWEEL	Vessesl awa	iting instruc	tion	-3
Banglar Sampad	8	3	BSC	R/A(22/6)
Banglar Shourabh	2	6	BSC	R/A(6/7)
Banglar Baant	8	201	BSC	R/A (13/7)
Banglar Jyoti	75	100	BSC	R/A (13/7)

	17			Cosmos	R/A (14/
	Moveme	ent of vessels f	or 16.7	.96	
APPENDED	ln	coming			Shiftin
obha	CCT/2	Ultima	RM/S	Fortune	Star to CC

Outgoing		Incoming			Shifting		
RM/14 DGJ	B. Shobha Alga	CCT/2 RM/9 J/5 RM/6 J/8	Ultima B Shourabh Ocean-1 P Hunter E Marse	RM/9	Fortune Star to CC.		

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CFA supplied by HRC Group, Dhaka.

J/13 Polar Bird



Chittagong port

Berth No	Name of vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving
J/1	An Da	C. Clink	Sing	MBL	2/7	23/7
1/2	Balte Harmony	GL	Mong	OWSL	13/7	18/7
J/5	Hafez	GL	Viza	SSL	10/7	15/7
J/13	Bangalr Moni	Cont	Sing	BSC	12/7	15/7
CCT/1	Fong Lee	Cont	Sing	Bdship	11/7	15/7
CCT/3	Ostfriesland	Cont	Sing	Pil(B)	12/7	18/7
RM/14	Banglar Shobha	Repair	MAT Q	BSC	R/A	* 5.50 (1954) (1970)
GSJ	Litsa	Wehat(G)	K.Dia	Lams	R/A	19/7
TSP	Taeschorn	R.Phos	Anna	RSA	15/7	19/7
RM/6	Wawasan Setia	HSD	Sing	MSPL	12/7	15/7
Doj	Alga	Cement	Sing	PSAL	22/6	16/7
DO	Fong Shin	Repari	Sing	BDship	30/76	20/7
DDJ/1	Tanry Star	ldle	Para	PSAL	7/6	12 m 5 C 2 7 M m 2
RM/8	Sea World	Repair	- 3	Litmond	R/A	20/7
RM/9	Fortune star	Repair	Kaki	Eastwest	6/7	25/7
Cuffj	Zalco Shartf	Urea	Ctg	Seacom	13/7	24/7

v	essesl d	lue at ou	ter anchor	age	1963 (1965) (1964)
Name of vessels	Date of arrival	L port call	Local agent	Cargo	Loading port
Consistence 7/7	15/7	. Sing	RSL	Cont	Sing
Polar Bird 1/7	16/7	Col	Bdship	Cont	Sol
Ultima 6/7	16/7	Col	Baridhi	Contl	dong . Col
Eufonia 4/7	16/7	Sing	Jf	Vehicles	100
Eastern Mars	16/7	Busa	Prog	GI(Cont)	24
Tranco Amity	16/7	36	Bdship	Scaraping	(%)
Ocean-1	16/7	Yang	Cross	GI(Loss)	19
Tug Singapore Eagle	16/7	Visa	Karna	950000000000000000000000000000000000000	El 88
Fong Yun 6/7	17/7	Sing	Bdship	Cont	Sing
Tia Estela	17/7	Same	Oil	GI	94564474 6 6
Qc Teal10/7	17/7	Sing	QCSL	Cont	Sing
Fong Son 6/7	17/7	Sing	Bdship	Cont	Col
H-Star	18/7		Rambow	M.Seeds .	
Kolomna	17/7	- W	BSL	A Spl.Cargo	
Diasong	19/7	Cal	BBA	GI	1
Padam 10/7	19/7	Sing	RSL	Cont	Sing
Green Island	20/7	25	Karna	GI(Lash)	575
Altair Ace	19/7	Kobe	BBA	GI	95
Banglar Robt 6/7	18/7	Sing	BSC	Cont	Mong
Ostara	18/7	# R	TSL	GI(Copra0	
Maria-D	17/7	20	ISTA	Scraping	28
Eurasian				2 2	
Charlot 27/6	19/7	£	Oil .	Vehicles	0.3
Tug Britoil-16	19/7	Kari	Kama	(3)	398
Meng Kiat 14/7	20/7	Sing	AML	Cont	Sing
Banglar Kiron	20/7	P)	BSC	GI	SECTION .
Joint Dorcas	20/7	9	FBA	GI	152

