

Clinton may find unhappy partners at G-7 summit

WASHINGTON, June 25: While President Clinton wants this year's economic summit to be a showcase for his stewardship of the American economy, he is likely to get an earful from angry allies on a totally different matter, reports AP.

Their scorn is turned on US legislation designed to punish foreign companies that do business with Cuba, Iran or Libya.

The allies are solidly opposed to what they see as a US effort to meddle in their affairs and the administration is bracing for that criticism to be strongly stated at this year's seven-nation summit.

Japan, Germany, France, Britain, Canada and Italy all have complained about the legislation. Officials from these nations say the United States does not have the right to im-

pose sanctions against foreign companies for actions taken outside the United States.

But the administration is giving no signs of backing down, even though Clinton will be standing alone on the issue during the three days of talks in Lyon, France, beginning Thursday.

The president will make a strong case that other nations talk about the need to handle rogue nations but they talk rather than act, Laura Tyson, head of the President's National Economic Council, said Monday. "We believe actions are what are required," she said.

The recently approved Helms-Burton law, named for its Republican sponsors, Sen. Jesse Helms of North Carolina and Rep. Dan Burton of Indiana, bans non-American foreign investment in Cuba.

Similar legislation by Sen. Alfonse D'Amato, Republican of New York, would penalize foreign companies that make large investments in Iran and Libya.

Counter-summit

Reuter says from Paris: When leaders of the Group of Seven industrialised powers arrive in Lyon, France, for their annual summit, demonstrators will be out in force demanding action to lower unemployment.

Some 180 trade unions and lobby groups have announced plans for big protestant "counter-summit" to train the world spotlight on joblessness and poverty which they say is a blight on the record of the world's most powerful economies.



Gulam Mustafa, Managing Director, Janata Bank, seen addressing a farewell meeting at its head office on Sunday in honour of the departing consultants of Financial Sector Reform Project (FSRP). Patrick Vath, Team Leader, Anthony Rogers Bamed, International Banking Consultant and A M Shamsuddin, National Banking Consultant of FSRP of NCB are seen also in the picture.

JB farewell to consultants of FSRP held

Janata Bank organised a farewell meeting in honour of the departing consultants of the Financial Sector Reform Project (FSRP) at its head office on Sunday, says a press release.

The project is coming to an end soon. Speaking on the occasion, the Managing Director of the bank, Gulam Mustafa, thanked the consultants for their suggestions and cooperation in embedding new banking tools into the bank. He assured them that the tools will be continued in Janata Bank to sustain the on-going development activities and progress of the organisation.

Referring to the steady development of the bank, Patrick Vath, FSRP Team Leader, said, though started late in introducing the reform measures Janata Bank has progress steadily over the years and now stands best among the four NCBs. International Banking Consultant Anthony Rogers Bamed also expressed the same observation and said "I am confident that if the tools were to survive in any of the NCB's after the departure of the FSRP Consultants, they will be in Janata Bank."

Present among others were National NCB Consultant A M Shamsuddin, GMs and other officials of the bank. FSRP sponsored by USAID which started its operation in the National Commercial Banks in 90 goes into termination of its tenure on June 30, '96.

Iraq may submit food distribution plan to UN soon

UNITED NATIONS, June 25: Iraqi envoy Abdul Amir Al-Anbari is expected to come to the United Nations on Thursday to deliver Baghdad's food distribution plan, a crucial element in the May 20 oil-for-food accord, diplomats said on Monday, reports Reuter.

Anbari was Iraq's chief negotiator in the deal reached with the United Nations on May 20 that would allow Baghdad to sell two billion dollar worth of oil in order to raise funds for badly needed food and medicine for civilians suffering under six years of trade sanctions.

Iraq and UN officials in Baghdad over the past few weeks have been discussing an equitable method to distribute the humanitarian supplies. Under the May 20 accord, Iraq was to devise a plan that would be acceptable to the United Nations.

Anbari, who is Iraq's envoy to the Paris-based UN Educational Scientific and Cultural Organisation (UNESCO), is expected at UN headquarters for meeting on Thursday afternoon.

