CARS THAT MAKE SENSE

# HYUNDAI

# Ghorasal Fertiliser Factory resumes production

By Staff Correspondent

The Ghorasal Urea fertiliser Factory, under Bangladesh Chemical Industries Corporation, has resumed production on Friday, says a press release

of BCIC yesterday. The production in the factory was temporarily suspended on March 6 due to break down in one of the gas turbines. Allout efforts have been made for resumption of production, making special arrangement with Power Development Board and adjoining Polash Urea Fertiliser Factory for required power, the press release said.

According to the BCIC all six urea fertiliser units are continuing operation in full swing. Ministry of Agriculture has projected urea demand

during March '96 at 2,70,000 metric tons.

To meet this demand the urea fertiliser factories have combined stock of 1.92,500 MT on first March and have scheduled production target of 1,92,500 MT for the month of March '96.

The press release further mentioned that about 1.13,040 MT of urea have been supplied from six urea fertiliser factories during the last eight days as against proportionate projection of 69,677 MT, which exceeded the target by 62 per

There would not be any difficulty in meeting the agronomical demand of, 2,70,000 MT, set for this month, it



Shops in front of GPO in the city closed on the first day yesterday of the indefinite non-coeperation programme called by the major opposition political parties. - Star photo

### **Bangladesh Gas Fields Company Limited**

(A Subsidiary Company of Petrobangla) P. O. Box No. 8, Court Road, Brahmanbaria Dated: 28-02-96

### Re-Tender Notice for Appointment of C&F Agent

Bangladesh Gas Fields Company Limited (BGFCL) invites sealed tenders from bonafide C&F agents in Bangladesh to appoint C&F agent for clearing its importable commodities at Dhaka Airport.

The undermentioned tender schedule containing detailed description and terms & conditions can be collected from BGFCL offices - (1) Head office, Court Road, Brahmanbaria, (2) Liaison office, BAPEX Complex, Port Connecting Road, Chittagong, (3) Liaison office, 97, Purana Paltan, Bijoynagar, Dhaka on all working days (Sunday to Thursday) from 9-00 AM to 3-00 PM between 10-3-96 & 27-03-96.

Tender No. FP/C&F/003 (Re:)

Description Price (Non-refundable) Appointment of C&F Tk. 500.00 Agent for Dhaka Airport

Tenders should be deposited in the tender box kept at the above offices latest by 28-03-96 within 11-00 AM. Tenders will be opened on the same day at 11-30 hours in presence (if any) of the tenderers or their representatives: No schedule will be sold on the date of opening tender.

BGFCL reserves the right to accept any tender or reject all tenders without assigning any reason.

Public Relations-9/006 (LP)/96

DFP-4921-4/3 Chie.

Senior Manager (Implement Management)

Government of the People's Republic of Bangladesh Office of the Divisional Forest Officer Sylhet Forest Division

### 3rd Re-Tender Notice

Sealed tenders are invited in the prescribed form from the bonafide suppliers/contractors for purchasing new Motor-Cycle & Bi-Cycle for the use of the Divisional Forest Office, Sylhet Forest Division during 1995-96 under Forest Resources Management Project.

Tender will be received by the undersigned through the Tender Box kept in his office up to 12-00 Noon of 4-4-96 and will be opened on the same date at 1-00 PM in presence of the tenderers (if any).

Tender form (schedule) may be obtained from the office of the undersigned and in the office of the Assistant Chief Conservator of Forests (General), Banabhaban, Mohakhali, Dhaka at a cost of Tk. 400/- (four hundred) each group of any office working day up to 3-4-96. The terms & conditions and other information in detailed for submission of tender may be seen during office hours up to 3-4-96.

Motor-Cycle & Bi-Cycle.

Motor Cycle.

Group-1. .: Each Motor Cycle of following specification with 3 (three) Nos. two wheels, tyres, tubes, original horn, full set bulb (7 Nos.) & 4-spark plugs complete.

A. Motor Cycle: 100/80 C.C.

B. Necessary connected fittings: i) Nickel carrier (Properly fitted) ii) Original Battery 1 No. (Fitted with Motor Cycle) iii) Original rear-view Mirror-2 Nos. (Properly fitted) iv) Beaper for changing Right & Left (Properly fitted)

v) Original Horn (Properly fitted) C. Accessories: Dal'wrench, Flyers etc. 1 set of at least 8 items.