2/7 2/7	Sing Sing	Pil(B) RSL	Cont Cont
	Tanker	due	+27500
5/7	Sing	MSPL	HSD
Ves	sels at l	Kutubdia	

Name of vessels	Cargo	L port call	Local agent	Date o
Jberty Wave	Wheat (G)	Usa	Lams	11/
	Vessels at o	uter anchor	age	
	Re	eady on		
Dios	GI (Steel)	Mumb	Cross	15/
Acor	GI(Copra)	Quel	BSI	15/
IAN SAASTEES	Vessesi awa	iting instru	ction	
Banglar Sampad	8	ě	BSC	R/A(22/6

Artes 13/7

Banglar Asha

17		(Cosmos	R/A (14/7)
Moveme	ent of vessels f	or 16.7.9	6	
ln	coming			Shifting
CCT/2 RM/9 J/5 RM/6	Ultima B. Shourabh Ocean-1 P. Hunter	RM/9	Fortune	Star to CCJ
	CCT/2 RM/9 J/5	Incoming CCT/2 Ultima RM/9 B Shourabh J/5 Ocean-1	Movement of vessels for 16.7.9 Incoming CCT/2 Ultima RM/9 RM/9 B Shourabh J/5 Ocean-1	CCT/2 Ultima RM/9 Fortune RM/9 B Shourabh J/5 Ocean-1



Habibur Rahman, Industries Secretary, planted a sapling at BSCIC industrial estate in Bhola recently.

At the close of trading on July 15, 1996 Index up 24 points

continued to leap and posted a

gain of 23.98 points, increa-

1040.73.

sing to 1064.72 from Sunday's

also rose by 26.00 per cent to

442320 from 350308 while

the value dropped to Tk 8.98

crore from Tk 9.01 crore,

showing a decline of 0.44 per

ched Tk 7229.42 crore from

Trading at a glance

Change

1000.00 (G)

1.40(G)

5.00(G)

100.00(G)

16.23(L)

9.24(L)

1.71(L)

3.49(G)

2.21(L)

4.00(L) 106.97(G)

186.05(G)

35.45(G)

23.27(G)

31.42(G)

:07(L)

3.64(G)

21.76(G)

17.59(G)

50.00(L)

28.21(G)

21.00(G)

2.00(G)

1.27(G)

1.27(G)

11.43(G)

8.13(G)

5.11(G)

5.00(G)

2.87(G)

2.46(G)

2.47(L)

1 90(G)

6.00(L)

100

100/2

100/2

1000/

100/

100/

100/

100/

100/

10/1

100/

100/

10/

100,

100/5

10/50

100/10

100/20

100/10

100/10

100/20

100/20

120/20

100/20

100/5

100/20

10/100

10/50

10/50

5.50 Meghna Cement

20.39 Phoenix Leather

30.00 Savar Refractories

NT The Engineers

9 18 BD Zipper Indus

Usmania Glass

117 54 DEBENTURES (11)

200.75 Texpick Ind

119 98 Sailb Knitwear

85.00 BCIL (17%)

100 00 Bextmco (17%)

60 00 B Infusion (17%)

12 60 B Pharma (17%)

86.89 B Synthetic (14%)

189.98 B Fisheries (14%)

98.00 B Knitting (14%)

90.34 E Housing (15%)

50.00 B Denims (Deb)

118.70 BD. Zipper (Debi

105 22 B Textiles

112 00

New Dhaka Refac

100 1007

100

100

02(G)

50(L)

.00

.00

24(G)

6.01(G)

594.29(G)

(per shared)

1064.7

44232

8.97

of share

7229.42

Tk 7066.57 crore.