Japan plans to spend \$ 157b on science, technology

TOKYO, June 25: A Japanese government panel chaired by Prime Minister Ryutaro Hashimoto unveiled a project yesterday to promote science and technology with 17 trillion yen (157 billion dollars) in spending over the next five years, reports AFP.

The nation's technology is currently in its most severe condition in recent years, the Council for Science and Technology said in a report, pointing to declining research and development expenses in Japan.

"Especially, the ratio of governmental spending for research and development to gross domestic product is still smaller than figures for the United States or European nation," it said.

The council, also comprising finance minister, education minister and other cabinet ministers and scientists, noted a "low flexibility and competition" and "tight restrictions" in Japan's research circles.

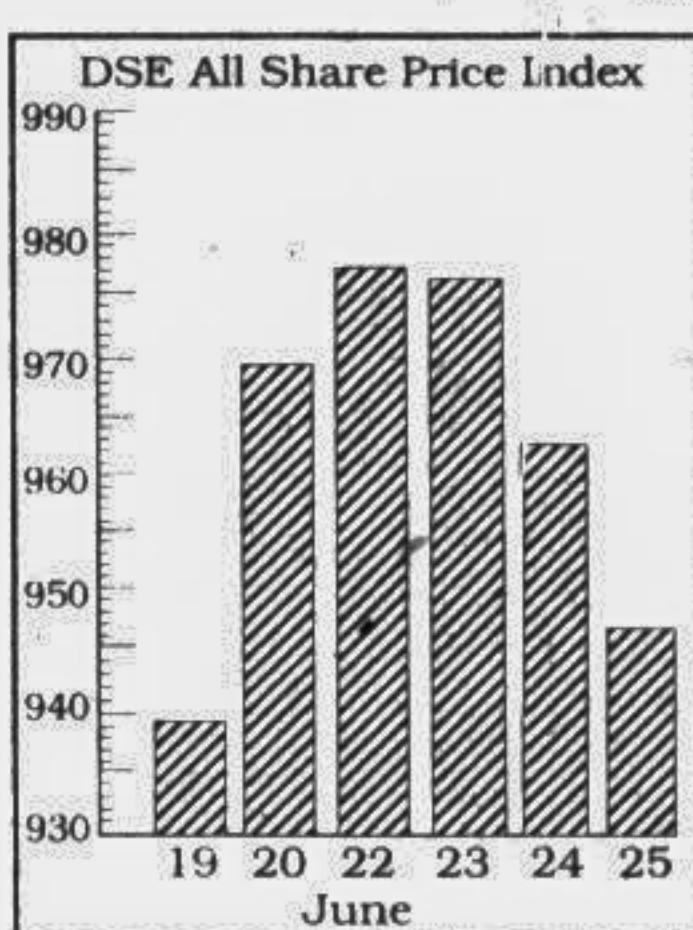
It proposed introducing certain limits on the period of researchers' employment at state-run institutions instead of the traditional lifetime hiring system and increasing government assistance to private sector organisations.

Dhaka Stock Prices

At the close of trading on June 25, 1996

16-point fall in index

Star Report



The Dhaka Stock Exchange All Share Price Index Tuesday continued to fall sharply with a decline of 15.65 points, decreasing to 946.65 from 962.30.

The transaction in volume increased by 22 per cent to 2.81 lakh from 2.30 lakh and the value went up by 26 per cent to Tk 8.02 cr from Tk 6.38 cr.

The total market capital of DSE declined to Tk 6427.78 cr from Tk 6534.06 cr.

The leading gainer of the day was Islami Bank with a rise of Tk 237.74 per share while the losers were led by Singer Bangladesh with a fall of Tk 389.87 per share.

