India's jute industry seems to be in perennial crisis

CALCUTTA, July 9: Dogged by a shortage of raw jute, labour trouble and technological obsolescence, India's once flourishing jute industry seems to be in perennial crisis, reports PTI.

Once the mainstay of Indian economy, along with textiles, jute started its downhill journey after Bengal was partitioned in 1947 as most of the jute cultivation was done in the eastern part of the state.

Ideally, the jute industry should have revived after a national diversification and modernisation programme in 1992 says Arun Lohia, President of Indian Jute Manufacturers' Association (IJMA). Planned initiative by the government, a global awareness and entry into general currency areas were the factors that favoured this.

But the situation today is so hapless that while efforts were being made to revive the industry and all mills began functioning, it was starved of raw jute supply, the demand for raw jute being low most of the time, the supply response of jute growers was not flexible enough and carry forward stocks were also inadequate consequent to this, the mill owners say.

However, trade unions say, the supply position was normal, although prices ruled high initially, but some mills started excess consumption of jute to maximise their profits. Besides, there was maldistribution of available raw jute among the mills.

This resulted in a significant growth of imports in the past few years. While in 1991-92 only 25,000 bales were imported last year Indian mills used over 300,000 bales of foreign jute. The shortage began in 1993-94.

The imbalance in the demand-supply position was aggravated by a ban on export of quality jute by Bangladesh. When raw jute shortage hit the industry in November last year the eastern neighbour imposed a ban on jute exports by land, which is cheaper and faster than by sea.

Moreover, production of raw jute has stagnated since the early nineties. Whereas two years ago raw jute production stood at 880,000 bales (one bale is equivalent to 180 kg), last year it dropped to 763,000 bales.

The falling production is accompanied by astronomical rise in prices. According to IJMA figures the prices now range between Rs 1,900 and Rs 2,000 per quintal. Only during the last season the prices averaged Rs 600.

Strikes and lock-outs have almost become a routine with the jute industry, since 1979 there have been at least six major strikes.

The four-day strike involved more than 250,000 workers employed in 59 jute mills. The main demands of the trade unions were wage revision and absorption of casual workers. Though the IJMA was not much affected by the strike, there was an aggregate production loss of 3,500 tonnes, worth Rs 87.5 million. Added to this is the loss to the state and central government exchequers.

IJMA President, Arun Lohia said three factors should have helped revive the flagging industry. First, jute's revival was the coal of a planned initiative by the government.

Industrialists and research and development organisations.

Accordingly, a national diversification and modernisation programme for the jute industry was launched in 1992, the centre and the United Nations Development Programme signed a jute development programme under which the former provided Rs 500 million and the UNDP Rs 280 million.

The second factor working in favour of jute revival was global awareness about the environmental friendliness of the fibre. Though not as durable and inexpensive as synthetic fibre, jute has the advantage of being biodegradable and ecologically harmless. This is why Europe is again increasingly turning to jute for agro-based packaging material. Australia and the United States are also encouraging the use of jute.

Thirdly, the loss suffered by the jute industry after the disintegration of the Soviet Union was largely compensated by larger volume of exported to general currency areas. Greater experiments and innovations to suit the changes of demand patterns in the overseas and domestic markets were responsible for the increasing exports.

Packaging rules have also been revised by the centre to benefit the industry, amendments to the jute packaging materials (compulsory use in packaging commodities) act, 1987 require the cement industry to use jute in half its packaging.

In the case of fertilisers, the obligation is 65 per cent. Foodgrains are also packed in jute bags.

Besides, the export of diversified jute goods is also increasing steadily, this is evident from the fact that the export of traditional Hessian has declined from 170,000 tonnes in 1991-92 to less than 100,000 tonnes in 1993-94.

Sadly, however, these favourable factors have failed to turn the industry around. Apart from shortage of raw jute, another factor bedeviling the industry is the lack of technological upgradation.

One big handicap in this industry is that improved machinery are no longer being manufactured abroad, let alone India, as the jute industry is significant only to the economics of India and Bangladesh. In India there is little or no research and development efforts.

Technological obsolescence and lack of research and development were characteristic to the industry even during World War I. In the inter-war years there were frequent bickering between the IJMA an prod-uces leading to strikes and lockouts.

Kuwait seizes 4 cargo vessels breaking ban on Iraq

KUWAIT, July 9: Kuwait said Monday it seized four cargo vessels in the northern Gulf at the weekend for allegedly breaking economic sanctions against Baghdad by carrying goods to and from Iraq, reports Reuter.

The Gulf state occupied by Iraq in 1990-91 said its coastal police had to fire shots to force two of the vessels to stop.

"The four boats are being held because they have broken sanctions against Iraq and legal action is being taken against them," said an interior ministry statement of the second such incident in a month.

