## UN, Iraq reach understanding on key issues in oil-for-food talks

UNITED NATIONS, Feb 19: UN and Iraqi negotiators have reached "understanding" on key issues in oil-for-food talks but remain split over Iraq's demand that its frozen assets be placed in a UN-run account, sources say, reports AP.

The two sides met Sunday for a 10th day of talks on a UN offer to allow iraq to sell oil for the first time in five and a half years to buy food and medicine for its people suffering the effects of international sanctions.

The sanctions were imposed after Iraq invaded Kuwait in 1990. The Security Council refuses to lift them until it is satisfied that Iraq has dismantled its programme to build weapons of mass destruc-

Last April, the council offered to let iraq sell 1 billion dollars worth of oil every 90 days. Some of the money would go to paying war reparations to Kuwait and financing the cost of UN monitoring operations

On Sunday, Iraqi chief negotfator Abdul Amir al-Anbari

said he believed the talks. which began Feb. 6, would end Monday. But he was unsure whether the sides would

schedule second-stage talks. Sources close to the talks speaking on condition of anonymity, said the two sides tentatively agreed that civilians from all sectors of Iraqi society would distribute food and medicine within the country.

UN monitors would ensure that all lragis, including opposition Shifte Muslim and Kurdish groups, received their fair share. The sources said Iraq had not ruled out allowing non-governmental organisations such as the International Commission of the Red Cross to play a role.

Baghdad had initially balked at the idea.

But the sources said the Iraqis want assets frozen in the United States, Western Europe and elsewhere after the Kuwait invasion to be transferred to a UN-run account, which would be used to pay for the food and medicine.

UN officials estimate the amount of frozen assets at about 4 billion dollars including 800 million dollars in the

United States. It was unclear whether the funds issue would stall the talks. The United States and other key members of the Security Council have insisted that Iraq accept the limited sales plan without significant

changes. . The sources said UN negotiators told the Iraqis that they were not empowered to agree to transferring frozen assets. Under the UN offer, the

"larger share" of Iraqi oil must be exported through a pipeline across Turkey, which would enable the Turks to collect usage fees from Baghdad.

The sources said the two sides had agreed that the pipeline cannot be used immediately because of maintenance problems. Iraq and Turkey would be authorized to hold bilateral talks on upgrading the pipeline and how to reimburse the Turks for the

Iraq has said it wants to resume sales as soon as possible. relying initially on its oil port at Mina-al-Bakr on the Gulf. Based on current prices, Iraq would need to sell about 760,000 barrels a day of oil to

raise the 1 billion dollars. In Kuwait, the leader of Iraq's main Shiite Muslim opposition movement warned against any moves that might bolster Iraqi President Saddam Hussein's regime.

Hojatoleslam Mohammad Bagr al-Hakim, speaking at the end of a 10-day visit to Ruwait, said Sunday, that Iraq would try "to make use of the oil money in fortifying its appara-

Nevertheless, talk of even limited oil sales has prompted interest in capitalizing on Iraq's economic potential.

On Sunday, the Federation of Egyptian Industries said it would send a delegation to Iraq this month to lay the groundwork for a resumption

### Chittagong Stock Exchange

At the close of trading on February 19, '96

## Index up by 2 points

Star Report

The Chittagong Stock Exchange All Securities Price Index increased by 1.57 points to 395.08 from 393.51 and the market capital reached Tk 2404.89 cr from Tk 2395.32 cr on Monday.

A total of 700 securities worth Tk 59660.50 were traded, indicating an increase of 79 per cent in the turnovers in volume and 40 per cent in value compared to previous days 390 securities valued at Tk 42745.

The Number of issues traded totalled two namely Apex Weaving and Beximco Pharma. The latter became leading gainer with a rise of Tk 2.53 per share.

