UNCTAD report says

LDCs may miss many of global free trade-created opportunities

GENEVA. Apr 16: Underfunded and unprepared for competition, the world's poorest nations may well miss out on the opportunities created by global trade liberalisation, a United Nations report said today, according to Reuter.

The report, published by the UN Conference on Trade and Development (UNCTAD). says those states listed by the UN. as "least developed countries" or LDCs might instead find themselves further marginalised in a dynamic world economy

The 48 LDCs enjoyed relatively strong annual GDP growth in the past two years. averaging more than three per

Growth in the 33 African LDCs, helped by firm commodity process, reached 2.2 per cent last year, the report says. Asian LDCs recorded estimated growth of 4.6 per

Although commodity prices are expected to weaken this year, UNCTAD says output growth for the group should be maintained at similar levels in 1996, barring major crop fail-

But the longer-term picture

presented in UNCTAD's "least developed countries 1996 report" is less rosy. The UNCTAD experts predict that poor countries may miss many of the opportunities trade liberlisation will give them.

The report says LDCs. which include many of the world's hot spots such as Rwanda, Angola or Cambodia. have grown markedly poorer in the past few decades.

In 1991, countries with the poorest 20 per cent of the world's population enjoyed only 3.6 per cent of world income (down from 4.9 per cent in 1960), while the richest fifth enjoyed almost 64 per cent of world income.

The UNCTAD economists say LDC's export potential should be helped by globalisation. The 1994 Uruguay round world trade accord and the emergency of new markets in Asia and eastern Europe should ensure robust trade growth over the next decade.

Some LDCs should be able to exploit "niche" markets such as horticulture or tourism. If costs rise too fast in the newly industrialised economies of Southeast Asia. labour-intensive export manufacturers might relocate to the

LDCs. Integration into world markets should also, in theory at least, help LDCs whose own domestic markets are too small to offer viable investment opportunities.

But, the report says: "Pervasive supply-side constraints" could prevent LDCs to take advantage of those open-

"The ability of LDCs to take advantage of the emerging opportunities in world markets depends crucially on their ability to foster the development of internationally competitive industries which can meet exacting standards of cost, quality, reliability and delivery

schedules," the report says. "Supply capacities in LDCs are, however, very weak for a variety of reasons and this is likely to be the major constraint on their ability to exploit the opportunities arising from globalisation," it adds.

Among the "supply-side" problems, the report mentions, are low technological capacities, low levels of education among the workforce, and serious deficiencies in physical

infrastructure. The report points out that globalisation can also mean increased competition, both in traditional export markets and at home. Industries set up to service protected domestic markets, for example, are likely to be less efficient than their competitors and may well lack the resources to develop.

The plight of LDCs will be high on the agenda of an UNC-TAD ministerial meeting in South Africa later this month and LDC governments are expected to highlight their funding problems.

The report says LDCs' share of the foreign direct investment in developing countries as a whole has declined to just over one per cent - some companies have been disinvesting in African LDCs to take advantage of emerging markets in Asia and Latin America.

Meanwhile, the report added, official development aid has been at best stagnant. especially for those LDCs who' have lost the perceived strate gic importance they had during the Cold War.

Exchange Rates

Sonali Bank

The following are the dealing rates to public for some selected foreign currencies with Bangiadesh Taka as on 16th'96.

Selling			ng	(Figures in Taka) Buying		
	e of Currency	T.T. & O. D	♣ B. C.	T. T. Clean	O.D. Sight Export Bills	O.D. Transfers
US Dollar GB Pound D Mark FRF.* C. Dollar S. Franc JP. Yen	1 = Tk 1 = Tk 1 = Tk 1 = Tk 1 = Tk 1 = Tk 1 = Tk	41.6610 63.0486 27.7464 8.1672 30.8748 34.0124 0.3880	41.7010 63.1092 27.7731 8.1750 30.9045 34.0451 0.3884	41.3650 62.1200 27.2570 8.0262 30.3280 33.4076 0.3773	41.2055 61.8805 27.1520 7.9952 30.2111 33.2788 0.3759	41.1130 61.7416 27.0911 7.9773 30.1432 33.2040 0.3750

A) TT (DOC) US Dollar Spot Buying Tk. 41.2852

B) Usance Rate 180 days 39.3238

C) US Dollar sight export bill 3 months forward purchase; Same as O.D. sight export Bill buying rate.

