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DSE MARKET

DSE price index 814.50 (0.21%) Market capital Tk Transactions in volume

Transactions in value Tk 5.82 c CSE MARKET

5528.92 c

2793.75 cr

229649

CSE price index 405.91 (0.64%) Market capital Tk Transactions in volume

Transactions in value Tk

NEWS BRIEFS

CEC calls on Chief Adviser

· Chief Election Commissioner (CEC) Muhammad Abu Hena called on Chief Adviser Habibur-Rahman at his office yesterday. The CEC spen sometime with the Chief Adviser. Election Commission Secretary Fayezur Razzak was present, reports UNB.

Ctg Jubo League leader held

From Staff Correspondent

CHITTAGONG. Apr 10: Police this evening arrested Jubo League leader Khorshed Alam from the Holy Crescent Hospital here where he was under treatment after having been injuries during Tuesday's violence. According to police, Khorshed was arrested in connection with Tuesday's vio-

JCD-BCL clash at BAU: 8 injured

MYMENSINGH, Apr 10: A clash between Jatiyatabadi Chhatra Dal (JCD) and Awami League-backed Chhatra League (BCL) activists on the Bangladesh Agricultura University campus today left at least eight students injured Witnesses said the clash erupted when a JCD procession was passing by a Chhatra League rally at Amtala this morning, reports UNB.

32 firearms seized. 16 arrested

Police as part of their illegal arms recovery drive seized 32 firearms and ashuge quantity of ammunition and arrested 16 persons from different parts of the country yesterday. The recovered arms and ammunition include 19 pipeguns, three single-barrel guns, two pistols one revolver, one rifle, one cut-rifle, 86 bullets and cartridges, and 88 home-made bombs, reports UNB.

7 arrested with forged US dollar

By Staff Correspondent A special squad of Detective Branch police arrested seven persons with forged US dollars during a raid at Kakrail in the city Tuesday.

Police suspect that the ar rested were the members of an organised gang engaged in forging currency notes.

The arrested were identified as Hanif Sikder, 40, Siraj 30, Mollah Sharfuddin, 50, Alam. 30, Sarwar Sikder, 35, Hossain Ali, 28, and Hannan,

Idol worth Tk 2.5cr recovered

From Our Correspondent RAJSHAHI, Apr 10: A patrol team of BDR today recovered a rare touchstone idol of god-"Laxmi" from Shukashgram of Singara thana in Natore district.

According to a press release of BDR, the statue, worth about Taka 2.5 crore was deposited with the Rajshahi Custom Department

Macroeconomic stability unlikely, fears ADB

A major donor fears that Bangladesh's macroeconomic stability, shattered by political turmoil and grain shortfall. may not see progress, rather the imbalances could widen in the days ahead, reports UNB.

ভোগ

"While government is taking steps to maintain macroeconomic stability, there are signs of widening of the macroeconomic imbalances," the Asian Development Bank (ADB) said

in a report on Bangladesh. The report - Country Performance Assessment has been prepared by the ADB Dhaka Resident Office and will be placed at the annual meeting of the Board of Governors of the donor agency in Manila

The Bank, one of the largest donors that bankroll development of infrastructure and socíal sectors in Bangladesh, also criticised government's regulatory constraints and infrastructural policy which appear to be the major blocks to private investment.

has introduced new incentives for increased private sector investment, including significant rationalization of the trade regime, the infrastructure policy and regulatory constraints have affected investments, the ADB said.

Also, it said, implementation of privatization has been slow. Creating a suitable environment for increased privatesector investment will be contingent on improved physical infrastructure and other related services.

Under-investment and constraints on implementation capacity have held back growth in physical investment, the Bank said, identifying deficiencies in power generation and supply, roads, railways and telecom networks, and port facilities which would impede the growth prospects.

While appreciating "some improvements" in the supply of natural gas, flood control,

still in financing and management of these activities.

"The scope for private-sector involvement in many areas is large, and more beneficiary participation in operation and maintenance is needed," said the report.