Marine police boarded and seized two wooden boats on Saturday coming from Iraq carrying cargoes of urea and heading towards the United Arab Emirates (UAE). One was Indian-flagged and the other UAE-flagged, the ministry said.

On Sunday marine police had to fire shots across the bows of two vessels to force them to stop heading for Iraq. One vessel carried tyres and batteries. The second carried tyres, batteries and what the ministry called money counting machines.

The crew of the two vessels held on Sunday had papers indicating they were carrying goods from the UAE to Kuwait, the ministry said. The statement said the crew of the four vessels were variously Indian and Pakistani. It gave no further details.

African Dev Bank gets support for reforms

LIBREVILLE, July 9: A summit of 15 African heads of state lent support Sunday to reforms in the 53-member African Development Bank which would allow Africa's poorest countries to have access to loans from the African Development Fund, says AFP.

The meeting ended with a joint declaration in which the heads of states declared their satisfaction with bank reforms, "especially in the implementation of a new structure, new financial policies and the promotion of the private sector."

Omar Kabbaj, elected the bank's chairman last September, has pushed through reforms, including the restructuring of the African Development Fund allowing the poorest African countries, which cannot use bank funds, to have access to loans.

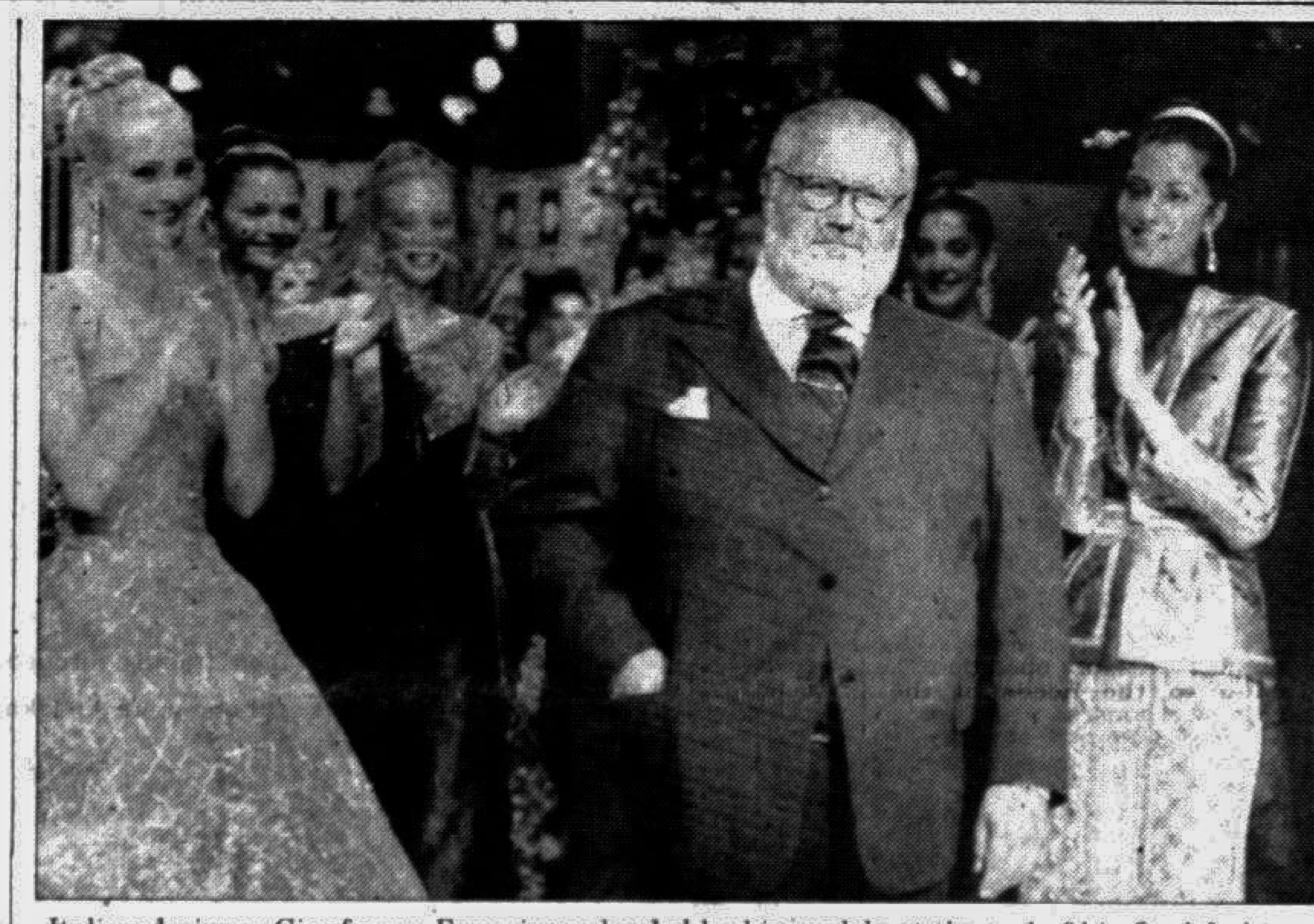
The meeting also addressed the problem of members' arrears totalling nearly one billion dollars.