D. Helmet 2 Nos. with heavy dutiful glass, may be Senakallayan.

E. Year on manufacture-1994-95 F. Latest Model.

Group-2. Bi-cycle 5 (five) Nbs. (i) Lock & key (2) Carrier (Dynama) (4) 2 (Two) tyres & 2 tubes each.

M. Atiqui Azam DFP-4964-5/3 Divisional Forest Officer Sylhet Division

# Indonesia, Pakistan sign \$ 1.59 b MOUs

JAKARTA, Mar 9: Indonesian and Pakistan have signed trade and investment memoranda of understanding (MOUs) worth 1.59 billion dollars, encompassing energy. palmoil and general trade. press reports said here today. according to AFP.

The signings Friday were witnessed by the Indonesian Chamber of Commerce (KADIN) and Pakistani Prime Minister Benazir Bhutto, who was on a three-day official visit here which officials said was to promote cooperation in the economy, trade, investment and agriculture.

"Indonesian and Pakistan need to increase their business cooperation by setting up as many joint ventures as possible to spur the economy of both nations," Bhutto was quoted as saying by the Bisnis Indonesia

Bhutto Friday also met with President Suharto, after which State Secretary Murdiorio said that the two heads of state , agreed that bilateral trade needed to be increased from its current figure of about 200 million dollars a year.

The parties signing the MOUs Friday included Indonesia's Bukaka Group, Pt Arhiza Utama Corporation, controlled by Suharto's grandson Ari Sigit, a subsidiary of the giant Salim Group, and a number of private and state banks. Pakistani enterprises in-

volved in the MOUs included the national Power Construction Corporation. Neutech Group and Snidh Coastal Development Authorities, the Trade Department, and the National Bank of Pakistan.

Meanwhile. Pakistan International Airlines (PIA) Friday here also signed and MOU to

buy 15 N-250 aircraft, produced by Indonesia's Industri ·Pesawat Terbang Nusantara

In her visit, Bhutto was accompanied by her husband Asii Ali Zardari, five ministers including those for foreign affairs, trade, and defence, and 80 leading Pakistani business-

Figures from the foreign ministry put bilateral trade at 174.7 million dollars in 1994 with Indonesia posting a surplus of 110.1 million dollars.

Indonesia's main exports to Pakistan include tea. processed fruits, spices and oil, while its imports are cotton. paper products and textiles. Bhutto and Zardari flew off

to the resort island of Bali Friday evening, and are scheduled to return to Pakistan today.

### China to continue 'moderately tight' monetary policy monetary policy.

BEIJING. Mar 9: A senior official said Friday that China's "moderately tight" monetary policy was consistent with the needs of the country's rapid economic development and would remain in place, reports

The policy "has been proved correct by the macro-economic performance in China in the past two years and the steady improvement in the macro-economic environment," said Chen Jinhua, Minister in charge of the State Planning Commission.

Chen, addressing a media conference on the sidelines of the annual National People's Congress (NFC) session here. said the fall in inflation from 21.7 per cent in 1994 to 14.8 per cent last year "had a lot to do with the moderately tight

Families in Shanghai are in

The city government — un-

der pressure from the World

Bank - is going to charge

them for the treatment of

waste water. The move is just

the beginning of more, far-

says Zheng Xian Gu, general

manager of the Shanghai Mu-

nicipal Sewerage Company.

"Until now companies and

households didn't pay any-

thing, or only very little, to

have waste water dealt with.

When money was needed, the

· This is about to change. The

Bank wants to establish the

"polluter pays" principle as

well as the idea that con-

sumers should pay for services.

whether water, electricity,

popular. Even the Bank admits

it, is a difficult issue "in the

current inflationary environ-

ment", but says it received a

from the water industry.

no problems".

"positive response" to the idea

Many debt-ridden state-

owned companies will not find

it easy to pay the new bills, but

Zheng expresses confidence

that "most companies will have

with the World Bank about this

issue," he says, indicating the

caution with which the new

An even more controversial

The Bank intends to use the

The Bank's influence stems

change is planned for the fu-

ture: levies on the use of water.

changes agreed in Shanghai as

a lever in policy discussions on other projects in the provinces

of Hubei, Guangxi and Yunnan.

from its likely participation in

the Shanghai company's planned construction of the

biggest sewerage system in the

country: a six billion yuan project, supported by a 250 million dollars World Bank loan.

given by Beijing and the Bank.

but the company hopes work

will start later this year for

Final approval has yet to be

approach is being taken up.

