

Outbreak of foot and mouth disease EU bans export of Greek animals, meat, dairy products

BRUSSELS, July 13: EU veterinary officials yesterday decided to ban the export of live animals, meat and dairy products from Greece because of an outbreak of foot and mouth disease there, a Commission spokesman said, reports AFP.

The ban will come into force when it is ratified by the European Commission at the start of next week and it will run initially until the end of the month, when the situation will be reviewed.

Athens immediately hit back, blasting the ban as "unfair, over the top and harsh" and saying it had taken all the right measures, according to government spokesman Dimitris Reppas.

Agriculture Minister Apostolos Potiadis said "Greek farmers are paying for the rest of the Balkans, where foot and mouth disease is widespread." He added he was optimistic the ban would be rescinded.

The move is a major blow

for Greece's large dairy industry and follows the discovery of a handful of cases of the highly contagious disease in sheep in the Evros region in eastern Greece.

The disease is not dangerous for humans but affects cattle, goats, sheep and pigs equally.

Once a single case has been detected, EU farmers are obliged to immediately slaughter their entire herds. Under common agricultural policy rules, they are then entitled to compensation, normally amounting to around 50 per cent of the value of their livestock.

A major outbreak of the disease would thus have an enormous impact on the EU's agricultural budget, already devastated by the cost of compensating farmers for the consequences of the crisis over "mad cow" disease in British beef.

Photiadis said Greece ex-

ported some 10 per cent of its milk products to the European Union but that most of those would not be affected by the ban.

He said Thursday that 2,000 animals had been slaughtered in the Evros area on the simple suspicion that 15 Greece have been exacerbated by recent outbreaks in neighbouring Macedonia and Albania.

The EU has already banned imports from both countries and decided this week to send vaccines for 100,000 animals to Macedonia to help create a "buffer zone" between the affected region and the rest of the country.

The EU does not generally use vaccines within its own territories because of the similarity between the antibodies left by the vaccine and by the disease itself.

When meat is exported, inspectors are often unable to tell if the presence of the antibodies indicates an infected or

a vaccinated animal.

The ban on dairy products from Greece does not apply to milk that has been pasteurised then subject to a second heat treatment by temperature pasteurisation, or by a drying process.

For milk products an exemption is made for those subjected to heat treatment of at least 71.7 degrees Celsius for 15 minutes or for products produced before June 1.

The decision also covers hides and skins which have not been treated in a way that ensures they cannot carry the disease. Greece has to ensure the certification of hides which are exempted from the ban.

Romania for its part also Friday announced a ban on imports of animals and animal products from Greece and Bulgaria, saying that its own country had not had any recorded case of foot and mouth disease since 1973.

Carter criticises law tightening ban on Cuba

MONTREAL, July 13: Former US president Jimmy Carter took aim Friday at the controversial new law aimed at tightening the US embargo on Cuba by choking off foreign investment there, reports AFP.

"I think of all the things that have ever been done in my country, this is the stupidest," Carter said after receiving humanitarian award by the international convention of Lions Clubs meeting in Montreal this week.

The US law has angered key US allies in Canada, Mexico and Europe which have increasingly important investments on the island.

The United States has taken a position of non-engagement with the government of Cuban President Fidel Castro, while they have taken the stand that by investing, they give the Cuban government more of a stake in remaining on the reform path.

The US law includes a term denying US visas to foreign businessmen who "traffic" in US property which Castro's government nationalised after 1959, a major inconvenience especially to businessmen in Canada and Mexico, US neighbours and NAFTA partners.

Wednesday, Toronto-based Sherritt International became the first company sanctioned by the US helms-burton law: its executives and shareholders cannot enter US territory.

"I think what is being done now is an insult to Canadians. It's insult to Mexicans, it's an insult to Europeans," Carter said.

Now, Clinton is under the gun. He must decide by early next week if he will allow the toughest terms of the US law to take effect or remain on hold.

My hope is that President Clinton will do everything possible to minimise the damage that has already been caused by this ill-advised legislation," Carter said.

Clinton's democratic administration has flip-flopped on its Cuban policy, first taking tentative steps toward rapprochement, and opposing the republican-sponsored big to tighten the 34-year-old unilateral embargo clamped on Havana.



Ukrainian miners block the railway traffic near Donetsk, East Ukraine, July 11 for the second consecutive day during their strike to force the government to pay the miners' salary for the last four months. The miners are going to continue their protest actions until the government will pay all the debts that have reached 525 million US dollars. - AFP/UNB photo.

US, Bosnia sign investment incentive agreement

SARAJEVO, July 13: The United States and Bosnia on Friday signed an investment incentive agreement to boost American business to help recover the war-shattered republic, reports Reuters.

