

India's trade with South Asian states jumps 50pc

NEW DELHI, June 10: India's trade with South Asian Nations jumped 50 per cent year-on-year to 1.8 billion dollars for fiscal 1995-96 to March, a Commerce Ministry official said today, reports AFP.

He said the trend would gain further momentum as the South Asian Preferential Trade Agreement, which aims to dismantle trade and tariff barriers in seven countries of the region, is in force.

India's trade with the South Asian Association of Regional Cooperation (SAARC) nations has been growing annually by around 35 per cent,

as compared to just 11 per cent in the eighties, the official said.

The SAARC, grouping Bangladesh, Bhutan, India, the Maldives, Nepal, Pakistan and Sri Lanka, is a main regional bloc. It accounted for 5.36 per cent of India's total exports and 0.70 per cent of its imports in the 1995-96 financial year.

Bangladesh and Sri Lanka are India's biggest trading partners in the SAARC. The official said two-way trade would hit four billion dollars by the turn of the century, adding that New Delhi enjoyed a huge

trade surplus — a fact cited by smaller countries to denounce India's "big brother" status.

"We have a trade surplus of 931 million dollars with SAARC nations," he said. "This enhanced trade will go in India's favour and partly offset the deficits with other nations, the official said."

India has run up trade deficits with most of its trade partners. Including a whopping 2.8 billion dollars with Gulf countries, 325 million dollars with Latin American partners and 285 million dollars with South Korea and Singapore.

Vietnam demands lifting of US ban on Cuba

HANOI, June 10: Vietnam, which spent 20 years under a US trade embargo, has demanded the lifting of Washington's similar ban on economic links with Cuba, the official Vietnam news agency said today, reports AFP.

In a diplomatic note sent to United Nations Secretary General Boutros Boutros-Ghali, the Vietnamese Ambassador to the UN asked the world body to develop measures to help Cuba overcome difficulties caused by the embargo.

"Vietnam demands an immediate end to the embargo and blockade that the United States is unilaterally imposing on Cuba," the news agency said, quoting UN ambassador Ngo Quong Xuan.

Washington lifted its embargo on Vietnam in February 1994 nearly two decades after imposing it on the whole country in May 1975 just after South Vietnam fell to communist forces.

Vietnam has repeatedly protested the US embargo on its close ally Cuba and has requested that the United Nations lift sanctions on Iraq imposed to ensure that Baghdad reveals the extent of its weapons programmes.

The United States recently extended its embargo on Cuba to punish third country companies that use facilities confiscated from exiled Cubans, a move that has sparked outrage in Europe and the Americas.

Meanwhile, the army newspaper, Quan Doi Nhan Dan, reported Monday that half of Vietnam's 53 provinces and cities had exceeded their quota in a campaign to send 20,000 tonnes of rice to Cuba to alleviate its economic crisis.

Exchange Rates

Janata Bank

The following are the dealing rates — to public for some selected foreign currencies with Bangladesh Taka as on June 10 '96

Name of Currency	Selling		Buying	
	T.T. & O.D.	B.C.	T.T. Clean	O.D. Sight Export Bills
US Dollar	41.9120	41.9650	41.6160	41.4562
G.B. Pound	64.5763	64.6532	63.6182	63.3553
D.M. Mark	27.4076	27.4401	26.9281	26.8168
F. Franc	8.0914	8.1010	7.9520	7.9191
J.P. Yen	0.3874	0.3878	0.3781	0.3765
C. Dollar	30.8775	30.9142	30.3348	30.2094
S. Franc	33.1706	33.2100	32.5858	32.4511

Janata Bank's selling and buying rates in cash currency for public

	US DLR	G.B.P.	S.Riyal	UAE DH.	Kuwait Dinar
Selling	42.5000	64.5763	11.2000	11.2500	137.5000
Buying	41.8000	62.3263	10.8000	10.8500	132.5000

Chittagong Stock Exchange

Index decreases

CHITTAGONG, June 10: Eight out of the total 71 listed issues were traded on the Chittagong Stock Exchange floor today (Sunday), reports UNB.

Of those, three issues gained, four incurred loss and one remained unchanged.

The CSE All Securities Price Index dropped by 0.4302 per cent to 395.78 on the day.

