

Cattle culling  
beings in  
Britain

LONDON, May 5: Britain finally started a cattle culling programme on Friday to restore consumer's faith in British beef, but farmers said the government was letting the operation slide into chaos, reports Reuters.

Abattoir workers in Scotland slaughtered 100 cows, the first of 250,000 due to be killed over the months to come, and sprayed the carcasses with orange dye to indicate the meat was unfit for human consumption.

The government hopes the cull will persuade the European Union to lift a ban on British beef exports it imposed in March after ministers admitted a possible link between bovine spongiform encephalopathy (BSE) and its fatal human equivalent.

The selective cull of animals over 30 months old was originally scheduled to start on Wednesday but ran into problems when abattoirs complained that they had no idea how the scheme was supposed to work.

Frustrated farmers in western England, faced with a huge backlog of animals to be culled, said the slaughter could become a chaotic free-for-all when they learnt that no cattle were due to be dealt with in the area until next week.

EU ministers agree  
to simplify rules  
for granting  
regional aid

VENICE, Italy, May 5: EU ministers agreed Saturday to simplify rules for granting millions of dollars in regional grants used to help economically disadvantaged areas in the European Union, an Italian minister said, reports AFP.

The 15 EU ministers responsible for regional policy adopted proposals by EU Commissioner Monika Wulf-Mathies, said Italy's Regional Policy Minister Mario Arcelli.

Regional funds account for a third of the EU's 170 billion ECU (204 billion dollar) budget.

Ministers also agreed an aid package to 13 Italian cities, including Venice which is to receive 25.6 million ECUs, Rome, Genoa, Naples and Palermo.

EU aid to Italy will create 1,200 long-term jobs and some 3,000 short-term posts, said Wulf-Mathies.

Pakistan set to  
produce record  
18m tonnes of  
wheat this yr

ISLAMABAD, May 5: Pakistan is set to produce a record 18 million tonnes of wheat from a bumper crop currently under harvest, Food and Agriculture Minister Mohammad Yusuf Talpur said yesterday, reports AFP.

Last year Pakistan produced around 17 million tonnes of wheat, which is the staple food in the country.

Talpur, quoted by the official Associated Press of Pakistan, attributed the increase to efficient distribution of irrigation water, timely provision of inputs and better support price at which to buy grain from farmers by the government.

The production is expected to rise to 27 million tonnes within three years, the minister said, adding that the country may be able to dispense with wheat imports next year.

China strengthens  
anti-piracy laws

BEIJING, May 5: China has moved quicker than other countries to protect copyrights, a government report said Saturday, defending Beijing's record in combating piracy of compact discs and computer software, reports AP.

Zhang Yidejiao, a senior Trade Ministry official, said that China has strengthened its anti-piracy laws, set up special tribunals in 20 provinces, and tightened customs inspections to help prevent sales of pirated goods.

Chinese and US trade officials are due to meet in Beijing next week to discuss China's compliance with an agreement on beefing up enforcement of anti-piracy laws.

Washington has threatened to impose sanctions if Beijing has not complied adequately with the pact intended to close down factories producing pirated goods that foreign businesses say cost them billions of dollars each year in lost revenues.

Zhang said China had accomplished in 10 years what other countries had taken decades to do.

In terms of settling intellectual property rights cases, China is already among the best in the world, the official newspaper China Daily quoted her as saying.

More than 300,000 officials inspect factories and retail outlets daily, the report said.

During a recent six-month drive, those inspections resulted in the confiscation and destruction of several million pirated CDs and nearly 100,000 pieces of pirated computer software, it said.

China also has set tougher requirements for copying CDs and CD-ROMs, it quoted Zhang as saying.

Most Asia-Pacific units end  
week stronger against dollar

HONG KONG, May 5: Most currencies in the Asia-Pacific region ended the week stronger against the US dollar, with the Japanese yen rallying in a holiday-shortened week, reports AFP.

**JAPANESE YEN:** The yen rallied in sluggish trading during a holiday-studded week as light selling sent the dollar lower, dealers said.

The Japanese unit stood at 105.37 yen to the dollar in late afternoon Thursday, up from 106.58 yen the previous Friday. Japanese financial markets were closed Friday for a national holiday.

The yen surged to the 103 yen level on Monday in New York, but retreated towards the end of the week on expectations that the Bank of Japan would carry out active intervention in the market if the yen drops further.

**AUSTRALIAN DOLLAR:** The Australian dollar surged ahead over the week, ending at 79.51 US cents, more than half a cent stronger than last week's 78.96 US cents.

