

Sino-Arab trade  
reaches \$ 4b

CAIRO, Jan 29: Trade between Arab nations and China rose to four billion dollars in 1995, an Arab League official said yesterday, calling for an strengthening of Sino-Middle Eastern ties, according to AFP.

The next year will see a great increase in all fields between the Arab world and China," said Sakit.

Tender  
Noticeবিদ্যুৎ ব্যবহারে  
সিঁতারী হোন

Sealed tenders in PDB Form No. T-2 are hereby invited by the U/S form the bonafide traders and enlisted contractors of PDB for supplying "Tube lights at the estimated cost of Tk 48,680/- (Forty eight thousand six hundred eighty taka) only. Tender documents may be obtained from the office of (1) Chief Engineer (GEN), PDB, Dhaka and (2) Sonali Bank, Kaptai on payment of Tk 50/- (Fifty) only in the shape of Bank Draft or Pay Order in favour of the Deputy Director (A/C), RAO, PDB, Kaptai up to 24th February '96 during office hours with the prior permission of the Asstt. Chief Engineer (GEN) and the undersigned on 25th February '96 up to 12:00 Noon and shall be opened at 12:30 PM on the same date in presence of the intending tenderers (if any present).

Executive Engineer  
Elect. Maint. Divn-2  
KHS, Kaptai.

Biddt/Jan-1000(3)95-96

DPP-1926/25/1

G-175

Islamabad assures New Delhi of  
non-interference in oil pipeline

NEW DELHI, Jan 29: Pakistan has assured India it would not interfere with the delivery of oil and gas to India through a proposed pipeline on its territory, Pakistani Oil Minister Anwar Saifullah said today, reports Reuters.

"Pakistan has expressed full assurance of non-interference in any oil and gas pipeline passing through Pakistan to India," Saifullah told a natural gas conference in the Indian capital.

India is considering im-

porting natural gas from Iran, using a pipeline which could pass through Pakistan.

Experts from India and Iran are currently studying the proposal to determine whether the proposed pipeline would pass through Pakistani territory or skirt India's western neighbour by being built off shore.

Tensions between India and Pakistan, which have fought three wars since independence in 1947, have risen since a rocket hit a crowd of worshippers in Pak-

istan-controlled Kashmir on Friday, killing 20 people. Islamabad accused Indian gunners of firing the rocket. Delhi has denied the charge.

Inflation rate  
drops in India

AFP report says: India's year-on-year inflation rate has dropped to its lowest level since the launch of economic reform four years ago, the Finance Ministry said today.

Inflation declined to a four-year low of 5.08 per cent

year-on-year for the week which ended January 13 from 10.6 per cent during the corresponding week last year the ministry said.

Government officials attributed the January decline to a significant drop in the prices of eggs, fruits, vegetables and spices.

Inflation averaged 9.4 per cent last year, down from 10.4 per cent in 1994, and the Finance Ministry had set a target of reducing inflation to around eight per cent this year.



M Mosharrar Hosain, Managing Director of Rapport Bangladesh Limited, is seen with the participants of the fifth video management seminar organised by Rapport Bangladesh in the city on Saturday.

Rapport video  
management  
seminar held

Fifth video management seminar on 'Team Building with Boss and colleagues' was held at Panda Garden Restaurant on Saturday, says a press release.

Sponsored by Rapport Bangladesh Limited, the seminar was participated by 35 top and senior managers of various private and public sector companies.

The companies and organisations represented in the seminar are World Bank, Civil Aviation Authority, Rahimafrooz (Bangladesh) Limited, Proshika, Bengal Glass Limited, McDonald Bangladesh Limited, IBM World Trade Corporation, Dhaka Vegetable Oil Industries Ltd, Multimode Group, Gas Transmission Co Ltd, Concord Condominium Ltd, Dhaka Ahsania Mission, Square Tolerities Ltd, Sadhan Bima Corporation.