The signing of today's OPIC investment agreement is an important step in fulfilling the promise president Clinton has made to the region, "overseas private investment corporation (OPIC) executive Ruth Harkin said.

Minutes earlier Harkin, corporation, president and Chief Executive, signed a bilateral agreement with the Bosnian government clearing the way for US businesses to receive OPIC support for long-term investments in the country.

"Along with other US agencies that are working to build an infrastructure for investment in Bosnia, the OPIC bilateral signals the administration's commitment to helping the US private sector play a long term role in establishing a market-driven economy and lasting peace," she said.

OPIC is a self-sustained federal agency that provides project financing and political risk

insurance to American companies investing in some 140 emerging markets and developing countries worldwide.

Harkin arrived in Sarajevo on Friday together with US Commerce Secretary Mickey Kantor, who heads a presidential business mission including top-level US businessmen, to establish business ties between the two countries.

Delayed for five hours by fog over the city, the trade mission was a continuation of that begun by Kantor's predecessor.

"We are here as part of President Clinton's continued strong commitment to the success of the Dayton peace accords and the restoration of hope and opportunity for the people of Bosnia and the region, as a whole," Kantor said on arrival.

This economic and commercial development mission seeks to expand ties with Bosnia and Herzegovina, to deepen cooperation and, most importantly, to support peace through economic growth and economic opportunity," he said after the signing ceremony.

The peace is still fragile however, the only way to make this peace permanent is to put

a foundation of economic and commercial development under the peace process.

"The United States have proved again that they will stick firm to complete the implementation of the Dayton agreement. The economic renewal is the critical phase of the Dayton agreement implementation," Bosnian Prime Minister Hasan Muratovic said.

Kantor is due to meet Bosnian President Alija Izetbegovic, and the President of the Bosnian federation, Kresimir Zubak.

The mission and its Bosnian hosts signed several memorandums of understanding on telecommunications, energy and transportation projects and development and training of air traffic controllers.

Later in the day Kantor was scheduled to visit Tuzla, headquarters of the 18,000-strong US contingent in the NATO-led peace implementation force.

The plan landed at about noon local time in fine weather after having been diverted to Zagreb earlier because a blanket of morning fog had obscured the airport.

Exchange Rates

Sonali Bank
The following are the Sonali Bank's dealing rates to public for some selected foreign currencies with Bangladesh Taka as on July 13 '96.

	Selling		Buying	
	T.T. & O.D.	B.C.	T.T. (Clean)	O.D. Sight
USD 1 B.T.K.	41.9115	41.9515	41.6150	41.4575
GBP 1 B.T.K.	65.2051	65.2673	64.2304	63.9873
DM 1 B.T.K.	27.6476	27.6739	27.1699	27.0671
FRF 1 B.T.K.	8.1693	8.1771	8.0285	7.9981
CAD 1 B.T.K.	30.7677	30.7971	30.2351	30.1206
SFR 1 B.T.K.	33.4427	33.4746	32.8574	32.7331
JYEN 1 B.T.K.	0.3819	0.3822	0.3715	0.3701

A) T.T. (DOC) spot buying Taka 41.5362
B) Usance export bill buying rates (B. Taka for one unit of US Dollar).
C) US Dollar sight export bill 3 months forward purchase: Same as O.D. sight export bill. Indicative rates: B. Taka for one unit of foreign currency)

Currency	Selling T.T. & O.D.	Buying O.D. Transfer
Saudi Riyal	= Tk 11.1752	11.0280
UAE Dirham	= Tk 11.4118	11.2606
Kuwait Dinar	= Tk 139.7050	137.7798
D. Guider	= Tk 24.4782	24.1499
S. Krona	= Tk 6.2696	6.1827
Malaysian Ringgit	= Tk 16.8117	16.5877
Singapore Dollar	= Tk 29.6636	29.2572

Janata Bank

The following are the dealing rates to public for some selected foreign currencies with Bangladesh Taka as on July 13 '96.