Currency	Selling T. T & O. D.	O. D. Transfer	
S Riyal UAE Dirham Kuwaiti Dinner	Tk 11.1087 Tk 11.3431	Tk 10.9614 Tk 11.1930	
D Guilder	Tk 139.2413 Tk 24.9213 TK 6.1893	Tk 137.2263 Tk 24.5832 Tk 6.1034	
Malaysian Ringgit Singapore Dollar	Tk 16.4538 Tk 29.5699	Tk 16.2309 Tk 29.1602	

Janata Bank

The following are the dealing rates to public for some selected foreign currencies with Bangladesh Taka as on April 16 '96.

(Figures in Taka)

Selling			Buying			
Name of Currency	T.T & O.D	ВС	T. T. Clean	O.D. Sight Export Bills	O.D. Transfer	
US Dollar	41.6620	41.7150	41.3660	41.2050	41.0930	
G.B. Pound	63.0643	63.1398	62.1228	61.8658	61.7035 *	
D.Mark	27.7377	27.7708	27.2583	27.1455 *	27.0743	
F. Franc	8.1690	8.1787	8.0257	7.9925	7.9716	
JP Yen	0.3886	0.3891	0.3794	0,3779	0.3769	
C. Dollar	30.8844	30.9213	30.3383	30.2128 **	30.1336	
S. Franc	34.0130	34.0536	33.4227	33.2844	33.1971	

Janata Bank's selling and buying rates in cash currency for public

	US DLR	G.B.P	S.Riyal	UAE DH.	Kuw Dinar
Selling	42.8000	63.0643	11.5090	11.4600	137.0000
Buying	42.2500	60.8143	11,0000	10.8600	132.0000

Shipping Intelligence

Chittagong Port Berth position and performance of vessels as on 16.4.96.

Berth No.	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leaving
171	Vishva Kaumudi	GI	Indo	SSL	5/3	18/4
J/2	Pattu	Rice (G)	Kakı	AMBL	29/3	17/4
J/3	Asian Pioneer	C Clink	Rizza	Oil	23/2	22/4
J/4	Banglar Kakoli	GI	Male	BSC	20/3	17/4
J75	Caraka Jaya Niaga-III	GI	Sing	Seacom	2/4	23/4
J/6	Superitas	Wheat (G)	Col	RSA	18/3	17/4
J/7	Nearchos	Rice (G)	Vize	PSAL	29/3	18/4
1/8	Al Salma	GI	Sing	ASLL	4/4	22/4
J/9	Seyang Ace	G1	Sing	Prog	9/3	18/4
J/10	Star Craft (Roro/24)	Vehi	P Kela	BBA	14/4	16/4
J/11	Asean Enterprise	C Clink	Lans	RML	19/2	17/4
J/12	Banglar Maya	GI/GL	Male	BSC	R/A	17/4
J/13	Banglar Moni	Cont	Sing	BSC	15/4	19/4
CCT/1	Sylia	Cont	Sing	BDShip	9/4	16/4
CCT/2	Fong Yun	Cont	Sing	BDShip	15/4	19/4
RM/14	Banglar Gourab	Repair	Kara	BSC	16/3	- 250 F 700 F
CCJ	Olympic Melody	Wheat (G)	P Gil	BSL	31/3	- FELEXIFE
RM/4	Gureyev	. CPO	P Kela	TSL	13/4	16/4
DD	Sea World	Repair	5±1	Litmond	R/A	20/4
DDJ/1	Tanary Star	ldle	Para	PSAL	7/6	30/4
DDJ/2	Banglar Shourabh	Repair	13	BSC	R/A	20/4
RM/8	Banglar Kiron	Repair	29	BSC	R/A	21/4
RM/9	Banglar Jyoti	Repair	8	BSC	R/A	20/4
CUFLJ	Korsun	8			86	Siese
	Schevchenkovskiy	GI	Knut	Everett	30/3	18/4
Kafco (U	Banglar Baant	UREA	Se Melesky	BSC	R/A	20/4

