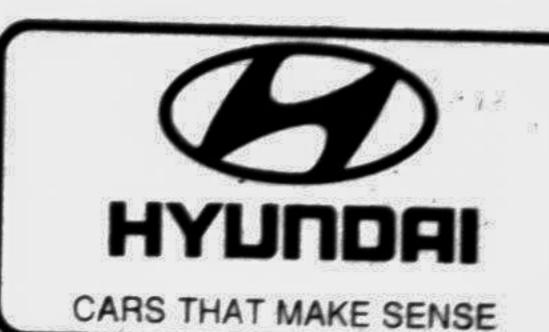
DThe Daily Star DUSINESS



Pour budget announced in 3 districts

SIRAJGANJ, June 30. Sirajgani Pourasava Saturday announced a Taka 6.60 erore budget for the next fiscal year

(1996-97), reports UNB. Pourasava chairman T R M Nur-e-Alam Helal announced the budget at its office in presence of local elite, journalists and ward commissioners of

the pourasava. Of the total budget. Taka 5 crore will come from government allocation and Taka 1.60 crore from pourasava's own resources.

Another report from Jhalakati says: A taka 4.43 crore budget of Jhalakati pourasava for the coming fiscal year (1996-97) was announced Saturday with a surplus of Tk 85 lakh.

Pourasava Chairman Abdul Halim Gazi announced the budget at a press conference in the poura office.

Of the total budget, Taka 2,01,00,000 will be available from pourasava's own resources, Taka 1.75.000.00 crore will come from government grants and Taka 67 lakh as project allocation.

The development work for the new year includes construction of new roads, im provement of water supply and drainage system and construction of a bus terminal.

Meanwhile. Jamalpur pourasava Saturday announced a Taka 8,84,82,032 budget for next fiscal year (1996-97).

Pourasava Chairman Foyezur Rahman announced the budget at the conference room of its office in presence of local elite, journalists and ward commissioners.

The budget's Taka 3 crore will come from pourasava's own resources while rest from government allocation.

Colombo allows rise in private sector bus fare

COLOMBO, June 30: The Sri Lankan government has allowed private bus operators to raise their fares by up to 33 per cent from Monday, a transport ministry official said yesterday, reports AFP.

Private owners had earlier demanded increases of between 40 to 50 per cent in the wake of mounting operating costs. But the government had been resisting the move and instead offered tax concessions to import bus spare parts.

Across the board prices rises are being predicted by financial analysts because defence spending was set to exceed the allocated 760 million dollars and the budget deficit this year was expected to be around 10 per cent of gross domestic product (GDP).

Indonesia to deregulate fishing sector

JAKARTA, June 30: Jakarta will deregulate its fishing sector, allowing Indonesian companies to buy and operate foreign vessels in Indonesian waters, a minister was quoted in reports Saturday as saying, reports AFP.

Co-ordinating Minister for Production and Distribution Hartarto said that the ban on Indonesian companies buying or operating foreign lishing vessels would be lifted Thursday along with a series of other deregulation measures.

Hartarto, who me, with president Suharto on Friday said the reforms would focus on improving the management of fishing ports and the up grading of domestic fishing fleets, the Jakarta Post daily reported.

The measures will locus on remote fishing operations and those within the exclusive economic zone (EEZ), which includes water: within a 200-

mile (320-kilometre) radius

The market is worried that

the country's oil installations

could now become a target for

terrorists and there is also

concern about the general sta-

modities markets, copper

prices were very volatile in the

continued wake of the Sumi-

tomo affair. Prices plunged and

then recovered suddenly. Mar-

ket players fear that massive

sales by the Japanese trading

house could send prices

fall as bumper harvests in

Europe and the United States

beckoned on the horizon.

Grains prices continued to

GOLD: Dull. Gold prices fell

slightly this week in a fragile

but calm market, losing three

dollars to 381 dollars per

Elsewhere on the com-

bility of the region.

completely crashing.

Govt to solve port problems in phases: Hasina

Prime Minister Sheikh Hasina yesterday said that the present government would take up due measures for phase-wise solution to problems at different ports to help expand the size of country's export in the greater economic interests, reports BSS.

