

Wall-Mounted Split Air Conditioner

SANYO

Transfin Trading Limited

10.00.000

10.00.000

10.00.000

The Daily Star

BUSINESS

DHAKA, FRIDAY, JUNE 7, 1996

HYUNDAI

CARS THAT MAKE SENSE

20 BCIC units produce goods worth Tk 1275.80 cr in 11 months of '95-'96

20 industrial units under the administrative control of Bangladesh Chemical Industries Corporation (BCIC) have produced different goods worth Taka 1275.80 crore during the first eleven months of the current financial year from July '95 to May '96 as against Taka 1212.26 crore during the corresponding period of last year indicating an increase of Tk 63.54 crore and reflecting 102 per cent attainment of the proportionate target set for eleven months, says a press release.

Gabon won't attend OPEC conference

VIENNA, June 6: Gabon, the smallest OPEC crude oil producer, will be absent from the ministerial conference of the Organization of Petroleum Exporting Countries (OPEC) opening here later on Wednesday, OPEC sources said, reports AFP.

Conference sources said this increased the likelihood of Gabon's definitive withdrawal from the organization, which it joined in 1975.

Gabon, which currently produces about 0.36 million barrels a day (MBD), called for a review of its annual contribution to the OPEC budget over two years ago, amounting to about two million dollars.

The Gabonese argued it was unfair to ask a small producer to pay the same amount as the "majors", including Saudi Arabia, which has been pumping about 8 MBD in recent years.

The OPEC Secretariat last November asked for another six-month delay to try to find a compromise solution.

year, 38,495 MT writing and printing paper was produced in Karnaphuli Paper Mills and North Bengal Paper Mills as against 36,447 MT during the same period of last year. Likewise 20,00,733 MT urea fertilizer was produced during the first 11 months of 1995-96 as compared to 18,51,578 MT during the same period of 1994-95 indicating an increase of 1,49,155 MT.

Karnaphuli Rayon and Chemical Company produced 965 MT Rayon Staple Fibre during the first 11 months of 1995-96 as compared to 650 MT Staple Fibre during the same period of preceding year.

Khulna Hardboard Mills produced 171.74 lakh sq ft hardboard during 1995-96 as against 145.32 lakh sq ft of last year.

Chhatak Cement Factory, the lone cement factory in the public sector, produced 1,41,370 MT cement as compared to 1,31,853 MT of last year.

Umanisa Glass Sheet Factory, the only one of its kind in Bangladesh, produced 181.84 lakh sq ft sheet glass as compared to 73.52 lakh sq ft during the same period of last year.

Chittagong Chemical Complex produced 4,035 MT caustic soda 2,682 MT hydrochloric acid and 1,719 MT liquid chlorine during the first eleven months of 1995-96 as against 4,010 MT caustic soda, 2,570 MT hydrochloric acid and 1,266 MT liquid chlorine during the corresponding period of last year.

Sylhet Pulp and Paper Mills produced 18,369 MT pulp as against 16,212 MT of last year.

Bangladesh Insulator and Sanitaryware Factory at Mirpur produced 2845 MT sanitaryware and 92,643 Sqm tiles during the current financial year as against 2,710 MT and 76,219 Sqm respectively during the same period of 1994-95.



Maritta RV Bieberstein Koch-Weser, Division Chief of the World Bank's Environment and Natural Resources Division, Asia Technical Department, exchanging views with a group of journalists in the city on Tuesday

WB willing to help Dhaka fight environmental pollution

Star Report

The World Bank (WB) my consider loans to mitigate environmental pollution like the pollution created by tanneries in Dhaka if Bangladesh approaches for such projects, said a World Bank (WB) official here.

The bank provides environmental pollution prevention loans, and if Bangladesh asks for it, we will be interested to provide the same," said Maritta RV Bieberstein Koch-Weser, Division Chief of the WB's Environment and Natural Resources Division, Asia Technical Department, in an exchange of views with a group of selected journalists.

Under such loans we provide for change of technologies like we have done in Tamil Nadu in water treatment plants for tanneries," said Koch-Weser who was in the city on a two-day visit.

The bank is the largest lender in environmental sector, and since 1987 it has built up a huge lending programme of

11 billion dollars in the sector worldwide.

"A long-term planning has to be developed on the kind of economy that Bangladesh wants to follow judging the population growth and economic growth projections," she maintained.

"If the country chooses to be an intensive one, it needs to set ground rules for investment under which the private sector will be investing. An important factor to such rules or laws is that these are not changed suddenly," she added.

She said that environmental laws should be gradually improved, and there should not be any overnight radical changes so that industries can afford the changes needed.