Kabbaj told the opening meeting that, as of month ago, 24 African countries had more then 60 days of arrears with the bank.

WTO-UNESCO cooperation accord signed

The World Tourism Organisation WTO and the United Nations Education, Scientific and Cultural Organisation (UNESCO) signed a new cooperation accord recently, pledging to work together to protect historical sites and promote cultural tourism, says a press release.

The agreement, signed by WTO Deputy Secretary-General Francesco Frangialli and UNESCO Director General Federico Mayor during the BIT tourism fair in Milan also pledges cooperation in the field of environmental protection and nature tourism.



Italian designer Gianfranco Ferre is applauded by his models at the end of his final fashion show for Christian Dior, the autumn/winter 1996-1997 high-fashion collection presented July 8 in Paris. — AFP/UNB photo

S'pore manufacturers to float firm for regional investment

SINGAPORE, July 9: Singapore manufacturers are launching an investment firm to tap regional opportunities in industrial and infrastructure projects, officials said yesterday, reports AFP.

Robert Chua, President of the Singapore Confederation of Industries said the company, named Manufacturers Investment Holdings Ltd. would invest in or with venture capital funds targeted at manufacturing interests.

"Its first ventures include the setting up of the Qingdao-Singapore Industrial Hi Tech Park in Shandong, China, in the near future," Chua said at the formal installation of the SCI's governing council.

Chua said the company would be capitalised at 25 million Singapore dollars (18 million US dollars).

He said the SCI would also set up a management training and development centre in Singapore for medium and smaller enterprises to broaden their business expansion perspectives and equip managers with the ability to manage overseas investments and cope with working abroad.

Chua said the confederation was also discussing with owners of commercial properties to set up regional offices in such countries as China and India which can support Singapore manufacturers ventures into those markets.

"Our vision is to help and encourage more Singapore manufacturers to go forth into the region and beyond," Chua said. "Their success will benefit both Singapore and the companies concerned and at the same time contribute to maintaining Singapore's economic achievements at an internationally competitive level."

Singapore is engaged in a "regionalisation" programme aimed at building an external wing to its economy beyond the confines of the tiny island state for future growth, to overcome high costs and a shortage of labour.

Billions of dollars have been invested in emerging Asian economies as part of the programme which includes the development of integrated industrial parks. The initiatives announced by the SCI would help reinforce the overseas drive.

Smaller companies, however, face entry barriers and high risks in venturing overseas.

Minister of Trade and Industry Yeo Cheow Tong said Singapore was well placed to participate in the growth of its Asian neighbours "given our own economic development experience, and our familiarity with both multinational companies and countries in the region."

He said Singapore had to "both deepen and broaden our capabilities and technology" to retain its competitive edge amid rising costs and the emergence of low cost investment locations in the neighbour neighbourhood including Indonesia and Vietnam.

British producers cut prices due to weak demand: analysts

LONDON, July 9: Weak demand in European export markets caused British industry to cut prices in a bid to shift unsold stocks in June, analysts said yesterday, reports AFP.

Their comments followed the release of official figures which showed that output prices, or "the price of goods at the factory gate, fell by 0.2 per cent in June from the figure for May.

The picture of a stagnant manufacturing sector here was confirmed by separate data released by the Office for National Statistics (ONS) on Monday, which showed that manufactured output for the month of May remained unchanged from the month of April.

Output price fell by the biggest amount since December 1991. The treasury said that "they are some of the lowest rates of producer price inflation on a decade."

A treasury spokesman said that "with no evidence of input price pressure, output price inflation should continue to fall in the coming months."

Economists said that a recent strengthening of the pound made imports cheaper in the month of June, which contributed to a fall in input prices. On a seasonally adjusted basis, input prices fell by 1.3 per cent in June from the figure for May and fell by 2.1 per cent on a 12-month comparison.

The treasury said that while it expected price inflation to continue to fall in coming months, it also expected manufacturing output to rise.

The ONS said that unseasonally cold weather in the month of May increased demand for gas and electricity during the month, which helped lift total industrial output by 0.8 per cent from April. Industrial output for May rose by 1.4 per cent on a 12-month comparison, the ONS said.

This was above the expectations of analysts, who had tabled a monthly rise of 0.2 per cent and a year-on-year growth of 0.7 per cent.

Analysts had forecast that manufacturing output would rise by 0.2 per cent in the month of May compared with the previous month and by 0.1 per cent on a 12-month comparison.