"Development of ports is very essential for country's exports to achieve desired economic progress, she said while talking to a delegation of Bangladesh Shippers' Council at the Prime Minister's office

The six-member delegation led by the council's Chairman M R Ali apprised the Prime

Minister of existing problems in ports. The delegation included its Senior Vice-Chairman Md. Rezaul Karim and Secretary General S M Mattur Rahman.

Earlier, the delegation congratulated Sheikh Hasina on her becoming the Prime Minister of Bangladesh.

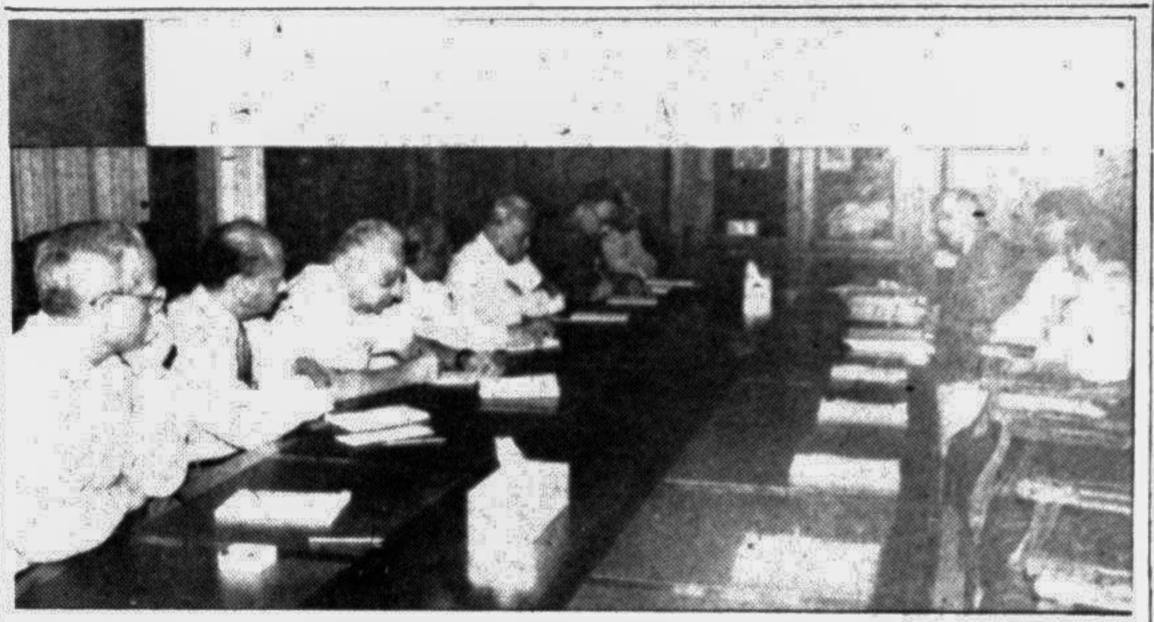
The delegation leader. however described the problems in ports like congestion. surcharge, insufficient jetties, space problem, inadequate space at inland container depot at Kamalapur here and insufficient equipment.

He also said that there was no required number of warehouses in Benapole landport which also lacked in proper security and fire fighting mea-

M R Ali also referred to a position of setting up 12 inland container depots under the private sector during the period of the last government and said that the then government did not implement it

Referring to Mongla port. he said ships can not enter the port due to absence of timely dredging resulting in siltation. The Prime Minister heard

them patiently and said the government would take proper measures to resolve the prob-



World Bank chief Pierre Landell-Mills along with other senior officials met the members of Metropolitan Chamber of Commerce and Industry, Dhaka, yesterday.

SABINCO announces dividend

Saudi-Bangladesh Industrial and Agricultural Investment Company Limited (SABINCO) has declared dividend for the first time for the year 1995. says a press release.

The dividend was an nounced at the 12th annual general meeting of the company held at its office in the city on Saturday.

The meeting was presided over by Dr Abdelaziz Al-Oraver. Chairman of SABINCO and Deputy Minister and Economic Adviser of the Saudi Ministry of Finance and National Economy. He was assisted by Deputy Chairman A H Mofazzal Karim, Secretary of Commerce of Bangladesh Government

The government of Saudi Arabia was represented by Monsour Al-Mebrek, Deputy of Saudi Public Investment Fund and the Bangladesh government side was represented by A F M Abdur Rashid, Joint Secretary, Banking Division, Ministry of Finance.