Vessels Due at Outer Anchorage

Vessels Due at Outer Anchorage							
Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading		
Banglar Robi 6/4	16/4	Sing	/ BSC	Cont	Mong		
Peleas-K	21/4	Sing	PSAL	Cement	200000		
Meng Klat 3/4	17/4	Mong	BDShip	Cont	Sing		
Sintra 4/4	17/4	Sing	PIL (B)	Cont	Sing		
Maples Artes	17/4	Mala	Everett	GI			
Tiger Hope	17/4	Sing	Prog	GI	85		
Marine Schulte 10/4	18/4	Mong	Baridhi	Cont	Mong		
Meng Yang 8/4	18/4	Sing	AML	Cont	Sing		
Tug Britoil-17	18/4	Sing	Karna		-0.5		
Fong Shin 15/4	19/4	Sing	BDShip	Cont	Stng		
Princess Meiwa	19/4	F)	BBA	GI	111/111		
Arabian Star (Roro/24)	19/4	Yoko	Oil	Vehi	20		
Kota Berjya (Cont) 11/4	20/4	Sing	Pil (B)	Cont	Sing		
Green Island	20/4		Kama	GI (Lash)	100 ANALY - 100 AN		
Regina-II	20/4	. N	BBA	GI	2		
Consistence 15/4	20/4	Sing	RSL	Cont	Sing		
Safar	20/4	ATTENDED.	ASLL	Repair	10000		
QC Pintail 15/4	21/4	Sing	QCSL	Cont	Sing		
QC Teal 15/4	22/4	Sing	QCSL	Cont	Sing		
Street 15/4	22/4	MGL	BDShip	Cont	Col		
Fong Soon 15/4	22/4	Sing	BDShip	Cont	Sing		
Mikhail Stenko 15/4	24/4	CBO	Baridhi	Cont	CBIO		
Kota Bintang 15/04	24/4	Sing	PIL (B)	Cont	Sing		
Andromeda Star 30/3	26/4	Sing	RSL	Cont	Sing		
Pacific Artes (Bloco (24)	0.45			24-4-6	realist		

Tanker Due						
Pacific Hunter	18/04	Sing	MSPL	HSD		
	Vessels	at Kutu	bdia			
Name of Vessels	Cargo	Last Po	art	Local	Da	

Date of

9/4

Dynamic Textile

Mita Textile

M Garments

Mithun Corpn

Modern Dyeing

Monno Fabrica

Padma Textile

Prime Textile

Quasem Silk

Quasem Textile

Eagle Star Textile

10/50

100/20

120/20

100/20

100/20

100/20

10/100

121.71

330.00

275.35

		College	Ogsin	PALITYME			
Vessels at Outer Anchorage Ready on							
Guang Ming	GI	Sing	Prog	6/4			
Dubai Glory	GI	Sing	Prog	7/4			
Vishva Parijat	GI	Mad	SSL	15/4			
Moscenice	MOP	WHITE ST	Litmond	16/4			
Antonio D'Alesto	HSD	Sing	MSPL	16/4			
Alam Kembong	CPO	Blint	TSI	16/4			

Artemis-II	Cep	Lans -	Jaycee	11/4
	Vessels Await	ing Instruc	tion	
Banglar Sampad Yue Yang	Rice (G)	Kakt	BSC Viking	R/A (4/4) 30/3
	Vessels N	ot Entering		
Loussio	Scraping	Jedd	OSA	6/4

Vessels Not Ready

MOP

Chalothorn Naree

J/6 Supe

J/11 A E

RM/9 B J

J/2 Pattu

J/3 V Par

Loussio Tug De Yi	Scraping	Jedd Ulaan	OSA ARL	6/4
Castillo De Montezr	gaon Scraping	Ulsan	ARL	4/4
Da Ye		#6	BDShip	R/A (14/4
Seki Beech	E	**	SBS	R/A (12/4
Amore	Pulses		-Cross	R/A (23/9)
Sea Resource	Cement	Sing	AML	24/3
Pantanassa	Scraping	Chin	OTBL	16/4

Movement of Vessels for 17/4/96						
	Incomi	og	Shifting			
ritas Interprise Jyoti rijat	Ñ	J/11 B Robi CCT/1 Meng Kiat J/4 B Asha CCT/3 Sintra RM/5 A D Auisto DOJ Moscenice J/6 Guang Ming	J/4 B Kakoli to RM/6			

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on April 16, 1996

Index slides

rose by 12 per cent from 1.63

lakh to 1.82 lakh while value

fell by five per cent to Tk 3.80

DSE declined to Tk 5542.66

day was Singer Bangladesh

Trading at a glance

The total market capital of

The leading gainer of the

cr from Tk 4.02 cr.

cr from Tk 5546.75 cr.