The ONS said that output prices rose by 2.6 per cent on a 12 month comparison. Analysts had expected factory-gate prices to fall by 0.1 per cent from the figure for May and to rise by 2.7 per cent on a 12-month comparison.

Chittagong Stock Exchange

9-point rise in index

CHITTAGONG, July 9: Twenty one, out of 72 listed securities, were traded on the Chittagong Stock Exchange floor today (Tuesday), reports UNB.

Of those, 18 issues gained and rest three incurred loss.

The CSE All Securities Price Index rose by 9.19 points to 445.79 on the day.

A total of 15,402 securities valued at Tk 10,960,575.00 were traded.

Market capitalisation stood at Tk 40.11 billion.

Day's trading performance

Company Name	Closing Rate	Previous Rate	Difference	No. of Securities Traded	Value in Taka
Rupali	863.18	699.20	163.98	780	673280.00
Janata	426.29	444.77	-18.48	1360	579760.00
Central	290.00	158.00	132.00	40	11600.00
Federal	309.68	266.88	42.80	1250	387100.00
Delta Life	1806.45	1000.00	805.45	62	112000.00
Pragati Insu	1016.45	778.87	237.58	2000	2032900.00
Sandhani Life	166.43	106.00	60.43	350	58250.00
Apex Weaving	101.00	100.45	0.55	200	20200.00
Beximco Pharma	68.23	68.07	0.16	150	10235.00
AMCL (Pran)	509.59	500.39	9.20	1100	560550.00
Confidence Cement	719.70	644.60	75.10	4780	3440160.00
Ctg Cement	3316.64	3160.12	156.52	490	1625155.00
Aziz Pipe	1101.56	924.92	176.64	160	176250.00
Apex Tannery	610.00	600.00	10.00	20	12200.00
Shine Pukur	74.67	67.00	7.67	600	44800.00
BOC (BD) Ltd	225.47	255.39	-29.92	950	214200.00
6th ICB MF	309.15	322.00	-12.85	1210	374070.00
7th ICB MF	290.00	285.00	5.00	200	58000.00
Usmania Glass	835.87	760.30	74.57	455	379865.00
National Polymer	790.00	670.00	120.00	20	15800.00
Monno Ceramic	774.22	748.94	25.28	225	174200.00

CSE at a glance

All Securities Price Index	445.79
Day's Change in Index	2.1400%
Total Turnover in Value in Taka	10,960,575.00
Total Turnover in Volumes	16,402
Total Issues Capital in Taka	12,808,659,190.00
Total Closing Market Capital in Taka	40,110,676,801.00
Total Number of Listed Securities	72
Total Number of Companies	65
Total Number of Mutual Funds	7
Day's Contract Numbers	387
Day's Issues Traded	21
Day's Issues Gained	18
Day's Issues Incurred loss	3
Day's Issues Unchanged	0

Exchange Rates

Sonali Bank

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies with Bangladesh Taka as on July 9, '96

	Selling		Buying		
	T.T. & OD	B. C.	T.T. (Clean)	O.D. Sight	O.D. Transfer
USD 1 B.TK.	41.9115	41.9515	41.6150	41.4575	41.3615
GBP 1 B.TK.	65.2723	65.3346	64.3050	64.0616	63.9132
DM 1 B.TK.	27.6276	27.6540	27.1503	27.0475	26.9849
FRF 1 B.TK.	8.1598	8.1676	8.0199	7.9896	7.9711
CAD 1 B.TK.	30.7498	30.7791	30.2064	30.0921	30.0224
SFR 1 B.TK.	33.3897	33.4215	32.7976	32.6734	32.5978
J.YEN 1 B.TK.	0.3830	0.3833	0.3727	0.3713	0.3704

A) T.T. (DOC) spot buying Taka 41.5362

B) Usance export bill buying rates (B. Taka for one unit of US Dollar).

30 Days DA	60 Days DA	90 Days DA	120 Days DA	180 Days DA
41.1873	40.8405	40.4937	40.1469	39.4533

C) US Dollar sight export bill 3 months forward purchase: Same as O.D. sight export bill. Indicative rates (B. Taka for one unit of foreign currency).