The meeting was also attended by directors of the company Turki Mohammad Al-Sudairy and Sami Al-Yousuf from Saudi Arabia and by

Mahbub Kabir and M Gholam Mortuza from Bangladesh.

The meeting reviewed the operational performance, accounts and investment portfolio of the company for the year ending December 31, 1995.

During the year, SABINCO committed financial assistance of Taka 354 million as compared to previous year's commitment of Taka 309 million.

By the end of the year, financed projects rose to 41 of which 35 projects were in op-

The sectorwise financing of the projects are textile — 22.8 per cent, chemicals, pharmaceuticals and allied industries 18.7 per cent, fish, shrimp industries - 14.5 per cent. glass, ceramic and cement -12.6 per cent, tannery and leather products - 5.4 per cent, edible oil - 4.2 per cent, fisheries, supporting industries - 8.3 per cent, engineering, industries - 3.2 per cent, dairy/fruit processing industries - 4.5 per cent, toys industries - 0.5 per cent and pulp and paper industries -

5.3 per cent.

Farmers' debt surpasses savings in Myanmar

YANGON, June 30: Myanmar government planners said substantial strides had been made in improving the lot of those in agriculture, but farmers still had 12 times more debt than savings, the state press reported Saturday, according to AFP.

The government's priority was assisting low-income farmers, as only 1.5 million of 11.4 million farmers, or 13.2 per cent, had started savings at rural banks, the New Light of Myanmar cited Lieutenant General Tin Oo as saying.

The 1.5 million farmers with savings had accumulated 700 million kyat, an average of 460 kyats each. Tin Oo said. The official exchange rate is six kyats to the dollar, but the kyat is worth about 26 times less at the prevailing market

"This amount (farmers' savings) is 12 times less than the loan disbursement by the government," said Tir Oo, first secretary of the ruling state law and order restoration cou-

even though the railway is playing an important role in the country's industry and commerce," he told a conference of the senior railway officials at the Rail bhaban yes-Director General of Bangladesh Railway M A Munaf. general managers of East and West zones of BR and senior reports UNB.

meeting. Anwar Hossain termed the container service of the railway an important source of income and urged the officials concerned to ensure optimum use of the facilities of container

In this regard, the minister said the railway had ferried 22.739 containers in last eleven months till May during the 1995-96 fiscal. During the same period of last year. 19,476 containers were fer-

During the current fiscal. 17 per cent more containers were ferried than the last fiscal year's first eleven months.

Communications Minister ordered emergency measures for modernisation of the level crossings in busy areas in different parts of the country, including Dhaka.

He called upon officials and

"The government will give

'BR must be subsidy-free organisation allout support for implement

Communications Minister Anwar Hossain said the railway must be made a subsidy-free organisation to prove its worth in the country's economic desaid the minister velopment, reports UNB.

'Its importance is not duly appreciated as the state has to spend huge money to keep this transport sector moving.

officials were present at the

transportation.

employees of all levels to put in their coordinated efforts for the development of railway shirking all fears.

foreign currencies with Bangladesh Taka as on June 30, '96

T.T.&

OD

41.9115

65.2723

27.5643

08.1522

30.8150

33.5195

0.3859

A) T.T. (DOC) spot buying Taka 41 5363

40.8405

30 Days DA 60 Days DA

Currency

USD I.B.TK.

GBP.1.B.TK.

DM.I.B.TK.

FRF I.B.TK.

CAD I B TK

J YEN I B TK

41.1873

Saudi Riyal

D. Guilder

S. Krona

UAE Dirham

Kuwaiti Dinner

Malaysian Ringgit

Singapore Dollar

SFR.1 B.TK.

Exchange Rates

Sonali Bank

41.9515

27.5906

8.1599

30.8444

33.5512

0.3863

90 Days DA

40.4937

C) US Dollar sight export bill 3 months forward purchase: Same as O.D. sight export

T.T. & O.D

11/1752

11.4123

139.7982

24.4953

16.7814

29.7245

6.3313

B) Usance export bill buying rates (B. Taka for one unit of US Dollar).

bill. Indicative rates (B. Taka for one unit of foreign currency).

