

Benazir seeks investment from Indonesia, Brunei

ISLAMABAD, Mar 6: Prime Minister Benazir Bhutto said her visits to Indonesia and Brunei this week would be aimed at seeking investments and trade for Pakistan, reports AFP.

In a statement here before her departure late yesterday on the five-day tour, Bhutto said she would meet with leaders of the two countries to "explain the recently liberalised economy of Pakistan and seek more investments and trade opportunities."

She said Pakistan is seeking closer cooperation with the association of South-East Asian Nations and the Asia Pacific Economic Cooperation forum, of which both Indonesia and Brunei are members.

Officials here said the tour was part of a "look-east" policy of Bhutto, who visited the Philippines, Singapore and Malaysia last year and visited Japan in January.



Italdesign presents a four-seater roadster, equipped with a front transversal mounted five-cylinder engine at the 66th International Motor Show in Geneva on Tuesday.

— AFP/UNB photo

90 new models unveiled at preview Auto fair in Geneva begins today

GENEVA, Mar 6: Europe's most important auto industry showcase features a touch of nostalgia — and lashings of high-tech gloss, reports AP.

More than 1,000 vehicles, ranging from luxury gas guzzlers to ecological electric models, will compete for space and superlatives at the 10-day show which opens to the public Thursday.

About 90 new models were unveiled for the first time at the preview Tuesday.

Luxury car maker Jaguar revealed its stunningly sleek XK8 — the latest in a long line of sports cars since the legendary E-type 35 years ago. Built with a four liter engine, the XK8 will replace the popular XJS when it goes on sale in October.

It is the first new sports car in 21 years to be produced by Jaguar, a British company taken over by Ford in 1989. Ferrari, the elite Italian sports car company, introduced its 456 GTA — an automatic version of the present 456 model with mechanical gearbox.

Emphasizing economy and space, South Korean giant Hyundai launched its Hyundai

Coupe and convertible models. Sweden's Saab, France's Citroen, Italy's Fiat and Japan's Honda are among the other companies which also unveiled new models aimed at the middle market.

Seeking to capitalize on lingering nostalgia, Germany's Volkswagen displayed a new prototype of the legendary Beetle — a futuristic yet familiar silhouette of the model which was phased out in the 1970's but is set to make a comeback by popular demand.

Joining its competitors in a crowded sector, General Motors Europe unveiled its new Opel Sintra, an eight-seater minivan which will go on sale in Germany this November.

Despite the late entry on the market, GM Europe president, Richard Donnelly said the company hoped to sell 40,000 Minivans annually in Europe. Minivans are one of the fastest growing areas in an otherwise slow-moving European market. Overall sales are expected to rise to 340,000 units by 1998 — more than double 1994 levels.

Admn to help US cos get Bosnia contracts

WASHINGTON, Mar 6: The Clinton administration stands ready to help American companies compete for an initial five billion dollars in contracts to rebuild war-torn Bosnia, Commerce Secretary Ron Brown said Tuesday, reports AP.

Brown announced that he will lead a US business delegation to Bosnia and Croatia on April 2-4 and he encouraged other Western nations attending a conference in Baltimore to join with the United States in bidding for the projects. They are being financed by the United States, the European Union and international financial institutions such as the World Bank.

"Competition will guarantee the Bosnians a fair price, good products, the best service and sound investments," Brown said at the fourth annual West-East Trade Ministers Conference in Baltimore. A copy of his remarks were also released in Washington.

The conference, designed to promote increased trade and business ties between the West and former communist countries in Europe, includes top trade officials from the

world's seven richest industrial countries. Next year's meeting will be held in the Czech Republic.

"Revitalizing Bosnia will be difficult, if not impossible, without the renewal of traditional trade and investment ties," Brown said.

President Clinton last month asked Congress for \$20 million dollar to help implement the peace accords in the former Yugoslavia. About one-fourth of the funds were earmarked for economic reconstruction.