A total of 1,225 securities valued at Tk 1,530,120.00 were traded on the country's second bourse.

Market capitalization stood at Tk 33,093 billion.

Day's Trading Performance

Company Name	Closing Rate	Previous Rate	Difference	No. of Securities Traded	Value in Taka
Janata	198.75	197.20	1.55	80	15,900.00
Raspi Food	310.00	640.00	-330.00	150	46,500.00
AMCL (Prtan)	316.00	314.00	2.00	50	15,750.00
Confidence Cement	332.90	331.00	1.90	100	33,290.00
Cig Cement	1878.01	1963.93	-85.92	730	13,709,500.00
Aziz Pipe	810.00	810.00	0.00	5	4,050.00
7th ICB MF	241.08	243.00	-1.92	220	28,930.00
Umsania Glass	737.50	760.00	-22.50	20	14,750.00

CSE at a glance

All Securities Price Index	395.78
Day's Change in Index	0.4302 %
Total Turnover in Value in Taka	1,530,120.00
Total Turnover in Volumes	1255
Total Issues Capital in Taka	12,657,744.190.00
Total Closing Market Capital in Taka	33,093,211,278.00
Total Number of Listed Securities	71
Total Number of Companies	64
Total Number of Mutual Funds	7
Day's Issues Traded	88
Day's Issues Gained	3
Day's Issues Incurred loss	4
Day's Issues Unchanged	1

Shipping Intelligence

CHITTAGONG PORT

Berth No.	Name of Vessels	Cargo	Local Agent	Date of Arrival	Leaving
J/1	Dubai Glory	Sugar (G)	Tutti	Seacom	2/6
J/2	Arktis Princess	GI	Sing	Seacom	7/6
J/3	Dong Do	GI (Lags)	HSL	8/6	14/6
J/4	Tiger Ace	GI	Kuon	Prog	9/6
J/5	Bintang Harapan	GI	Xing	Prog	16/6
J/6	Ambhetrey	D Peas/GI	Sing	Royal	29/5
J/7	Epic	R Seeds	Kand	Seacom	9/6
J/8	Island Princess (24)	GI	Cal	Sunshine	10/6
J/9	Al Solim	Urea	Sing	ASLL	12/6
J/10	Kang Son	Cement	Sing	MHSL	9/6
J/11	Phu Cheng	GI	Xing	Prog	2/6
J/12	Fong Lee	Cont	Sing	BDShip	4/6
J/13	Susak	Cont	Cal	Baridhi	8/6
CCT/2	Pachma	Cont	Sing	BDShip	7/6
CCT/2	Pachma	Cont	Sing	RSL	8/6
CCT/3	Banglar Moni	Cont	Sing	RSL	9/6
RM/14	Banglar Asha	Repair	Mong	RSL	5/6
GI	Yuan Da	Clink	Yun	RML	21/5
GI	Liberta	Cement	Sing	PSAL	23/5
RM/3	Philis	Repair	Ribh	Uthmond	R/A
RM/6	Wawoon Setta	SRO/MSS	Sing	MSPL	10/6
LD	Banglar Shounibh	C Oil	RSL	R/A	14/6
LD	Banglar Robi	Repair	Sing	RSL	26/5
LD/1	Tanary Star	Kille	Para	PSAL	7/6

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading
Xin An Jiang	11/6	Long	RML	Cement	Sing
Kota Banting 1/6	11/6	Sing	PIL (B)	Cont	Sing
Urtimo 1/6	11/6	Sing	RSL	Cont	Mong Cal
Seveng Ace	11/6	Sing	Prog	GI	
Fong Yan 2/6	12/6	Sing	BDShip	GI	Sing
Banglar Mamata	12/6	Cal	RSL	GI	Sing
QC Teal 4/6	13/6	Sing	QCSL	Cont	Sing
Ultima 1/6	13/6	Mong	Buridhi	Cont	Sing
Meng Yan 5/6	13/6	Sing	AML	Cont	Sing
Kota Banting 30/5	13/6	Sing	PIL (B)	Cont	Sing
Fong Shan 4/6	15/6	Sing	BDShip	GI	Sing
Kuon	15/6	Bomb	BEA	GI	
Asian Victory (Rm/24) 1/6	15/6	Yuko	JF	Vehicles	
Nutria 4/6	16/6	Sing	PIL (B)	Cont	Sing
Somudra Rani	15/6	Sing	RSL	R Phos	
Tachchira	17/6	Sing	RSL	Cont	Sing
Fong Shan 5/6	17/6	Sing	RSL	Cont	Sing
Consistence 8/6	17/6	Sing	RSL	Cont	Sing
Somudra Sarnat	18/6	Sing	ASLL	GI	
Al Swamir	18/6	Sing	ASLL	GI	
Murim Cape (Rm/24) 4/6	18/6	Sing	ASLL	GI	
Sea Harvest	18/6	Sing	BEA	Vehicles	
Orange Star (Rm/24) 3/6	18/6	Sing	BEA	Vehicles	
Peril One	18/6	Hald	Cross	Sugar (G)	
Ocean 1	20/6	Sing	BEA	GI	
Tierra Azul	20/6	Sing	BEA	GI	
Amata Jaya-1	20/6	Sing	BEA	GI	
Sea Tradition	21/6	Sing	ANCL	GI	