"We had long discussions

The charges will not be

government had to pay."

health or education.

"This is very new for China.

reaching economic change.

for an unpleasant surprise

when they open their mail in

He rejected criticism-particularly from cash-strapped local governments and state enterprises -- that controls on credit were too tight, had been

in place too long and needed "Without adequate money supply, we would not be able to achieve our goals of rapid economic development." he added, citing 'a World Bank analysis that said the level re-

mained fairly high and that

monetary policy should not be "This policy of adopting a moderately tight monetary policy.. is consistent with the

needs of developing the economy," he said. In 1995, the narrow M1 measure of money supply.

which includes cash in circu-

lation and enterprises current account deposits, and the broader M2, covering cash and all forms of deposits, rose 16.6 per cent and 29.5 per cent respectively. The government has this

ear pledged to keep increases in M1 and M2 within 18 and 25 per cent respectively as part of efforts to reduce inflation further.

If demand for money is stable, an increase in money supply is generally believed to led to higher inflation.

"In 1996, we should continue to make curbing inflation the most important task of macro-control and bring inflation down to 10 per cent... we must not lower our guard in our price control efforts," Chen said Tuesday

#### Review meet on shipping held

A review meeting on the activities of different organisations under the Ministry of Shipping was held at Banglas, desh Secretariat yesterday. according to an official handout, reports BSS

State Minister for Shipping Shajahan Siraj presided over the meeting. The meeting expressed satisfaction over the attendance of officials and employees of Chittagong and Mongla ports, Bangladesh Shipping Cosporation. BIWTA, BIWIC and the ministry.

Meanwhile, eight ship left the Chittagong port while six ships arrived at the port yesterday. Sixteen gangs o labourers were working at ships at the outer anchorage of the port.

Cargo handling activities at Mongla port also went on normally

Passenger launches plied normally to and from Sadarghat. Fifty-nine launches artived while 24 launches left Sadarghat till 5pm yesterday. Passenger launch service in

coastal areas were also normal. Ferry services of BIWIC on different riverine routes remained as usual. the handout

# Alitalia chief

ROME, Mar 9: The chairman of Italy's flagship airline Alitalia, harried by strikes and red ink, on Friday announced his resignation from the ailing carrier, reports AP.

The departure of Renato Riverso represents the end of a tough cost-cutting strategy to bring the company back to health.

Alitalia appeared to move quickly to name a successor Reports said the Alitalia board will be asked to approve the nomination of Fausto Cereti, head of the aerospace unit of the state-holding company Finmeccanica.

appalling environmental ef-

Abwer Huangpu river and its

fributaries, and shellfish

downstream from the city con-

tain high levels of pathogens

that cause illness when eaten,

pushed up the use of water.

Both private consumption and

industrial use are rising

quickly. Every year, 300,000

Shanghainese move into new

apartments, and often it is the

first time they have had the

benefit of their own shower

obvious in the 1980s." says

Zheng Xiang Gu. "Then local

and foreign experts developed

a plan to solve the water pollu-

was built north of the city,

around the area of Suzhou

Creek, serving 2.5 million

people. The system can treat

1.4 million cubic metres of

cover the new special eco-

nomic zone of Pudong and two

heavily populated parts of the

old city. Its initial capacity

would be 1.7 million cubic me-

tres a day, rising to five million

plant would significantly im-

prove the environment of the

The World Bank says the

The planned facility would

A first new sewerage system

"The problems were already

Rapid economic growth has

says a Bank report.

and flushing lavatory.

tion problem.

waste water a day.

Fish cannot survive in the

# UN decides to continue economic ban on Iraq

UNITED NATIONS, Mar 9: The UN Security Council decided Thursday to continue economic sanctions against Iraq, and members said the reported seizure of iraq-bound contraband and the killings of two returning defectors showed Iraq's government cannot be trusted, reports AP.

The action by the 15-member council was expected and came during the regular 60day review of sanctions imposed after Iraq invaded Kuwait in 1990, touching off the Gulf War.

But the United States, Britain and France took the opportunity to criticize President Saddam Hussein's government for cracking down on opponents and for trying to sidestep UN orders to abandon programmes to build longrange missiles and weapons of mass destruction.