Name of Currency	Selling		Buying	
	T.T. & O.D.	B.C.	T.T. Clean	O.D. Sight
US Dollar	41.9120	41.9650	41.6160	41.4577
G.B. Pound	65.2108	65.2884	64.2352	63.9998
D. Mark	27.6469	27.6797	27.1719	27.0596
F. Franc	8.1691	8.1788	8.0291	7.9959
J.P. Yen	0.3825	0.3829	0.3734	0.3719
C. Dollar	30.7670	30.8035	30.2373	30.1124
S. Franc	33.4418	33.4815	32.8599	32.7241

Janata Bank's selling and buying rates in cash currency for public

	US DLR	G.B.P.	S.Royal	UAE DH.	Kuw Dinar
Selling	42.5000	65.2108	11.200	11.2500	137.5000
Buying	41.8000	62.9608	10.8000	10.8500	132.5000

Shipping Intelligence

Chittagong port
Berth position and performance of vessels as on 13.7.96

Berth No	Name of vessels	Cargo	L.Port call	Local agent	Date of Leaving
J/1	Hong Qi-206	C.Clink	Long	Cosmos	22/6 14/7
J/2	An Da	C.Clink	Sing	MSL	2/7 20/7
J/5	Hafez	GL	Ving	SSL	10/7 14/7
J/6	Wang Ting	GL	Sing	IPL	2/7 13/7
J/8	Banglar Mamata	GL	Mong	ESC	9/7 13/7
J/10	Sintra	Cont	Sing	PIL (B)	9/7 13/7
J/11	Meng Yang	Cont	Sing	AML	10/7 13/7
J/13	Banglar Moni	Cont	Sing	ESC	12/7 15/7
CCT/1	Fong Lee	Cont	Sing	BDShip	11/7 15/7
CCT/2	Kota Berjaya	Cont	Sing	PIL (B)	6/7 14/7
CCT/2	QC Pintal	Cont	Sing	QCSL	11/7 14/7
CCT/3	QC Pintal	Cont	Sing	QCSL	11/7 14/7
RM/14	Banglar Asha	Repair	Mong	ESC	5/6 14/7
TSP	Taeschorr	R Phos	Arna	RSA	15/6 16/7
RM/6	Wawaan Setia	HSD	Sing	MSPL	12/7 15/7
DOJ	Alga	Cement	Sing	PSAL	22/6 15/7
LDJ	Fong Shin	Repair	Sing	BDShip	30/6 20/7
DUJ/1	Tanary Star	Idle	Para	PSAL	7/6 15/7
RM/8	Sea World	Repair	Para	Limdon	R/A 15/7
RM/9	Fortune Star	Repair	Kaki	Eastwest	6/7 25/7

Kafo (A) Blue North (Damage and semi submerged)

Vessels due at outer anchorage:

Name of vessels	Date of arrival	L port call	Local agent	Cargo	Loading port
Co Shari	13/7	Mong	Seacom	W/LD Urea	
Sea Fox	13/7	Mong	Lams		
Balt Harmony	13/7	Mong	OWSL	GL	S.Lanka
Polar Bird 1/7	16/7	Col	BDShip	Cont	Col
Outfriesland 3/7	12/7	Sing	PIL (B)	Cont	Sing
Ocean 1	14/7	Yang	Cross	GI (Logs)	
Ultima 6/7	16/7	Col	Baridhi	Cont	Mong, Col
Fong Soon 6/7	18/7	Sing	BDShip	Cont	Sing
Fong Yun 6/7	16/7	Sing	BDShip	Cont	Sing
H Star	15/7		Rainbow	M Seeds	
Acor	15/7		BSL	GI (Copra)	
Tha Estela	15/7		Oil	GI	
Consistec 7/7	15/7	Sing	BSL	Cont	Sing
Eastern Mars	16/7		Frog	GI	
Estonia (Rosa/24) 4/7	16/7	Sing	GF	Vehicles	
Gao	15/7	Mumb	Cross	Rice (GI)	
Island Princess(24) 4/7	17/7	Col	Sunshine	GI	
Tug Britoil-16	17/7	Karl	Karna		
Kolonna	17/7		BSL	SPL Cargo	
QC Teal 10/6	17/7	Sing	QCSL	Cont	Sing
Dealing	18/7		BSL	GI	
Padma 10/7	18/7	Sing	BSL	Cont	Sing
Green Island	18/7		Karna	GI (Lash)	
Altair Ace	18/7		BSL	GI	
Tranco Amity	16/7		BDShip	Scraping	
Banglar Robi 6/7	18/7	Sing	ESC	Cont	Sing
Eurasian Charoit (Roro)	19/7		Oil	Vehicles	
Joint Dorcas	20/7		BSL	GI	
Tiger Star	21/7		Frog	GI	
Brighton	22/7		BSL	GI	
Jiang Cheng	22/7		BDShip	GI	
Qua Jiang	23/7		BDShip	GI	
Orange Sky (Roro/24)	25/7		BSL	GI	
Sam Hero	5/8		BSL	GI	

Vessels at Kutubdin

Name of vessels	Cargo	L port call	Local agent	Date of arrival
Liberty Wave	Wheat (G)	USA	Lams	11/7
Litaa	Wheat (G)	USA	Lams	R/A

Vessels not ready:

