

India's trade with South Asian states jumps 50pc

NEW DELHI, June 10: India's trade with South Asian Nations jumped 50 per cent year-on-year to 1.8 billion dollars for fiscal 1995-96 to March, a Commerce Ministry official said today, reports AFP.

He said the trend would gain further momentum as the South Asian Preferential Trade Agreement, which aims to dismantle trade and tariff barriers in seven countries of the region, is in force.

"India's trade with the South Asian Association of Regional Cooperation (SAARC) nations has been growing annually by around 35 per cent,

as compared to just 11 per cent in the eighties," the official said.

The SAARC, grouping Bangladesh, Bhutan, India, the Maldives, Nepal, Pakistan and Sri Lanka, is main regional bloc. It accounted for 5.36 per cent of India's total exports and 0.70 per cent of its imports in the 1995-96 financial year.

India has run up trade deficits with most of its trade partners. Including a whopping 2.8 billion dollars with Gulf countries, 325 million dollars with Latin American partners and 285 million dollars with South Korea and Singapore.

trade surplus — a fact cited by smaller countries to denounce India's "big brother" status.

"We have a trade surplus of 931 million dollars with SAARC nations," he said. "This enhanced trade will go in India's favour and partly offset the deficits with other nations, the official said.

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Vietnam demands lifting of US ban on Cuba

HANOI, June 10: Vietnam, which spent 20 years under a US trade embargo, has demanded the lifting of Washington's similar ban on economic links with Cuba, the official Vietnam news agency said today, reports AFP.

In a diplomatic note sent to United Nations Secretary General Boutros Ghali, the Vietnamese Ambassador to the UN asked the world body to develop measures to help Cuba overcome difficulties caused by the embargo.

Vietnam demands an immediate end to the embargo and blockade that the United States is unilaterally imposing on Cuba the news agency said, quoting UN ambassador Ngo Quang Xuan.

Washington lifted its embargo on Vietnam in February 1994—nearly two decades after imposing it on the whole country in May 1975 just after South Vietnam fell to communist forces.

Vietnam has repeatedly protested the US embargo on its close ally Cuba and has requested that the United Nations lift sanctions on Iraq imposed to ensure that Baghdad reveals the extent of its weapons programmes.

The United States recently extended its embargo on Cuba to punish third country companies that use facilities confiscated from exiled Cubans, a move that has sparked outrage in Europe and the Americas.

Meanwhile, the army newspaper, Quan Dol Nhan Dan, reported Monday that half of Vietnam's 53 provinces and cities had exceeded their quota in a campaign to send 20,000 tonnes of rice to Cuba to alleviate its economic crisis.

Market capitalization stood at Tk 33.09 billion.

CHITTAGONG, June 10: Eight out of the total 71 listed issues were traded on the Chittagong Stock Exchange floor today (Sunday) reports UNB.

Of those, three issues gained, four incurred loss and one remained unchanged.

The CSE All Securities Price Index dropped by 0.4302 per cent to 395.78 on the day.

A total of 1,225 securities valued at Tk 1,530,120.00 were traded on the country's second bourse.

Market capitalization stood at Tk 33.09 billion.

Day's Trading Performance

Company Name	Closing Rate	Previous Rate	Difference	No. of Securities	Value in Taka
Janata	198.75	197.20	1.55	80	15900.00
Rasipit Food	310.00	640.00	-330.00	150	46500.00
AMCL (P) Ltd	316.00	314.00	1.00	50	15750.00
Confidence Cement	332.90	331.00	1.90	100	33290.00
Ctg Cement	1878.01	1963.93	-85.92	730	1307950.00
Aziz Pipe	810.00	810.00	0.00	5	4050.00
6th ICB MF	241.08	243.00	-1.92	220	28930.00
Usmania Glass	737.50	760.00	-22.50	20	14750.00

CSE at a glance

All Securities Price Index	395.78
Day's Change in Index	0.4302 %
Total Turnover in Value in Taka	1,530,120.00
Total Issues Capital in Taka	12,657,744,190.00
Total Closing Market Capital in Taka	33,095,211,278.00
Total Number of Listed Securities	71
Total Number of Mutual Funds	64
Day's Contract Numbers	88
Day's Issues Traded	8
Day's Issues Gained	3
Day's Issues Incurred loss	4
Day's Issues Unchanged	1