CSE at a	glance	, (5 % (7)	±0 %•
CSE All Securities Price Index	* * * * * * * * * * * * * * * * * * * *		395.08
Day's change in index Total turnover (value) Tk	*2		0.39%
Total turnover (volume)	55	75	59660 700
Day's contract numbers	0.5	Ø ∰	12
Total issues traded	888	(150) (150)	2
Issue Gained Day's issues declined	E1 30	9	2
Day's issues unchanged	m "M o	33	0
Total closing markets capital Tk		240	4.88 cr
Total No of listed securities	(B)	- 9.	63
Total No of companies Total No of Mutual Funds		A REPORTED	56 7

Day's trade performance

Company's name	Closing	Previous rate(ave)	Difference.	securities
Apex Weaving	125.00	124.25	0.75(G)	traded 50
Beximeo Pharma	82.17	79.64	2.53(G)	650

#### Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 19.2.96						
Berth No	Name of vessels	Cargo	L.port call	Local agent		Leaving
J/1	Unimarine	Rice(G)	Kaki	Cross	16/1	24/2
J/2	Maximo Gomez	Rice(G)	Kaki	RML	17/1	20/2
J/5	Cretan trader	Çement	Lans	RML	14/1	25/2
J/7	Komsomolets	45/4524707470-00C010	12107-012519108	is the companies of	William & Solatoria	20 - CO 18 C C C C
	Rossti	Cement	Viza	USTC	16/1	19/2
J/10	Eagle Presstige	Cont	Sing	APL (B)	13/2	19/2
J/11	Golden Kris	C. Clink	Sing	GEL	7/2	26/2
J/12	Padma	Cont	Sing	RSL	17/2	23/2
J/13	Kota Berjaya	Cont	Sing	PIL(B)	16/2	/ 24/2
CCT/1	Fong Shin	Cont	Sing	BD Ship	12/2	23/2
CCT/2	Dae Jin	Cont	Stng	BD Ship	13/2	20/2
CCT/3	Maj Sif	Cont	Sing	BD Ship	16/2	24/2
RM/14	Sea World	Repair	Viet	Litmond	9/12	20/2
OCJ	Nearchos	C.Clink	Sing	PSAL	9/2	23/2
RM/3	Cielo Di Salerno	CDSO	Kand	Rainbow	16/2	22/2
RM/4	Nikolay Ananyev	SSP	Suez	Litmond	16/2	23/2
RM/5	Wawasan Setia	SKO/MS	Sing	SMPL	16/2	20/2
RM/6	Ocean Dolphin	Naptha	Sing	ECSL	15/2	20/2
DOJ	Banglar Jyoti	C.Ou		BSC	R/A	19/2
DD	Ocean-1	Repair	Yang	Cross	30/1	1000.000
DDJ/1	Tanary Star	Idle	Para	PSAL	7/6	23/2
DDJ/2	Banglar Kallol	Repair	Mong	BSC	1/1	20/2
RM/9	Amanecida	IDLE	Kaki	OWSL	5/1	24/2
Kafco(U	Feng Xiang Ling	Urea	Mong	ANCL	13/2	19/2

V	essels o	due at ou	ter anchor	age	
Name of vesels	Date of	L. Port	Local agent	Cargo	Loading
Caribbean express-1	19/2	Bomb	AML	St. Coff (Rice)	
Asean Enterprise	19/2	Lans	RML	C Clinke(M)Je	
Long Khanh	20/2	Xing	RML	C.Clink/P. Iron	0 8
Olympia	20/2	Lian	Jaycee	Cement	9
Banglar Shobha	22/2	Mong	BSC	CL	
	P.Sud	an .			
Consistence 10/2	21/2	MGL	RSL	Cont	Stng
Gao Yang	20/2	S. Hai	BD Ship	GI	China
An Qing Jiang	20/2		BD Ship	GI	China
Mikhail Stenko 13/2	23/2	Col	Baridhi	. Cont	Col
lonian Challenger 1	22/2	Sing	OTBL	Ballast	8
Al. Swamruz	22/2	Sing	ASLL	GI	*
Banglar Robi 12/2	22/2	Sing	BSC	Cont	Sing
Ju Yong Guan	22/2	Lans	RML	Cement	
Silver Lake	22/2	Sing	Prog	GI	15 2
Banglar Kiron	23/2	125	BSC	GI(BIT)	
Meng Kiat 5/2	23/2	Sing	AML	Cont	Sing
Lydra 10/2	22/2	Sing	RSL.	Cont	Sing
An Sai Jiang	23/2	Mad	BD Ship	GI	SEARCO
Sam Houston	24/2	95 95	Karna	GI(Lash)	90 20
Banglar Doot	24/2	Mong	B5C	CLL	
	Lattak	ia			
Ascan Pioneer	23/2	<u> </u>	OilC	Clink(P)M. Jet	ty .
Mowlavi	25/2	Hald	SSL	96223	<b>B.Abbas</b>
Banglar Moni 12/2	26/2	Sing	. BSC	Cont	Sing
Banglar Maya	25/2	0.778 80	BSC	GI	THE STATE OF
Golden Venues	26/2	W 27	B.Bay	Rice	9
Da Ye	26/27.	Gang	Prog	GI	(10)
Feng Oing	29/2	CONTRACTOR TO	BD Ship	GI	China