Noting a steady but slow rise in gross domestic investment, the Bank said the revival in private investment was encouraging and reflected the impact of liberalization of industry, trade and exchange

The report, however, put the rate of inflation at 8.9 per cent in 1994-95, and blamed mainly a "growth in money supply and the rise in foodgrain prices" for the inflationary pressure.

On future agenda, the ADB said the country's major development challenge would be progressive reduction of poverty incidence and improvement of the standard of living, with poverty expected to remain a pervasive problem

Ctg violence

Injured JCD

activist dies

From Staff Correspondent

CHITTAGONG, Apr 10: The death toll from Tuesday's vio-

lence in the port city centre-

ing the BNP meeting has rise

to five as another person suc-

cumbed to his injuries today at

Chittagong Medical College

sources, he was identified as

Md Ilias, 27, and known to be

llias came under attack

near New Market while com-

ing to the meeting venue in a

procession, party sources said.

Meanwhile, condition of 20

an activist of Chhatra Dal.

According to hospital

See Page 12 col 7 -

AL struggling for right to vote & food, says Hasina

TUNGIPARA, Apr 10: Awa-mi League President Sheikh Hasina today alleged that corruption and lust for power of the former BNP govt were responsible for the present crippled state of economy. reports UNB.

Addressing a workers' rally at the mazar premises of Bangabandhu, she said BNP government had failed to bring wellbeing for the poor farmers in last five years. If voted to power, she said. Awami League would give priority to the agriculture sector.

Hasina blamed BNP, which lost power on March 30, for supplying unlicenced arms to its workers and patronising armed terrorism for creating an anarchy situation in the country.

She said effective steps would have to be taken to recover unauthorised arms immediately for making coming election free and fair.

The Awami League President said her party had been See Page 12 col 6

Admission tests begin May 9

59000 to vie for 3880 DU seats

By DU Correspondent

Around 59,000 students have submitted admission forms against 3,880 seats in five faculties of Dhaka University for the first year Honours courses in the 1995-96 session, faculty sources said.

On an average, 15 students will contest for a seat this year. Admission tests will begin on May 9. The tests of Ga unit (Commerce Faculty) will be held on May 9, Gha unit (Combined group) on May 10. Kha unit (Arts and Social Science faculties) on May 17 and the tests of Ka unit (Science, Biological Science and Pharmacy faculties) will be

held on May 24. Admission tests were planned this month. But the university authorities had to postpone the tests as students from different parts of the country could not collect and submit admission forms timely

due to the political situation in the country. Of the total forms, some 21,200 applications have been filed for "Ka" unit (Science, Biological Science and Phar-

macy faculties) against 1100

Under "Kha" unit (Arts and Social Science faculties), some 14,500 admission forms have been submitted against 1600 seats while some 8,900 applications against 580 seats un-

der the Commerce Faculty. Under Gha unit (Combined group), a total of 14500 applications have been received for 600 seats.

Students will face a tough competition under "Gha" unit About 24 students will fight for a single seat under this unit. On the other hand, contest under Kha unit will be a bit easier. Nine students will See Page 12 col 4

Rwanda and Tajikistan. BNP discusses preparations

Presidents and general secretaries of the BNP district

BNP chairperson Begum Khaleda Zia and other central leaders will also attend the meeting which will discuss and decide on organisational matters and preparation for

the coming general elections. Meanwhile, the BNP has decided to observe 'mourning day' throughout the country tomorrow in protest against the killings during Begum Zia's public meeting in Chittagong on Tuesday, said a party press release last night. Party units will hold condolence meet ings, bring out mourning processions and offer special

Six killed, 20 hurt in Jhenidah

people including two children were killed and 20 injured in three road accidents in the district today, reports UNB.