DSE All Price Index

Transaction in volume

Transaction in value Tk

Issues incurred losses

Market capital Tk

Total issues traded

Issues unchanged

ssues gained

Company

Islami Bank

UCBL

National Bank

Al Baraka Bank

United Leasing

3rd ICB Mutual Fund

4th ICB Mutual Fund

5th ICB Mutual Fund

6th ICB Mutual Fund

7th ICB Mutual Fund

Aftab Automobiles

Bangladesh Lamps

Singer Bangladesh

Atlas Bangladesh **Bangladesh Autocars**

Quasem Drycells

National Tubes

Alpha Tobacco

Apex Foods

Zeal Bangla

Rupon Oil

Tulip Dairy

Bengal Food

Amam Sea Food

Thai Aluminium

Renwick Jajneswar

Metalex Corporation

BD Electricity Meter

Bangladesh Tobacco Froglegs Export

Chittagong Vegetable

Beximco Fisheries

Bengal Biscuits

BOC Bangladesh

Northern Jute

Ashraf Textile

Quasem Silk

Company

AB Bank

City Bank

Al Baraka Bank

Eastern Bank

Islami Bank

Pubali Bank

Rupalt Bank U.C.B.L

Uttara Bank

INVESTMENT (8)

1st ICB M Fund

2nd ICB M Fund

3rd ICB M Fund

4th ICB M Fund

5th ICB M Fund

6th ICB M Fund

7th ICB M Fund

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp

Monno Jutex

Monno Jute Staf

Atlas Bangladesh

Bangladesh Auto

B Thai Aluminium

BD Electricity

National Tubes

Quasem Drycells

Renwick Jaineswar

FOOD & ALLIED (28)

Panther Steel

A B Biscuit

Apex Foods

Aroma Tea

R/A (14/7)

Alpha Tobacco

B D Plantation

Dhaka Vegetables

Zeat Bangla Sugar

Froglegs Export

(1g. Vegetables

Bengal Biscuits

Meghna Shrimp

FUEL & POWER (4)

Eastern Lubricant

National Oxygen

Padma Oll Co

JUTE (12)

Anowara Jute

Ahad Jute

Delta Jute

Gawsia Jute

Jute Spinner Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

Saleh Carpet

TEXTILE (34)

Ashraf Textile

GMG Ind Corp

Alhaj Textile

Chic Tex Ltd

Arbee Textile

Apex Weaving

Desh Garments

Dulamia Cotton

Mita Textile

Delta Millera

Mithun Corpn

Modern Dyeing

Monno Fabrics

Padma Textile

Prime Textile

Quasem Textile Rahim Textile

Quasem Silk

M Garments

B Dyeing

Dynamic Textile

Eagle Star Textile

B Knitting

Apex Spinning

Specialised Jute

Islam Jute

Hill Plantation

Gemini Sea Food

Modern Industries

Bengal Food B L T (

E L Camelha

Rabeya Flour

Rupon Off

B Fisheries

Tulip Dairy

Yousuf Flour

Raspit Food

AMCL Pran

Amam Sea Food

Singer Bangladesh

Karim Pipe

Bangladesh Lamps Bengal Steel

Aftab Auto

Aziz Pipes

ENGINEERING (20)

National Bank

Quasem Textile

Shine Pukur

Raspit Food

AMCL Pran

Padma Oil

Meghna Shrimp

Dhaka Vegetable

Dhaka Vegetable

Bengal Carbide

Eastern Cables

Karim Pipe

Aziz Pipes

Total market capital rea-

The transaction in volume

Dhaka Stock Prices

Star Report The Dhaka Stock Exchange Islami Bank led the gainers All Share Price Index Monday with a rise of Tk 1000.00 per

> share, topping the losers' list. Volume leaders of the day were: Beximco Pharma (76000), Aramit (55000) Beximco Knitting (42240) and Chic Tex (42000)

share while Chittagong Cement

suffered a loss of Tk 48.23 per

The number of issues traded totalled 115, of which 69 gained, 36 incurred losses while 10 remained unchanged

