

Appeal against jail term, civil damages

Lawyers for BCCI officials begin final arguments

ABU DHABI, Apr 8: Lawyers for former officials of the collapsed BCCI bank on Sunday began their closing arguments in an appeal against jail term and civil damages of about 9 billion dollars attorneys said. reports Reuter.

"I said all allegations against my client were fictitious and there was no concrete evidence or documents that showed he was guilty of forgery," said Mamoun Isa, a lawyer for Hassan Mahmoud Kazmi.

"He was not a bank employee, he was working for a charity that was supervised by BCCI," he told reporters after the hearing.

Thirteen former officials of the Bank of Credit and Commerce International (BCCI) were tried on charges including fraud, forgery and misappropriation of funds in Abu Dhabi, where the disgraced bank had its main offices.

All but one of the officials were sentenced in 1994 to prison terms and civil damages were set at about 9 billion dollars. Defence lawyers appealed

against the sentences. Prosecutors are appealing against the single not guilty sentence while lawyers for civil claimants, Abu Dhabi ma-

jority shareholders, are seeking damages.

Only two former BCCI officials -- Kazmi and Abdul Hafeez Mohammed Ahmed -- remain in jail in the UAE. Eight others have served their terms, but are not allowed to leave the UAE while the appeal proceedings continue and two were sentenced in absentia.

Taiwan's gold imports up

TAIPEI, Apr 8: Taiwan's gold imports in March totalled 25.24 tonnes worth \$31.9 million US dollars, up 162 per cent in weight terms from the same period of last year, the Finance Ministry said today, reports AFP.

Market analysts attributed that increase in gold imports to uncertainty caused by a series of Chinese military exercises in the Taiwan strait.

Imports of the precious metal in the January-March period rose 21 per cent compared with a year before to 42.26 tonnes worth \$39.4 million dollars, the ministry said.

Gold bars accounted for 98.6 per cent of imports in March, the ministry said.

Government of Bangladesh Office of the Executive Engineer, RHD Bandarban Road Division Bandarban, Phone No. 566 Tender Notice

1. Tender Notice No. 40/E.E./BRD/1995-96.
2. Sealed tenders in Bangladesh Form No. 2911 and in attached contract documents (Part-I&II Road) along with requisite earnest money are hereby invited enlisted contractor of RHD, eligible as per their financial limit & jurisdiction of enlistment. But 'D' General class contractor of Rangamati Road Circle are also entitled to participate in the tender.

T/No.	Group No.	Name of work with name of road & location	Estimated cost	Earnest money	Eligibility of cont.	Price of tender documents	Time of completion of the date of W.O.
40/E.E./I (One) BRD/1995-96		Construction of Toewall at 18th K.M. of Bandarban-Rowangchhari Road under Bandarban Road Division during the year 1995-96.	Tk. 2,40,088/-	Tk. 4,802/-	A' to E' general category contractor.	Tk. 525/-	30 (Thirty) days.
I (Two)		Const. of Brick Masonry Culvert at 14th K.M. & 18th K.M. (1.52 Span 2 Nos Spot) of Bandarban-Rowangchhari Road for 1995-96.	Tk. 3,23,388/-	Tk. 6,468/-	do-	do-	do-
I (Three)		Construction of brick Masonry Culvert (8'0" Span) at 5th K.M. of Bandarban-Rowangchhari Road for 1995-96.	Tk. 1,27,747/-	Tk. 2,555/-	do-	do-	do-

3. Name of offices from where tender document can be purchased	The Executive Engineer, RHD, Bandarban Road Divn., Bandarban/ Dohazari/Cox's Bazar/Rangamati & Sub-Divisional Engr., RHD, Road Sub-Division-I/II/Asst Engr. RHD, 1st Line Workshop Sub-Division, Bandarban.
4. Name of the offices where tender will be received	i) The Superintending Engineer, RHD, South Chittagong Road Circle, Chittagong. ii) The Executive Engineer, RHD, Road Division, Bandarban.
5. Last date of purchase of tender documents (During office hours only)	20-4-96.
6. Last date & time for receiving Date & time of opening tender	21-4-96 at 12-30 hours.
7. Date of lottery (if necessary)	24-4-96 at 11-00 hours.
8. Chargeable to	Gr. No. I (One) M/C. to Bandarban-Rowangchhari Road Gr. No. II (Two) do- do- Gr. No. III (Three) do- do-
9. If the Government declare holiday on the last selling date & opening date of the tender than it will be treated that the last selling date, opening date of the tender is automatically shifted to the next consecutive working days without any further conendum.	

