

FAO opens \$ 3.5 m new fish marketing information centre in E Europe

ROME, July 2: The UN Food and Agriculture Organization (FAO) and the Danish Ministry of Agriculture and Fisheries signed an agreement recently creating EASTFISH, the first fish marketing and information service designed to assist Central and Eastern European countries, according to FAO press release.

The agreement was signed in Copenhagen by FAO Director-General Jacques Diouf and Danish Agriculture Minister Henrik Dam Kristensen.

Headquartered in Copenhagen, the 3.5 million dollars Danish government-funded project will assist Central and Eastern European countries with the complex problems of fishing industries

in transition as they compete in the market place with Western and developing world fisheries.

EASTFISH will provide a source for marketing information, as well as managerial expertise, particularly in the field of business procedures, price and cost calculations and in the preparation of investment proposals, feasibility studies and business plans.

EASTFISH, which will be operational from July 1, 1996, joins the FAO network of fish marketing information services providing information and advice on markets and supplies, processing and quality issues that impact on global fishing industries.

Some areas where EASTFISH will provide immediate assistance include: a canning factory in one of Baltic States which must prepare a business plan and feasibility study to secure financing for much needed machinery, particularly packaging equipment, a coldstorage distribution centre in Moscow which is looking for a suitable exporter of whitefish, in the Czech Republic, Hungary and Poland, an oversupply of carp from aquaculture, which is causing serious price decreases, has the three countries looking for alternative markets such as the EU.

The FAO-managed project will operate for a preparatory

phase of 10 months and is assured of further funding for two years to cover the costs of a small staff. Eventually, EASTFISH is expected to become an independent inter-governmental organization financed by its member countries and from funds raised by its services.

The project is part of FAO's on-going effort to increase worldwide food security through, among other things, the sustainable management of fisheries.

A World Food Summit will convene at FAO Headquarters in Rome, 13-17 November 1996. Global Fisheries will be one of many food security issues on the Summit agenda.

Japan, US still far from trade agreements

TOKYO, July 2: A few days after talks failed to resolve a dispute over expanding passenger air services, Japan is ready to negotiate again this week with the United States, a top transport official was quoted as saying Monday, reports AP.

"It is inadvisable to let the current bilateral dispute develop into a tit-for-tat sanctions war," said Vice Transport Minister Minoru Toyoda, according to Kyodo news agency. "Even if we don't have face-to-face meetings, we can have talks by phone."

In March, the two sides resolved a few of the air cargo issues they had disagreed on. But serious disagreements remain.

A temporary agreement on

Japan's part to allow increased services by United Airlines between Tokyo and Los Angeles and by Japan Airlines between Seoul and Honolulu expires next Monday.

Unless the approval is extended, the services will be decreased, and Toyoda suggested that any new agreement would not be in time.

"It will take time to bring the bilateral issue to a final settlement," Toyoda quoted him as saying. "Japan fully informed the United States of its views regarding the equalisation of opportunities for the Japanese and US air industries at last week's talks."

Japan contends that the two nations' present aviation agreement favours the United States.

Dhaka Stock Prices

At the close of trading on July 2, 1996

9-point rise in index

Star Report

The Dhaka Stock Exchange All Share Price Index continued to rise posting a gain of 8.65 points to 967.70 on Tuesday.

The transaction in volume increased by 41 per cent to 2.90 lakh from 2.06 lakh and value rose by 40 per cent from Tk 5.49 cr to Tk 7.69 cr.

The total market capital of DSE reached Tk 6570.69 cr from Tk 6511.93 cr.

The leading gainer of the

day was Singer Bangladesh with a rise of Tk 175.00 per share while the losers were led by Beximco Knitting with a fall of Tk 100.00 per share.

The volume leaders of the day were: Mita Textiles (38380) and Eastern Cables (37725).

The number of issues traded totalled 115 of which 60 gained 47 incurred losses while prices of eight remained unchanged.