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Sea Fox	Cement	Sing	SEB	9/6
Hang Shun	Cement	Rish	RML	22/5
Integrity	Cement	Sing	RSL	23/5
Sea Renown	Cement	Sing	Jayce	26/5
Jonian Trader	Cement	Sing	PSAL	3/6
Blue North	Cement	Sing	PSAL	3/6
Boxing Hai	Cement/Clink	Yun	PSAL	9/6

VESSELS AWAITING INSTRUCTION

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Banglar Sampaad	ISC	R/A	R/A (26/5)	
Banglar Baani	ISC	R/A	R/A (10/6)	
Banglar Jyoti	ISC	R/A	R/A (10/6)	
Zalo Shari	ISC	R/A	R/A (10/6)	
Tug Britoll-17	Karl	6scom	Karna	10/6

VESSELS NOT ENTERING

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Ocean Bliss	Scraping	Col	HSL	5/6
World Progress	Scraping	Sing	ARL	9/6

MOVEMENT OF VESSELS FOR 11.6.96

World Progress	Scraping	Sing	ARL	9/6	
MOVEMENT OF VESSELS FOR 11.6.96.					
OUTGOING		INCOMING		SHIFTING	
J/13	Sunk	J/2	Seyang Ace	GSJ	Liberta to J/8
CCT/3	B Mont.	GSJ	Intrinsity	DD	B Rishi to J/12

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CFA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on June 10, 1996 Index continues to rise

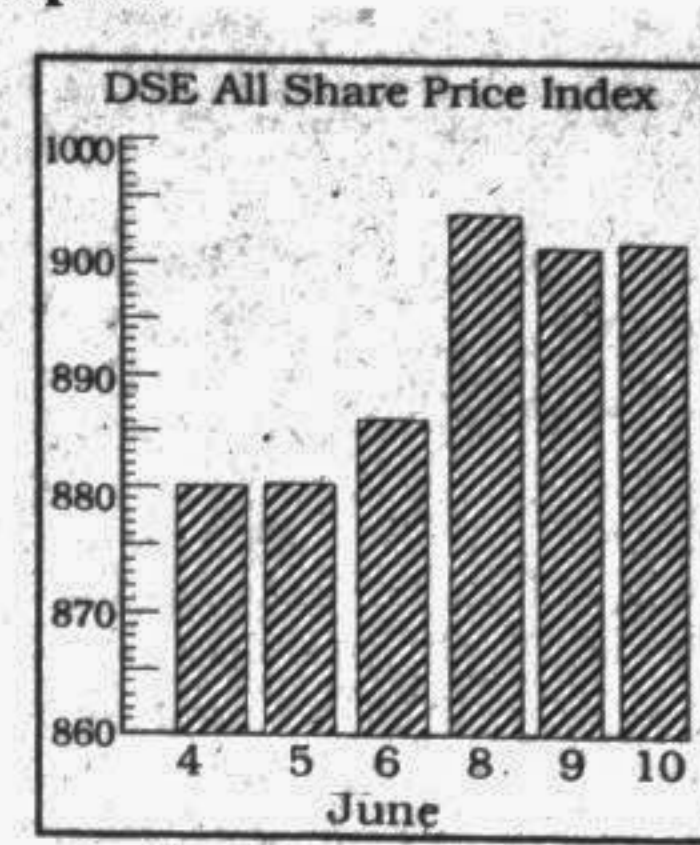
Star Report

The Dhaka Stock Exchange All Share Price Index continued to rise Monday with gain of 0.57 point, increasing to 902.06 from 901.49.