"The environmental pollution prevention loan can help the private sector in affording the changes by infusing new technologies and standards," she added.

She also said that the WB can be of technical and financial assistance in a long-term integrated plan for water resource management in Bangladesh.

An issue for long-term consideration is investing in water resources," she said. "As we invest in water resources, we have to think about the transboundary issues. For example, doing away with the Farakka barrage may not solve the problem of Bangladesh as the amount of available water and pollution are crucial. We have to look into the integrated approach of demands for this. We look toward a long-term plan beyond single river basin. But we can not interfere in politics."

Five teams of experts are working in the WB's environment projects. The brown issues team looks after issues relating to industrial pollution control and environmental management associated with energy.

The urban environmental management team looks after issues like safe drinking water and sanitation.

The green team works on bio-diversity conservation which the bank considers as the treasure trove for the future of mankind.

The last is the environmental economics and institutional team that attends questions like how all activities should be organized and how they should be brought together in a broader planning.

Koch-Weser said the bank wants to help NEMAP in priority actions, we want to find out which policy actions are more urgent for Bangladesh.

She said a collaboration of thinking and actions among the government, NGOs and private sector is essential on environmental actions.

The government Tuesday lifted all import taxes on any type of power generators in a bid to encourage small businesses and offices to have their own portable power units.

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Holsten Malt Beverage launched Bangla-German economic ties excellent: Grafe

By Staff Correspondent

The Charge d'Affaires of the Federal Republic of Germany in Bangladesh, Ronald Grafe has said the economic cooperation between Bangladesh and Germany has expanded remarkably during the last five years.

Germany has become the second recipient of Bangladeshi products after US, he said this while addressing the launching ceremony of Holsten Malt Beverage of Germany at a city hotel Wednesday.

Anwar and Brothers, a reputed trade house of the country, has started marketing of 'Holsten' a soft drink of Germany in Bangladesh.

The function was also addressed by Dr Rudi Frohnhofer, M Mosharrar Hossain and M Anwarul Haq, Managing Director of Anwar and Brothers.

Grafe said, during this period, export-import between

these two countries has almost been tripled.

"Bangladesh imported different items valued at about 80 crore German mark from Germany while it exported products worth about 3 crore mark."

Expressing optimism about further growth of trade, he said Germany might be a good trading partner of Bangladesh in the near future.

Germany mainly imported sea-food from Bangladesh during this period, Grafe said.

Regarding various technical assistance provided by his country, the German Envoy mentioned that a number of private sector companies including Banglcraft and Beximco Pharmaceuticals, were getting help from his country.

He hoped that the new drinks which is hundred per cent alcohol-free would get a good market in Bangladesh.

Worsening energy crisis hits Lankan TV stations

COLOMBO, June 6: A worsening energy crisis has forced Sri Lankan television stations to scrap late night movies and lose advertising revenue to private radio stations, industry sources said, reports AFP.

All television stations, including 24-hour satellite broadcasters, have been asked to halt transmissions at 9:30 pm and one state owned station only transmits for an hour.

"Television advertising is as good as dead," one advertising agency executive said. "There has been a huge withdrawal from TV and all that is going to private FM radio stations."

One satellite-re-broadcaster has been forced to shut down while others are struggling to get fuel for their generators in a power transmitters. The electricity shortage has also caused long queues at gasoline stations.

The influential Federation of Chambers of Commerce and Industry said the daily power cuts imposed since March have crippled businesses and the country's industrial output has been almost halved.

The government is now en-

forcing a daily eight-hour power cut and has banned the use of air conditioners and neon signs in a desperate bid to save energy.

Sri Lanka depends largely on hydro-electricity but the reservoirs feeding power stations have dried up because monsoon rains have not come. Thermal power generation is less than 20 per cent of the demand.

There were signs the delayed-monsoon might be starting but light showers over the past two days were insufficient to ease the blackouts, officials said.

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Dhaka Stock Prices

At the close of trading on June 6, 1996

6-point rise in index

Star Report

The Dhaka Stock Exchange All Share Price Index rose by 5.82 points to 886.33 on Thursday.

The transaction in volume showed an increase of 15.89 per cent reaching 163535 from 141107 and the value

rose by 8.33 per cent from Tk 3.81 cr to Tk 4.12 cr. Total market capital reached Tk 6018.16 cr from Tk 5978.63 cr.

Volume leaders of the day were Apex Weaving (12100) and Beximco Pharma (11450).