Commonwealth Bank economists warned that at its current levels, the local dollar was being driven by sentiment alone.

Although fundamentals are positive for the Aussie dollar's outlook, they are yet to substantiate the currency sitting comfortably at present levels, they said in a report Friday.

On the Reserve Bank of Australia's trade weighted index, the local unit edged up to 57.9 points from 57.8 points last week.

**HONG KONG DOLLAR:** The Hong Kong dollar ended this week at 7.7355-7.7365 to the US dollar compared with the previous week's close of 7.7340-7.7350.

**INDONESIAN RUPIAH:** The Indonesian currency closed trading on Friday at 2,343 rupiah to the dollar, or seven rupiah weaker than at the closing on Friday the previous week.

**MALAYSIAN RINGGIT:** The ringgit weekend 22 points to close at 2.4968 this week from 2.4990 a week earlier in quiet trading during a holiday-shortened trading week.

**NEW ZEALAND DOLLAR:** The New Zealand dollar closed Friday worth 68.76 US cents compared with its close last Friday at 68.31.

Dealers predicted the currency, underpinned by firm interest rates, would trade between 68.70 and 69.00 during the next few days.

**PHILIPPINE PESO:** The Philippine peso gained slightly against the US dollar, closing at 26.165 pesos this Friday from 26.178 pesos to the greenback on April 26.

**SINGAPORE DOLLAR:** The Singapore dollar ended the week higher against the US dollar, at 1.4040 from 1.4080 previously.

The greenback will trade between 1.4000 and 1.4100 levels this coming week, Tan Kee Wee, an analyst with Singapore's United Overseas Bank said.

**SOUTH KOREAN WON:** The won strengthened from 779.20 won per dollar a week ago to 778.70 won to the greenback on Saturday.

**THAI BAHT:** The Bank of Thailand's exchange equalisation fund Friday fixed the official mid-rate at 25.23 bhat to one US dollar, compared to the previous week's close of 25.28 bhat, a dealer at Thai farmers bank said.

**TAIWAN DOLLAR:** The Taiwan currency rose slightly to close Friday at 27.161 to the US dollar, up 2.6 Taiwan cents from the previous week's finish of 27.187.

French labour unions to  
protest G7 summit in Lyon

LYON, France, May 5: French labour unions announced plans on Saturday for protest demonstrations during next month's G7 summit in Lyon, saying the world's seven biggest industrial powers were doing too little to combat poverty, reports Reuters.

One person in three on the planet — a billion individuals — lack access to basic social services, some 20 million people are victims of AIDS, 13 million people in the developing world are refugees, and things are going to get worse in 1996, an Ad Hoc group of four unions in France's Rhones-Alpes region said.

The G7 heads of state are responsible for this situation, where human needs are no longer of concern, the group said in a joint statement.

The unions said they planned an initial protest march in the central city of Lyon on June 25, two days before then start of the three-day G7 summit.

A public debate on "the globalisation of the economy and social rights" was set for June 26, they said.

Their statement said that significantly reducing the work week was one way the G-7 leaders could create new jobs. Last month, some 100-non-

governmental groups united in an association called Reprenons L'Initiative (let's seize back the initiative), said they planned a "counter-summit" during the Lyon meeting, to discuss the lot of the world's poor regions.

Organisers said that representatives of countries including Iraq, Algeria and Cuba would discuss impoverished Africa, trade embargoes, food needs, foreign debt and war criminals in Rwanda and former Yugoslavia.

Investors turn  
cautious on  
BSE this week

BOMBAY, May 5: Investors turned cautious on the Bombay Stock Exchange (BSE) this week awaiting the results of parliamentary elections in the world's largest democracy, reports AFP.

The 30-share BSE sensitive index gained 20.40 points during the week shortened to three trading days by holidays and closed Friday at 3,785.51 points.

The 100-share national index gained 12.22 points during the week to close at 1,734.78 points.

Exchange Rates  
Janata Bank

The following are the dealing rates to public for some selected foreign currencies with Bangladesh Taka as on May 5, '96.