Trading at a glance

DSE All Price Index	967.70
Market Capital Tk	6570.69 cr
Transaction in volume	290497
Transaction in value	7.69 cr
Total issues traded	115
Issues gained	60
Issues incurred losses	47
Issues unchanged	8

Company name	Change (per share)	Number of share Tk traded
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National Bank	7.29(L)	380
Rupali Bank	0.15	150
United Leasing	66.91(G)	1240
2nd ICB Mutual Fund	0.02(G)	105
3rd ICB Mutual Fund	28.33(L)	150
4th ICB Mutual Fund	17.41(G)	240
5th ICB Mutual Fund	9.92(G)	300
6th ICB Mutual Fund	9.95(L)	1880
7th ICB Mutual Fund	10.23(G)	2250
Aftab Automobiles	3.49(L)	205
Aziz Pipes	8.50(G)	985
Bengal Carbide	4.89(L)	785
Bangladesh Lamps	12.68(L)	325
Eastern Cables	7.74(G)	879
Karim Pipe	175.00(G)	40
Singer Bangladesh	28(L)	3550
Bangladesh Autocars	11.67(L)	15
Quasem Drycells	1.36(L)	3600
Renwick Jaineswar	4.50(G)	510
National Tubes	17.42(G)	750
Thai Aluminium	2.46(G)	960
Alpha Tobacco	4.39(L)	15
Shikha Sea Food	11.67(L)	15
Aparna Food	25.15(L)	355
Bengali Food	3.34(L)	570
Leaf Tobacco	5.00(L)	10
Bangladesh Tobacco	2.00(G)	600
National Tea	10.00(L)	570
Dhaka Vegetable	5.2(L)	250
Rupali Oil	0.00	5000
Tulip Dairy	21.28(L)	10
Chittagong Vegetable	3.15(G)	300
Beximco Fisheries	0.00	800
30th ICB Mutual Fund	6.36(G)	2400
Northern Jute	0.00	600
Shine Pukur	1.25(L)	4550
Asraf Textile	32(G)	1100
Apex Spinning	5.00(L)	40
Beximco Knitting	1.00(G)	360
Dynamic Textile	3.47(G)	840
Mita Textiles	0.1(L)	38380
B. Dyeing	9.29(L)	14440
Delta Millers	26(G)	680
Apex Weaving	1.75(L)	5500
Dunlop Dyeing	22(G)	450