"The Security Council must continue to hold Saddam Hussein to a rigorous standard," US Ambassador Madeleine Akbright told the council. "We have ample and incontrovertible evidence that Saddam and his regime will break promises, disavow signatures,

Barlier Thursday, Jordan announced it had seized combat aircraft spare parts and other supplies headed for Iraq in violation of the sanctions. The Iraqi Embassy in the Jordanian capital Amman refused comment.

lie, cheat, bully (and) murder."

It was the third time in three months that Jordan has reported seizing contraband destined for Iraq despite Iraq's claim it is complying with UN resolutions.

British Deputy Ambassador Stephen Gomersall told the council that the UN mission in Iraq had uncovered evidence that the tragis continue "to try to procure the means to develop new weapons of mass destruction."

French Ambassador Alain Dejameet cited Iraq's failure to return Kuwaiti property and provide information on the whereabouts of missing Kuwaiti soldiers as reasons the sanctions must remain in

Both Albright and Gomersall also mentioned that the murders of Iraqi defectors Lt Gen Hussein Kamel al-Maj and his brother Col Saddam Kamel as an example of Iraq's failure to respect human rights.

They defected to Jerdan last August but returned to iraq on Feb 20. They were killed days later despite assurances they would be safe. The Security Council has of-

fered to allow Iraq to sell 1 billion dollars worth of oil for three months to buy food and medicine. Talks between the United Nations and Iraq on the offer resume Monday. Although the offer does not

reguire full Iraqi compliance with the weapons ban, council members are unlikely to approve even limited concessions to the Iraqis as long as they believe Baghdad is violating the sanctions. A US official said he was not

optimistic that the talks would make significant breakthroughs because no politically influential Iraqis were expected to join the negotiations Members of the Iraqi delegation must apply for US visas.

# Exchange Rates

### Sonali Bank

The following are the dealing rates to public for some selected foreign currencies with Bangladesh Taka as on March 9, '96. (Figures in Taka)

			Sel	lling		Buying	
Nat	ue of Curre	i i	0. D	B, Ci.	I.T.	O.D. Sight Export Bills	• O.D. Transfer
US Dollar	1 = Tk	+	41.1615	41,2015	40.8650	40.7032	40.6096
GB Pound	"1 = Tk		62.8250	62.8861	61.8652	61.6203	61.4786
D Mark	1 = Tk	1	27.8362	27.8632	27.3459	27.2377	27.1750
F Franc.	1 = Tk		8.1296	8.1375 .	7.9860	7.9544	7.9361
C. Dollar		- 12 to a 4	30.2393	30.2686	29.7010	29.5834	29.5154
S. Franc	_23 39	100	34.4039	34.4374	33.7966	33.6628	33.5854
JP. Yen	- 1	Stra 1	0.3932	0.3923	0.3823	0.3808	0.3800

A) TT (Doc) US.Dollar Spot Buying Tk. 40.7841 B) Usance Rate.

30 days 40.4660

C) US Dollar sight export bill 3 months forward purchase: Same as O.D. sight export Bill buying rate. Indicative Rates (B. Tk. for one unit of foreign currency)

Currency Selling Buying T. T & O. D. O. D. Transfer S Riyal 10:9752 **UAE Dirham** 11.0559 Kuwaiti Dinner 135.8635 D Guilder 24.5746 S Krona Malaysian Ringgit 15.9623 Singapore Dollar 28.7624 Tk

#### Janata Bank

The following are the dealing rates to public for some scelected foreign currencies with Bangladesh Taka as on March 9, '96. (Figures in Taka)

Name of Currency	T.T & O.D. B.C		T. T. Clean	O.D. Sight Export Bills	O.D Transfer
US Dollar	41.1620	41.2150	40.8660	40.7026	40.5909
G.B Pound	62.8336	62.9097	61.8642	61.6074	61.4459
D.Mark	27,8380	-27.8716	27.3455	27.2320	27.1605
F Franc	. 8.1301	8.1399	2.9859	7.9527	7.9319
JP. Yen	0.3939	0.3944	0.3843	0.3827	0.3817
C. Dollar	30.2412	30.2778	29.2518	29.1304	29.0540
S. Franc	34 4062	34.4478	33.7960	33.6557	33.5675

Janata Bank's selling and buying rates in cash currency for public

•	US DLR	G.B.P	S.Riyal	UAE DH.	Kuw Dinar
Selling	42.3500	62.8336	11.3600	11.3600	136.8000
Buying	41.5000	60.5836	0900.14	10.7600	131,8000