The seminar was conducted by M Mosharrar Hosain, Managing Director of Rapport Bangladesh Ltd. Zahid Husain, Former Marketing Director, Bangladesh Tobacco Co Ltd, was the Guest speaker.

Zaire issues 3  
new bank notes

KINSHASA, Jan 29: Zaire's central bank will start issuing three new bank notes today as part of its efforts to combat inflation and save the currency which is descending "into hell," state television reported, according to Reuters.

It said on Sunday that the new notes would be worth 10,000, 20,000 and 50,000 new Zaires. The largest note is worth about 2.50 US dollars.

An attempt to issue a five million old Zaire note in 1993 triggered a bloody rampage by soldiers paid with it.

The public boycotted the note in line with a call by radical opposition leader Etienne Tshiekedi, who said that without special safeguards it would fuel inflation, but a similar call in January 1995 over 1,000 and 5,000 Zaire notes fell flat.

Figures compiled by the US embassy suggest that inflation fell to 362 per cent in 1995 compared to 6,030 in 1994.

Dollar finishes up against most  
Asian units over the week

HONG KONG, Jan 29: The US dollar finished slightly up against most Asian currencies last week, buoyed by narrowing of the US trade deficit with Japan and reported sabre-rattling from China, according to AFP.

JAPANESE YEN: Eased to 106.81 yen to the dollar by late afternoon Friday from 105.87 yen a week earlier as sentiment for the dollar remained strong.

On Thursday, the yen changed hands at 107 yen, its lowest level since February 1994, after the announcement of a narrowing of Japan's trade surplus with the United States.

AUSTRALIAN DOLLAR: Fell slightly to 73.57 US cents on Thursday, from 73.78 US cents the previous week.

"I think we are more than likely going to retest 74 US cents next week," Bank of America dealer Tim Langdon said. The bourse was closed during Friday's Australia day public holiday.

INDONESIAN RUPIAH: Weaker at 2,310 to the dollar, three rupiah down on the previous week's close.

THAI BART: Down to 25.35 baht to one dollar, compared to the previous week's close of 25.31 baht.

The greenback rose against the baht because German monetary authorities expressed a desire to see a weaker mark boost the German economy and an improved US trade deficit with Japan, a Thai Farmers Bank forex trader said.

TAIWAN DOLLAR: Down at 27.451 to the dollar, from the previous week's close of 27.421.

The central bank was seen to support the local unit for fear of strong buying of the greenback following a military threat from China, market dealers said.

HONG KONG DOLLAR: Marginally down at 7.7315-7.7325 from the previous week's 7.7306-7.7316. The Hong Kong dollar is closely pegged to its US counterpart.

MALAYSIAN RINGGIT: Closed weaker against the US dollar last week despite a serious of interventions by central bank Negara to prop up the local currency.

The local unit ended the week 73 points lower at 2.5588 to the dollar from 2.5515 the previous week after coming under heavy selling pressure from speculators.

Forex dealers said Bank Negara was forced to intervene in the forex and inter-bank markets to mop up excess liquidity and stabilise interest rates.

SOUTH KOREAN WON: Strengthened against the US dollar, trading at 787.50 as compared to 789.90 the previous week, with traders attributing the change to heavy turn-of-year exports.

SINGAPORE DOLLAR: Closed higher over the week against the US dollar at 1.4175 from 1.4212 a week earlier.

During the week, the greenback traded as high as 1.4285 Singapore dollars on Friday and as low as 1.4160 on Thursday.

PHILIPPINE PESO: Depreciated Friday to 26.181 pesos to the US dollar from the January 19 level of 26.03 pesos.



People gather around a giant ice-made "Lilac Cow", symbol of a famous commercial of a Swiss chocolate producer, after it was unveiled in the Austrian alpine resort Silvretta Nova on Sunday. Five ice carvers from the carving school Elbigenalp in Tyrol created the icy sculpture, 17m long and weighing 1000 tons, applying for an entry into the Guinness Book of Records.