DPP-6859-4/4
G-437

Md. Harunor Rashid
Executive Engineer, RHD
Bandarban Road Division
Bandarban.

RHD Notice Inviting Tender Inviting Seal Tender In BD Form No. 2911.

1. Tender Notice No	71/RDG of 1995-96.
2. Name of work	Road work in different KM of J-M roads under Gazipur Road Divn. in 4 (Four) groups during 1995-96.
3. Estimated cost	As per group list.
4. Earnest money	As per group list.
5. Time allowed	As per group list.
6. Chargeable head	As per group list.
7. Eligibility of contr.	As per group list.
8. Name of offices of availability of tender documents	Office of the Ex. Engr. (RHD), Road Divn., Gazipur/Dhaka/Manikganj/ Munshiganj/Narayanganj/Narsingdi/Planning Divn. (R&B), Sarak Bhaban, Dhaka/Planning & Design Divn., Dhaka Zone, Dhaka/SDE (RHD), Road Sub-Divn., Tongi/Joydebpur.
9. Name of offices to receive tender bids	Office of the Suptg. Engr. (RHD), Dhaka Road Circle, Dhaka/S.E. (RHD), Planning Monitoring & Evaluation Circle, Dhaka Zone, Dhaka/S.E. (RHD), Monitoring & Evaluation Circle (P&D), Dhaka/Ex. Engr. (RHD), Road Divn., Gazipur/S.E. (RHD), Road Sub-Divn., Tongi/Joydebpur.
10. Last date & time of selling of tender	20-4-96 during office hours.
11. Last date of receipt of tender	Up to 12:30 PM on 21-4-96.
12. Date & time of preparing list of tender received by the respective receiving office	At 12:45 PM on 21-4-96 (The sealed envelopes shall not be opened by the respective receiving offices). Those will be opened in this office after collecting all the tender papers from all receiving offices on 23-4-96 at 11:00 AM.
13. Date of lottery	24-4-96 at 12:00 Noon of this Divn. Office.
14. Group list of works	

SL. No.	Name of work with location	Hd. of Acctt.	Estimated cost. (Tk.)	Earnest money (Tk.)	Time allowed	Eligibility of contrs.
1	Providing necy. repair along with seal coat work at 4th (P), 5th (P) & 6th (P) KM of Joydebpur-Mirzapur Road.	168 RBF	1133526/-	Tk. 2,2671/- in 40 (Forty) days	A to D class enlisted contr. of (RHD) general category	
2	Providing necy. repair along with seal coat work at 7th (P) & 8th (P) KM of Joydebpur-Mirzapur Road.	Do- Tk. 784171/-	Tk. 1,5683/-	30 (Thirty) days	A to E class	
3	Providing necy. repair along with seal coat work at 11th, 12th & 13th (P) KM of Joydebpur-Mirzapur Road.	Do- Tk. 1036588/-	Tk. 2,0732/-	35 (Thirty-five) days	A to D class	
4	Providing necy. repair along with seal coat work at 28th (P) KM of Joydebpur-Mirzapur Road.	Do- Tk. 140736/-	Tk. 2,815/-	30 (Thirty) days	A to E class	

A K M Shamsul Alam
Executive Engineer (RHD)
Gazipur Road Division, Gazipur.

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G-439

Libya threatens ROK with economic retaliation

TRIPOLI, Apr 8: Libya threatened South Korea on Sunday with economic retaliation because of Seoul's support to continuing sanctions against Tripoli at last month's UN Security Council meeting, reports AFP.

"Libyan Foreign Minister Omar El-Muntasser summoned the South Korean Ambassador in Tripoli to express 'Libya's great concern over Seoul's position at the Security Council" on March 21.

"Seoul's negative attitude at the Security Council will have repercussions on economic relations between the two countries, notably against Korea firms that were able, thanks to their contracts in Libya, to overcome their financial problems," the minister said, as quoted by the official JANA news agency.