The following are the Sonali Bank's dealing rates to public for some selected

TT

41.6150

64.2843

27.1521

8.0880

30.3560

33.0146

0.3754

ing the development programmes of the railway and in no way will create hindrance".

Labourer facing hardship due to mill layoff

SIRAJGANJ. June 30: About a thousand labourers and employees of Siraigani Spinning and cotton Mills are facing hardship due to layoff of the mill for the last 11 months.

According to informed sources, the owner of the mill who is a loan defaulter laid off the mill without paying salaries and other benefits of the emplovees and labourers.

The mill was handed over to the private sector during the Ershad's regime in 1982 and the founding owner of the mill bought it aflegedly with a token money from the government

Mill owner Afzalul Haq Talukder and his son took loan from different banks, particularly Taka 10 crore from Rupali Bank just after mill was handed over to them. Earlier. the share holders withdrew their shares apprehending mismanagement in the new set up.

Employees and workers in separate memoranda to Post and Telecommunication Minister Mohammad Nasim and Deputy Commissioner demanded immediate reopening of the

O.D.

41.4575

64.0410

27.0493

8.0004

30.2421

32.8897

0.3739

120 Days DA

O.D.

Transfer

41.3615

63.8927

26.9819

7.9819

30.1721

32.8135

0.3731

180 Days DA

Buying

O.D. Transfer

11.0956

11.3300

138.7167

24.2951

6.2818

16.6593

29,4933

Alpha Tobacc

Apex Foods

Aroma Tea

B D Plantatio

Dhaka Stock Prices

At the close of trading on June 30, 1996

Eight-point rise in index

Star Report

The Dflaka Stock Exchange All Share Price Index posted a gain of 7.90 points, increasing to 959.05 on Sunday.

The transaction in value fell by 26 per cent from 2.79 lakh to 2.06 lakh and the value declined by 14 per cent to Tk 5.49 cr from Tk 6.42 cr. The total DSE market capi-

tal reached Tk 6511.93 cr from Tk 6458.33 cr. The leading gainer of the day was Singer Bangladesh with a rise of Tk 241.51 per share while the losers were led by Rupali Bank and Apex Spinning with a fall of Tk

5.00 (L) 100°

.00

10.00 (L)

.91 (G)

1.53(G)

6.41(G)

5.00(G)

93(L)

62(L)

02(G)

23(G)

54(L) 3150

10.00 per share.

Tamijuddin Textile

Padma Textile

Apex Spinning

Beximco Knitting

Dynamic Textile

Mithun Knitting

B Dyeing

BD Zipper

Delta Millers

Apex Weaving

Dandy Dyeing

Sonargaon Textile

Beximeo Textiles

Beximeo Denims

I rading at a glance				
SE.All Price Index	959.05			
larket Capital Tk	6511.93 cr			
ransaction in volume	206559			
ransaction in value	5.49 cr			
otal issues traded	114			
sues gained	59			
sues incurred losses	49			
sues unchanged	8			

ompany	Change Number			
ame (pe	r share) of	share		
	Tk t	radeo		
tirmal Bank	3 40fL)	23		
bali Bank	10.00(L)	23		
£	59.92(G)	50		
ited Leasing Co	111.78(G)	14		
ICB Mutual Fund		1		
d ICB Mutual Fun	Marine Charles Appeal to the Company of the Company	22		
ICB Mutual Fund		15		
ICB Mutual Fund	(2) October 1 (1997) 1 (199	33		
ICB Mutual Fund		12		
ICB Mutual Fund		121		
ICB Mutual Fund		160		
ab Automobiles	1.02(L)			
z Pipes	13.54(G)			
ngal Carbide	89(G)			
ngladesh Lamps	8.43(G)	46		
stern Cables	.49(L)	1303		
rim Pipe	22(G)	19		
ger Bangladesh	241.51(G)	4		
as Bangladesh	1.91(G)	75		
ngladesh Autocars	19(L)	112		
asem Drycetls	12(L)	250		
nwick Jajneswar	5.09(L)	32		
talex Corporation	18.21(G)	3		
tional Tubes	8.26(G)	57		
hai Aluminium	.69(L)	421 (SAM)		
ha Tobacco	1.09(G)	575		
am Sea Food	.00	1		
ex Foods	11 26(G)	40		
ngal Food	30.55(G)	14		
eaf Tobacco	15.38(G)	10		
ngladesh Tobacco	750000000000000000000000000000000000000	50		
aka Vegetable	.52 (G)	23		
pon Oil	.10 (L)	40		
ttagong Vegetable		55		
timco Fisheries	.78 (L)	120		
ngal Biscuits	3.90 (L)	2000		
ghna Shrimp	1.21 (G)	192		
or Poor	7.00 (L)	100		
CL Pran	1.78 (L)	3800		
C Bangladesh	.03 (L)	7700		
lma Oil Co	8.69(G)	1450		
thern Jute	50 (G)	1400		
ne Pukur	II (L)	3000		