Trading at a glance

DSE All Price Index	946.65
Market Capital Tk	6427.78 cr
Transaction in volume	281713
Transaction in value	8.02 cr
Total issues traded	106
Issues gained	29
Issues incurred losses	73
Issues unchanged	4

Company name	Change (per share)	Number of shares traded
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Islami Bank	237.74 (G)	11
National Bank	1.50 (L)	1620
Rupali Bank	5.00 (L)	10
IDLC	25.26 (L)	500
United Leasing	113.35 (L)	640
1st ICB Mutual Fund	75.00 (G)	5
2nd ICB Mutual Fund	41.99 (G)	21
4th ICB Mutual Fund	33.97 (L)	380
5th ICB Mutual Fund	16.13 (L)	2650
6th ICB Mutual Fund	1.85 (G)	3690
7th ICB Mutual Fund	5.39 (G)	2550
8th ICB Mutual Fund	1.65 (L)	160
Aziz Paper	12.55 (L)	680
Arif Karim	41.94 (L)	16300
Eastern Cables	10.73 (G)	2195
Singer Bangladesh	389.87 (L)	535
Alta Bangladesh	5.02 (L)	1800
Quamrul Hossain	3.33 (L)	330
Renwick Jangamwar	2.92 (L)	1095
Metalex Corporation	15.00 (G)	55
Hawala PVC	1.35 (G)	170
National Tubes	21.17 (L)	360
Thai Aluminium	58.51 (L)	580
Alpha Tobacco	2.69 (L)	1300
Apex Foods	70.34 (L)	320
Bengal Food	10.01 (G)	330
Bangladesh Tobacco	1.00 (L)	50
Gemini Sea	0.00	100
Dhaka Vegetable	1.00 (G)	140
Rupali Oil	0.08 (G)	4000
Tulip Dairy	11.28 (G)	400
Chittagong Vegetable	1.95 (L)	790
Beximco Fisheries	1.10 (L)	820
Bengal Biochem	1.06 (L)	380
Meghna Shrimp	1.18 (L)	1360
Rasput Food	9.82 (L)	350
AMCL Pran	6.32 (L)	2750
BOC Bangladesh	3.21 (L)	16300
Quamrul Hossain	9.55 (L)	1500
Shine Pukar	27.11 (L)	850
Ashraf Textile	1.50 (G)	200
Eagle Star	1.00 (G)	1200

Apex Shinning	0.00	100
Beximco Knitting	64.10	300
Dynacore Textiles	2.74 (G)	540
Mita Textiles	2.00 (L)	440
B.Dyeing	15.72 (G)	760
Apex Weaving	1.12 (L)	3350
Sonarganga Textiles	1.00 (G)	50
Beximco Textiles	1.90 (L)	6250
BD Zipper Industries	1.97 (G)	1950
Beximco Denims	7.21 (L)	850
Sajib Knitwear	1.43 (G)	700
Chic Tex	0.00	3500
Sreepur Textile	30.00	7050
Monno Fabrics	2.23 (L)	950
Beximco Pharma	65.10	19150
ACL Limited	30.10	1400
Ranata Limited	0.00	10
Rekitt And Colman	1.26 (G)	950
Ushman Chemical	2.74 (G)	540
Rahman Chemicals	2.21 (G)	100
Bangladesh Chemical	21.33 (G)	950
Wata Chemical	15.84 (L)	640
Beximco Infusion	2.02 (L)	90
National Polymer	10.37 (L)	950
Beximco Synthetic	2.18 (L)	560
Libra Pharma	11.26 (L)	320
Orion Infusion	75.10	9160
Square	34.77 (L)	5060
Maq Paper	38.10	5700
Apex Tannery	2.15	450
Bata Shoe	1.81 (L)	2700
Go Bal Pen	2.80 (G)	4600
Monno Ceramic	2.66 (L)	800
Ushman Glass	4.61 (L)	400
Savar Refractories	7.95	795
Milton Tanneries	4.22 (L)	550
Beximco Ltd	4.47 (L)	14400
Chittagong Cement	47.55 (L)	2375
Apex Footwear	2.68 (L)	520
Eastern Housing	52.10	4280
Confidence Cement	4.49 (L)	6160
Meghna Cement	7.27 (L)	68250
Lexco Limited	16.32 (L)	550
BCIC	8.11 (G)	380
Insurance	5.29 (L)	210
United Insurance	6.93 (L)	430
Eastern Insurance	8.11 (L)	180
Janata Insurance	32.97 (L)	580
Phoenix Insurance	50.64 (L)	2080
Eastland Insurance	16.35 (L)	1880
Central Insurance	17.45 (L)	3000
Karnaphuli Insurance	13.43 (L)	100
Rupali Insurance	108.43 (L)	2740
National Insurance	4.86 (L)	2350
Federal Insurance	11.21 (L)	800
Refinance Insurance	4.17 (L)	300
Purabi Insurance	7.45 (L)	1900
Delta Insurance	27.83 (L)	2150
Pragati Insurance	28.34 (L)	400
Sandhani Insurance	10.53 (L)	2100