Name of vessels	Cargo	L port call	Local agent	Date of arrival
Potaesan	Cement	Sing	Delmore	3/7
Muan Su Bong	Cement	Sing	MSPL	12/7

Vessels awaiting instruction:

Name of vessels	Cargo	L port call	Local agent	Date of arrival
Banglar Sampad		ESC	R/A (22/6)	
Banglar Shourabh		ESC	R/A (6/7)	
Banglar Baani		ESC	R/A (6/7)	
Banglar Jyoti		ESC	R/A (13/7)	

Vessels not entering:

Name of vessels	Cargo	L port call	Local agent	Date of arrival
London	Scraping	Jedd	JF	23/6
Hang Shun		RML	R/A (10/7)	

Movement of vessels for 14.7.96

Chittagong Stock Exchange

Most issues gain
Most of the issues traded at the Chittagong Stock Exchange floor on Saturday gained, reports UNB.

Out of the total 72 listed securities, 19 traded on the floor. Of those, 12 issues gained and seven others incurred loss.

The CSE All Securities Price Index increased by 0.52 point and stood at 438.56.

A total of 15,690 securities valued a Taka 5,752,475.00 were traded.

Market capitalization stood at Taka 39,46 billion.

Day's trading performance

Company	Closing Rate	Previous Rate	Difference	No of securities Traded	Value in Taka
Rupali	703.08	701.00	2.08	260	182,800.00
Janata	374.38	369.29	5.09	520	194,680.00
Central	190.00	290.00	-100.00	100	19,000.00
Pragati Insu	638.63	610.04	28.59	800	510,900.00
Sundhanti Life	172.67	160.33	12.34	300	51,800.00
Apex Weaving	124.81	117.06	7.75	4,700	586,625.00
Bestmax Dentas	150.13	130.00	20.13	200	30,025.00
Bestmax Pharma	75.01	74.14	0.87	3,800	285,045.00
Rasput Food	355.00	312.00	43.00	100	35,500.00
AMCL (Pran)	465.00	490.00	-25.00	50	23,250.00
Confidence C.	669.85	685.21	-15.36	21,001	14,066,880.00
Cig Cement	2920.07	2897.40	22.67	560	16,352,400.00
Aziz Pipe	890.00	1050.00	-160.00	5	4,450.00
Shine Pakur	83.04	84.93	-1.89	650	53,975.00
BOC (BD) Ltd	220.00	215.00	5.00	200	44,000.00
6th ICB MF	315.53	281.19	34.34	700	220,870.00
7th ICB MF	270.00	260.00	10.00	100	27,000.00
Umanisa Glass	808.27	842.56	-34.29	535	432,425.00
Mosmo Ceramic	821.00	826.43	-5.43	10	8,210.00

CSE At a Glance

All Securities Price Index	438.58
Day's Change in Index	0.1187 %
Total Turnover in Value in Taka	575,247.50
Total Turnover in Volumes	15,690
Total Issues Capital in Taka	12,808,659,190.00
Total Closing Market Capital in Taka	39,461,662,668.00
Total Number of Listed Securities	72
Total Number of Companies	65
Total Number of Mutual Funds	7
Day's Contract Numbers	240
Day's Issues Traded	19
Day's Issues Gained	12
Day's Issues Incurred loss	7
Day's Issues Unchanged	0



AKM Humayun Kabir, Director in-charge of Eastland Insurance Company Ltd, speaking at a prize-giving ceremony held at its head office on Wednesday. Principal Co-ordinator Kazi Bahauddin Ahmed, Executive Director and Chief Executive Officer M Azmal Hoque, and Director-Planning Ghulam Rahman are also seen in the picture.

France may cut interest rate further

PARIS July 13: French interest rates might fall further, the Governor of the Bank of France Jean-Claude Trichet said yesterday, reports AFP.

He also forecast that France and other European countries would meet the Maastricht target for public deficits if current policies were pursued.

He said on French Radio that French rates could fall "thanks to monetary credibility" and "to the strategy of reducing public deficits."

Eastland Insurance prize-giving ceremony held

Eastland Insurance Company arrange a prize-giving ceremony at its head office on Wednesday, says a press release.

The ceremony was presided over by the prizes were distributed by AKM Humayun Kabir, Director in-charge of the company.

The function was addressed by Kazi Bahauddin Ahmed, Principal Co-ordinator, M Azmal Hoque, Executive Director and Chief Executive Officer, and Ghulam Rahman, Director-Planning.

Dhaka Stock Prices

At the close of trading on July 13, 1996
Index rises by 5 points

The Dhaka Stock Exchange All Share Price Index Saturday posted a gain of 4.85