Star Report

The Dhaka Stock Exchange with a rise of Tk 171.99 per All Share Price Index Tuesday share while the losers were lost 0-61 point sliding to led by Bengal Carbide with a 816.52 from 817.13. fall of Tk 38.16 per share. The transaction in volume

The volume leaders of the day were: Chic Tex Ltd (37000), Beximco Pharma (22150) and BOC Bangladesh

A total of 180 issues were traded of which 45 gained 56 incurred losses while prices of

1.62 (G) 240

.23 (L)

.12 (L)

seven remained unchanged.

Apex Spinning

Beximco Knitting

Dynamic Textile

SE All Price Inde	x	816.52	B Dyeing	.50 (L)	3
larket capital Tk		2.66 cr	Delta Millers	1.15 (L)	2
ransaction in volu		81714	Apex Weaving	3.74 (L)	48
ransaction in valu	9303934132cc 45	3.80 cr	Dandy Dyeing	.50 (G)	1
otal issues traded		108	Beximco Textiles	.04 (G)	30
sues gained		45	BD Zipper	1.96 (G)	12
sues incurred los	ises	56	Beximco Denims	2.33 (L)	28
sues unchanged		7	Prime Textile	2.18 (L)	10
	ange Ni	umber	M Hossain	8.76 (L)	10
ame (per sh		shares	Sajib Knitwear	1.96 (L)	14
oper or		raded	Chic Tex	.13 (L)	37
· 数据 8	- 11	raucu	Monno Fabrics	.60 (L)	7
tional Bank	1.08 (G)	480	Beximco Pharma	.86 (L)	221
IC.	5.92 (L)	380	ACI Limited	.03 (G)	9
nited Leasing Co	9.09 (G)	380	Pharmaco International	17004P-20005P-0.D	1
t ICB Mutual Fund	58.33 (G)	60	Reckitt And Colman	14.88 (G)	52
d ICB Mutual Fund	14.79 (G)	417	Kohinoor Chemical		4
d ICB Mutual Fund	15.68 (G)	95	The Ibn Sina Pharma	5.00 (G)	
h ICB Mutual Fund	4.06 (L)	330	Bangladesh Chemical	5.31 (L)	
h ICB Mutual Fund	18.86 (L)	410	Wata Chemical	.33 (G)	
ICB Mutual Fund	18.76 (L)	1510	Beximco Infusions	2.63 (L)	3
n ICB Mutual Fund	5.15 (G)	1800	National Polymer	3.56 (G)	18
tab Automobiles	1.40 (L)	60	Beximco Synthetic	4.00 (L)	21
iz Pipes	.59 (G)	960	Libra Pharma	5.93 (L)	5
ngal Carbide	38.16 (L)	1885	Orion Infusion	.45 (G)	
ngladesh Lamps	11.81 (G)	790	Square Pharma	4.13 (L)	ីរ៉
stern Cables	10.40 (G)	50	Maq Paper	4.25 (L)	8
onno Jutex	76.67 (G)	10	Apex Tannery	1.75 (G)	
nno Jute	20.00 (G)	15	Bata Shoe Co	.75 (G)	
nger Bangladesh	171.99 (G)	552	GQ Ball Pen	3.74 (G)	
as Bangladesh	.00	350	Monno Ceramic	13.27 (L)	36
ngladesh Autocars	1.18 (L)	440	Usmania Glass	48.22 (G)	26
asem Drycells	.01 (L)	2850	Beximeo Ltd		
talex Corporation	5.75 (G)	80	E364000000000000000000000000000000000000	1.38 (L) 27.38 (G)	51
tional Tubes	13.50 (G)	430	Apex Footwear	6.62 (L)	8
Thai Aluminium	1.76 (L)	840	Eastern Housing	1.35 (L)	85
oha Tobacco	82 (G)	50	Confidence Cement	2.75 (L)	19
nam Sea Food	30.43 (G)	10	Meghna Cement	4.45 (G)	
ex Foods	32.08 (L)	220		10.45 (G)	21
Tobacco Co	2.00 (L)	100	BGIC	3.27 (G)	1
mini Sea Food	2.00 (G)	230	Green Insurance	.00	34
aka Vegetable Oil	5.00 (L)	160	Peoples Insurance	25.00 (G)	
al Bangla	.00	500	Eastern Insurance	.00	
pon Off	.10 (L)	200	Janata Insurance	4.97 (L)	21
ximco Fisheries	5.10 (G)	180	Phoniex Insurance	2.36 (G)	3
ngal Biscutts	1.44 (G)	2000	Central Insurance	.14 (G)	1
ghna Shrimp	.72 (L)	220	Karnaphuli Insurance		31
spit Food	4.85 (L)	650	National Insurance	1.80 (L) 2.00 (L)	î
ICL Pran	28.16 (L)	6987	Federal Insurance	5.83 (L)	
C Bangladesh	1.26 (L)	8850	Reliance Insurance		6
rthern Jute	.65 (L)	1200		25.00 (L)	1
ine Pukur	.69 (L)	3700	Pragati Insurance	12.00 (G)	1
hraf Textile	.04 (L)	4850	Sandhani Insurance	78 (L)	16
asem Textile	3.75 (L)	750		4.40 (L)	8
an Textile	5.00 (G)	85	Beximeo Knitting (Deb)		
asem Silk	.20 (G)	200	BD Zipper (Deb)	.00	
ilamia Cotton	.10 (L)		Beximco Denims (Deb)	A DE PROPERTY OF A SECTION OF THE PERSON OF	make:
dma Textile		20	Bangladesh Chemical (I		L
DAME I CAUSE	10.00 (L)	60	Beximco (Deb)	.00	