Pena Chos	29/2	BD SI	ND	GI China
8	Tani	sder Due		
Mariner-LT	23/2 Sing	MS	PL	HSD
	Vessels	at Kutubdi	A	
Name of vessels	Cargo	L. Port	Local	Date of
PENNENNANDAN DER SETT.		call	agent	arrival
Ismaya		Sing	B.Bay	4/12
Ron Tappmeyer	320	Stng	B.Bay	8/12
Lady Caroline	895 0	Stng	B.Bay	8/12
Lady Lorraine	72)	6 04 85	B.Bay	16/12
Romina-G	CON	Rast	ASTA	13/2
Banglar Shourabh	CON	18	BSC	R/A
	Vessels at or	uter anchor	rage	
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Strength	CDSO/Tallo	w	MSPL	18/2
Fong Soon	Cont	Sing	BD Ship	18/2
Futtvl	Rice(P)	Swich	MMI	17/2
	Vessels	not ready		
Yanmit	Rice(O)		MSA	R/A (11/2)
Bolan	C. Clink	Kara	Seaglory	15/2
Seki Beech	GI(Bit)	B.Abb	SBS	16/2
Sea Beauty	Rice(G/P)Ha	ald B.Bay	18/2	10
	Vessels awai	iting instru	ction	e Americana es
Banglar Baani	(E)	CONTRACTOR SALE	· BSC	R/A (11/2)
Banglar Sampad	380 a superior	590	BBC	R/A (12/2)
Pattu	Rice(G)	1991	AMBL	R/A (26/1
Tug Britoil-17		Vish	Karna	17/2
	Vessels i	not enterin	3	
Amore	Pulses	\$ 55 gas	Cross	R/A (23/9)
U.AM San	Scraping	Sing	ADI	11/2

Pattu Tug Britoil-17	Rice(G)	Vish	AMBL Karna	R/A (26/1) 17/2
	Vesnels r	ot entering		
Amore U.AM San	Pulses Scraping	Sing	Cross	R/A (23/9) 11/2
Moveme	ent of vessels fo			THE RESERVE OF THE PERSON NAMED IN COLUMN 1
Outgoing	Incomi	ng ·	230. U	Shifting
202 CCT/2 Dae Jin	CCT/2 Fon	g Soon	DDJ/2 B.	Kallol To TSP

RM/6 Ocean	CUFLJ B. Banni	D Compan
DOJ B. Shourabh	J/4 C. Express-1	
	J/3 A. Enterprise	
	J/8 An Qing Jiang	
N	RM/3 Strength	
222	22	
DOJ B. Jyoti	NB B. Robi	J/9 M Homez To TSP
CUFLJ B Baant	J/10 B.Shobha	2 9 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
TSP B. Kallol	NB Consistence	
*	J/5 AL Swarmruz	
8	J/9 S Lake	
9	J/6 S Beauty	

DOJ B. Jyoti-

DDJ/2

RM/3 C O Salerno

RM/5 W Setia

RM/5 Mariner LT J/12 Palma J/2 An Sai Jiang J/2 Jing Yu to BB CCT/1 Fong Shin CCT/1 B. Robi CCJ Nearchos J/12 Consistence RM/4 Nikolay A NB B. Kiron NB M. Yang

DOJ B. Jyoti The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group

## Dhaka Stock Prices

At the close of trading on February 19, '96

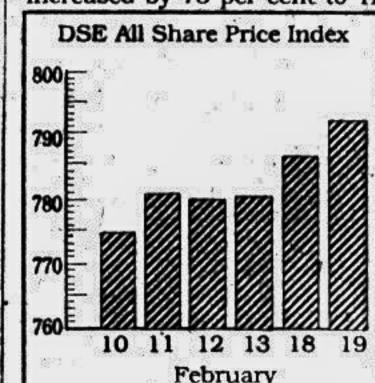
#### Another six-point rise in index

Star Report

The Dhaka Stock Exchange All Share Price Index posted another rise of six points on

Monday. The index reached 791.78 from 786.11, indicating a rise of 5.67 points.