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)	Stk/Share	Value (Taka)
RANKS (13)				
AB Bank	100/5	163.00	100/5	1400.00
Al Baraka Bank	100/5	1050.00	100/5	40.00
City Bank	100/5	200.00	100/10	125.00
Eastern Bank	100/20	150.00	100/10	160.00
Quasem Drycells	100/20	2830.00	100/10	70.22
LFIC	100/5	97.50	100/10	106.67
Islami Bank	1000/15	7200.00	100/10	100.04
National Bank	100/5	134.54		
Rupali Bank	100/10	90.00		
U.C.B.L.	100/5	95.00		
U.C.B.L.	100/20	184.54		
Uttara Bank	100/5	80.00		
INVESTMENT (8)				
1st ICB M Fund	100/5	160.00		
2nd ICB M Fund	100/5	2200.00		
3rd ICB M Fund	100/5	1220.00		
4th ICB M Fund	100/5	595.67		
5th ICB M Fund	100/10	812.74		
6th ICB M Fund	100/10	451.17		
7th ICB M Fund	100/10	287.74		
8th ICB M Fund	100/10	239.91		
RETAIL (20)				
Alpha Tobacco	100/5	235.49		
Aziz Pipes	100/5	802.04		
Bengal Carbide	100/5	544.20		
Bangladesh Lamps	100/5	288.23		
Bengali Food	100/5	600.00		
Eastern Cables	100/5	236.27		
Howlader PVC	100/10	65.00		
Karim Pipe	100/5	217.74		
Metalex Corp	100/5	350.00		
Monno Fabrics	100/5	3300.00		
Bangladesh Autocars	100/5	800.00		
Singer Bangladesh	100/5	10525.00		
Alpha Bangladesh	100/5	178.75		
Bangladesh Auto	100/5	117.89		
BD Electricity	100/20	258.43		
National Tubes	100/10	241.25		
Quasem Drycells	100/10	864.88		
Renwick Jaineswar	100/5	22.22		
Renwick Jaineswar	100/5	94.18		
FOOD & ALLIED (28)				
A.B. Biscuit	100/5	82.18		
Alpha Tobacco	100/5	95.50		
Aparna Food	100/5	3361.67		
Apex Foods	100/5	3332.00		
B.P. Biscuits	100/5	55.00		
Bangas	100/5	310.00		
B.D. Plantation	100/5	870.00		
Bengali Food	100/5	207.21		
B.L.T.	100/5	925.00		
B.T.C.	100/5	137.00		
B.T.C.	100/5	230.00		
Dhaka Vegetables	100/5	95.00		
Zed Bangla Sugar	100/5	5.50		
E.L. Camella	100/5	2200.00		
Freddie Export	100/5	132.89		
Gemini Sea Food	100/5	900.00		
Modern Industries	100/5	100.00		
Rupali Oil	100/10	4.70		
Cit Vegetables	100/10	148.97		
Specialized Jute	100/5	1260.00		
Shikha Sea Food	100/20	135.00		
Bengali Biscuits	100/20	141.01		
Meghna Shrimp	100/20	98.34		
Tulip Dairy	100/10	150.00		
Yarnol Food	100/10	30.00		
Rupali Food	100/10	303.00		
AMC Plant	100/10	372.68		
POWER (4)				
177 Bangladesh	100/5	136.44		
Eastern Lubricant	100/5	14.00		
National Oxygen	100/10	90.00		
Padma Textile	100/5	195.29		
JUTE (13)				
Abad Jute	100/10	NT		
Anowara Jute	100/5	NT		
Delta Jute	100/5	8.50		
Ganesh Jute	100/5	NT		
Islam Jute	100/5	100.00		
Jute Spinner	100/5	145.00		
Madani Jute	100/5	18.00		
Northern Jute	100/5	18.00		
Shamsher Jute	100/5	100.00		
Specialized Jute	100/5	100.00		
Sonali Aash	100/5	150.00		
Salish Carpet	100/20	5.50		
TEXTILE (30)				
Asraf Textile	100/5	19.50		
AMC Int Corp	100/5	30.00		
Alfa Textile	100/5	NT		
Chic Text Ltd	100/20	180.00		
Delta Textile	100/10	112.00		
Arber Textile	100/20	112.00		
B Knitting	100/20	112.00		
Apex Weaving	100/10	85.00		
Desh Garments	100/10	103.00		
Dulaman Cotton	100/10	12.00		
Dynamic Textile	100/10	12.00		
East Star Textile	100/20	70.00		
Mita Textile	100/20	150.00		
B Dyeing	100/20	80.78		
M Garments	100/20	76.36		
Mithun Corp	100/20	101.00		
Modern Dyeing	100/5	48.29		
Quasem Textile	100/5	114.94		
Rupali Textile	100/20	351.00		
Prime Textile	100/10	300.00		
Quasem Silk	100/10	5.00		
Quasem Textile	100/5	21.00		
Rupali Textile	100/5	90.00		
Sahian Textile	100/10	100.81		
S.T.M. (H&B)	100/5	100.81		

Chittagong Stock Exchange

5-point rise in index

Seventeen, out of the total 72 listed securities, were traded on the Chittagong Stock Exchange floor on Tuesday, reports UNB.

Of those, 11 issues gained, five incurred loss and one remained unchanged.

The CSE All Securities Price Index increased by 4.59 points to 410.85 on the day.

A total of 14770 securities valued at Tk 4,167,610.00 were traded in the country's second bourse.