lma Textile	10.00 IL) 60	Beximco (Deb)		.00
DSI	E Shar	res an	d Debent	ures	
Company	FV/ML	Closing	Rahim Textile	100/5	105.0
	(Taka)	(Taka)	Saiham Textile	100/10	86.0
BANKS (13)	TOY CHICAGO TO Late	200 EAST AND TOWNS	S T M (ORD) Stylecraft	100/5	1008 425.0
AB Bank Al Baraka Bank	100/5	150.00	Swan Textile	100/5	40.0
City Bank	100/5	220.00	Sreepur Textile	9	95.0
Eastern Bank IDLC Ltd	100/20	97.50	Tallu Spinning	100/10	126.8
LF.LC	100/5	1644.44 1644.44	Tamijuddin Dandy Dyeing	100/10	199.0 56.0
Islami Bank National Bank	1000/1	3875 45	Sonargaon Textiles	(a) 22	116.0
Pubali Bank	100/5	121.08 95.00	Beximco Textiles		111.0
Rupali Bank U.C.B.L	100/10	80.00	PHARMACEUTICA	LS &	
ULC	100/5	90.00 825.67	ACI	10/50	17.40
Uttara Bank	100/5	76.00	Ambee Pharma	10/50	114.2
INVESTMENT (8)	THE RESERVE OF THE PERSON NAMED IN	407.00	Bangla Process	100/5	90.0
st ICB M Fund	100/5	427.00 1658.33	BCIL Beximco Infusion	100/10	221.0
and ICB M Fund	100/5	673.62	Beximeo Pharma	100/00	346.0 85.7
ord ICB M Fund Ith ICB M Fund	100/5	460.68 674.18	B Synthetic	100/20	174.2
oth ICB M Fund	100/10	359.51	Libra Pharma Glaxo	100/20	328.0 120.0
th ICB M Fund	100/10	220.39 183.47	Ibn Sina	100/10	126.0
NGINEERING (2	0)	103.47	Kohinoor Chemical N Polymer	100/5	139.8
Mab Automobiles	100/5	227.00	Petro Synthetic .	10/50	7.0
ziz Pipes	100/5	790.58		100/200	118.4
Bengal Carbide Bangladesh Lamps	100/5	504.04 2802.85	Pharma Aids Pharmaco	100/5	110.0
lengal Steel	10/50	600.00	Progressive Plastic	100/5	20.0
astern Cables lowlader PVC	100/5	242.00 50.00	Reckitt & Colman Rahman Chemicals	100/10	222.7
arim Pipe	100/5	150.00	Renata Ltd	100/5	45.1 790.1
letalex Corp lonno Jutex	100/5	145.75	Square Pharma	100/20	7,55.8
Ionno Jute Staf	100/5	3210.00 880.00	Therapeutics	100/5	90.0
inger Bangladesh	100/5	7960.69	Wata Chemical	100/20	349.3
tlas Bangladesh angladesh Auto	10/50	142.00 104.32	PAPER & PRINTIN Eagle Box	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	26.6
Thai Aluminium	100/10	193.00	Maq Paper	100/20	36.0 166.6
D. Electricity	00.00	180.00	Monospool Paper	100/5	45.0
ational Tubes anther Steel	100/10	367.44 8.00	Paper Converting	100/5	105.0
masem Drycells	10/50	25.00	Paper Processing	100/10	32.0
enwick Jaineswar	THE RESERVE OF THE PERSON NAMED IN	72.00	Padma Printers	10/50	25.0
B Biscuit	100/5	110.00	Sonali Paper SERVICE (3)	10/50	30,5
lpha Tobacco	10/50	76.00	Bangladesh Hotel	10/50	12.0
mam Sea Food pex Foods	100/5	2825 00	Bd. Service	10/50	N