Three unidentified passengers died on the spot when a Khulna-bound night coach tumbled into a roadside ditch at Kayargachhi, about 9 kilo-

Witnesses said the coach skidded off the road as a speeding truck knocked it

Some 20 passengers of the coach were also injured in the accident. They were admitted to Jhenidah Sadar Hospital and Kaliganj Thana Health

In Moheshpur, two minor children - Monirul, 3, and Nimpa. 5, were run over by a See Page 12 Col 3

irrigation, water and sanitation, the ADB report, however, Although the government observed "several weaknesses" IMF to help Dhaka in

case of BOP deficit By Gobinda Shil

AL, BNP studying

electoral alliance

are examining prospects of The Daily Star on condition of

By Nurul Kabir

wards the AL

The International Monetary Fund (IMF) is ready to assist Bangladesh if it faces a balance of payment (BOP) deficit, an

IMF official said. "The Fund will consider the requests of its 180 members throughout the world regarding IMF's assistance to help them," said Jan Bove, Resident Representative of the IMF in Dhaka. "The Fund is always in touch with the authorities to

take necessary initiatives. "But the amount of borrowings will depend on the earlier debt of Bangladesh to the Fund, the repaying capacity and the position of old loans. noted Bove. He also said that Bangladesh had been repaying the IMF loans and did not take new loans for last two years. According to Bangladesh

Two major political parties

BNP and Awami League -

possible "electoral alliance or

understanding" to face their

eral elections, according to

No party has, however, fi-

Leaders of the three major

parties — Awami League (AL)

Jatiya Party (JP) and Jamaat-e-

Islami, who had launched

common agitation programmes

against the BNP government

but decided to go their own

way immediately after its res-

ignation last month, are now

thinking pros and cons of this

now feel that an electoral al-

liance between the parties

could remove any chance for

the BNP to win the polls. Some

AL leaders, however, believe

that such an alliance could also

be counterproductive, sources

of Khaleda Zia for a unity of the

"nationalist forces," a section

of the BNP leadership is in

favour of an electoral under-

standing with all the parties

with traditional animosity to-

In line with the recent call

Some leaders of the parties

rivals in the forthcoming gen-

sources in the parties.

nalised its strategy.

election strategies.

in the AL said.

Bank (BB) officials, the country presently has a foreign exchange reserves of 2.24 billion US dollars, down from 3.4 bil-

lion dollars in April of last year. They said a quick depletion of the foreign exchange reserves and a negative balance of payment situation could lead to fresh borrowing from the

"The (foreign exchange) reserves seems almost stable. noted a BB official adding that it may remain stable in the near future as the major imports (consisting of foodgrains) have already been made.

"A deficit does not necessarily mean deviation from development or any under-development," pointed out another BB official. "Many of the devel-See Page 12 Col 1

A top ranking AL leader told

anonymity Monday. The

surest way of blocking the

BNP's path to power is adjust-

ment of seats lamong the AL.

JP and Jamaat) in the polls, of

Asked whether the elec-

toral alliance, if eventually

forged, would be "open or

tacit," the leader said. "It is too

early to comment especially

when our party is yet to decide

out the possibility of alliance.

The question of an electoral al-

liance with any party would be

followed by the question of

sharing power with it, he told

this correspondent. "Can the

AL, the main contender for

power with more than nine

hundred competent aspirants

for nomination, afford to share

power? he posed the question.

electoral alliance between the

JP and Jamaat would rather

help ensure the AL's victory.

This would take a toll on BNP

ership feels that in the

See Page 12 col 4

A section of the BNP lead-

votes, he clarified.

The leader thought that an

Another top AL leader ruled

not an electoral alliance.

on the matter (alliance)."

of the injured under treatment at CMCH was stated to be crit-The BNP supporters today marched in the city streets protesting the attacks on their See Page 12 Col 1

Election campaign JP to focus on achievements of its past rule

Star Report

The Jatiya Party in its elec tion campaign is to focus on the achievements of its nine and a half year rule.