Trading at a glance

DSE All Price Index 886.33
Market capital Tk 6018.16
Transaction in volume 163535
Transaction in value 4.12 cr
Total issues traded 109
Issues gained 31
Issues incurred losses 9
Issues unchanged 9

Company's name Change (per share) Number of shares traded

Infiniti Bank	409.34(G)	53
National Bank	79(G)	2820
PLC	9.32(G)	560
United Leasing Co.	63.00(G)	100
1st ICB M Fund	0.00	15
2nd ICB M Fund	10.00(G)	5
3rd ICB M Fund	1.07(G)	25
4th ICB M Fund	47.54(G)	130
5th ICB M Fund	4.81(L)	130
6th ICB M Fund	2.98(L)	640
7th ICB M Fund	2.16(G)	950
Asia Automobiles	5.96(G)	70
Asia Pipes	18.82(L)	780
Bangladesh Cement	14.25(G)	680
Bangladesh Lamps	39.10(L)	745
Eastern Cables Ltd	1.00(L)	5895
Karim Pipe	18.00(G)	2788
Singer Bangladesh	58.02(G)	225
Atlas Bangladesh	87(L)	1450
Bangladesh Autocare	1.00(G)	280
Quamam Dryclean	1.80(G)	1850
Renwick Jewellers	1.00(G)	50
Metals Corporation	10.00(G)	5
National Tubes	44.48(G)	890
B Thai Aluminium	10.05(G)	5200
Anam Sea Food	45.00(G)	10
Apex Foods	17(G)	235
Bangal Food	8.72(L)	470
ITC	0.00	150
Dhaka Vegetable	2.68(G)	190
Zal Bangla	30(G)	3850
Rupam Oil	07(L)	5000
Beximco Fisheries	1.50(G)	20
Meghna Shrimp	1.34(L)	780
Rupam Oil	6.80(G)	400
AMCL Fran	2.34(G)	400
BOC Bangladesh	0.00	8000
Padma Oil	4.82(G)	5350
Northern Jute	1.10(L)	200
Shrine Pakur	29(G)	3050
Ashtor Textile	18(G)	6500
Stylcraft Ltd	60.00(G)	400
Quamam Silk	60(L)	3200
Saham Textile	2.86(G)	110
Modern Dyeing	2.67(G)	30
Eagle Star	50(G)	1050
Desha Garments	0.00	50
Dulania Cotton	1.00(G)	130
Apex Spinning	1.69(L)	320
Beximco Knitting	4.80(L)	1480
Dynamic Textile	1.97(G)	520
B Dyeing	0.01(G)	1640
Delta Mills	0.02(G)	340
Apex Weaving	3.00(G)	12100
Dunody Dyeing	0.81(G)	400
Sonargang Textiles	7.50(G)	3050
Beximco Textiles	0.85(G)	1150
BD Zipper	3.91(L)	750
Beximco Denims	3.81(G)	2300
M Hossain Garments	4.50(G)	260
Sajid Knitwear	1.55(G)	2550
Chic Tex	2.00(G)	8000
Sreepur Textile	0.00	50
Munna Fabrics	1.36(L)	450
Andher Pharma	1.00(G)	35
Beximco Pharma	2.00(G)	11450
ACI Limited	1.62(G)	2350
Pharmax	4.30(G)	185
Redkit and Colman	0.60(G)	850
Pharma Add	1.00(G)	35
Kolman Chemical	0.97(L)	50
Rahman Chemicals	1.25(L)	20
Bangladesh Chemical	4.00(G)	20
National Polymer	4.60(L)	600
Beximco Synthetic	1.80(G)	500
Labor Pharmaceuticals	1.30(G)	420
Orion Infusion	0.90(G)	1900
Square Pharma	4.20(L)	1840
Map Paper	6.20(G)	660
Apex Tannery	2.11(L)	585
Apex Shoes	0.80(G)	2700
CQ Ball Pen	8.10(L)	1850
Munna Ceramic	12.00(G)	1720
Umanisa Glass	0.90(L)	270
Savar Refractories	5.11(L)	160
Milton Tanneries	2.00(L)	1850
Chittagong Cement	67.18(G)	8885
Apex Footwear	11.76(G)	1000
Eastern Housing	7.11(L)	2680
Confidence Cement	6.20(G)	5480
Apex Cement	1.52(G)	1650
Lexo Limited	1.90(G)	2450
BOIC	2.27(L)	10
Green Delta	3.30(L)	40
United Insurance	3.00(G)	30
Janata Insurance	2.70(G)	620
Phoenix Insurance	1.10(L)	4020
Eastland Insurance	1.00(G)	80
Central Insurance	0.00	120
Karnaphuli Insurance	1.00(G)	140
Rupali Insurance	5.97(L)	120
Delta Life Ins	13.05(G)	2100
Pragati Insurance	10.00(G)	150
B Knitting (Debi)	0.00	12
Beximco (Debi)	0.00	2