roma Tea	100/5	. 2731 25 55.00	S Pukur Holdings	100/5	78.2
ings	100/5	310.00	INSURANCE (16)		
D Plantation engal Food	100/5	870.00 175.00	BGIC	100/10	302 2
LTC	100/5	774.00	Central Insurance	100/20	154.0
TC TC	10/50	148.00 250.00	Eastern Insurance Eastland insurance	100/20	190.0 176.0
haka Vegetables	100/5	115.00	Delta Life Insurance		295.0
eal Bangla Sugar	10/50	6.00	Pragati Insurance	NI paraeceanos	370.0
L Camellia roglegs Export	100/5	2200.00 7.50	Green Delta	100/10	360.0
emini Sea Food	100/5	250.00	Janata Insurance	100/20	205.0
odem Industries abeya Flour	100/5	121.00 NT	Karnaphuli Insu Peoples Insurance	100/20	770.0
upon Oil	10/100	5.60	Phoniex Insurance	100/20	247.5
tg. Vegetables	100/10	120.00	Rupali Insurnace	100/20	284.0
ill Plantation Fisheries	100/5	1260.00	United Insurance	100/10	305.0
engal Biscuits	100/20	147.44	National Insurance Federal Insurance	77.	115.0
eghna Shrimp ilip Dairy	100/20	103.00 55.00	Reliance Insurance	1787	145.0 375.0
Assuf Flour	10/50	13.00	Purabi Insurance	8 9 9	127.3
aspit Food	926	295.15	Sandhani Insurance		110.2
MCL Pran	0	343.12	MISCELLANEOUS	(24)	
OC Bangladesh	10/50	185.23	Apex Footwear	100/20	483.1
astern Lubricant	10/50	14.00	Apex Tannery	100/5	590.0
ational Oxygen adma Oil Co	100/10	160.00	Aramit B Denims	10/50	65.0 137.1
TE (12)		1.505.500	Bata Shoe	10/100	124.9
and Jute	100/10	NT	Beximeo Ltd	10/100	66.3
iowara Jute ilta Jute	10/50	NT 8.50	B.S.C.	100/5	102.0
awsia Jute	10/50	NT	Ctg. Cement	100/5	1338.3
am Jute ite Spinner	100/5	100.00	Confidence Cement Eastern Housing	100/20	330.0 101.0
utual Jute	100/5	145.00	G.Q. Balt Pen	10/50	198.0
orthern Jute	10/50	19.42	High Speed	100/5	55.7
namser Jute recialised Jute	100/5	100.00 N T	Himadri Ltd	10/100	6.0
nali Aansh	100/5	150.00	Lexeo Ltd	200 (5	871.2
deh Carpet	10/200	5.00	Milon Tanneries Monno Ceramic	100/5	62.0 711.7
EXTILE (34)			Meghna Cement	100/3	249.5
hraf Textile	10/50	21.50	New Dhaka Refac	100/20	50.0
MG Ind Corp	10/50	30.00	Phoentx Leather	100/5	300.0
haj Textile nie Tex Ltd	10/50	8.62	Savar Refractories	100/5	55.00
ne rex ma ex Spinning	100/20	220.50	The Engineers	100/5	100.00
bee Textile	100/10	112.00	BD. Zipper Indus Texpick Ind	100/10	129.96
Knitting	100/20	121.47	Usmunja Glass	100/10	85.00 805.78
oex Weaving	Year Table	112.61	Saith Knitwear	TARCHE	52.04
esh Garments ulamia Cotton	100/10	90.00	DEBENTURES (11)		
martin Counti	100/10	00.00	The second secon	2000/1	1280.00