Several South Korean firms are involved in industrial and infrastructure projects in Libya, including a "great artificial river" that delivers water from the southern Oasis to the Libyan coast.

The Abu Dhabi government presenting their closing arguments on Sunday and others will follow suit when proceedings are due to resume, attorneys said.

The Abu Dhabi government, BCCI's biggest shareholder, has agreed to pay 1.5 billion dollars to meet claims by some creditors.

BCCI, founded in Luxembourg in 1972, collapsed in 1991 when evidence emerged of massive and widespread fraud.

Abu Dhabi's ruling family invested heavily in the bank and faces huge liability claims from thousands of depositors around the world after its collapse.

Donors' conference for Bosnia likely this week

TOKYO, Apr 8: Carl Bildt, the former Swedish Prime Minister who is now overseeing the Bosnian peace process, gave the green light today for a conference of aid donors to be held in Brussels later this week, reports AFP.

"I can now give the green light for the donors' pledging conference," he told a news conference in Tokyo. "Federation authorities have complied with their obligations as regards the release of prisoners of war."

Bildt said he would "assess urgently the extent of compliance" by Bosnian Serbs upon his return to Sarajevo on Tuesday.

The conference, sponsored by the European Union and the World Bank, is scheduled to take place on Friday and Saturday.

Bosnian dinar likely to be withdrawn

SARAJEVO, Apr 8: The Governor of the Bosnian National Bank will make a statement Sunday on information concerning the withdrawal of the Bosnian dinar, the official BH press agency said, reports AFP.

The report did not give any further details of the planned announcement by Governor Aksel Omicovic.

Speculation in the Bosnian press recently has suggested the dinar, the official Bosnian currency might be withdrawn. The reports have not been officially confirmed.

Honda Motor to triple output in India

TOKYO, Apr 8: Japan's Honda Motor Co Ltd will triple its motorcycle production in India, investing eight billion yen (75 million dollars) in two New Delhi-based joint ventures, the daily Nihon Keizai Shimbun said yesterday, reports AFP.

Honda will boost annual output at Hero Honda Motors Ltd, which produces commercial motorbikes, and Kinetic Honda Motor Ltd, which manufactures motor scooters, to a combined one million units by 2000, the business daily said.

Honda's rivals, Yamashita Motor Co Ltd, Suzuki Motor Corp and Kawasaki Heavy Industries Ltd are also increasing production in India with the country's motorbike market expected to expand sharply this decade.

Plan to sell govt-shares in Japan Tobacco Inc

TOKYO, Apr 8: The Japanese Finance Ministry plans to sell 270,000 government-held shares in Japan Tobacco Inc. as early as June as it expects the stock market to rally with the economic recovery, press reports said yesterday, according to AFP.

The ministry also thinks that June would be a good month to sell because a relatively small number of companies go public in the season for general shareholders' meetings the Mainchi Shimbun said.

The Japanese economy has been showing growing signs of a recovery including continued growth in industrial output and housing.

The Nikkei average, the key gauge on the Tokyo Stock Exchange, has recently stayed well above 21,000 points, rising briefly last week to its highest level since February 1992.

The final decision on the share sales for the former tobacco monopoly will come after negotiations with the Transport Ministry, which plans to list west Japan Railway Co. shares in October, the Yomiuri Shimbun said.

The ministry hoped to sell the leftover shares in the fiscal year ended in March, but the plan was delayed amid a continued slum on Japanese stock markets.

Japan tobacco shares now trade at about 950,000 yen.

The Daily Star BUSINESS

Exchange Rates

Sonali Bank

The following are the dealing rates to public for some selected foreign currencies with Bangladesh Taka as on 8th April '96.

Name of Currency	(Figures in Taka)					
	Selling		Buying			
	T.T. & O.D.	B.C.	T.T. Clean	O.D.	Sight Export Bills	O.D. Transfers
US Dollar	1-Tk	41,6610	41,7010	41,3650	41,2055	41,1130
GB Pound	1-Tk	63,8506	63,9119	62,8938	62,6513	62,5107
D Mark	1-Tk	28,2614	28,2886	27,7627	27,6556	27,5935
F.R.F.	1-Tk	8,2909	8,2985	8,1469	8,0973	8,0973
C. Dollar	1-Tk	30,883				