Currency			Selling T.T. & O.D.	Buying O.D. Transfer
Saudi Riyal	1=	Tk	11.1755	11.0277
UAE Dirham	1=	Tk	11.4129	11.2619
Kuwaiti Dinner	1=	Tk	139.7982	138.7167
D. Guilder	1=	Tk	24.4910	24.1626
S. Krona	1=	Tk	6.2654	6.1785
Malaysian Ringgit	1=	Tk	16.8096	16.5857
Singapore Dollar	1=	Tk	29.0039	29.2635

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 9.7.96

Berth No.	Name Of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leaving
J/6	Wang Ting	GI	Sing	IPL	2/7	11/7
J/7	Banglar Shobha	GI	Kara	BSC	4/7	10/7
J/8	Banglar Mamata	GL	Mong	BSC	9/7	13/7
J/10	An Da	C Clink	Sing	MBL	2/7	12/7
J/11	Hong Qi 206	C Clink	Ling	Cosmos	22/6	12/7
J/12	Aries	Cont	Mong	Baridhi	8/7	11/7
J/13	Padma	Cont	Sing	RSL	5/7	9/7
CCT/2	Kota Berjaya	Cont	Sing	Pil (B)	6/7	13/7
CCT/3	Shenton	Cont	Sing	APL (B)	7/7	11/7
RM/14	Banglar Asha	Repair	Mong	BSC	5/6	10/7
CCJ	Wan Ru	C Clink	Dani	Seacom	28/6	14/7
GSJ	Hang Shun	Cement	Rizh	RML	22/5	10/7
TSP	Taeschorn	R Phos	Anna	RSA	15/6	15/7
RM/3	Reneta 11	CDSO	Veza	Rainbow	8/7	11/7
DOJ	Banglar Jyoti	Repair		BSC	R/A	12/7
DD	Fong Shin (Cont)6/7	Repair	Sing	BDShip	30/6	20/7
DDJ/1	Tanary Star	Idle	Para	PSAL	7/6	15/7
RM/8	Sea World	Repair		Litmond	R/A	15/7
RM/9	Fortune Star	Repair	Kaki	Eastwest	6/7	
SM/10	Tug Ocean South		Chand	Araleen	R/A	10/7
Kafco (A)	Blue North (Damage and semi submerged)					

Vessels Due At Outer Anchorage

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Steuart 1/7	9/7	Col	BDShip	Cont	Col
Susak 15/6	9/7	Col	Baridhi	Cont	CBO
Kota Bintang 29/6	9/7	Sing	Pil (B)	Cont	Sing
Hafez	9/7	Viza	SSL		B. Abbas
Mun Su Bong	9/7	Chin	MSTPL	Cement	
Changi	9/7	Chin	AMBL		
Meng Yang 23/6	10/7	Sing	AMBL	Cont	Sing
Balt Harmony	10/7	Mong	OWSL	GL	
H-Star	10/7		Rainbow	M. Seeds	
Tug Britoil-17	10/7	Visa	Karna		
Fong Lee 1/7	11/7	Sing	BDShip	Cont	Sing
QC Pintail 19/6	11/7	Sing	QCSL	Cont	Sing
Polar Bird 1/7	11/7	Col	BDShip	Cont	Col
Liberty Wave	11/7	USA	Lams	Wheat(G)	
Banglar Moni 30/6	11/7	Sing	BSC	Cont	Sing
Eurasian Chariot (Roro/24)27.6	12/7		Oil	Vehicles	
Diasong	12/7		BBA	GI	
Tug Britoil-16	17/7	Kart	Karna		
Osteriesland 3/7	12/7	Sing	Pil(B)	Cont	Sing
Island Princess (24)4/7	14/7	Sing	Sunshine	GI	
Ocean-1	14/7	Yang	Cross	GI(Logs)	

Tanker Due

Wawasan Setia	12/7	Sing	MSPL	HSD

Vessels at Kutubdia

Name of Vessels	Cargo	Last Port Call	Local Agent	Date Of Arrival

Vessels Awaiting Instruction

Banglar Sampad	-	-	BSC	R/A(22/6)
Banglar Shourabh	-	-	BSC	R/A (6/7)
Banglar Baani	-	-	BSC	R/A(6/7)
Litsa	-	Mong	Lams	8/7

Movement of Vessels for 10.7.96

Outgoing		Incoming			Shifting
GSJ	Hang Shun	J/11	Sintra	J/11 Hong Qi-206	to J/1
		J/5	Meng Yang		
		GSJ	Litsa		

The above are the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by **HRC Group**, Dhaka.

Dhaka Stock Prices

At the close of trading on July 9, 1996

Upward trend continues

Star Report

Upward trend on the floor of the Dhaka Stock Exchange continued on Tuesday.

The DSE All Share Price Index rose to 1047.03 from 1044.81, indicating an increase of 2.21 points. Total market capital rose to Tk 7109.27cr.

The transaction in volume showed a rise of 33.01 per cent, increasing to 400699 from 301246 and the value reached Tk 12.05cr from Tk 10.58cr, showing an increase of 13.93 per cent.

Beximco Knitting (Deb) led the gainers with a rise of Tk 298.57 per share while National Tubes suffered a loss of Tk 838.46 per share, leading the losers.

Volume leaders of the day were: Square Pharma (37920), Eastern Cables (32039), Dynamic Textile (26560), Beximco Pharma (25800), Shine Pukur (16050), Apex Weaving (13000), Chic Tex (12500) and Ashraf Textile (11500).