	m riossam Garments	3.64(L)	
Н	Sajib Knitwear	1.51(G)	
ш	Chie Tex	.09(G)	19
395	Sreepur Textile	.88(G)	2
0	Monno Fabrics	.13(G)	2
5	Beximeo Pharma	.25(G)	10
σ	Pharma Aids	1.17(G)	
0	Kohinoor Chemical	1.00(L)	
0	Rahman Chemicals	1.50(L)	
5	Bangladesh Chemical	.17(L)	
D	Wata Chemical	6.10(G)	
0	Beximeo Infusions	.56(G)	
D.	National Polymer	4.55(G)	
5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Beximco Synthetic	.10(L)	
9	Libra Pharma	5.73(G)	
5	Orion Infusion	.70(L)	26
3	Square Pharma		3
5	Mag Paper	5.03(L)	5
5	Apex Tannery	.44(G)	12
\$	Bata Shoe Co	2.39(L)	- 12
	GQ Ball Pen	.03(L)	1
5		2.95(L)	2
3	Monno Ceramie	28.31(G)	
	Usmania Glass	75.31(G)	
5	Modern Industries	.95(L)	
	Savar Refractories	3.80(G)	
	Milon Tanneries	.00	TS.
1	Beximco Ltd	The second secon	16
1	Chittagong Cement	5.87(G)	6 9 7
	Eastern Housing	.60(L)	6
	Confidence Cement	4.59(L)	9
	Meghna Cement	12.31(G)	7
	Lexco Limited	4.02(L)	- 89
	BGIC	1.63(G)	- 1
	Green Insurance	11.33(G)	
8	United insurance	.00	
	Eastern Insurance	.00	
	Janata Insurance	3.62(G)	4
	Phoniex Insurance	4.07(G)	2:
	Eastland Insurance	.10(L)	14
	Central Insurance	.35(G)	21
	Karnaphult Insurance	.88(L)	1.8
8	Rupali Insurance	17.37(G)	21
100	National Insurance	7.75(L)	-
	Federal Insurance	.84(G)	
777	Reliance Insurance	.00	2
	Purabi Insurance	1.41(L)	5
	Delta Insurance	.54(L)	25
0	Progett Insurance	3.57(L)	11
10.15	Sandhani Insurance	3.91(L)	16
1004	Beximco (Deb)	.00	
	Debanton	100 1 100 17 (2000)	
u	Debentures		12
	T M (ORD)	0.75	4