The transaction in volume fell by two per cent to 87184 from 88668 while the value increased by 73 per cent to Tk



Trading at a glance

791.78

87184

2.58 ci

traded

5159.34 ci

Change Number

(per share) of shares

57.69 (G)

16.25 (G)

6,50 (G)

FV/ML

(Taka)

100/5 1000/1

100/5

100/20

100/5

1000/1

100/5

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108.00

70.00

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80.00

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DSE All Price Index

Transaction in volume

Issues incurred losses

Transaction in value Tk

Market capital Tk

Total issues traded

Issues unchanged

Issues gained

Company's

Islami Bank

**National Bank** 

United Leasing Co 1st ICB M Fund 2nd ICB M Fund

4th ICB M Fund

5th ICB M Fund 6th ICB M Fund 7th ICB M Fund

Bengal Carbide

**Eastern Cables** 

Monno Jutex

Atlas Bangladesh Howlader PVC **National Tubes** 

Alpha Tobacco Apex Foods

Bengal Biscuits

Meghna Shrimi

**BOC Bangladesh** Shine Pukur **Ashraf Textile** 

Padma Textile

**BANKS (13)** 

Eastern Bank

AB Bank

IDLC Ltd

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (8)

1st ICB M Fund

2nd ICB M Fund

3rd ICB M Fund

4th ICB M Fund

5th ICB M Fund

6th ICB M Fund

7th ICB M Fund

Bengal Carbide

Eastern Cables

Howlader PVC

Bengal Steel

Karim Pipe.

Metalex Corp

Monno Jutex

Monno Jute Staf

Atlas Bangladesh

Bangladesh Auto

**BD** Electricity

National Tubes

Quasem Drycells

Renwick Jaineswar

FOOD & ALLIED (27)

Panther Steel

A B Biscutt

Apex Foods

Aroma Tea

**B D Plantation** 

Dhaka Vegetables

Zeal Bangla Sugar

Froglegs Export

Rabeya Flour

Ctg. Vegetables

Hill Plantation

Bengal Biscuits

Meghna Shrimp

**BOC Bangladesh** 

National Oxygen

Padma Oil Co

JUTE (12)

**Ahad Jute** 

Delta Jute

Gawsia Jute

Islam Jute

Jute Spinner

Northern Jute

Shamser Jute

Sonali Aansh

sieh Carpet

TEXTILE (32)

Ashraf Textile

**GMG Ind Corp** 

Alhaj Textile

Chic Tex Ltd

Apex Spinning

Artiee Textile

**Apex Weaving** 

Desh Garments

**Dulamia Cotton** 

Dynamic Textile

Eagle Star Textile

**B** Knitting

Specialised Jute

**Mutual Jute** 

Anowara Jute

Eastern Lubricant

FUEL & POWER (4)

Rupon Off

**B** Fisheries

**Tulip Dairy** 

J/5 C Trader To RM/6

B Sampad

Yousuf Flour

Gemini Sea Food

Modern Industries

Bengal Food

Alpha Tobacco

Amam Sea Food

B That Alumintum

Singer Bangladesh

Bangladesh Lamps

Aziz Pipes

ENGINEERING (20) Altab Automobiles

U.C.B.L

National Bank

Zeal Bangla

Rupon Oil

Raspit Food

Bangladesh Tobacco

The leading gainer of the day was Singer Bangladesh with a rise of Tk 148.00 per

2.58 cr from Tk 1.49 cr.

Tk 5122.40 cr.

changed.

The total DSE market capi-

The number of issues

tal rose to Tk 5159.34 cr from

traded during the day totalled

82, of which 48 gained, 23 in-

curred losses while the prices

of 11 issues remained un-

The losers were led by Bangladesh Lamps with a fall of Tk 128.81 per share. Monno Jutex, Lexco Ltd and Bengal Carbide also suffered significant losses of Tk 85.00, 21.46, and 13.93 per share respectively.