Brown met Tuesday with Russian Economy Minister Yevgeny Yasin to discuss a Russian decision to ban further imports of frozen chicken from the United States.

Brown said that Yasin had offered some "useful proposals" to resolve the trade dispute that has set off alarm bells because Russia is America's biggest foreign market for frozen chicken, buying 500 million dollars in US chicken exports last year.

Senate Finance Committee Chairman William Roth on Monday urged the administration to suspend foreign aid to Russia unless it drops the ban.

Afro-Asian conference on power development opens

KATHMANDU, Mar 6: The third Afro-Asian international conference on power development opened here yesterday, reports AFP.

The four-day conference, which brings together experts in hydro-electricity and senior officials, was opened by Nepalese Minister for Water Resources Pashupati Shumshere Rana.

The theme of the conference is "Power development strategies for the 21st century."

Some 329 experts and officials from 32 countries are taking part in the meeting. Egyptian Energy Minister Maher Abaza, who arrived here Sunday, also attended the opening.

The conference was convened by the International Association on Electricity Generation, Transmission and Distribution (Afro-Asian region) in association with the Nepal Electricity Authority (NEA).

Speaking at the opening Rana emphasised the development of hydropower in Nepal.

"The event will find a niche in the history of power development in our country," Rana said.

The local organising committee, NEA and others are very happy to host this conference in this historic city of Kathmandu which has tasted the benefits of electricity for the past 85 years," he said.

Despite its size, Nepal

which has one of the highest potentials to generate electricity, has been ironically reduced to one of the countries with the smallest per capita consumption of power and this cannot be allowed to continue," Rana said.

"Our water resources are our principal natural endowment and we cannot allow the potential of these waters to go to waste year after year. This is the means by which we can move this country out of the ranks of the under-developed, to those of the rapidly developing," he said.

"I am happy that the objectives of the association are for the promotion of ideas in the field of power and will benefit our own engineers and professionals in the power sector," he said.

"The conference will give us in Africa and Asia, additional impetus and inspiration to fulfil promises that we made for the development of electricity in our respective nations," he said.

"The power potential of Africa and Asia holds global significance," he said.

"The yet vast unexploited resources of hydro-power in Nepal and China, of coal in India, of fossil fuels and gas in Arabia and Indonesia, of nuclear ore in Africa can change the face of these continents by producing energy," he said.

"These sources of electricity are waiting to be employed for the advancement of mankind," he said.

Taiwanese investors abandon projects in China

TAIPEI, Mar 6: Taiwanese investors are scaling back or even abandoning projects in China, as the mainland's series of missile tests and military manoeuvres on Taiwan's doorstep raise fears about political risks, a Taiwanese official said today, reports AFP.

Huang Ching-Tang, Deputy Executive Secretary of the Investment Commission, a panel that comes under the authority of the Economy Ministry, said Taiwanese businessmen began to slow moves to expand in the China market after the exercises were launched eight months ago.

Worried by a batch of Chinese military exercises aimed at intimidating the island, a total of 25 Taiwanese firms applied to the commission to pull out of their operations in the mainland market last year, Huang said.

There was also a 48 per cent reduction in the number of new investment projects by local enterprises in China last year, he said.

Mainland investment projects submitted to the ministry for approval last year, in line with Taiwan's laws, amounted to 490 cases worth 1.09 billion US dollars, compared with 934 cases and 962 cases and 962 million dollars in 1994.

However, indirect trade between Taiwan and China in 1995 jumped 27.1 per cent from a year earlier to a record high of 20.99 billion dollars.

Relations across the Taiwan Strait have deteriorated rapidly since Taiwan President Lee Teng-Hui's visit to the United States in June, a trip viewed by China as an attempt to promote Taiwan's independence.