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
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BANKS (13)	100/5	163.00
AB Bank	100/5	163.00
Al Baraka Bank	1000/1	1020.00
City Bank	100/5	200.00
Eastern Bank	100/20	97.50
IDLC	100/20	2573.00
IFIC	100/5	155.00
Islami Bank	1000/15	7063.64
National Bank	100/5	151.22
Rupali Bank	100/5	90.00
Rupali Bank	100/10	85.00
U.C.B.L	100/5	95.00
ULC	100/20	1520.47
Uttara Bank	100/5	85.00

INVESTMENT (8)	100/5	160.00
ICB	100/5	2100.00
1st ICB M Fund	100/5	1174.19
2nd ICB M Fund	100/5	598.02
4th ICB M Fund	100/10	866.97
5th ICB M Fund	100/10	442.74
6th ICB M Fund	100/10	255.07
7th ICB M Fund	100/10	222.57

ENGINEERING (20)	100/5	240.69
Alta Bangladesh	100/5	777.01
Bengal Carbide	100/5	527.59
Bangladesh Lamps	100/5	2789.93
Bengal Steel	100/5	600.00
Eastern Cables	100/5	256.95
Hawala PVC	100/5	64.35
Karim Pipe	100/5	203.95
Metalex Corp	100/5	285.00
Monno Jute Star	100/5	3200.00
Singer Bangladesh	100/5	890.00
Atlas Bangladesh	100/5	9790.28
Bangladesh Auto	100/5	177.61
B Thai Aluminium	100/10	259.22
BD Electricity	00/00	226.00
National Tubes	100/10	818.83
Paper Steel	100/5	8.00
Quamrul Hossain	100/5	22.92
Renwick Jangamwar	100/5	92.40

FOOD & ALLIED (28)	100/5	82.18
A B Biscuit	100/5	91.31
Alpha Tobacco	100/5	3407.50
Annam Sea Food	100/5	3332.97
Apex Foods	100/5	50.00
Armita Tea	100/5	8.00
Bangas	100/5	310.00
B D Plantation	100/5	870.00
Bengal Food	100/5	189.15
B L T C	100/5	925.00
B R C	100/5	139.00
N T C	100/5	240.00
Dhaka Vegetables	100/5	99.00
Zeal Bangla Sugar	100/5	5.80
E L Camella	100/5	2200.00
Fruglets Export	100/5	9.50
Gemini Sea Food	100/5	990.00
Modern Industries	100/5	110.95
Rabeya Flour	100/10	NT
Rupali Flour	100/10	4.78
Cig Vegetables	100/10	132.47
Hill Plantation	100/5	1280.00
F Fisheries	100/20	138.90
Bengal Biscuits	100/20	143.95
Meghna Shrimp	100/20	98.00
Tulip Dairy	100/10	171.28
Yousaf Flour	100/5	13.00
Rasput Food	100/5	208.00
AMCL Pran	100/5	350.29

FUEL & POWER (4)	100/5	197.60
BOC Bangladesh	100/5	14.00
Eastern Lubricant	100/5	14.00
National Oxygen	100/10	90.00
Padma Oil Co	100/5	178.80

VESSELS AWAITING INSTRUCTION:	100/5	197.60
DOJ B. Shourab	100/5	197.60
CCT/2 Stewart	100/5	197.60
RM/3 Daugava	100/5	197.60
DOJ B. Jyoti	100/5	197.60

VESSELS NOT ENTERING:	100/5	197.60
London	100/5	197.60
Scrapping	100/5	197.60
JEDD	100/5	197.60
23/6	100/5	197.60

MOVEMENT OF VESSELS FOR 27/6/96	100/5	197.60
Outgoing	100/5	197.60
Incoming	100/5	197.60
Shifting	100/5	197.60

THE ABOVE ARE THE SHIPPING POSITION AND PERFORMANCE OF VESSELS OF CHITTAGONG PORT AS PER BERTHING SHEET OF CPA SUPPLIED BY HRC GROUP, DHAKA.	100/5	197.60
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Tender Notice

No. 168(10)/Engg. Dated: 24/6/96.