The number of issues traded totalled 104, of which 63 gained, 37 incurred loss and four remained unchanged.

Trading at a glance

DSE All Price Index	1047.03
Market capital Tk	7109.27 cr
Transaction in volume	400699
Transaction in value Tk	12.05 cr
Total issues traded	104
Issue gained	63
Issue incurred losses	37
Issues unchanged	4

Company name	Change (per share) Tk	Number of shares traded
National Bank	1.69 (L)	3365
IDLC	7.34 (L)	540
United Leasing Co	11.64 (G)	1280
3rd ICB M Fund	21.97 (L)	535
4th ICB M Fund	18.15 (L)	130
5th ICB M Fund	16.48 (L)	340
6th ICB M Fund	10.46 (L)	1480
7th ICB M Fund	1.28 (L)	1250
Aftab Automobiles	19.83 (G)	675
Bengal Carbide	26.67 (G)	865
Bangladesh Lamps	83.40 (G)	860
Eastern Cables	67.70 (G)	32039
Karim Pipe	116.35 (G)	1491
Singer Bangladesh	383.42 (L)	180
Atlas Bangladesh	6.38 (G)	6250
Bangladesh Autocars	10.77 (G)	1435
Quasem Drycells	.75 (G)	6200
Renwick Jajneswar	5.23 (G)	330
National Tubes	838.46 (L)	260
B Thai Aluminium	19.71 (G)	2360
BD Electricity	22.50 (G)	10
Alpha Tobacco	3.51 (L)	4350
Amam Sea Food	33.33 (L)	15
Apex Foods	5.64 (L)	310
Bengal Food	30.80 (G)	220
BLTC	76.00 (G)	140
BTC	.18 (G)	750
Gemini Sea Food	56.00 (G)	100
Dhaka Vegetable	.36 (G)	110
Chittagong Vegetable	.93 (L)	240
Beximco Fisheries	2.11 (G)	240
Bengal Biscuits	4.93 (G)	880
Meghna Shrimp	.55 (G)	1720
Raspit Food	19.40 (G)	1250
AMCL Pran	21.72 (G)	750
BOC Bangladesh	3.96 (G)	7230
Padma Oil	19.21 (L)	1800
Northern Jute	.00	800
Shine Pukur	1.79 (G)	16050
Ashraf Textile	.53 (G)	11500
Padma Textile	.00	240
Apex Spinning	2.30 (G)	240
Beximco Knitting	8.69 (G)	5320
Dynamic Textile	6.45 (L)	26560
Mithun Knitting	4.05 (G)	380
Mita Textiles	.73 (G)	940
B Dyeing	35.66 (G)	5160
Delta Millers	11.13 (G)	2800
Apex Weaving	5.35 (G)	13000
Sonargaon Textiles	2.00 (G)	5000
Beximco Textiles	2.19 (G)	7500
BD Zipper	5.02 (G)	3650
Beximco Denims	2.95 (G)	6450
M Hossain Garments	3.53 (L)	850
Sajib Knitwear	2.63 (L)	2900
Chic Tex	.05 (L)	12500
Sreepur Textile	3.49 (G)	6100
Monno Fabrics	2.99 (G)	2350
Beximco Pharma	2.86 (G)	25800
ACI Limited	2.68 (G)	1750
Pharmaco International	2.00 (L)	385
Reckitt and Colman	1.02 (G)	650
Pharma Aids	5.00 (G)	80
Kohinoor Chemical	.00	60
Ibn Sina Pharma	.00	20
Rahman Chemicals	.92 (G)	140
Bangladesh Chemical	17.63 (G)	120
Wata Chemical	8.72 (L)	1100
Beximco Infusions	3.68 (G)	300
National Polymer	79.62 (G)	4030
Beximco Synthetic	10.87 (G)	2120
Orion Infusion	10.35 (G)	4760
Square Pharma	23.07 (L)	37920
Maq Paper	22.79 (G)	2340
Apex Tannery	25.75 (G)	1225
Aramit	4.00 (G)	50
Bata Shoe	1.40 (G)	5600
GQ Ball Pen	3.05 (L)	2700
Monno Ceramic	8.97 (L)	10830
Usmania Glass	119.29 (G)	4655
Savar Refractories	5.00 (G)	580
Million Tanneries	2.00 (G)	140
Beximco Ltd	.82 (G)	6500
Chittagong Cement	114.54 (G)	2470
Eastern Housing	3.95 (G)	990
Confidence Cement	58.70 (G)	2420
Meghna Cement	49.28 (G)	3450
Lexco Limited	20.85 (G)	700
Eastern Insurance	42.64 (L)	1180
Janata Insurance	20.41 (L)	6760
Phoniex Insurance	54.78 (G)	5680
Eastland Insurance	10.75 (L)	3340
Central Insurance	23.95 (L)	2900
Karnaphuli Insurance	4.69 (L)	6200
Rupali Insurance	60.03 (G)	5720
National Life	39.96 (L)	2800
Federal Insurance	34.27 (L)	3950
Reliance Insurance	163.80 (L)	1150
Purabi Insurance	9.36 (L)	3250
Delta Life	207.32 (L)	1000
Pragati Insurance	73.72 (L)	500
Sandhani Life	19.02 (L)	6100
B Kniting (Deb)	298.57 (G)	14
BD Zipper (Deb)	25.00 (L)	4