#### Government of the People's Republic of Bangladesh **Bangladesh Integrated Nutrition Project**

Ministry of Health & Family Welfare . 9/5 Igbal Road, Mohammadpur, Dhaka-1207 No. BINP/R-Furniture/1-12/95/377 Dated: 02-03-96

### **Tender Notice**

Tenders are invited from bonafide supplying firms for supply of office furniture and office machinery for Bangladesh Integrated Nutrition Project (BINP). 2.5% of the tender value should be deposited as earnest money with the tender through Bank Draft/Pay Order in favour of Project Director, Bangladesh Integrated Nutrition Project. Tenders will be received on 23-03-96 from 10-00 AM to 1-30 PM in Room No. 324 of Building No. 3 of Bangladesh Secretariat.

Decision of the authority will be treated as final in case of any error or omission and in accepting or cancelling the tender in part or

DFP-4851-4/3

G-346

Tender schedule can be collected from the office of the undersigned during office hours up to 21-03-96.

> Khondker Mizanur Rahman Project Director

around Shanghai, China's completion by the year 2000.

WB wants Chinese to pay for services

Fons Tuinstra writes from Shanghai

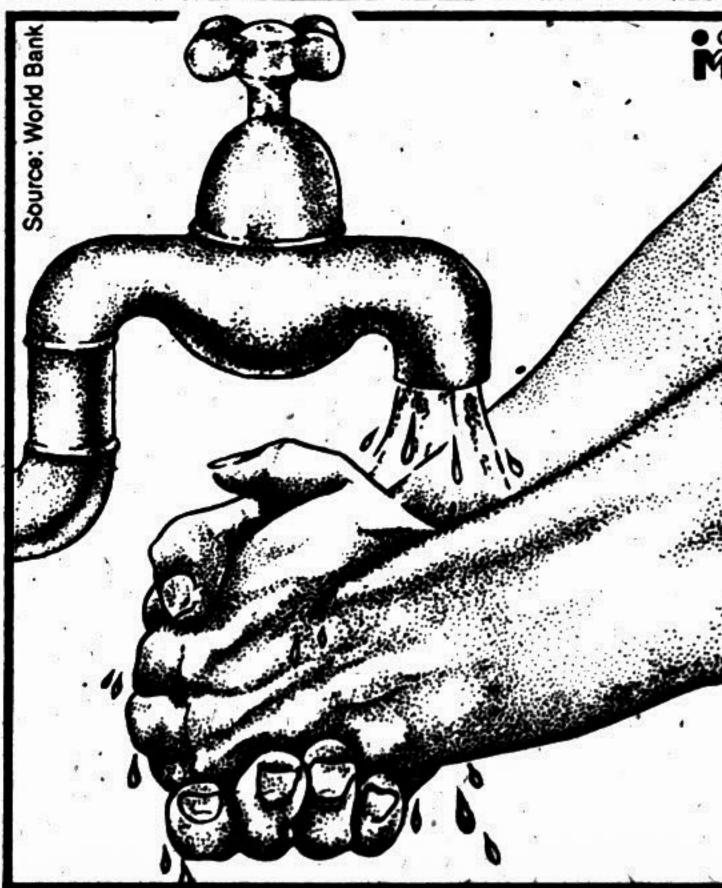
It is already besieged by for-About 5.5 million cubic me-

eign businesses looking for a share in the scheme. tres of waste water a day currently pours into the rivers

biggest city, with a population of more than 14 million. warning of "significant health risks" and restrictions to eco-

The World Bank has given nomic growth as a result of the

# Global clean-up



% of population with access to modern sanitation

Industrialised countries

1990 1975 Low-income countries 23% Middle-income countries

44% 68%

are not used to this way of di-viding the work. but they must get used to it." - Gemini 95%

News

Huangpu and, in the long run, would protect Shanghai's fresh water supplies. Paying for the service is not the only far-reaching innovation. Normally, the work would

cubic metres by 2020.

have been assigned to a couple of Chinese companies; but this project will be split into 30 sections and open to bidding by national and foreign firms. "All interested companies can make an offer based on a bidding document," says Zheng. "If they don't want to

follow this system, they won't get the job. Chinese companies

Fons Tuinstra is a Dutch journalist working in China.)