Market capitalization stood at Taka 36.96 billion.

Day's trading performance

Company Name	Closing Rate	Previous Rate	Difference	No of Securities Traded	Value in Taka
Rupali	503.00	472.00	31.00	40	26120.00
Janata	243.45	235.00	8.45	250	66300.00
Federal	162.00	154.00	8.00	50	8100.00
Pragati Insu	449.00	420.00	29.00	50	22450.00
Apex Weaving	103.67	104.00	-0.33	150	15550.00
Monno Fabrics	110.00	110.00	0.00	12000	132000.00
Beximco Pharma	68.70	68.17	0.53	100	6870.00
Confidence Cement	358.32	359.48	-1.16	530	189910.00
Cig cement	2662.47	2573.90	-11.43	855	2276415.00
Shine Pukur	74.00	73.56	0.44	100	7400.00
3rd ICB MF	520.00	440.00	180.00	20	12400.00
4th ICB MF	78.00	643.00	185.00	20	15000.00
6th ICB MF	258.00	254.00	-4.00	30	7740.00
7th ICB MF	231.83	233.90	-2.07	300	65550.00
Umanisa Glass	756.14	715.00	41.14	140	105850.00
Beximco	78.00	70.00	8.00	100	7800.00
Monno Ceramic	749.80	728.60	21.20	25	18745.00

CSE at a glance

All Securities Price Index	410.85
Day's Change in Index	0.4400%
Total Turnover in Value in Taka	4,167,610.00
Total Turnover in Volumes	14770
Total Issues Capital in Taka	12,808,659,190.00
Total Closing Market Capital in Taka	36,966,800,578.00
Total Number of Listed Securities	72
Total Number of Companies	65
Total Number of Mutual Funds	7
Day's Contract Number	183
Day's Issues Traded	17
Day's Issues Gained	11
Day's Issues Incurred loss	5
Day's Issues Unchanged	1

Shipping Intelligence

CHITTAGONG PORT

Berth Position and Performance of Vessels as on 2.7.96

Berth No	Name of Vessels	Cargo	LP/Port	Local agent	Date of arrival	Leaving
J/1	Sea Harvest	GI	Ciga	Oil	26/6	2/7
J/3	Feng Qing	GI	S.Hai	BD ship	23/6	2/7
J/4	Angela (24)	SPL	Col	SSL	30/6	2/7
J/5	Mekbanth Anisikin	GI (Copra)	S.Hai	Royal	18/6	2/7
J/6	Abmerrit	GI	Sing	Royal	25/5	2/7
J/7	Amrta Jaya-1	GI	P.Kel	BBA	1/7	3/7
J/8	Sea Tradition	GI	Sing	ANCL	25/6	5/7
J/9	Consuetudine	Cont	Sing	RSL	1/7	4/7
J/10	Kapes	Idle	MAD	BBA	26/6	3/7
J/11	Hong Qi 206	C/Click	Long	Cosmos	22/6	7/7
J/12	Pearl One	Sugar/GI	Hald	Cross	19/6	5/7
J/13	Feng Yun	Cont	Sing	BD ship	28/6	4/7
CCT/1	Ultima	Cont	Sing	Baridhi	28/6	2/7
CCT/2	Feng Shin	Cont	Sing	BD ship	30/6	3/7
J/13	QC Trd	Sing	QC	QC	1/7	4/7
RM/14	Banghar Asha	Repair	Mong	BSC	5/6	10/7
CJ/1	Wan Ru	C.Clink	Dard	Seacom	28/6	9/7
RM/4	Hang Shun	Cement	Rizh	RML	22/5	6/7
ID	Meng Kit	Repair	Sing	AML	19/6	4/7
DE/1	Tertiary Star	Idle	PARA	PSA	7/6	15/7
RM/8	Sea Wave	Repair	PARA	Utmond	N/A	5/7
Kafco	Blue North (Damaged and Semi	Submerged.)				