2000/

1400/2

- 1331/1

Note: FV= Face Value ML=Market Lot

NT=Not Traded AL=Allot-ment Letter

Beximeo (17%)

B Pharma (17%)

B Ftsheries (14%)

B Knitting (14%)

E Housing (15%)

G=Gain L=Lonn

B Infusion (17%)

1280.00

825.00

1300.00

305,00

2430.00

2769.27

2205.00

4410.00

2270.00

Iraq's possible return to oil market discussed

NICOSIA, Apr 16: OPEC's two most senior officials on Monday held talks in Tehran with Iranian Oil Minister Gholamreza Aghazadeh on the possible return of Iraqi oil to the market, state-run Tehran Radio said, reports Reuter.

It said OPEC President, the Algerian Oil Minister, Amar Makhloufi and Nigerian OPEC Secretary-General Rilwanu Lukman also discussed with Aghazadeh ways of stabilising the oil market and the issue of closer adherence of members to their quotas.

Aghazadeh reiterated Iran's support for OPEC and said, "Iran will fully cooperate with a resolution on the return of Iraq to the world oil market-

Mahbubur Rahman Khan, Deputy Governor of Bangladesh Bank, speaking as the chief guest at a seminar on "Interlinkage between Banks, NGOs and Informal Credit Sectors for Rural Development in Bangladesh", organised by the Bangladesh Institute of Bank Management in the city yesterday. The Director General of BIBM, AHM Nurul Islam Choudhuri, presided over the inaugural function.

PWD Notice Inviting Tender

(Tender No. 137 of 1995-96)

1. Sealed tenders are hereby invited in Bangladesh Form No. 2911 from the Contractors already prequalified for this work as intimated vide this office Memo. No. 02/9 dated 2-1-96. Tenders will be received by the undersigned up to 12-00 Noon on 21-5-96 and will be opened on the same day at 12-15 PM in presence of the tenderers who may like to remain present. Each tender shall be in a sealed cover with the name of work superscribed on it. No tender form will be sold after 18-5-96. Name of work : Constguction of 24-storied Govt.

servant Benevolent fund Building (In the 1st phase 12-storied twin tower in/C. Civil, Sanitary & Water Supply, Internal Electrification and other ancillary works). Estimated cost: PART "A" Tk. 56,45,71,010/-

PART "B" as per quoted amount. Earnest money PART "A" Tk. 1,12,91,420/-PART "B" 2% on the total quoted

Time for completion of the work from the date of issue of work order is 30 (thirty) months.

Contract documents consisting of Bangladesh Form No. 2911, tender notice, schedule of items of work, description and specification and quantity of work, the related specifications, additional terms and conditions etc. can be seen and obtained from the office of the undersigned during office hours on all working days up to 18-5-96 on payment of Tk. 5,000/ (Non-refundable). The tender form may be purchased by the contractor/firm or through representative showing the authorised letter bearing the signature of the representative duly attested by | Japan begin to show signs of the MD/authorised director of the Firm producing official said yesterday, reports the pre-qualification letter issued by the APP. undersigned for the abovementioned work. The tenderers must enclose attested copy of the VAT registration certificate along with the tender.

This tender has been invited considering the urgency of the work with approximate/probable estimated amount. It is, therefore, implied and binding upon the contractor that he/they are agreed to execute the work as per technically approved estimated amount by the competent

authority. During execution of work the quantities of items of work may vary and even some items or all the items of work may not be executed for which no claim is

acceptable. Payment for the work done will only be made after availability of required fund and no claim of contractor is acceptable for unavoidable delay in payment.