Selling		Buying	
Name of Currency	T.T. & O.D.	T.T. Clean	O.D. Sight
US Dollar	41.9120	41.9650	41.4542
G.B. Pound	63.3872	63.4626	62.1676
D Mark	27.6179	27.6506	27.1452
F Franc	8.1731	8.1828	8.0330
J.P. Yen	0.4036	0.4041	0.3940
C Dollar	30.8504	30.8870	30.3192
S Franc	33.9076	33.9478	33.3172
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## Shipping Intelligence

CHITTAGONG PORT									
Berth No.	Name of vessels	Cargo	L port	Local agent	Date of arrival	Leaving	Vessels due at outer anchorage:		
J/1	Ikan Selar	D Peas	Raki	MSA	29/4	12/5	Nikolas	5/5	Yant
J/5	Banglar Urmu Rice	PI/GI	Kara	BSC	23/4	7/5	Banglar Rabi 22/4	6/5	Sing
J/7	Tivat	GI	P Kel	ANCL	2/5	15/5	Polar Bird 4/5	7/5	Cal
J/10	Banglar Moni	Cont	Sing	BSC	1/5	7/5	Panayota	6/5	Sing
J/11	Fong Yun	Cont	Sing	BShip	2/5	8/5	QC Teal 1/5	10/5	Sing
J/13	Meng Kiat	Cont	Sing	AML	2/5	7/5	Transas Auto (Roro)	7/5	Yant
J/13	Meng Kiat	Cont	Sing	AML	2/5	7/5	Pacific Arries (Roro)	7/5	Yant
CCT/1	Sylla	Cont	Sing	BShip	28/4	8/5	Kang Son	7/5	Sing
CCT/2	Marianne Schulte	Cont	Mong	Baridhi	27/4	5/5	Fong Soon 4/5	8/5	Sing
CCT/3	Shenton	Cont	Sing	APL (B)	28/4	7/5	Fong Shin 27/4	7/5	Sing
CCJ	Hang Pu	C/Clmk	Xing	PSAL	1/5	15/5	Padma 1/5	7/5	Sing
CCJ	Mulpha Sibu	Cement	Sing	PSAL	25/4	10/5	Sintra 20/4	8/5	Sing
TSP	Sa World	Repair	Litmond	R/A	20/5		Mikhal Stenko 4/5	8/5	Col
RM/4	Banglar Jyoti	Repair	BSC	R/A	5/5		Ultima 4/5	10/5	Mong
RM/6	Sea Muse	Cement	Ruzh	PSAL	21/4	9/5	Meng Yang 27/4	9/5	Sing
DOJ	QC Pintal	Repair	Sing	QSL	22/4	9/5	Al. Sal	10/5	Sing
DOJ/1	Tanary Star	Idle	Para	PSAL	7/6	30/5	Lacorian Confidence	10/5	Rainbow
DOJ/2	Banglar Shourabh	Repair	BSC	R/A	8/5		Lacorian Confidence	10/5	Rainbow
RM/8	Banglar Kiron	Repair	BSC	R/A	10/5		Asean Victory(Roro)	11/5	JF
KAPCO (J)	Banglar Baani	Urea	CTPL	R/A	7/5		Anna Oldendorf	10/5	Vict

VESSELS DUE AT OUTER ANCHORAGE:					
Name of vessels	Date of arrival	L port call	Local agent	Cargo	Loading port
Nikolas	5/5	Yant	Jaycee	Cement	
Banglar Rabi 22/4	6/5	Sing	BSC	Cont	Sing
Polar Bird 4/5	7/5	Cal	BShip	Cont	CEO
Panayota	6/5	Sing	PSAL	Cement	
QC Teal 1/5	10/5	Sing	QCSL	Cont	Sing
Transas Auto (Roro)	7/5		Oil	Vehicles	
Pacific Artes (Roro)	7/5	Yant	JF	Vehicles	
Kang Son	7/5	Sing	MHSL	Cement	
Fong Soon 4/5	8/5	Sing	BShip	Cont	Sing
Fong Shin 27/4	7/5	Sing	BShip	Cont	Sing
Padma 1/5	7/5	Sing	RESL	Cont	Sing
Sintra 20/4	8/5	Sing	PIL (B)	Cont	Sing
Mikhal Stenko 4/5	8/5	Col	Baridhi	Cont	CEO
Ultima 4/5	10/5	Mong	Baridhi	Cont	CEO
Meng Yang 27/4	9/5	Sing	AML	Cont	Sing
Al. Sal	10/5	Sing	Rainbow	M Seeds	
Lacorian Confidence	11/5	Rainbow	M Seeds		
Lacorian Confidence	10/5	Rainbow	M Seeds		
Asean Victory(Roro)	11/5	JF	Vehicles		
Anna Oldendorf	10/5	Vict	OWSL	GI	
Hyundai No 109 (Roro)	13/5		Oil	Vehicles	
Sun Bright	16/5		FEA	GI	
Eufonia (Roro/24)	20/5		JF	Vehicles	