	Eagle Star	.10(G)	110
100	Desh Garments	.00	
	Dulamia cotton	.00	- 3
2	Tallu Spinning	10.00(L)	
cr	Apex Spinning	15.99(G)	400
0	Beximco Knitting Dynamic Textile	.72(L) 2.00(L)	422
er	Mita Textiles	.08(G)	93
5	B Dyeing	.91(G)	16
9	Delta Millers	.00	6
6	Apex Leaving	.53(G)	100
0	Sonargaon Textiles	.33(G)	61
1950 E	Beximco Textiles	3.56(G)	63
er	BD Zipper	.93(L)	16
es l	Beximco Denims	10.23(G)	45
d	Prime Textile	3.50(G)	2
2	Chic Tex	.06(L)	420
30	Sreepur Textile	2.92(G)	11
5	Monno Fabrics	17.97(G)	71
13	Ambee Pharma	-00	2
80	Beximco Pharma	5.13(G)	760
20	ACI Limited	1.37(G)	12
40	Pharma International	3.00(G)	1
80	Pharma Aids	.00	13
90	Kohinoor Chemical	.34(L)	
40	The IBN Sina Pharma	.98(L)	9
00	Rahman Chemicals	2.00(G)	- E
50	Bangladesh Chemical Wata Chemical	.00.	20
20	Beximco Infusions	.90(L) .74(L)	29 3
25	National Polymer	1.55(L)	12
60	Beximco Synthetic	6.32(G)	37
20 50	Beximco Synthetic	1.55(L)	12
40	Beximco Synthetic	6.32(G)	37
00	Libra Pharma	11.97(G)	6
00	Orion Infusion	1.25(L)	44
15	Maq Paper	.47(L)	29
00	Apex Tannery	.28(G)	8
00	Aramit Ltd	.95(G)	550
55	Bata Shoe	.06(L)	3
40	Go Bal Pen	1.38(G)	12
70	Monno Ceramic	1.37(L)	8
00	Usmania Glass	1.28(G)	6
00	Beximco Ltd	2.28(G)	55
85	Chittagong Cement	48.23(L)	21
30	Apex Footwear	30,57(G)	32
60	Eastern Housing	1.07(L)	60
00	Confidence cement	24.16(G)	61
50	Meghna Cement	9.78(G)	83
55	Lexco Limited	16.90(L)	10
55	BGIC Eastern Insurance	2.27(G) 1.72(G)	6
00	Janata Insurance	1.18(L)	27
000	Phoniex Insurance	6.12(L)	22
10	Eastland Insurance	1.37(G)	26
40	Central Insurance	3.06(G)	20
40	Karnaphuli Insurance		7
180	Rupali Insurance	64(L)	14
50	National Insurance	17.26(L)	21
600	Federal Insurance	2.23(L)	38
000	Reliance Insurance	3.25(L)	8
00	Purabi Insurance	1.98(G)	
00	Delta Insurance	24.33(L)	12
150	Pragati Insurance	27.07(G)	,22
50	Sandhani Insurance	3.71(G)	28
00	Bextmco Knitting (De	eb) 1.00(L)	100
300	Beximco Textiles (De	b) 1.00(G)	
	. 다 D		
and	Dobontures		