10. The authority is not bound to accept the lowest tender and reserves the right to reject any or all tenders without assigning any reason thereof. **Executive Engineer**

DFP-7966-13/4 G-497

Dhaka PWD Division No.1 15, Abdul Ghani Road, Dhaka-1000

Emirates' charity

Emirates, the international airline of the UAE, has struck an ingenious chord in raising money for charity by combining the elements of Hollywood with sports and airline sponsorship, says a press release.

The result was an impressive 10,000 US dollars raised across two days which Emirates donated to the Rashid Paediatric Therapy Centre in Dubai. The donation was from proceeds raised through the Emirates sponsored Hollywood team in the inaugural 24-hour pro-kart endurance race. which took place in Dubai from March 28 to 29.

The stars, who included Yasmin Bleeth of television series "Baywatch" Jayson Harvey of "Wonder Years". Angy Harmen of "Baywatch Nights." Sean Patrick Flannery of the movie "Powder" and James Wilder of soap opera "Melrose Place" were in Dubai for the filming of an hour-long feature programme on the Emirate. produced by Los Angeles production company, Trident En-

The team of Hollywood celebrities presented the Emirates cheque to Sultan Al Habtour, board member of the Rashid Paediatric Therapy Centre, at Centre's Headquarters in Dubai.

French traders in Iraq for business

BAGHDAD. Apr 16: French businessmen and politicians were in Baghdad on Monday to explore trade deals to supply sanctions-hit Iraq with items not barred under the United Nations embargo, reports Reuter.

"Our delegation consists of businessmen and politicians. But the important part of the delegation is the businessmen because many (French) firms are interested (to do business in Iraq) head of the delegation. former French army general Chief-of-Staff Jeannou Lacaze. told Reuters.

The businessmen represent 15 French firms specialising in construction, foodstuffs and medicines.

"They are here to prepare some agreements not to sign deals now," said Lacaze, who is also President of the Council of trade and Industry with Iraq.

The group has met with Iraqi ministers of Health, Irrigation. Housing and Construction and Defence. They will also meet with ministers of oil. trade and industry before leaving on Wednesday.

The United Nations and Iraq are negotiating an oil-forfood plant that would permit Iraq 6 to sell 2 billion dollar worth of oil over six months

IMF optimistic about world economic growth prospects

WASHINGTON. Apr 16: The International Monetary Fund is optimistic on prospects for world economic growth as the United States is in no danger of recession and as Europe and

Global growth will be further supported by continued expansion in developing countries, particularly in Asia and Latin America, he said Even in Africa, the forecast

is relatively promising, the of-ficial added, speaking just ahead of an IMF report to be released this week on the world economic outlook. Among industrialised coun-

tries, Japan should experience a recovery while in the United States growth should come to between two and 2.5 per cent in 1996 and 1997. In Europe, according to the official, the IMF sees a narrowing in the growth gap between

countries such as Italy, Britain and Sweden, where currencies have been devalued, and France and Germany, which have opted for monetary rigor. The fund is also confident that currency stability has been restored and that the long-

The official said the IMF has determined that policies aimed at reducing budget deficits through spending cuts are more effective over time than those based on tax cuts. IMF analysts also believe in

overheating.

the European Union the goal of reducing budget deficit to less than three per cent of gross domestic product, in order to implement monetary union," is not guaranteed but is within

Fuji opens colour photo paper factory

GREENWOOD. South Carolina, Apr 16: Fuji Photo Film Inc. has opened a new American factory for the production of colour photographic paper at the company's manufacturing complex here, re-

A ceremony was to mark the official opening Tuesday Fujifilm officials also said a colour film finishing and packaging plant is in the final stages of construction and operations there have begun. Two more facilities also are being built - an imagesetting film finishing factory and a distribution centre.

The paper factory includes the newest colour paper in the company's line, Fujicolor Paper Super FA Type 5. With the addition of the

term evolution of interest rates colour paper factory, 300 new will not trigger economic tal number of associates to about 1,000," said Akira "Mike" Kumai, president of Fuji's Greenwood operations.

jobs for South Carolinians have been created, bringing our to-

"The investment in this plant far exceeds 250 million dollars," Kumai said.