VESSELS DUE AT KUTUBDIA:									
Dragon Success	7/5	TSL	CPO						
Mekhanik Garovnik	7/5	Sing	MSPL	HSD/JP1					
Vantno	14/5	JF	Tallow						
VESSELS AT KUTUBDIA:									
Name of vessels	Cargo	L port call	Local agent	Date of arrival					
VESSELS AT OUTER ANCHORAGE:									
Ready on :									
Continent-1	GI	Sing	CLA	4/5					
Consistence	Cont	Sing	RESL	4/5					
Kota Berjaya	Cont	Sing	PIL(B)	4/5					
Al Salma	GI	Vita	ASLL	5/5					
Yue Yang	Rice (G)	Kalki	Viking	30/3					
VESSELS NOT READY:									
Peelas K	Cement	Sing	PSAL	22/4					
Sunvazs	Cement	Reza	RML	5/5					
VESSELS AWAITING INSTRUCTION:									
Banglar Sampad			HSC	R/A (30/4)					
VESSELS NOT ENTERING:									
Reness	Scrapping	Mong	H & SL	18/4					
Hercules	Scrapping	Mong	UMTL	29/4					
Tug Nilgiri		Mong	UMTL	29/4					
Amore	Scrapping		Cross	R/A (23/9)					
Danakos	Cement	Lans	Rainbow	28/4					
Chao Yang	Cement	Qing	USTC	28/4					
Hae Woo No 2	Cement	Lanc	SES	1/5					
Hae Woo No 2	Cement	Lanc	SES	1/5					
MOVEMENT OF VESSELS FOR 6.5.96									
OUTGOING	INCOMING			SHIPPING					
	Consistence	J/12	DOJ	QC	Pental	DOJ			
	Shivraz RM/4		RM/5		Sin Mune	to RM/9			
The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.									

## Dhaka Stock Prices

At the close of trading on May 5, 1996

## Index continues to leap

Star Report

The Dhaka Stock Exchange All Share Price Index continued to leap on Sunday.

The index rose by 3.48 points, increasing to 844.57 from 841.07. Total market capital reached Tk 5734.55 cr from Tk 5710.87 cr.

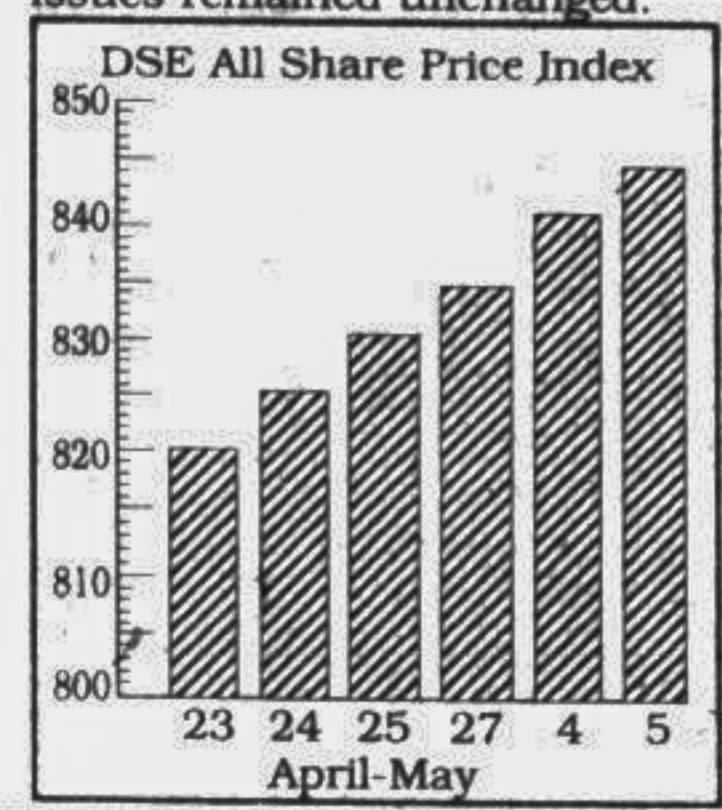
The transaction in volume increased by 75.00 per cent to 254916 from 145155 and the value showed a rise of 75.00 per cent, reaching Tk 5.54 cr from Tk 3.17 cr.

The leading gainer of the day was Aman Sea Food with a rise of Tk 176.77 per share while the losers were led by Raspi Food suffering a fall of Tk 15.43 per share.

The volume leaders of the day were: Beximco Pharma (72450), Chic Tex (31000), Reckitt and Colman (15550)

and BOC Bangladesh (14710).

The number of issues traded totalled 99, of which 49 gained, 42 incurred losses and the share prices of eight issues remained unchanged.



## Trading at a glance

DSE All Price Index	844.57
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