DSE Sh

na	res an	d Debentur		18 N
ML	Closing	Satham Textile S T M (ORD)	100/10	100.81
a)	(Taka)	Stylecraft	100/5	1400.00
		Swan Textile Sreepur Textile	100/5	40.00 93.15
/5 /1	163.00	Tallu Spinning	100/10	115.00
/5	180.00	Tamijuddin Dandy Dyeing	100/10	160,00
20 20	97 50 3080 71	Sonargaon Textiles	197	74.57 115.00
/5	146.92	Beximco Textiles	12.	111.33
15 /5	139.40	PHARMACEUTICAL	S &	
/5	80.00	A C I	10/50	115.00
10	85.00	Ambee Pharma	10/50	20.00
20	1922.90	Bangla Process BCIL	100/5	90.00 280.00
/5	80.00	Beximco Infusion	100/00	347.19
/5	160.00	Beximco Pharma B Synthetic	10/ 5 0 100/ 2 0	89.24 166.84
/5	2200.00	Libra Pharma	100/20	476.06
/5 /5	1116.67 570.00	Glaxo Ibn Sina	10/50	120.00 134.02
10	770.00	Kohinoor Chemical	100/5	150.00
10 -	489.56 288.94	N Polymer	100/10	722.62
IU	247.61	Petro Synthetic Orion Infusion	10/50	5.50 136.83
		Pharma Aids	100/5	150.00
/5	238.75 1013.57	Pharmaco Progressive Plastic	100/5	118.00 20.00
/5	808.78	Reckitt & Colman	10/50	158.67
/5 50	3135.50 600.00	Rahman Chemicals	100/10	55.00
/5	361.26	Renata Ltd	100/5	765.67
10	60.00	Square Pharma > Therapeutics	100/20	712.86 85.00
/5 /5	286.98 393.64	Wata Chemical	100/20	665.48
/5	3400 00	PAPER & PRINTING	G (7)	
/5 /5	890.00 11066,17	Eagle Box	10/5	44.00
50	201.26	Maq Paper	100/20	208.10
/5 10	127.29 287.10	Monospool Paper Paper Converting	100/5	45.00 105.00
00	350.00	Paper Processing	100/10	29.00
10 50	2102.98° 8.00	Padma Printers	10/50	25.00
50	25 92	Sonali Paper	10/50	30.50
/5	100.05	SERVICE (3) Bangladesh Hotel	10/50	12.00
/5	82 18	Bd. Service	10/50	NT.
50	113.95	S Pukur Holdings	100/5	84.38
/5 /5	3200 00 3188 02	INSURANCE (18)		
/5	55 00	BGIC	100/10	438.74
/5 /5	310.00 870.00	Central Insurance	100/20	204.80
/5	260.50	Eastern Insurance	100/20	241.10
/5 50	145 20	Eastland Insurance Delta Life Insurance		224 58 1511.67
/5	250.00	Pragati Insurance	2	597.50
/5 50	102 69	Green Delta	100/10	506 67
/5	2200.00	Janata Insurance	100/20	369 97
50	800.00	Karnaphuli Insu Peoples Insurance	100/20	174.86 900.00
/5 /5	80.00	Phoniex Insurance	100/10	430.26
00	NT A GO	Rupali Insurnace	100/20	675.13
10	160.00	United Insurance	100/10	310 00
/5	1260 00	National Insurance Federal Insurance		236.86 187.50
20 20	149 07	Reliance Insurance		528.00
20	108.89	Purabi Insurance		161 56
10 50	166 43	Sandhant Insurance		173.96
ESTATE IN	385.88	MISCELLANEOUS	THE PLANT OF THE PARTY	
0.15	493.79	Apex Footwear Apex Tannery	100/20	575.35 616.50
50	206 52	Aramit	10(75)	81.00
50	14.00	B Denims	EL EVERS	162 65
10 5 0	90 00 206.50	Bata Shoe	10/100	120 00
are:	200.00	Beximeo Ltd BSC	10/100	75.75 102.00
10	NT	Ctg. Cement	100/5	2912 45
50	8.50	Confidence Cement		670 02
50	NT.	Eastern Housing	100/20	98 00
/5 /5	100.00	G.Q. Ball Pen High Speed	10/50	241 35
/5	16.00	Himadri Ltd	100/5	55 75 6.00
50 /5	19.50	Lexco Ltd	SERVINGEN	701 67
50	100 00 NT	Milon Tanneries	100/5	65.00
/5 00	150.00	Monno Ceramic Meghna Cement	100/5	790.00 534.70

241.00 Note: FV* Face Value ML=Market Lot 5.00 NT=Not Traded AL=Allot-ment Letter 15.00 GwGatn L=Loss

300 00

130.15

85 00

799.69

1310.00

1300.00

2450 00

2706 67

2050 00

4370.00

2051 00

2081.36

2480.00

835 00

100/20

100/5

100/5

100/5

100/10

100/5

2000/1

1331/1

1400/2

2500/2

3000/1

3000/2

the group's 18 members were of improvement.

plans," he told reporters.

of Subic Bay.

ing the blueprints, or individual action plans (IAPs), pre-

cific Economic Cooperation group talks in Christchurch are ignoring the horrors of free trade.

office, are also seen.

NEW DELHI, July 15: Indian

Railways will have to seek a

fare increase and more private

sector fundings to finance new

projects as the government

tries to cut back expenditure

in its 1996/97 budget, indus-

try analysts said yesterday, re-

India's Railways Minister

Ram Vilas Paswan is expected

culties facing the world's

biggest railway network when

he presents the 1996/97

(April-March) rail budget on

needs nearly 82 billion rupees

(2.32 billion dollars) to finance

its maintenance and invest-

ment plans for the current fi-

the railway is its slow pace of

expansion, badly needed to

serve the country's rapidly

work expanded to only around

63.000 km in 1995 from

growing economy. The net-

The biggest problem facing

Railway officials say India

to shed light on financial diffi-

ports Reuter.

Tuesday, they said.

nancial year

the environment are ignored.

borders to trade.

types of investment.

aster, he said.

cally sustainable.

ments. The group says the poor communities to poverty.