30 (L) Tallu Spinning

The test	19151 H11125		and the same of th		-
DS	SE Sha	ares ar	d Debentu	res	
Company	FV/ML	Closing	S T M (ORD)	100/5	10
\$5 10 TH	(Taka)	Rate		100/5	140
Charles and Charle	- SAN TON THE SAN THE	(Taka)	S PAR SANGER VALUE OF THE PROPERTY OF	100/5	7
BANKS (13)		(1 ana)	Sreepur Textile		
AB Bank	100/5	163.00		100/10	12
Al Baraka Bank	1000/1	1050.00	the contract of the contract o		
City Bank	100/5	200.00	The second second second	100/10	16
Eastern Bank	100/20	97.50	Danuy Dyeing		7
IDLC	100/20	2608.60	Sonargaon Textiles	37.5	10
LF.LC	100/5	150.00	Beximco Textiles		10
Islami Bank	1000/15	7200.00	PHARMACEUTI	CALS	
National Bank	100/5	142.13	CHEMICALS (23)		
Pubali Bank	100/5	80.00	ACI	10/50	10
Rupali Bank	100/10	90.00	Ambee Pharma	10/50	- 1
U.C.B.L	100/5	95.00	Bangla Process	5000 P. S. C.	9
ULC Uttara Bank	100/20	1578.57	BCIL	100/10	28
Uttara Bank	100/5	80.00	Beximco Infusion	[2] [2] [2] [2] [2] [2] [2] [2] [2] [2]	LOSS CONTRACTOR
INVESTMENT (8)	The second second	-		100/00	323
LC.B	100/5	160.00	Beximco Pharma	10/50	6
1st ICB M Fund	100/5	2200.00		100/20	15
2nd ICB M Fund	100/5	1219.98	Libra Pharma	100/20	377
3rd ICB M Fund	100/5	624.00	Glaxo	10/50	120
4th ICB M Fund 5th ICB M Fund	100/10	795.30	Ibn Sina	100/10	122
6th ICB M Fund	100/10	441.25	Kohinoor Chemical	100/5	137
7th ICB M Fund	100/10	257.76 228.78	N Polymer	100/10	684
ENGINEERING (2	20)	220.10	Petro Synthetic	10/50	1000
	Control of the local division in the local d	000.00	Orion Infusion	100/200	118
Aftab Auto Aziz Pipes	100/5	238.98	Pharma Aids	100/5	
Bengal Carbide	100/5	793.54 549.09	TANDERS STREET, STREET		121
Bangladesh Lamps	100/5	2910.91	Pharmaco	100/5	110
Bengal Steel	10/50	600.00	Progressive Plastic	100/5	20
Eastern Cables	100/5	233.70	RECKILL & Colman	10/50	- 150
Howlader PVC	100/10	65.00	Rahman Chemicals	100/10	48
Karim Pipe	100/5	210.00	Renata Ltd	100/5	730
Metalex Corp	100/5	350.00	Square Pharma	100/20	659
Monno Jutex	100/5	3300.00	Therapeutics	100/5	90
Monno Jute Staf	100/5	890.00	Wata Chemical	100/20	572
Singer Bangladesh	100/5	10350.00	PAPER & PRINTI		012
Atlas Bangladesh	10/50	179.03		State of the Parish of the Parish	
Bangladesh Auto	100/5	118.31	Eagle Box	10/5	44
3 Thai Aluminium	100/10	255.97	Maq Paper	100/20	170
BD. Electricity	100.00	241.25	Monospool Paper	100/5	45
National Tubes	100/10	847.46	Paper Converting	100/5	105
anther Steel	10/50	8.00	Paper Processing	100/10	29
Juasem Drycells Renwick Jaineswar	10/50	23.58	Padma Printers	10/50	25
	100/5	89.68	Sonali Paper	10/50	30
OOD & ALLIED	The second secon	20.10	SERVICE (3)	107.00	30
B Biscuit	100/5	82.18	Daniela danh Mat 1	LOZEO	10

Staf adesh iesh uto nium ty es i	100/10 100/5 100/5 100/5 100/5 100/5 100/5 100/10 100.00 100/10 10/50 10/50	210.00 350.00 3300.00 890.00 10350.00 179.03 118.31 255.97 241.25 847.46 8.00 23.58 89.68	Ren Squ The Wat PAI Eag Mon Pape Pape Pade Son
TAED	THE RESERVE OF THE PARTY OF THE	00.10	SEF
ood	100/5 10/50 100/5	82.18 91.11 3350.00	Ban Bd.
55	100/5	3307.81 55.00	INS
	100/5	310.00	BGIC
n:	100/5	870.00	Cent
	100/5	210.55 920.00	East
	10/50	135.00	East
	100/5	240.00	Delta
bles	100/5	95.52	
ugar	10/50	5.50	Prag
mg.	100/5	2200.00	Gree
ort	10/50	7.50	Jana
ood stries	100/5	900.00	Kam
Juico	10/100	NT	Peop
	10/100	4.70	Phon
es	100/10	145.82	Rupa
1	100/5	1260.00	Unite
	100/20	135.00	Natio
ls	100/20	141.01	Feder
np	100/20	98.34	Relia
	10/50	171.28 13.00	Pural
	10700	303.00	Sand
			TALK STATE OF