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (13)		
AB Bank	100/5	163.00
Al Baraka Bank	1000/1	1113.00
City Bank	100/5	185.00
Eastern Bank	100/20	97.50
IDLC	100/20	3197.07
I.F.I.C	100/5	146.92
Islami Bank	1000/15	7200.00
National Bank	100/5	142.51
Pubali Bank	100/5	80.00
Rupali Bank	100/10	89.00
U.C.B.L	100/5	95.00
ULC	100/20	2125.70
Uttara Bank	100/5	80.00
INVESTMENT (8)		
I.C.B	100/5	160.00
1st ICB M Fund	100/5	974.00
2nd ICB M Fund	100/5	1150.00
3rd ICB M Fund	100/5	600.03
4th ICB M Fund	100/10	780.38
5th ICB M Fund	100/10	465.59
6th ICB M Fund	100/10	277.97
7th ICB M Fund		254.40
ENGINEERING (20)		
Aftab Auto	100/5	251.63
Aziz Pipes	100/5	947.00
Bengal Carbide	100/5	576.62
Bangladesh Lamps	100/5	3178.02
Bengal Steel	10/50	600.00
Eastern Cables	100/5	348.75
Howlader PVC	100/10	65.00
Karim Pipe	100/5	347.87
Metalex Corp	100/5	390.00
Monno Jutex	100/5	3466.67
Monno Jute Staf	100/5	890.00
Singer Bangladesh	100/5	10848.61
Atlas Bangladesh	10/50	204.57
Bangladesh Auto	100/5	140.91
B Thai Aluminium	100/10	329.71
BD Electricity	100.00	330.00
National Tubes	100/10	2161.54
Panther Steel	10/50	8.00
Quasem Drycells	10/50	24.00
Renwick Jajneswar	100/5	100.23
FOOD & ALLIED (28)		
A B Biscuit	100/5	82.18
Alpha Tobacco	10/50	116.53
Amam Sea Food	100/5	3350.00
Apex Foods	100/5	3194.16
Aroma Tea	100/5	55.00
Bangas	100/5	310.00
B D Plantation	100/5	870.00
Bengal Food	100/5	230.00
B L T C	100/5	1200.00
B T C	10/50	140.00
N T C	100/5	245.00
Dhaka Vegetables	100/5	95.36
Zeal Bangla Sugar	10/50	5.80
E L Camellia	100/5	2200.00
Frogiegs Export	10/50	7.50
Gemini Sea Food	100/5	799.00
Modern Industries	100/5	80.00
Rabeya Flour	10/100	NT
Rupon Oil	10/100	4.80
Ctg. Vegetables	100/10	145.00
Hill Plantation	100/5	1260.00
B Fisheries	100/20	133.00
Bengal Biscuits	100/20	143.11
Meghna Shrimp	100/20	98.52
Tulip Dairy	100/10	132.94
Yousuf Flour	10/50	13.00
Raspit Food	-	331.40
AMCL Pran		490.03
FUEL & POWER (4)		
BOC Bangladesh	10/50	214.53
Eastern Lubricant	10/50	14.00
National Oxygen	100/10	90.00
Padma Oil Co	10/50	197.33
JUTE (12)		
Ahad Jute	100/10	NT
Anowara Jute	10/50	NT
Delta Jute	10/50	8.50
Gawsia Jute	10/50	NT
Islam Jute	100/5	100.00
Jute Spinner	100/5	145.00
Mutual Jute	100/5	16.00
Northern Jute	10/50	18.00
Shamser Jute	100/5	100.00
Specialised Jute	10/50	NT
Sonali Aansh	100/5	150.00
Saleh Carpet	10/200	5.50
TEXTILE (34)		
Ashraf Textile	10/50	19.00
GMG Ind Corp	10/50	30.00
Alhaj Textile	10/50	NT
Chic Tex Ltd		8.50
Apex Spinning	100/20	175.00
Arbee Textile	100/10	112.00
B Knitting	100/20	112.78
Apex Weaving		104.98
Desh Garments	100/10	85.00
Dulamia Cotton	100/10	103.00
Dynamic Textile	100/20	50.00
Eagle Star Textile	10/50	12.00
Mita Textile	100/20	79.96
B Dyeing	120/20	207.05
Delta Millers	100/20	96.96
M Garments	—	90.00
Mithun Corpn	100/20	97.85
Modern Dyeing	100/5	45.00
Monno Fabrics		108.98
Padma Textile	100/20	350.00
Prime Textile	-	300.00