The transaction in volume decreased by six per cent to 1.76 lakh from 1.87 lakh while the value rose by ten per cent from Tk 3.87 crore to Tk 4.27 crore.

The total market capital of DSE reached Tk 6125.02 cr from Tk 6121.12 cr.

The leading gainer of the day was Singer Bangladesh with a rise of Tk 199.28 per share while the losers were led by Islami Bank with a fall of Tk 250.00 per share.



Trading at a glance

DSE All Price Index	902.06
Market Capital Tk	6125.02 cr
Transaction in Volume	176605
Transaction in value	4.27 cr
Total issues traded	114
Issues gained	53
Issues incurred losses	56
Issues unchanged	5

Company's name

Change (per share) Number of shares traded

Arab Bangladesh Bank	2.00 (G)	30
IFIC	2.00 (G)	50
Islami Bank	250.00 (L)	9
National Bank	5.41 (G)	124
IDLC	5.29 (G)	68
United Leasing Co	61.01 (G)	1480
2nd ICB Mutual Fund	25.24 (L)	15
3rd ICB Mutual Fund	5.33 (G)	30
4th ICB Mutual Fund	1.37 (G)	70
5th ICB Mutual Fund	5.05 (G)	110
6th ICB Mutual Fund	2.69 (L)	560
7th ICB Mutual Fund	6.9 (L)	400
Afah Automobiles	7.70 (L)	90
Aziz Pipe	1.03 (L)	380
Banglar Carbide	1.31 (L)	840
Bangladesh Lamps	14.45 (G)	970
Eastern Cables	3.36 (L)	5470
Karim Pipe	4.16 (G)	1116
Singer Bangladesh	199.28 (G)	420
Islami Bangladesh	2.00 (G)	410
Bangladesh Autocars	10 (L)	3450
Quasem Drycells	1.14 (L)	100
Renwick Janyeswar	2.64 (G)	430
Metalex Corporation	100 (G)	5
United PVC	1.00 (L)	50
National Tubes	8.08 (G)	250
B Thai Aluminium	0.4 (L)	710
Alpha Tobacco	2.21 (G)	1950
Amam Sea Food	2.86 (G)	80
Apep Foods	60.84 (L)	430
Bengal Food	17.95 (L)	526
B Leaf Tobacco	1.59 (L)	10
Bangladesh Tobacco Co	2.00 (L)	50
National Tea Company	0.00	10
Dhaka Vegetable Oil	0.03 (G)	5
Zeal Bangla	20 (L)	500
Rupali Oil	20 (L)	500
Chittagong Vegetable	4.00 (G)	150
Chittagong Vegetable	1.00 (G)	80
Bechemo Fisheries	1.17 (L)	680
Meghna Shipm	1.44 (L)	440
Raspi Food	1.40 (G)	200
AMCL (Prtan)	64 (G)	2400
BOC Bangladesh	0.6 (L)	1550
Padma Oil Co	6.85 (L)	3450
Northern Jute	0.6 (L)	1400
Shine Pukur	39 (L)	2900
Asraf Textile	28 (G)	3900
Stylecraft Ltd	42.40 (G)	600