According to JP leaders, the party now preparing to put up candidates for all 300 seats of the Jatiya Sangsad in the next elections, will pledge to work for decentralising the administration and improving the condition of the common

The party will also demand the release of its chairman, H M Ershad, besides raising the issue with the caretaker gov-

ernment Sec 144 imposed on meeting venue at Jessore

From Our Correspondent JESSORE, Apr 10: Section 144 was imposed in and around the local Town Hall maidan today prohibiting any meeting, processions, or rally

The prohibitory order will remain in forces until further See Page 12 col 4

and carrying of arms and lethal

Awami League president Sheikh Hasina addressing a workers' rally at the mazar premises of Bangabandhu Sheikh Mujibur Rahman at Tungipara in Gopalganj yesterday. CEC to discuss election issues

with political parties soon

By Staff Correspondent Chief Election Commissioner ICECI Mohammad Abu Hena yesterday said that he would soon sit with the political parties to discuss matters related to the upcoming parliamentary elections

The CEC was talking to a group of reporters at the Election Commission. Replying to a question the

CEC also said that the polls schedule would be announced See Page 12 Col 2

DEOs assaulted at EC Sectt

By Staff Correspondent Some members of the Bangladesh District Election Officers Association were manhandled by a section of the third and fourth class employees at the Election Commission Secretariat here

yesterday. The third and fourth class employees turned on the representatives of the Association when they came to the EC Secretariat to meet the Chief Election Commissioner. The representatives took shelter inside the room of the private

secretary of the CEC. Some employees alleged that the District Election Officers Association, while demanding removal of an additional secretary in the EC See Page 12 col 8

Jamaat for army deployment to ensure fair polls

Ghulam Azam yesterday suggested that the army should be called out in aid of police, BDR and Ansars in their drive to clear the way for fair elections, reports UNB He also asked the caretaker

government to take steps so that the political parties abide by election code of conduct. Talking to party's thana unit

office. Prof Azam also demanded measures so that the interim administration be bound to play a neutral role. "Otherwise", the Jamaat leader said, "the objective of

The terrorists must be apprehended for holding a free and fair election," he told the

He suggested BNP chairperson Begum Khaleda Zia to give up her arrogance for averting a situation that might be worse than now.

Leading parties have no common campaign issue

By Nazmul Ashraf

Country's leading political parties yet to have any major common campaign issue for the upcoming elections

This became evident when this correspondent talked to the leaders at six political parties - the Bangladesh Nationalist Party (BNP), Awami League, Jatiya Party, Jamaat-e-Islami, Workers' Party and the Gano Forum — to learn about their respective party strategies for the upcoming election campaign.

BNP Secretary General Abdus Salam Talukdar said that his party's election campaign would mainly concentrate on the need for continuity of constitutional rule and the on-going democratic process to ensure national development

We'll also canvass for our party so that the development works, initiated by the former BNP government, could be continued," he told The Daily Other dominant issues in

our election campaign would include law and order, public welfare and development projects in the rural areas such as construction and repairing of roads, bridges, schools madrassahs and power supply. the BNP leader pointed out.

Replying to a question, Salam Talukdar said that the 25-year Bangladesh-India Friendship Treaty, which ex pires next year, would also come up in the election campaign to reiterate the party's

- Awami League photo

of the pact. The main thrust of Awami League's election campaign would be to ensure good governance in the country on the basis of a national consensus" said Begum Matiya Choudhury a leader of the AL central committee. "We'll also promise to erad-

decision not to go for renewal

icate terrorism, patronise private entrepreneurs and foreign investors in the country, subsidies the agricultural sector and to make the Jatiya Sangsad effective", she told The Daily JP Secretary General Anwar

Hossain Manju said: "Release of former President H M Ershad would definitely dominate the whole process of election campaign of the Jatiya Party"

Manju further told The daily Star: "If and when the JP goes te polls, it would bring into its election campaign the inhumane treatment of Ershad by the former BNP government" See Page 12 Col 1

out of 18 UN peacekeeping missions

Bangladesh in 13

personnel, equipment and other supports to the peacekeeping operations, reports terday the participation of Bangladesh in the United

serving in 13 of the 18 active UN peacekeeping missions. At present Bangladesh has a battalion of 804 personnel and 10 military observers in UNIKOM stationed between Iraq and Kuwait and another

III in Angola.

pating in smaller scale in UN peace keeping operations in

for polls Apr 17 By Staff Correspondent

An extended meeting of the BNP national executive committee will be held at the Institution of Engineers here on April 17, according to sources in the party.

and thana units and former MPs of the party would be invited to attend the day-long meeting, scheduled to start at

prayers after Juma prayers for

salvation of the departed souls. In the city, a condolence meeting will be held at the party's central office at Nava Palton at 4 pm, to be followed by a mourning procession

road accidents

JHENIDAH, Apr 10: Six

metres from here. from behind at about 5:30 am.