The volume leaders of the day were Beximco Pharma (11600), Rupan Oil (9000). Meghna Cement (6550), Chic Tex Ltd (6000) and Bangladesh Lamps (5070).

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752.17

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165.47

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12.00

295.00

280.00

142.00

114.00

153,40

400.00

131.00

493.00 585.65

74.00

126.95 59.32

102.00

772.28

284.93

114.62

669.23

57.00

215.90

300.00

100.00

1270.00

4200.00

2230.00

3000/1

3000/2

5000/1

Note: FV= Face Value ML=Market Lot

NT=Not Traded AL=Allot-ment Letter

105.00

45.25

20.00

#### DSE Sha

(G) 475 (G) 4		6.
0000000	and Debentu	res
Closing		00/20
Rate (Taka)	B Dyeing 1	20/20 00/20
	M Garments	00/20
175.00 1200.00	Modern Dyeing	100/5
220.00 97.50	Padma Textile 10 Prime Textile	00/20
1558.75		0/100 10/50
140.00 3700.00	Rahim Textile	100/5
125.00 80.00		100/5
80,00	5 PROTECTION OF THE PROPERTY O	100/5
90.00 730.00	Tallu Spinning 10	00/10
80.00	Dandy Dyeing	00/10
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420.17 561.25	ACI	0/50
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380.00	Karnaphuli Insu 100	/20 /20 /10
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157.57 106.15	Purabi Insurance MISCELLANEOUS (24)	•
52.00	Apex Footwear 100	/20 0/5
13.00 373.57		/50
189.74	Bata Shoe 10/ Beximco Ltd 10/	
14.00	Ctg Cement 10	0/5
156.16	Confidence Cement 100, Eastern Housing 100,	/20
NT	High Speed 100	/50 0/5
NT 8.50	Himadri Ltd 10/1 Lexco Ltd	recording
NT 100.00	Monno Ceramie 100	0/5
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21.85	BCIL (17%)2000/1	
30.00 NT	Beximco (17%) 1331 B Infusion (17%) 1400	/2
9.68	B Pharma (17%) 570	

B Synthetic (14%) B Fisheries (14%)

Knitting (14%) Housing (15%)

Denims (Deb)

G=Gain L=Loss

Trxtiles

# EID MUBARAK

STANDARD CHARTERED TREASURY WISHES ITS ESTEEMED CLIENTS A VERY HAPPY EID

## Standard Chartered

TELEPHONE: 866393, 867119 & 9567832

#### Government of Bangladesh

Office of the Executive Engineer (RHD) Munshigani Road Division Bag-mamudali, Munshiganj

## Notice Inviting RHD Tender

Name of work

Estimated cost

Earnest money

completion of

Eligibility of

Last date for

selling tender

Last date and time

for receiving the

tender documents

opening the tender

Date & time of

documents

documents

work

bidders

Time allowed for

Tender Notice No : 124/RD Munshigatij of 1995-96. Tender for repairing the flood damaged road surface by premixed bituminous carpeting and seal coat at 3rd KM and 4th KM (P), 5th, 7th & 8th (P) K.M. of Mowa-Lauhajong road under Munshiganj Road Division during 1995-96 in

2 (two) groups. Group No. I = Tk.7,76,600/-. Group No. II = Tk. 6,46,300/-

Group No. I '= Tk 15,535/-Group No. II = Tk 12,930/-25 (Twenty-five) days each group

order. "A" to "E" class general category

from the date of issue of work

of RHD. Up to 28-2-96 during office hours.

29-2-96 up to 12-30 PM.

29-2-96 up to 12-45 PM (Except this office).

Office of the Superintending

Engineer, RHD, Dhaka Road

Circle, Dhaka/ Monitoring and

Evaluation Circle (P&D)), Sarak

Bhaban, Ramna, Dhaka/Planning,

Monitoring & Evaluation, Dhaka

Zone, Dhaka/ Executive Engineer,

RHD, Munshiganj Road Division,

Bag-mamudali, Munshiganj/ Sub-

Divisional Engineer, RHD, Road

Sub-Division, Sreenagar/ Kerani-

ganj/ Munshiganj/1st Line Work

shop Sub-Division, Munshiganj.

4-3-96 at 12-30 PM.