Exchange Rates Janata Bank

The following are the dealing rates for public for some selected foreign currencies with Bangladesh Taka as on March 6, '96. (Figures in Taka)

Name of Currency	Selling		Buying	
	T.T & O.D.	B.C.	T.T. Clean	O.D. Sight Export Bills
US Dollar	41.1620	41.2150	40.8660	40.7026
G.B. Pound	63.1472	63.2237	62.1935	61.9353
D.Mark	28.0437	28.0775	27.5530	27.4386
F. Franc	8.1856	8.1955	8.0419	8.0085
J.P. Yen	0.3958	0.3963	0.3863	0.3847
S. Dollar	30.1817	30.2181	29.6421	29.5190
S. Franc	34.5124	34.5541	33.8918	33.7511

Janata Bank's selling and buying rates in cash currency for public

	US DLR	G.B.P	S.Rival	UAE DH	Kim Dinar
Selling	42.3500	63.1472	11.3600	11.3600	136.8000
Buying	41.5000	60.8972	11.0000	10.7600	131.8000

Shipping Intelligence

Chittagong port
Berth position and performance of vessels as on 6.3.96

Berth No.	Name of vessels	Cargo	L.port call	Local agent	Date of arrival	Leaving
J/1	Banglar Asha	Wheat(G)	ISC	ISC	28/2	6/3
J/2	Al Swarnuz	GI	P.Kela	ASLL	23/2	7/3
J/3	Banglar Shobha	GL	Mong	ESC	23/2	7/3
J/4	Caribbean Express-1	GI BOMB	AML	AML	19/2	6/3
J/5	Long Khanh	GI/Clamp	Xing	RML	21/2	6/3
J/6	Sea Beauty	Rice (G/P)	Hald	B.Bay	18/2	8/3
J/7	Putivi	Rice(P)	Swich	MMI	17/2	8/3
J/8	An Qing Jiang	GI	G.Zhu	BDShip	20/2	8/3
J/10	Shi Berh	GI(BIT)	BAEB	SES	16/2	12/3
J/11	Golden Kris	C. Clank	Sing	Get	7/2	9/3
J/13	Kota Brjaya	Cont	Sing	PHIB	16/2	6/3
CTT/1	Meng Kiat	Cont	Sing	AML	23/2	8/3
CTT/2	Feng Seon	Cont	Sing	BD Ship	18/2	7/3
CTT/3	Banglar Robi	Cont	Sing	ISC	22/2	8/3
RM/14	Sea World	Repair	Viet	Liamond	9/12	10/3
CJ	Bolan	C. Clank	Kara	Seaglor	15/2	16/3
GSJ	Leodas	Wheat (G)	Kaha	RSA	21/2	7/3
TSP	Maximo Gomez	IDLE	Kaki	RML	17/1	7/3
RM/6	Wawasan Setia	HSD	Sing	MSPL	1/3	6/3
DOJ	Cretan Trader	Cement	Lans	RML	14/1	8/3
DDJ/1	Tany Star	IDLE	Para	PSAL	7/6	20/3
RM/9	Amanecida	Repair	Kaku	OWSL	5/1	8/3
SM/10	Tong Lian	Wheat	Asha	Arafeen	R/A	7/3
KAF/COU	Mitsa	Urea	Mong	ANCL	26/2	7/3