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)	Stylecraft	100/5	1287.50
BANKS (13)					
AB Bank	100/5	147.00	Swan Textile	100/5	40.00
Al Baraka Bank	1000/1	1020.00	Sreenit Textile	100/5	89.88
City Bank	100/5	200.00	Tallu Spinning	100/10	125.00
Sadashan Bank	100/5	177.50	Tamjuddin	100/10	174.00
IDLC	100/20	2249.42	Dandy Dyeing	100/10	78.85
I F I C	100/5	128.00	Somagon Textiles	100/10	107.00
Islami Bank	1000/15	5750.00	Bechemo Textiles	100/10	102.05
National Bank	100/5	125.47	PHARMACEUTICALS & CHEMICALS (23)		*
Pabna Bank	100/5	90.00	A C I	10/50	109.00
Rupali Bank	100/10	80.00	Amber Pharma	10/50	18.00
U B I L	100/5	100.00	Bangla Process	100/5	90.00
Uttara Bank	100/20	1228.34	Bechemo Infusion	100/10	205.69
	100/5	80.00	Bechemo Pharma	10/50	67.26
INVESTMENT (8)					
ICB	100/5	160.00	B Synthetic	100/20	149.56
1st ICB M Fund	100/5	1930.00	Libra Pharma	100/20	354.08
2nd ICB M Fund	100/5	983.33	Gloxo	10/50	120.00
3rd ICB M Fund	100/5	508.33	Rin Sina	100/10	120.80
4th ICB M Fund	100/5	660.00	Bechemo Chemical	100/5	130.00
5th ICB M Fund	100/10	382.00	N Polymer	100/10	666.80
6th ICB M Fund	100/10	241.59	Petro Synthetic	10/50	5.50
7th ICB M Fund	100/10	189.83	Orion Indusion	100/200	110.93
ENGINEERING (20)					
Alfah Auto	100/5	241.11	Pharma Ads	100/5	100.00
Aziz Bengel	100/5	787.32	Pharmaco	100/5	108.88
Capital Carbide	100/5	558.58	Reckitt Plastic	100/5	261.00
Chengli Lampu	100/5	31.99	Reckitt & Colman	10/50	142.75
Bengal Cable	10/50	630.00	Rahman Chemicals	100/10	41.00
Eastern Cables	100/5	238.69	Renata Ltd	100/5	700.00
Remington PVC	100/5	59.00	Square Pharma	100/20	727.94
Karim Pipe	100/5	201.49	Therapeutics	100/5	90.00
Metalex Corp	100/5	210.00	Wata Chemical	100/20	498.89
Monno Jute	100/5	2950.00	PAPER & PRINTING (7)		
Monno Jute Spal	100/5	900.00	Eagle Box	10/5	44.00
Singer Bangladesh	100/5	8885.89	Maq Paper	100/20	157.20
Atlas Bangladesh	10/50	168.13	Monosopol Paper	100/5	45.00
Bangladesh Auto	100/5	107.90	Paper Processing	100/5	105.00
B T Bal Aluminium	100/10	252.00	Paper Converting	100/10	32.00
BD Electricity	00.00	170.79	Padma Printers	10/50	25.00
National Tubes	100/10	749.66	Sonali Paper	10/50	30.50
Repsol Biscuit	100/5	80.00			
Quamem Drywall	10/50	21.00			
Remwick Jaincawar	100/5	79.88			
FOOD & ALLIED (28)					
A B Biscuit	100/5	82.18	Bangladesh Tobacco	10/50	12.00
Alpha Hotel	10/50	85.21	Bt. Service	10/50	NT
Amam Sea Food	100/5	3175.00	S Pukar Holdings	100/5	74.33
Apex Foods	100/5	3173.72	INSURANCE		
Amam Tea	100/5	55.00	BGC	100/10	290.64
Bungas	100/5	310.00	Central Insurance	100/20	160.00
BD Plantation	100/5	870.00	Eastern Insurance	100/20	180.00
Bengal Food	100/5	172.33	Eastland Insurance	100/20	177.22
Bengali Biscuits	100/5	855.00	Delta Life Insurance	100/10	465.18
B T C	10/50	140.00	Pragati Insurance	100/10	374.00
N T C	100/5	250.00	Green Delta	100/10	360.67
Zeal Vegetables	10/50	96.00	Janata Insurance	100/20	195.76
Zing Bangla Sugar	10/50	5.80	Kapadia Insu	100/20	136.47
E L Camella	100/5	2200.00	Proplex Insurance	100/10	780.00
Froglegs Export	10/50	7.50	Phonix Insurance	100/20	275.68
