

CPI-M, trade unions blast Gowda govt for austerity drive

NEW DELHI, June 19: India's dominant Communist Party yesterday blasted Prime Minister HD Deve Gowda's government which it supports, accusing it of launching a "war" on the working class with an austerity drive, reports AFP.

sweeping measures to prune the budget deficit. The CPI-M statement said it "strongly protested" Chidambaram's decision, taken after a meeting with leading business houses, to "declare war on the hard-earned earnings of the public and the working class."

The CPI-M denunciations were echoed by major trade unions across India. The powerful Centre of Indian Trade Unions (CITU), which is allied to the CPI-M, added: "The employees cannot be made the target of attack for the reduction of fiscal deficit."

Manmohan Singh said in the southern city of Madras that Prime Minister H D Deve Gowda's commitment not to reverse the policies proved that there was not a political consensus on the subject.

Chittagong Stock Exchange Index continues to fall

CHITTAGONG, June 19: Eighteen, out of the total 71 listed issues, were traded on the Chittagong Stock Exchange floor today (Wednesday), reports UNB.

Of those, three issues gained, thirteen incurred loss and two remained unchanged. The CSE All Securities Price Index went down by 1.211 per cent to 398.65 on the day.

A total of 14414 securities valued at Tk 24,49,198.00 were traded on the country's second bourse.

Table with columns: Company Name, Closing Rate, Previous Rate, Differences, No of Securities Traded, Value in Taka. Includes Rupal, Janata, National Life, Pragati Insuran, Prime Textile, Apex Weaving, Apex Spinning, Monno Fabrics, Apex Pharma, AMCI (pm), Confinid Cement, Ctg Cement, Aziz Pipe, Apex Tannery, Shine Pukur, 6th ICB MF, Usmania Glass, Monno Ceramic.

CSE at a glance

Summary statistics for Chittagong Stock Exchange including All Securities Price Index (398.65), Day's Change in Index (1.211%), Total Turnover in Value in Taka (2,449,198.00), Total Turnover in Volume (14,414), Total Issues Capital in Taka (12,687,744,190.00), Total Closing Market Capital in Tk (33,365,993,098.00).

Dhaka Stock Prices Index continues to rise

The Dhaka Stock Exchange All Share Price Index continued to rise on Wednesday posting a gain of 4.84 points to 939.78 from 934.94.

The transaction in volume declined by 17 per cent from 2.31 lakh to 1.91 lakh while value increased by five per cent to Tk 5.96 cr from Tk 5.68 cr.

The total market capital of DSE reached Tk 6381.09 cr from Tk 6348.28 cr.

The volume leaders of the day were Beximco Fisheries (20080) and Beximco Pharma (14050).

The number of issues traded totalled 108 of which 51 gained 55 incurred losses while prices of two remained unchanged.

Trading at a glance

Table with columns: Company, Change (per share), Number of shares traded. Lists various companies like DSE All Price Index, Market Capital Tk, Transaction in volume, etc.

Exchange Rates Sonali Bank

Table showing exchange rates for various currencies including USD, GBP, DM, FRF, CAD, SFR, JYEN, and others.

ILO asked to inquire about forced labour use in Myanmar

GENEVA, June 19: Workers' representatives will ask the International Labour Organisation to create a special commission of inquiry into use of forced labour in Myanmar, delegates to the agency's annual assembly said yesterday, reports Reuters.



French govt to present '97 budget in Oct

PARIS, June 19: The French government will present its 1997 budget, crucial to meeting the deficit criteria for a single European currency, to parliament on October 15, parliamentary officials said yesterday, reports Reuters.

Shipping Intelligence

Large table containing shipping intelligence data including Chittagong Port berth position and performance of vessels as on 19.6.96, and Vessels Due at Outer Anchorage.

3 C Asian states working to integrate economies

ALMA ATA, June 19: Kazakhstan, Kirghizia and Uzbekistan are working together to integrate their economies and increase military cooperation, reports Xinhua.

China to set up new govt oil company

BEIJING, June 19: China plans to set up a third government oil company this year in an attempt to raise domestic oil production to meet soaring demand, the official Xinhua News Agency reported Tuesday, reports AP.

Russian growth shaky as world economy moves forward: UN

UNITED NATIONS, June 19: Russia's economy is showing tentative signs of strength as the global economy accelerates, but political uncertainties remain a serious obstacle to progress, the United Nations said in a report released Tuesday, says AP.

Amnesty Int'l blasts US for ranking copyrights over HR

WASHINGTON, June 19: Amnesty International sharply criticised the United States on Tuesday for giving higher priority to copyrights than human rights in dealing with China, reports AFP.

Chinese businessmen claim victory

Another AFP report from Shanghai says Chinese business leaders breathed a sigh of relief yesterday that China and the United States allowed economic benefits to prevail in settling a copyright dispute that would have triggered a devastating trade war.

Bob Dole criticises deal with China

Reuter says from California: Presumptive Republican presidential nominee Bob Dole on Tuesday criticised a new US trade agreement with China and charged it was a sign of government believes that one Chinese life is worth less than