Vessels due at outer anchorage

Name of vessels	Date of arrival	L.port call	Local agent	Cargo	Loading port
Alexey Tolstoy	5/3	Bard	MSA	M. Seeds	
Sidi Krier	5/3	Mong	MMI		
BUT	6/3	Bomb	Cross	Rice(P)/GI	
Margilan	6/3	Feida	RML	Cement	
Tug Indonesia Eagle	7/3	Kari	Karna		
Fong Shin 26/2	8/3	Sing	BDShip	Cont	Sing
Ocean-1 (484)/3	7/3	Viza	Cross	Stl Bellets	
Tug Britoil-16	8/3	Sing	Karna		
Amrita Jaya -1 (484)/3	11/3	Sing	BEA	GI	
Meng Lee 19/2	9/3	Sing	AML	Cont	Sing
Seyang Acc	9/3	Prog	GI(Cont)		
Alan University	10/3	BSL	Wheat(G)		
Golden Venes	10/3	Kaki	RSA	Rice	
Aleksandrov (Cont) 5/3	11/3	Sing	BD Ship	Cont	Sing
Robert-e-Lee	15/3	Karna	GI(Lash)		
Asian Harp (Roro) 24/3/3	18/3		BEA		
Astro Mercury (Roro) 24/3/3/6/3	18/3		JF	ehicles	
Orange Sky (Roro) 24/3/3	18/3		BEA		
Ragina-11	18/3		BEA	GI	
Monolina	No ETA	AMBL	Scraping		

Tanker due

Konck Chum	7/3	Jebc	Litmond	Crude Oil
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Vessels at Kutubdia

Name of vessels	Cargo	L.port call	Local agent	Date of arrival
Ismaya	Sing	B. Bay		8/12
Ron Tappmeyer	Sing	B. Bay		8/12
Lady Caroline	Sing	B. Bay		15/12
Momina-G	Rast	ASTA		13/2

Vessels at outer anchorage

Ready on				
Asean Enterprise	C. Clank	Lans	RML	19/2
Lytra	Cont	Sing	RSL	22/2
Meng Yang	Cont	Sing	AML	22/2
Asean Pioneer	C. Clank	Sing	AML	23/2
Mikhail Stenko	Cont	Col	Barishit	23/2
Gao Yang	GI	S.Hai	BD Ship	20/2
An Sai Jiang	GI	Mad	BD Ship	25/2
Mowavi	GL	Hald	SSL	26/2
Promex-12	GI(BIT)	Male	Cosmos	26/2
Consistence	Cont	Mong	RSL	23/2
Da Ye	GI	Xing	Prog	27/2
Kota Bintang	Cont	Sing	PHIB	28/2
Banglar Doot	GL	Mong	BSC	28/2
FONG YUN	Cont	Sing	BD Ship	29/2
Marine Schulte	Cont	Col	Barishit	29/2
Desa Jin	Cont	Sing	BD Ship	1/3
Egyptian Maya	GI	Male	BSC	1/3
Sintra	Cont	Sing	PHIB	2/3
Zerva	GI	Sing	Prog	2/3
Feng Qing	GI	Sing	BD Ship	2/3
Panorangs Wind (48)	GI	Sing	ANCL	4/3
Banglar Kiron	GI (BIT)	BSC	R/A (3/3)	
Mare	Rice(G)	Viza	SES	29/2
Zalco Sharif	Rice(G)	Hald	Seacom	28/2
Eagle Prestit 3/3	Cont	Sing	APL(B)	5/3
Vishva Kaumudi	GI	Indo	SSL	5/3

Vessels awaiting instruction:

Banglar Bana	BSC	R/A (23/2)
Banglar Jyoti	BSC	R/A (25/2)
Banglar Shourabh	BSC	R/A (5/3)
Banglar Samrad	BSC	RA (5/3)

Movement of vessels for 7.3.96

Outgoing	Incoming	Shipping
J/3 B. Shobha	CCT/2 Consistence	DOJ C. Trader to GSJ
J/10 Seki Beach	Gao Yang	J/7 Putivi to J/3
CCT/2 Feng Seon	J/10 An Sai Jiang	
GSJ Leodas	J/3 Mowavi	
	RM/3 Stegia	
	J/3 B. Kiron	

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Dhaka Stock Prices

At the close of trading on March 6, 1996

Index continues to increase

Star Report

The Dhaka Stock Exchange All Share Price Index Wednesday continued to rise despite a partial halt called by the major opposition political parties.

The key indicator of the Dhaka bourse gained 0.89 point, reaching 791.58 from 790.69.