DSE Shares and Debentures

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Company	FV/ML (Taka)	Closing Rate (Taka)	Dynamic Textile	100/20	57.77
BANKS (13)					
DB Bank	100/5	145.00	Eagle Star Textile	100/50	12.50
Bank of Bengal Bank	100/5	102.00	Mita Textile	100/20	75.42
City Bank	100/5	111.00	B Dyeing	120/20	153.96
Eastern Bank	100/20	97.50	Delta Millers	100/20	87.60
MLC	100/20	2178.29	M Hossain Garments	100/20	98.83
F.I.C.I.	100/5	130.00	Mithun Corp	100/20	44.67
Islamic Bank	1000/15	5659.34	Monder Dyeing	100/5	63.50
Central Bank	100/5	122.00	Apex Weaving	100/20	381.44
Capital Bank	100/10	90.00	Prime Textile	100/20	300.00
Ugda Bank	100/10	80.00	Quamam Silk	100/5	4.50
C.B.L.	100/5	90.00	Quamam Textile	100/5	24.00
LCB	100/20	1108.00	Rahim Textile	100/5	77.69
Barra Bank	100/5	80.00	Saham Textile	100/10	88.00
INVESTMENT (8)					
ICB	100/5	160.00	S M Knit (G)	100/5	11.00
ICB M Fund	100/5	1930.00	Stylcraft	100/5	111.00
ICB M Fund	100/5	970.00	Swan Textile	100/5	40.00
ICB M Fund	100/5	505.54	Sreepur Textile	100/10	90.00
ICB M Fund	100/10	689.40	Tall Spinning	100/10	125.00
ICB M Fund	100/10	241.09	Tunmydding	100/10	174.00
ICB M Fund	100/10	241.09	Dunody Textiles	100/20	107.25
ICB M Fund	100/10	188.79	Beximco Textiles	100/20	101.33
ENGINEERING (20)					
Auto	100/5	240.56	PHARMACEUTICALS & CHEMICALS (23)		
Auto Pipes	100/5	786.66	ACI	100/50	109.53
Central Cable	100/5	54.123	Amber Pharma	100/50	18.00
Central Lamps	100/5	3027.14	Bangla Food	100/5	90.00
Central Steel	100/50	600.00	BCL	100/10	90.00
Engineer PVC	100/10	238.55	Beximco Infusion	100/50	287.25
Engineer Pipe	100/10	60.00	Beximco Pharma	100/50	66.83
Engineer Pipe	100/5	200.00	B Synthetic	100/20	145.08
Engineer Pipe	100/5	200.00	Lara Pharma	100/20	355.00
Engineer Pipe	100/5	200.00	Glass	100/50	120.00
Engineer Pipe	100/5	200.00	Hibina Sina	100/10	120.00
Engineer Pipe	100/5	200.00	Indus Chemical	100/10	120.00
Engineer Pipe	100/5	200.00	N Polymer	100/10	664.15
Engineer Pipe	100/5	200.00	Petro Synthetic	100/50	5.50
Engineer Pipe	100/5	200.00	Orson 2500m	100/50	108.50
Engineer Pipe	100/5	200.00	Pharma Acid	100/5	100.54
Engineer Pipe	100/5	200.00	Pharmaco	100/5	108.50
Engineer Pipe	100/5	200.00	Progressive Plastic	100/5	30.00
Engineer Pipe	100/5	200.00	Reksoft & Colman	100/5	138.75
Engineer Pipe	100/5	200.00	Rahman Chemicals	100/10	41.00
Engineer Pipe	100/5	200.00	Renata Ltd	100/5	700.00
Engineer Pipe	100/5	200.00	Shahidul Alam	100/20	703.74
Engineer Pipe	100/5	200.00	Therapeutics	100/5	90.00
Engineer Pipe	100/5	200.00	Wata Chemical	100/20	456.24
Engineer Pipe	100/5	200.00	PAPER & PRINTING (7)		
Engineer Pipe	100/5	200.00	Eagle	100/5	44.00
Engineer Pipe	100/5	200.00	Maq Paper	100/20	156.42
Engineer Pipe	100/5	200.00	Monosuper Paper	100/5	40.50
Engineer Pipe	100/5	200.00	Paper Converting	100/5	105.00
Engineer Pipe	100/5	200.00	Paper Processing	100/10	32.00
Engineer Pipe	100/5	200.00	Padma Printers	100/5	25.00
WEEK & ALLIED (28)					