Quasem Silk	10/100	5.00
Quasem Textile	10/50	21.00
Rahim Textile	100/5	95.00
Saiham Textile	100/10	90.00
S T M (ORD)	100/5	100.81
Stylecraft	100/5	1400.00
Swan Textile	100/5	40.00
Sreepur Textile	-	92.49
Tallu Spinning	100/10	125.00
Tamijuddin	100/10	160.00
Dandy Dyeing	-	74.57
Sonargaon Textiles	-	112.00
Beximco Textiles	-	102.42
PHARMACEUTICALS & CHEMICALS (23)		
A C I	10/50	117.90
Ambee Pharma	10/50	18.00
Bangla Process	100/5	90.00
BCIL	100/10	241.54
Beximco Infusion	100/00	323.33
Beximco Pharma	10/50	70.49
B Synthetic	100/20	157.53
Libra Pharma	100/20	427.02
Glaxo	10/50	120.00
Ibn Sina	100/10	135.00
Kohinoor Chemical	100/5	135.00
N Polymer	100/10	795.46
Petro Synthetic	10/50	5.50
Orion Infusion	100/200	125.46
Pharma Aids	100/5	150.00
Pharmaco	100/5	110.00
Progressive Plastic	100/5	20.00
Reckitt & Colman	10/50	147.38
Rahman Chemicals	100/10	47.14
Renata Ltd	100/5	765.67
Square Pharma	100/20	635.41
Therapeutics	100/5	85.00
Wata Chemical	100/20	710.60
PAPER & PRINTING (7)		
Eagle Box	10/5	44.00
Maq Paper	100/20	234.79
Monospool Paper	100/5	45.00
Paper Converting	100/5	105.00
Paper Processing	100/10	29.00
Padma Printers	10/50	25.00
Sonali Paper	10/50	30.50
SERVICE (3)		
Bangladesh Hotel	10/50	12.00
Bd. Service	10/50	NT
S Pukur Holdings	100/5	76.17
INSURANCE (18)		
BGIC	100/10	382.13
Central Insurance	100/20	214.86
Eastern Insurance	100/20	302.46
Eastland Insurance	100/20	248.90
Delta Life Insurance		1300.00
Pragati Insurance	-	698.00
Green Delta	100/10	500.17
Janata Insurance	100/20	369.38
Karnaphuli Insu	100/20	191.41
Peoples Insurance	100/10	900.00
Phoniex Insurance	100/20	403.87
Rupali Insurnace	100/20	731.01
United Insurance	100/10	340.02
National Insurance	-	246.41
Federal Insurance	-	195.49
Reliance Insurance	-	515.22
Purabi Insurance	-	177.38
Sandhani Insurance	-	156.86
MISCELLANEOUS (25)		
Apex Footwear	100/20	510.93
Apex Tannery	100/5	609.02
Aramit	10/50	80.00
B Denims	-	139.82
Bata Shoe	10/100	126.14
Beximco Ltd	10/100	73.60
B.S.C	100/5	102.00
Ctg. Cement	100/5	3094.65
Confidence Cement	100/20	646.69
Eastern Housing	100/20	95.31
G.Q. Ball Pen	10/50	2440.02
High Speed	100/5	55.75
Himadri Ltd	10/100	6.00
Lexco Ltd		696.43
Milon Tanneries	100/5	65.00
Monno Ceramic	100/5	694.44
Meghna Cement	-	538.26
New Dhaka Refac	100/20	50.00
Phoenix Leather	100/5	300.00
Savar Refractories	100/5	85.00
The Engineers	100/5	90.00
BD. Zipper Indus	-	142.77
Texpick Ind	100/10	85.00
Usmania Glass	100/5	665.02
Sajib Knitwear	-	60.65
DEBENTURES (11)		
BCIL (17%)	2000/1	1310.00
Beximco (17%)	1331/1	835.00
B Infusion (17%)	1400/2	1300.00
B Pharma (17%)	570/1	300.00
B Synthetic (14%)	2500/2	2450.00
B Fisheries (14%)	3000/1	2900.00
B Knitting (14%)	3000/2	2380.43
E Housing (15%)	5000/1	4370.00
B Textiles	-	2180.00
B Denims (Deb)	-	2081.36
BD. Zipper (Deb)	-	2480.00

Note: FV= Face Value ML=Market Lot NT=Not Traded AL=Allot-ment Letter G=Gain L=Loss