Total market capital of DSE

increased to Tk 5158.08 cr from Tk 5152.23 cr.

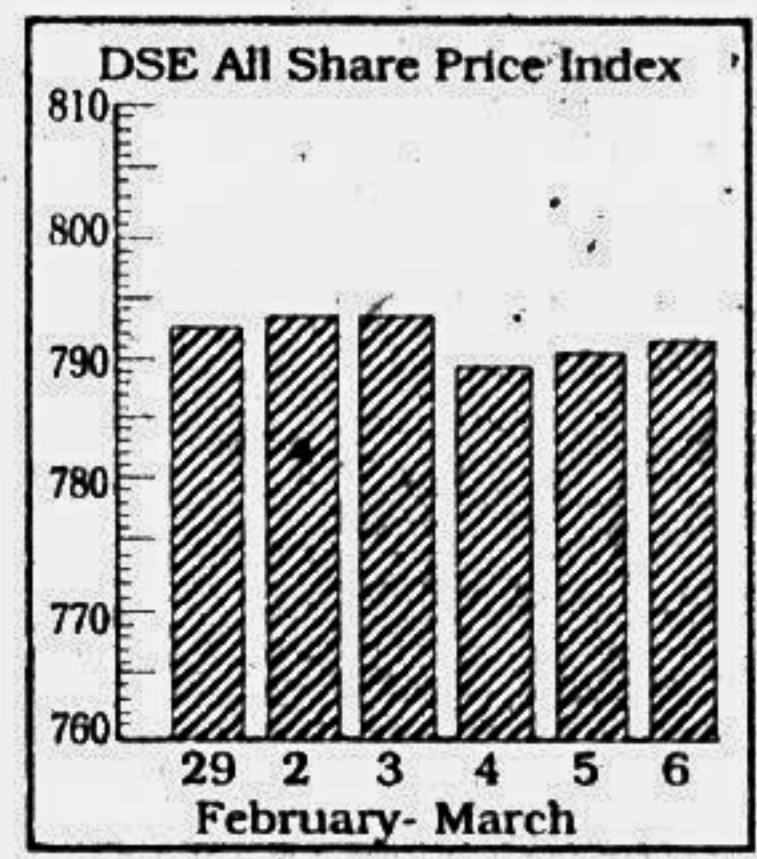
A total of 89320 shares worth Tk 1.31 cr changed hands as against previous day's 126226 shares valued at Tk 2.26 cr.

The changes indicated a fall of 29 per cent in volume and 42 per cent in value.

The number of issues traded during the day totalled 77, of which 41 issues gained 27 incurred losses while the prices of nine issues remained unchanged.

The leading gainer of the day was Singer Bangladesh with a rise of Tk 31.27 per cent while the losers were led by Monno Ceramit which suffered a loss of Tk 19.21 per share.

The volume leaders of the day were: Beximco Pharma (31450), Chick Tex Ltd (7925), Rupun Oil (6000), Shine Pukur Holdings (5350) and Meghna Cement (4850).



Trading at a glance

DSE All Price Index	791.58
Market Capital Tk	5158.08cr
Transaction in Volume	89320
Transaction in value Tk	1.31 cr
Total issues traded	77
Issues gained	41
Issues incurred losses	27
Issues unchanged	9

Company name	Change (per share)	Number of Shares traded
IDL	3.10 GI	200
United Leasing	5.00(G)	140
6th R Mutual Fund	8.1(G)	680
7th R Mutual Fund	2.00(L)	350
Asst Pipes	23.11(G)	420
Bangladesh Lamps	9.57(G)	180
Singer Bangladesh	31.27(G)	300
Quasen Drycells	0.5(G)	200
Apex Corp	10.00(L)	35
National Tubes	2.44 (G)	240
Thai Aluminium	26 (G)	300
Alpha Tobacco	3.3(G)	150
Amam Set Food	25.50(G)	20
Apex Foods	12.03 (G)	70
National Tea	40</	