CHITTAGONG PORT

Berth Position and Performance of Vessels as on 10.6.96

Berth No.	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leaving
J/1	Dubai Glory	Sugar (GI)	Tuti	Seacom	2/6	15/6
J/2	Arktika Princess	GI	Sing	Seacom	7/6	12/6
J/3	Dong Do	GI (Logs)		HSL	8/6	14/6
J/4	Tiger Ace	GI		Kaus	Prog	9/6
J/5	Bintang Harapan	GI	Xing	Prog	5/6	16/6
J/6	Ahmetbey	D Peas/GI	Sing	Royal	29/5	15/6
J/7	Epic	R Seeds	Kand	Seacom	9/6	25/6
J/8	Island Princess (24)	GI	Gal	Sunshine	9/6	10/6
J/9	Al Salmo	Urea		ASL/RVA	12/6	17/6
J/10	Kang Son	Cement	Sing	MHSL	9/6	13/6
J/11	Pu Cheng	GI	Xing	Prog	2/6	14/6
J/12	Fong Lee	Cont	Sing	BDShip	4/6	10/6
J/13	Susie	Cont	Cal	Baridhi	8/6	11/6
CCT/1	Polar Bird	Cont	Cal	BDShip	7/6	10/6
CCT/2	Padma	Cont	Sing	RSL	8/6	12/6
CCT/3	Banglar Mori	Cont	Sing	RSC	9/6	11/6
RM/14	Banglar Asha	Repair	Mon	RSC	5/6	15/6
CGJ	Yuan Da	C Clink	Yan	RML	21/5	12/6
CGJ	Liberta	Cement	Sing	PSAL	23/5	15/6
TSF	Sea World	Repair		Lifton	R/A	10/6
RM/3	Philia	Cement	Rub	USTC	27/5	11/6
RM/6	Wawasan Setia	SKO/MS	Sing	MSPL	10/6	13/6
DDJ/1	Banglar Shorinib	C Oil	RSC	R/A	14/6	14/6
DDJ/2	Banglar Robi	Repair	Sing	RSC	26/5	13/6
DDJ/3	Tanvir Star	Idle	Paru	PSAL	7/6	30/6

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Leaving	Loading
Kin Ao Jiang	1/6	Long	RML	Cement		
Kota Banting 1/6	11/6	Sing	PHL (B)	Cont		Sing
Utopia 1/6	11/6	Sing	RSC	Cont		Mong. Col
Seyang Ace	11/6	Sing	Prog	GI		
Fong Yum 2/6	12/6	Sing	BDShip	Cont		
QC Teal 4/6	13/6	Sing	QSL	Cont		
Ulima 1/6	13/6	Mon	Baridhi	Cont		
Meng Yang 5/6	13/6	Sing	AML	Cont		
Kota Berjaya 30/5	13/6	Sing	PIL (B)	Cont		
Fong Shin 4/6	15/6	Sing	BDShip	Cont		
Kupus	16/6	Bomb	BBA	GI		
Asian Victory (Batu) 24/4	16/6	Yoko	JP	Vehicles		
NEUTRA 4/6	16/6	Sing	PIL (B)	Cont		
Samuda Rani	15/6		SSL			
Taechon	15/6	Annas	RSA	R Phos		
Fong Soon 8/6	17/6	Sing	BDShip	Cont		
Constance 8/6	17/6	Sing	RSL	Cont		
Samuda Samrat	18/6		SSL			
Al Swamit	18/6		ASLL	GI		
Martina Capo (Batu) 24/4	18/6	Oil	OB	Vehicles		
Orange Star (Batu) 3/6	18/6	BBA	GI			
Pearl One	18/6	Hold	Cross	Sugar (GI)		
Ocean 1	20/6	Yang	Cross	GI (Logo)		
Terra Azul	20/6	Sing	BBA	GI		
Amira Jaya-1	20/6	Sing	BBA	GI		
Sea Tradition	21/6		ANCL	GI		

VESSELS AT KUTUBIA

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Sea Fox	Cement	Sing	SBS	9/6

VESSELS NOT READY

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Hang Shun	Cement	Rush	RML	22/5
Integrity	Cement	Sing	PSAL	23/5
Sea Renown	Cement	Yang	RML	26/5
Ionian Trader	Cement	Sing	Jayee	3/6
Blue North	Cement	Ging	PSAL	3/6
Boxing Kai	Cement	Yant	Karma	9/6