Dhaka Vegeta Zeal Bangla S E L Camellia Froglegs Exp Rabeya Flour Rupon Oil Ctg. Vegetable Hill Plantation B Fisheries Bengal Biscui Meghna Shrii FUEL & POWER (4) Eastern Lubricant 14.00 National Oxygen Padma Oil Co JUTE (12) Anowara Jute Delta Jute Gawsia Jute Islam Jute 100/5 Jute Spinner Mutual Jute Northern Jute Shamser Jute 100/5 100.00 Specialised Jute Sonali Aansh 0/200 TEXTILE (34 Ashraf Textile GMG Ind Corp 10/50 Alhaj Textile 10/50 Chic Tex Ltd 100/20 Apex Spinning Arbee Textile 100/10 **B** Knitting 100/20 Apex Weaving Desh Garments 100/10 85.00 Dulamia Cotton 100/10 103.00 Dynamic Textile 100/20 Eagle Star Textile 10/50 Mita Textile 100/20 120/20 B Dyeing Delta Millers 100/20 M Garments Mithun Corpn 100/20 Modern Dyeing 100/5 Monno Fabrics Padma Textile 100/20 Prime Textile Quasem Silk 10/100 Quasem Textile 10/50 Rahim Textile 100/5 Satham Textile 100/10

gladesh Hotel 10/50 100/5 100/10 331.63 174.02 100/20 190.00 200.00 806.60 425.00 100/10 411.33 100/20 157.32 844.44 305.04 476.29 100/10 310.00 nal Insurance 167.63 ral Insurance 156.00 bi Insurance 124.59 137.22 10/100 100/5 NT Confidence Cement 100/20 356.25 100.00 Eastern Housing 100/20 145.00 G.Q. Ball Pen 10/50 233.90 16.00 High Speed 100/5 Himadri Ltd 10/100 711.15 Lexco Ltd 100/5 Milon Tanneries 100/5 723.66 Monno Ceramic Meghna Cement 306.76 100/20 New Dhaka Refac 100/5 300.00 Phoenix Leather Savar Refractories 100/5 79.80 The Engineers 100/5 100.00 BD. Zipper Indus 123.08 Texpick Ind 100/10 85.00 100/5 749.78 Usmania Glass DEBENTURES (11) BCIL (17%) 2000/1 1310.00 1331/1 830.00 Beximco (17%) 1300.00 B Infusion (17%) 1400/2 90.50 B Pharma (17%) 570/1 300.00 2450.00 B Synthetic (14%) 2500/2 101.00 B Fisheries (14%) 3000/1 3000/2 2200.00 114.13 E Housing (15%) 5000/1 4370.00 351.00 B Textiles 2285.83 300.00 B Denuns (Deb) 2350.00 Note: FV= Face Value ML=Market Lot NT=Not Traded AL=Allot ment Letter G=Gain L=Loss

Janata Bank

The following are the dealing rates to public for some selected foreign currencies with Bangladesh Taka as on June 30, '96

Selling			Buying		
Name of Currency	T.T & O.D.	B:C	T. T. Clean	O.D. Sight Export Bills	O.D.Transfe
US Dollar	41.9120	41.9650	41.6160	41.4577	41.3416
G.B. Pound	65.2781	65.3557	64.2890	64.0234	63.8554
D.Mark -	27.6324	27.6652	27.1541	27.0419	26.9710
F. Franc	8.1723	8.1820	8.0314	7.9982	7.9772
JP. Yen	0.3865	0.3870	0.377/3	0.3757	0.3747
C. Dollar	30.8911	30.9278	30.3592	30.2338	30.1545
S. Franc	33.6019	33.6418	33.0171	32.8806	32.7944

	US DLR	G.B.P	S.Riyal	UAE DH.	Kuw Dinar
Selling	42.5000	65.2781	11,2000	11.2500	137.5000
Buying	41.8000	63.0281	10.8000	10.8500	132.5000

from Indonesia's shorelines. Directors of SABINCO in the city on Saturday. Commodity market: Prices of gold, tea down, oil up over week

by the International Monetary lars per barrel for the first Fund (IMF) contributed to the time since April, reports AFP.

on the sale of IMF gold to fund support for poor countries. two key ministers said, apparently ignoring objections from Germany.