Philip Burdon, who is chairing

Brenda DH Trenowden (R), Vice President, Bangladesh liaison office of Peregrine,

addressing a press conference to announce new financial research products at a city hotel

yesterday. Runa N Alam (C), Managing Director, and Dvai Ghose, Research Analyst of the

30 NGOs dissolved in Sindh ISLAMABAD, July 15 Thirty non-government organisations have been dissolved by the government in Pakistan's southern Sindh province in a bid to clamp down on inefficient social welfare bodies, it was reported today, says AFP. The provincial Social Welfare Department said the NGOs were closed due to flawed

use of funds received from the government and foreign donor agencies, the newspaper Dawn A social service run by the Karachi based Mohajir Qaumi Movement (MQM), an ethnic organisation, is also under scrutiny although a decision has yet to be made on its fu-

ture, according to the report. MQM is at loggerheads with the government over alleged discrimination against Karachi's Mohajir community it claims to represent. Mohajirs are descended from Urduspeaking migrants who arrived from India after the 1947 partition of the sub continent.

book-keeping and improper

Australia, NZ agree on free trade in food

SYDNEY, July 15: Australia and New Zealand agreed yesterday to remove barriers to trade in food between the two countries from January 1 next year, reports AFP. Australian Trade Minister

Tim Fischer said the new arrangements would reduce import barrier inspections for foods made or produced in the two countries. The arrangements were formalised by an exchange of

letters between New Zealand Trade Negotiations Minister Philip Burdon and Fischer in New Zealand for an Asia-Pacific trade ministers' conference. "From January 1, most food

products passing between Australia and New Zealand will be subject only to the same domestic surveillance arrangements which apply to local foods," Fischer said in a statement

"New Zealand has also agreed to develop a coordinated domestic surveillance and compliance programme for food.

Fischer said the agreement would remove significant costs to industry in both countries and ease food trade between the two countries.

But he said the two sides would continue to check foods. classified as possible health or safety risks, such as some imported shellfish.

New Egyptian laws to encourage investment

CAIRO, July 15: Egypt's parliament passed a series of laws to encourage investment, include one allowing foreigners to build and operate highways for up to 99 years, the press reported yesterday, according to AFP Prime Minister Kamal Al-

Ganzuri, quoted by the daily Al-Ahram, said the laws adopted by the people's assembly late Saturday evening would encourage the private sector and foreign investments in He defended the new roads

law from opponents who claimed it represented new "concessions to foreigners," saying it would "lighten the burden on the taxpayer and divert money once used for building roads into development."

The government has put nine billion Egyptian pounds (2.6 billion dollars) over the past decade into building roads, which increased from 15,000 to 35,000 kilometers (9,000 to 21,000 miles) during that time. Ganzuri said.

The new roads law allows Egyptian or foreign investors to build "open roads and highways and to administrate them in return for tolls and the rents from spaces along the roads," the paper said.

Lloyd's of London meets investors

Jesse Jackson

criticises

Japanese cos

civil rights leader the Rev.

Jesse Jackson on Monday

criticised Japanese companies

operating in the United States,

saying they should give more

opportunities to minorities.

Jackson, currently on a six-

Jackson has been leading a

day tour to Japan, spoke at the

Foreign Corespondents' Club of

boycott against Mitsubishi auto

dealerships, demanding that

the Japanese company's US

subsidiary increase the number

of minority-owned dealerships

and promote more women and

"Dealerships should reflect

He cited figures showing

only three of Mitsubishi's 503

owned, although 12.7 per cent

of Mitsubishi car owners are

bishi executives Wednesday,

and reiterated that he will

press the automaker to settle

ght against it in April by the

Equal Employment Oppor-

Elena Durazo, vice president of

the Hotel Employees and

Restaurant Employees Intern-

ational Union. The union

represents employees of the

Los Angeles new Otani Hotel,

who are in a labor dispute with

meet with executives in Tokyo.

meet with executives from

Sony, Nissan, Honda, Toyota,

He is also scheduled to

He is also scheduled to

Joining Jackson was Maria

tunity Commission.

management.

and Mazda.

the sex harassment suit brou-

He will meet with Mitsu-

US franchises are black

minorities at its plants.

populations," Jackson said.