Complex

Wealthy Bangladeshis in UK eager but hesitant to invest

Many of Britain's Non-Resident Bangladeshis (NRB) who amassed wealth over the years, would like to return home for investment, but they appeared shy or hesitant - due largely to the political uncer-

tainty, reports UNB. "But political unrest could be short-lived ... there are other factors that deterred them from going back to Bangladesh with their money to invest. Dr Kabir H Choudhury, Director General of Bangladesh-Britain Chamber of Commerce (BBCC) told this correspondent in London last

He cites the absence of investment-friendly environment as well as proper facilitory role on the part of the government to attract them. 'Successive governments lacked the drive for wooing them." It often requires minimum

three days for an NRB to get a visa from the Bangladesh High Commission in London Even when the Prime Minister was here last time, we failed to have an appointment with her to discuss the prospects of inlamented vestment."

Choudhury. He expressed the firm opinion that the NRBs should be the main target for attracting foreign direct investment (FDI) into Bangladesh. "It is them who could blaze

the trail ... and then others

could follow," says Choudhury

who is one of the new generation of NRBS in Britain. Some of them are second generation NRBs, born and brought up in England - well educated, skilled and wealthy. But not all of them would like to turn their back on the land

of their origin, he pointed out.

Choudhury, who heads the BBCC established in 1991 with 20 corporate members and some 120 associate members. further said that a "very negative image of Bangladesh, that of a poor, disaster-prone and turbulent country" also stood on the way of attracting in-But he was still optimistic

and hoped that if the govern-

ment could create an enabling

environment, the NRBs could

alone make investment worth

half a billion pound sterling in

Bangladesh in next five years. He identified leather, fish processing and export, and intermediary technologies as the fields where NRBs could make investment. Even there was a bright prospect of equity parthrough ticipation Bangladesh's stock exchanges, At the Tower Hamlets in east London, the NRBs have

Mortuza, is an NRB. Most of the small businesses in the area, especially shop-keeping and restaurants. are owned or controlled by the Bangladeshis. Street signs in the area are inscribed in Bangla, alongside English.

built up a visible profile of

themselves alts Mayor. Ghulam

Hamlets," says Mortuza, also a labour councillor. Mortuza is living in Britain for more than two decades and now holds a British passport. Some 50 to 60 thousand Bangladeshis out of a total of

We are a dominant community here in Tower

meeting. about 3.00,000 NRBs in Britain live in and around the borough of Tower Hamlets, he claimed. See Page 12 Col 5

Jamaat-e-Islami Ameer Prof

presidents at Jamaat central

forming the caretaker government will fail."

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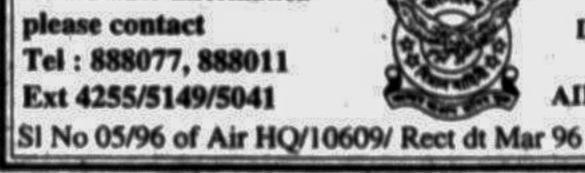
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Bangladesh, with 2,104 blue helmated men, occupied the first position among 70 UN member-states contributing An official handout said yes-

Nations peacekeeping opera-tions has reached its peak. Bangladeshi nationals are now

battalion of 873 in UNMIH in

There is also an engineering corps of 231 personnel along with 10 military and 21 police observers in UNAVEM Bangladesh is also partici-

Western Sahara, Eastern Slovania, Macedonia, Bosnia-Harzegovina, Georgia, Liberta,