Green Sea Food	100/5	803.88	Rupali Insurance	100/20	292.00
Modern Industries	100/5	121.00	United Insurance	100/10	295.00
Rabey Flour	100/10	NT	National Insurance	100/20	107.75
Rupali Oil	10/100	4.60	Federal Insurance	100/10	150.00
CB Vegetables	100/5	1260.00	Reliance Insurance	100/10	350.00
Hill Plantation	100/5	1160.00	Purabi Insurance	100/10	106.75
B Fisheries	100/20	142.62	Sundhali Insurance	100/10	90.00
Chit Text	100/5	157.20			
Meghna Shrimp	100/20	94.45	MISCELLANEOUS (28)		
Tulp Dairy	100/10	85.00	Apex Footwear	100/20	460.42
Yousaf Flour	30/50	13.00	Apex Tannery	100/5	601.54
Rupali Food	100/20	319.35	Aramit	100/5	65.50
AMCI, Fran	100/20	319.35	B Denims	10/100	12.00
TEXTILE & POWER (46)					
BOC Bangladesh	10/50	136.51	Bechemo Ltd	10/100	58.46
Eastern Lubricant	10/50	14.00	B.S.C	100/5	102.00
National Oxygen	100/10	100.00	Ctg. Cement	100/5	1929.11
Padma Oil Co	10/50	183.41	Confidence Cement	100/20	330.41
TEXTILE (28)					
Alfa Jute	100/18	NT	Eastern Housing	100/20	98.80
Anwara Jute	10/50	NT	G.Q. Bad Pen	10/50	219.29
Drilota Jute	10/50	8.50	G. High Speed	100/5	55.75
Gomna Jute	10/50	NT	Himadri Ltd	10/100	6.00
Idrupi Jute	100/20	NT	Lexco Ltd	100/10	932.05
Jute Spinner	100/5	145.00	Milon Tanneries	100/5	55.00
Mutual Jute	100/5	16.00	Somagon Ceramics	100/5	698.15
Northern Jute	100/5	60.06	Meghna Cement	100/20	273.77
Shamser Jute	100/5	100.00	New Dhaka Refic	100/20	50.00
Specialised Jute	10/50	NT	Phoenix Leather	100/5	300.00
Sonali Aumh	10/5	150.00	Savar Refractories	100/5	67.19
Textile (28)	10/200	55.50	The Engineers	100/5	100.00
TEXTILE (28)					
Adia Textile	100/18	NT	Texpick ind	100/10	85.00
Anwara Jute	10/50	NT	Usmanis Glass	100/5	707.00
Drilota Jute	10/50	8.50	Sun Knitwear	100/5	55.27
Gomna Jute	10/50	NT	DERIVATIVES (11)		
Idrupi Jute	100/20	NT	BCIL (17%)	2000/1	1310.00
Jute Spinner	100/5	145.00	Bangchem (17%)	1331/1	830.00
Mutual Jute	100/5	16.00	B Infusion (17%)	1400/2	1300.00
Northern Jute	100/5	60.06	B Pharma (17%)	575/1	300.00
Shamser Jute	100/5	100.00	B Synthetic (14%)	2500/2	2430.00
Specialised Jute	10/50	NT	B Fisheries (14%)	3000/1	2903.61
Sonali Aumh	10/5	150.00	B Knitting (14%)	3000/2	2280.00
Textile (28)	10/200	55.50	E Housing (15%)	5000/1	4380.00
TEXTILE (28)					
Adia Textile	100/18	19.80	B Textiles	100/5	2295.00
CHC Int Corp	10/50	30.00	B Denims (Debi)	100/5	2350.00
Alfa Textile	NT	9.61	Debi Zipper (Debi)	100/5	2824.44
Apex Spinning	100/20	177.57			
Arbes Textile	100/10	112.00			
B Printing	100/20	103.78			
Apex Weaving	100/20	103.78			
Desh Garments	100/10	85.00			
Idrupi Jute	100/10	103.33			
Dynamic Textile	100/20	58.08			
Eagle Star Textile	10/50	12.31			
Mita Textile	100/20	79.00			
Idrupi Jute	100/20	100.00			
Delta Millers	100/20	87.19			
M Garments	NT	79.00			
Milton Cottons	100/20	97.00			
Modern Dyeing	100/5	47.00			
Monno Fabrics	100/5	118.62			
Padma Textile	100/20	300.00			
Quamem Silk	100/100	4.70			
Quamem Textile	10/50	24.00			
Quamem Textile	100/10	80.79			
Synthetic Textile	100/10	88.00			
S T M (ORD)	100/5	100.00			

Not: FV= Face Value	ML=Market Lot
NT=Not Traded	AL=Allotment Letter
G=Good	L=Loss