UNIVERSITY OF DHAKA: Sealed tenders in Dhaka University form "Tender for works" are hereby invited from the enlisted contractors (Civil) of Dhaka University for the undermentioned works and will be received by the undersigned upto 12 Noon on the dates mentioned against each work and opened on the same day at 12.15 pm in presence of the contractors who may remain present. Contractors will have to deposit as earnest money a sum of taka as stated below in Demand Draft or Pay-Order from any scheduled Bank of Bangladesh. Specification and other particulars may be had from office of the undersigned on all working days except of the date fixed for submitting the tender. The tender after depositing the cost of tender forms and schedule as stated below against each work to the Janata Bank, TSC branch (non-refundable) after showing the necessary enlistment papers endorsed by the undersigned. Contractors should write the name of the works and their firms' name on the envelope clearly.

Sl. No.	Name of works	Estimated cost	Earnest Money	Price of tender form	Time allowed	Opening date
1	Some essential repairing works of the Medical Centre, DU.	Tk 49,999/93	Tk 1000/-	Tk 45/-	21 days	2nd July 96
2	Providing collapsible gate & closing two existing door with brick work in room no. 1018 in the deptt. of Library & Information Science, DU.	Tk 12,134/66	Tk 244/-	Tk 20/-	15 days	2nd July 96
3	Repairs to the flat No. 34/F at Shahid Miner Area, DU.	Tk 24,860/-	Tk 500/-	Tk 20/-	15 days	2nd July 96
4	Some additional & renovation works to the proposed computer room at Press building, DU.	Tk 19,617/-	Tk 392/-	Tk 20/-	15 days	2nd July 96

Executive Engineer (4)
University of Dhaka.

Bangladesh Railway Tender Notice

No. 9607 Dated: 22/06/1996.

1. The Controller of Stores, West, Bangladesh Railway, Rajshahi invites quotation for supply of following materials:

No.	Tender No. & Description of Stores	Cost of Tender documents	Cost of drawing	Postal charges	Period of selling of the Tender documents	Date of opening
1.	<u>STR/P3/D1/96/05/REQN.</u> Steel Key 90 lbs. "R" Drg. No.IRS (T)-T-405 Spec. No.T-8-49=1,00,000 Nos.	Tk 750/-	Tk 100/-	Tk 20/-	10-07-96 to 21-07-96	22-07-96
2	<u>STR/P3/D1/96/06/REQN.</u> Anticreep Anchor Fair "T" Type 90 lbs. "A" Drg. No.T/416/A Spec.No. M-10- 55=50,000 Nos.	Tk 750/-	Tk. 100/-	Tk 20/-	-do-	-do-
3.	<u>STR/P3/D1/96/08/REQN.</u> Anticreep Anchor 60 lbs. "R" Drg. No.T-208/A spec.No.M- 10-55=50,000 Nos.	Tk 750/-	Tk 100/-	Tk 20/-	-do-	-do-
4.	<u>STR/P3/D1/96/10/REQN.</u> Fish Plate 60 lbs. "R" FFBSS Drg. No.IRS(T)-061 Spec. No.T-1-49=10,000 Nos.	Tk 750/-	Tk 100/-	Tk 20/-	11-07-96 to 22-07-96	23-07-96
5	<u>STR/P3/D1/96/11/REQN.</u> Fish Bolts 60 lbs. "R" Size-10. 16cm.x2.22cm (4"x7/8")Drg. No. IRS (T)-T-057 Spec. No.T- 3-53=20,000 Nos.	Tk 750/-	Tk 50/-	Tk. 20/-	-do-	-do-
6	<u>STR/P1/EC-2/96/13/REQN.</u> (a) Secondary Cells 12 volts 21 Plate 150 Amp. hours capacity-50 Nos. (b) Secondary Cells 8 volts or, 9 volts 100 Amp. hours capacity-5 Nos.	Tk 400/-		Tk 20/-	-do-	-do-