

Hold talks on beef ban, Major tells G-7 leaders

MOSCOW, Apr 21: British Prime Minister John Major, attending the G-7 summit in Moscow on nuclear safety, has asked his colleagues to hold side talks on lifting an export ban on British beef, reports AP.

Biman board meeting held

The 208th meeting of the board of directors of Bangladesh Biman was held Saturday at the board room of Bangladesh Biman, reports UNB.

Jakarta needs constant vigilance to ensure booming economy: WB

JAKARTA, Apr 21: Indonesia's latest growth figures underline the need for constant vigilance to ensure that its booming economy does not run out of control, a World Bank official and analysts said, reports Reuter.

The government announced on Thursday that gross domestic product (GDP) grew by 8.07 per cent in 1995 against 7.48 per cent the previous year.

It was the highest annual growth recorded since 1991's 8.93 per cent and comes after the government expressed concern over high inflation and a ballooning current account deficit.

nouncing the growth figures that the government would continue to closely monitor inflation and the deficit.

"We should be cautious about these things," he said. "We will continue with our deregulation measures to prevent overheating."

Indonesia's central bank has said cooling, the economy would be a pivotal issue in 1996.

10.04 per cent in February. The current account deficit is forecast to fall to 6.87 billion dollars in fiscal 1996/97 billion/93.8 per cent of GDP, in 1995/96.

"The central bank is keeping to its prudent policies," said Eugene Galbraith, President of brokerage Hg Asia in Indonesia. "It should be very pleased with what's going on. If it ain't broke, don't fix it."

Rizal Prasetyo, an analyst with Jardine Fleming in Jakarta, said he did not think the central bank needed to further tighten policy.

Egypt to buy \$980m US military equipment

WASHINGTON, Apr 21: The Clinton administration has notified Congress that Egypt has asked to buy 980 million dollars in military equipment, including 21 new F-16s and a frigate, the Pentagon said yesterday, reports AFP.

The sale of the F-16s/ds and the frigate were previously announced by Defense Secretary William Perry during a trip earlier this month to Cairo.

The price tag on the F-16s was estimated at 670 million dollars, which includes the cost of modifying older F-16s/ds in the Egyptian fleet, the

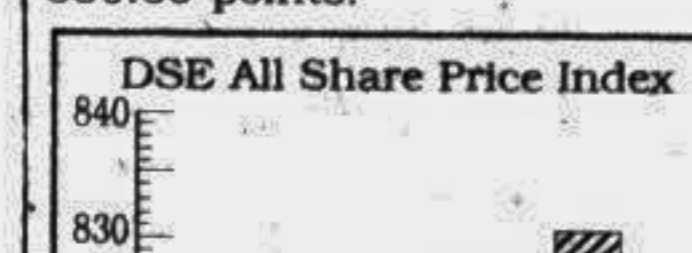
Pentagon said. The cost of the frigate was estimated at 188 million dollars, including 40 missiles, 24 torpedoes and other ammunition and equipment. It also includes the costs of transferring two other frigates to Egypt.

China discovers major gas field near Vietnam

BEIJING, Apr 21: China has discovered a major natural gas field with proven reserves of 80 billion cubic metres (104 billion cubic yards) of gas near to its maritime border with Vietnam, according to the China National Offshore Oil Corp (CNOOC), reports AFP.

Dhaka Stock Prices Eight-point fall in index

The Dhaka Stock Exchange All Share Price Index fell by 8.27 points Sunday. The index dropped to 822.42 from 830.69 points.



The total DSE market capitalization declined to Tk 5582.68cr from Tk 5638.81cr.

The leading gainer of the day was Bangladesh Lamps with a rise of Tk 118.99 per share while the losers were led by Singer Bangladesh with a fall of Tk 47.99 per share.

The volume leaders of the day were Chica Te, (26000), Beximco Pharma (22500), Reckitt and Colman (13100) and Meghna Cement (8950).

A total of 102 issues were traded of which 33 gained 54 declined while prices of 15 remained unchanged.

Trading at a glance

Table listing trading data for DSE All Share Price Index, Market Capitalization, and various stock prices for companies like Islami Bank, National Bank, and Beximco.

DSE Shares and Debentures

Table listing DSE Shares and Debentures for various companies including Beximco, Singer, and others, with columns for share price and volume.

National Curriculum & Textbook Board 'Textbook Bhaban' International Re-Tender Notice. Details regarding the procurement of paper under part of Japanese Debt Relief Grant.

'Flying pigeon' victim of China's economic reform?

TIANJIN, China, Apr 21: For almost 50 years, the bicycle known as the flying pigeon has ruled the roads in China, says IPS.

Just after the Communist victory in 1949, the flying pigeon, iron work-horse produced by the Tianjin bicycle factory, became China's most widely used velocipede and a necessity in every family.

of 360 million bicycles, has been invaded by foreign producers, become intensely competitive and become overcrowded with more, stylish, lightweight bikes.

Until 1989, bicycles were still rationed and could only be purchased with a special coupon. Now hundreds of companies produce forty million bikes for a market that sells thirty million bicycles yearly.

Exchange Rates

Table showing exchange rates for Janata Bank, including rates for US Dollar, GBP, S Riyal, UAE Dir, and Ruw Dir.

Shipping Intelligence

Table showing shipping intelligence for Chittagong Port, including berth positions and performance of vessels.

Titans Gas Transmission & Distribution Co Ltd (A Company of Petrobangla) Change of Bid Closing Date. Details regarding amendments to bid closing dates.

Russia may join G-7

MOSCOW, Apr 21: President Boris Yeltsin said yesterday he hoped Russia could accede to the Group of Seven (G7) — making it G8 — at the next G7 heads of state and government summit in June, reports AFP.

"We are currently seeing the formation of a genuine G8, but not everyone agreed that Russia is ready to be a member of this group. Some people think that economically we are not solid enough."

In this respect he noted that Russia had more money owed to it by members of the Commonwealth of Independent States (CIS) than other countries.

WB loan likely for projects in W Bank, Gaza

WASHINGTON, Apr 21: The World Bank will likely approve a 20 million dollar loan for infrastructure projects in the West Bank and Gaza, World Bank President James Wolfensohn said Saturday, reports AFP.

Approval is expected Friday for a loan to finance 40 projects ranging from roads to developing water delivery systems. The projects will create 225,000 jobs for eight to 10 months with 77,000 expected to begin work next month.

WB loan likely for projects in W Bank, Gaza

The closing-ordered after a wave of suicide bomb attacks in Israel — pushed the unemployment rate up to 51 per cent in the Gaza Strip and 33 per cent in the West Bank.

Government of the People's Republic of Bangladesh Office of the Executive Engineer Facilities Department, Ministry of Education Jessore Zone, Jessore Re-Tender Notice. Details regarding the reconstruction of Madrasa under the loan assistance of Islamic Development Bank (IDB).

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Table showing shipping intelligence for Vessels due at Outer Anchorage, Tanker due, Vessels at Kutubdia, Vessels at outer anchorage, Vessels Awaiting Instruction, Vessels not entering, and Movement of Vessels for 22-4/96.