reports AP

TOKYO, July 15: American

expenditure on railway LONDON, July 15: Lloyd's of London has finally turned a profit but faced the task 53,596 km in 1950, repre-Monday of persuading its insenting a 0.2 per cent annual vestors - both those who made money and those who The Network transports lost fortunes - to help keep more than 500 million tonnes the troubled insurance market of cargo a year and more than

in business, reports AP. 12 million people a day. Lloyd's Chairman David With a giant workforce of Rowland is asking the in-1.6 million, It is the single vestors who are now making largest employer in the world. money to hand some of it over, While productivity has re-Lloyd's executives also will try mained stagnant, the wage bill to persuade investors who lost has ballooned over the years. A millions to agree to settle all recent world Bank report said claims - in a recovery package Indian railways and a surplus that must succeed if Lloy'ds is workforce of at least 400,000. to avoid insolvency next Paswan recently said he

wanted the government to Investors in the famous inmeet nearly 60 per cent of the surance market, known as railways' needs but it is likely "names" are being asked at a to provide less than 13 billion Lloyd's meeting to contribute rupees or about 15 per cent. 440 million pounds 682 mil-He is now expected to anlion dollars of profits from the nounce a hike of at least 9-10

years 1993-95. per cent in freight and fare They will get the money charges, an economist specialback after seven years, but ising in India's infrastructure Lloyd's needs the cash now as said. "Otherwise I do not see part of its plan to bounce back the money coming from," he from devastating losses that came to eight billion pounds 12.4 billion dollars in the five years ending in 1992.

Chittagong Stock Exchange Index declines

Delhi likely to cut back

Most of the issues traded on the Chittagong Stock Exchange floor on Monday incurred loss, reports UNB Some 25 out of the total 72 listed securities were traded on the day, of which 11 issues gained and 14 incurred loss. The CSE All Securities Price Index declined by 0.1413 per

cent to 445.08 from Sunday's 445.71. A total of 19,735 securities valued at Taka 4,929,750 were traded in the country's second bourse. Market capitalisation stood at Taka 40.04 billion.

Day's trading performance

Company Name	Closing	Previous rate	Difference	No of securities traded	Value in Taka
Rupali	740.55	726.62	13.93	1060	784980.00
Janata	395 35	399.29	3.94	980	387440.00
Central	206.50	200:00	6.50	200	41300.00
Federal	208.84	227.48	18.64	800	167075.00
Delta Life	1735 17	1600:00	135 17	300	520550.00
Pragati Insu	650.00	695.40	45.40	150	97500.00
Sandhani Life	186.00	193.25	7 25	200	37200.00
Prime Textile	250.00	275.00	-25.00	50	12500.00
Apex Weaving	120 16	124.53	4.37	1550	186250.00
Beximeo Denims	150.00	150 13	-0 13	200	30000.00
ACI Ltd	111 00	117.50	-6.50	150	48650.00
Beximco Pharma	89.76	87.20	2.56	9550	857230.00
Raspit Food	360.63	355.00	5.63	400	144250.00
AMCL (Pran)	497.75	490.29	7.46	200	99550.00
Confidence Cement	657.14	646-14	+ 11.00	720	473140.00
Ctg Cement	3137.79	3102.35	35.44	1.65	517735.00
Aziz Pipe	950.00	890.00	60.00	5	4750.00
Apex Tannery	630.00	650.00	-20.00	10-	- 6300.00
Shine Pukur	85.30	82.91	2.39	7500	427950.00
BOC (BD) Ltd	213.67	220.60	-6 33	450	96150,00
6th ICB MF	299 38	309.56	-10 18	480	143700.00
7th ICB MF	261.11	270.00	-8.89	450	117500.00
Usmania Glass	00.018	827,69	17.69	25	20250 00
Usmania Glass	810.00	827.69	1769	25	20250 00
Beximco Glass	76 00	75.67	0.33	100	7600.00
Monno Ceramic	805.00	806.00	1.00	40	32200.00

CSE At a Glance

All Securities Price Index	UMAS ACCORD	445.08
Day's Change in Index	E	0.1413%
Total Turnover in Value in Taka	§ "	4929750.00
Total Turnover in Volumes	S.	19735
Total Issues Capital in Taka	10	12.808,669,190.00
Total Closing Market Capital in Taka	j.	40.045,595,641.00
Total Number of Listed Securities	1	72
Total Number of Companies	50	65
Total Number of Mutual Funds	5259	
Day's Contract Numbers	7	258
Day's Issues Traded	- 8	**** 25
Day's Issues Gained	- 2	
Day's Issues Incurred Loss		14
Day's Issues Unchanged	- 3	