Some traders also pointed to the crash in copper prices since the Japanese trading house Sumitomo announced 1.8 billion dollars of losses on the copper markets as another depressing factor.

metal fluctuated uncertainly around 5.10 dollars per once, affected by gold's lack of shine. Silver was also unsettled by the decline in copper, weak global on the New York market.

PLATINUM : Plunge. Platinum plunged to the lowest level since April 1994 at 388

four dollars, as speculators launched a wave of selling prompted by weakness in gold

the more expensive platinum.

COPPER : See-saw. The market is still struggling with the aftermath of Sumitomo Corp. of Japan's shock announcement in mid-June that its star trader Yasuo Hamanaka had run up colossal losses on the international copper mar-

level since January 1994.

LEAD: Charged. The price 10,225 tonnes. of lead gained some 20 dollars this week to 800 dollars per

tonne, litted by copper's late LME reserves grew by 1,000 tonnes to 93,550.

ZINC : Rise. The price of zinc rose by 15 dollars to 1,040 dollars per tonne, on the back of copper's recovery and a fall in LME zinc stocks of 9,875 tonnes to 574,925. ALUMINIUM: Stable. Alum-

inium prices held firm despite the movements in copper. Prices held around 1.510 dollars per tonne. The market was largely unaffected by a rise of 3,050. tonnes in LME stocks to

NICKEL: See-saw. Nickel prices fell to 7.590 dollars per tonne before picking up at the week's end to 7,700 dollars per tonne. This was a fall of 50 dollars over the week. TIN: Rise. Tin prices rose

906,300 tonnes.

OIL: Tension. A bomb blast

at the Khobar military base in Saudi Arabia on Tuesday ignited the oil market this week. Brent North Sea crude prices rose by almost one dollar to more than 19 dollars per barrel on Friday.

RUBBER : Fall. Low consumption levels nudged rubber prices down further this week. The bondon rubber index fell by 10 pounds to 990 pounds per tonne. COTTON: Chilled. The cotton outlook index fell by one

cent to 81 cents per pound as rainfall at last quenched the Texan cotton plantations which have been ravaged by drought. Fears of a poor harvest were washed away. But at the end of the week, the market received a lift from

WOOL: Fleecy. The British

Investment funds were at tracted to the market partly because of a supply shortfall for the month of July and party because of import demand which has continued to grow.

kilogram.

dollars per tonne.

Dr Abdulaziz Al-Orayer, Deputy Minister and Economic Adviser, Ministry of Finance and National Economy, Kingdom of Saudi Arabia, presided over the meeting of the Board of

LONDON, June 30: A bomb dollars per ounce, after a fall of Gold appears "vulnerable", blast outside a US-Saudi military base in Saudi Arabia inone trader said, adding that prices could fall further in creased tension on the oil market and pushed brent weeks to come. Fears of sales and silver prices. crude oil prices to over 19 dol-

> decline. G-7 leaders agreed Friday

SILVER: Scratchy. The

demand and burgeoning stocks

In contrast, palladium rose

by five dollars to 134 dollars per ounce, mainly because of strong Asian buying. This precious metal is increasingly used in the manufacture of catalytic converters, in place of

ket in unauthorised trades. The market began the week with a sharp fall. The reference price for delivery in three months fell below 1,800 dollars per tonne, the lowest

by about 100 dollars to 6,290 dollars per tonne, after LME stocks fell by 295 tonnes to

rumours that China would step up its import levels because of the low prices.

wool index advanced by six pence to 432 pence per kilogram. In Australia, prices advanced by two Australian cents

In addition, despite plentiful sugar crops that were expected across Latin America production was likely to be delayed this year, dealers said.

to 5.97 dollars per kilogram,

in the last auctions of the cur-

Vegetable oil prices fell this

week as favourable weather

conditions in the United

States let farmers press on

with sowing operations.

TEA: Bitter. Buying was less

active than usual on the auc-

tions in London, and the price

of medium-quality teas fell by

five pence to 105 pence per

speculative buying lifted sugar

prices to their highest level

seen for two months. Prices

rose by four dollars to 351

SUGAR : Lift. A wave of

VEGETABLE OILS : Slide.