03-3-96 up to 12-30 PM.

0. Date & time of centrally open of tender in this office

Office of the Executive Engineer 1. Name of offices RHD, Road Division, Dhaka/ where tender Narayanganj/Gazipur/Manikganj/ documents will be sold Narsingdi/Munshiganj/ Planning Division (P&D), Sarak Bhaban, Ramna, Dhaka/Planning and Design Division, Dhaka Zone, Dhaka/ Sub-Divisional Engineer, RHD, Road Sub-Division, Sree-nagar/ Keraniganj/Munshiganj/1st Line

> Workshop Sub-Division, Munshiganj.

where tender will be received

Name of offices

Date & time lottery (If necessary

DPP-3811-13/2

G-280

14. Chargeable head 168-R B F.

Sealed tender in BD Form No. 2911 are hereby invited from the RHD enlisted contractors according to-their financial limit for the mentioned works under Munshiganj Road Division. The tenders will be received/opened at fixed time & date of above mentioned offices.

Md Habibur Rahman Executive Engineer (RHD) (Current Charge) Munshiganj Road Division Munshiganj



The 'geotechnica' trade fair in Cologne of Germany introduces new measuring technology: With this portable receiver the young lady (picture) can determine her location at any time. At every point on earth, as here across the river Rhine from Cologne Cathedral, the land surveyor can fix the location with the aid of signals of the GPS (global positioning system) satellite system. The rucksack receiver and "vendor's tray" keypad are the newest measuring technology equipment. They were among the many exhibits at 'geotechnica' which introduced novelties in the geo-science field. —IN photo

## Women in China taking charge of farming

YAN'AN, China, Feb 19: In. the arid, yellow hills of Shaanxi, farmers still winnow grain by tossing it from baskets, stack sheaves by the doors of cave houses and grind it between farmyard millstones, reports AP.

Farmlife in this poor area of north-central China seems timeless. But one crucial thing has changed — increasingly it is women who are running the farms.

Across China, millions of men have left tiny plots that are too small to provide a good income. Some find work near home in mines and rural factories. Others head to the cities, joining a floating population of migrant workers that has ballooned to at least 100 million people in recent years.

Still, farm families in China tend to hold fast to the longterm leases on their stateowned fields. As the men move on, the women are left to do the work. In northern Shaanxi, where

the Red Army found refuge during the civil war 60 years ago, most farming is still not mechanised. In Houjiagou Valley, where electricity has yet to replace kerosene lamps, farmers build and maintain the mud walls of

their terraces by beating the earth with shovels. Irrigation is by buckets of water hauled on shoulder poles. But local women, helped by government training programmes, are improving on

the old ways and making more money. The status of women farmers is rising along with their income," said Zhang Yuhuan, a researcher with the Rural De-

velopment institute in Beijing. "Women now don't have to ask permission from their husbands when they want to buy something. For big purchases, husbands and wives discuss it and decide together," she said. Xie Xiufeng, a 38-year-old teacher and women's federation leader in Baimao village in northern Shaanxi, began a new local industry by planting ap-

When she got a fat check for her first harvest, everyone wanted to join her. So Xie spent many evenings teaching other village women to read enough to understand pesticide instructions and sales receipts. The women's federation provided training in apple growing. Commercial buyers are now

willing to visit the remote village to buy a large crop. At harvest time. Xie supervises while hired men haul baskets of apples downhill.

balancing carefully to avoid bruising them. Her family - a husband working in local government and two sons - had just enough to eat before that first apple harvest. Now they have

more than 20,000 yuan (2,400

dollars) in savings and plan

move to a new cave house. Xie expects to earn another 30,000 yuan (about 3,500 dollars) from the apples this year. giving her family an income of nearly 7,500 yuan (900 dollars) per person. That compares to the national rural average of 1,500 yuan (190 dollars) per person.

"When I got married in 1976, I had no money and just two sheets. Now we have almost everything new - sheets. quilts, pillows everything," she

A study this year by the International Fund for Agricultural Development found that many of China's 450 million rural women have their own income now. Millions have been able to take agricultural training courses sponsored by the government, and have become "more visible, influential and independent," the study found.

in Yan'an, the governmentsponsored All China Women's Federation opened a training centre for agricultural technicians in June.