US gets support to stop  
bribery in global market

WASHINGTON, Jan 29: The US is finally getting help from other countries in its quest for a bribe-free international marketplace, according to Wall Street Journal.

The Organization for Economic Cooperation and Development is calling a meeting this week to determine how quickly other member countries can fall in step with the U.S. in outlawing the bribery of foreign government officials. The Paris-based organization is also trying to do away with what is, in effect, a hidden subsidy for bribe-givers in a number of European tax codes.

By claiming tax deductions for excessive agent fees or commissions and other questionable payments, U.S. officials contend, some European companies may gain an unfair advantage over their competitors in emerging markets. US officials say they are greatly encouraged by the fact that some European governments are now willing to discuss the eventual closing of that loopholes.

"This is a huge step forward," says Sheila O'Neill, manager for investment and financial services at the U.S. Council for International Business. The council, which represents the US business community in OECD negotia-

tions, expects the organization to make some recommendations for tax reform later this year.

Multinational  
Convention

The ICC is also asking its national chapters to endorse a revised code of conduct that prohibits extortion and bribery "for any purpose," including attempts to influence judicial, legislative and regulatory proceedings. An earlier ICC code only proscribes bribery for the purpose of "obtaining or retaining business," Ms. O'Neill says that the ICC will announce its actions in March.

Meanwhile, the United Nations is talking once again about sponsoring a multinational convention to deter bribery across borders. A previous UN effort in the late 1970s to get its members to negotiate such a treaty failed to generate a consensus.

The Clinton administration has helped create the latest flurry of activity, pressing its anti-bribery agenda at every available forum. Trade Representative Mickey Kantor, for instance, has proposed raising the issue at the World Trade Organization's first ministerial meeting in Singapore this year.

The Commerce Department says it will issue a set of recommendations on how the global community can "combat bribery" in the next few weeks.

## Ways to Deter Bribery

Admittedly, a consensus on anti-bribery policies is hard to reach. Since it enacted the Foreign Corrupt Practices Act in 1977, the U.S. has been the only major trading nation with laws that authorize it to prosecute its citizens for bribing foreign officials. Most countries have laws to protect the integrity of their own officials but their anti-bribery laws normally don't apply to what their businessmen do to overseas.

Now the OECD is suggesting that even without explicit laws banning the practice, countries can deter international bribery in other ways. For instance, they can invoke their own penal laws if the acts of their citizens abroad are "punishable by the laws of the country where the acts took place," according to a document that the Paris organisation is reviewing. Governments can also battle bribery by being willing to extradite their citizens to countries accusing those persons of such a crime, the document suggests.

Kabul closes  
forex markets

KABUL, Jan 29: The government closed Kabul's currency markets yesterday and ordered the central bank to limit the release of local banknotes as part of efforts to ease pressure on the economy of the besieged Afghan capital, reports Reuters.

Government officials said stiff penalties had also been introduced for persons caught hoarding food or profiteering as the city, gripped by freezing winter weather, entered the 14th day of a blockade by forces seeking to topple President Burhanuddin Rabbani.

Before currency trading was halted, the Afghani was changing hands at 9,200 to the US dollar, down more than 40 per cent on its rate before main road from Kabul to Pakistan was shut this month by forces within the opposition Hezb-i-Islami Party.

A senior government official said around 300 trucks had arrived in the city on Saturday carrying much-needed supplies of food and heating fuel. But the road via Jalalabad and through the Khyber Pass to the Pakistan border was again virtually closed yesterday to commercial traffic.

China will send  
food aid  
to DPRK

TOKYO, Jan 29: China has decided to send several hundred thousand tons of food aid to North Korea because of a sharp rise since late last year in the number of North Koreans fleeing to China for food, the Yomiuri Shimbun said today, according to AFP.

China, which already gave a first batch of relief supplies worth 3.4 million dollars to north Korea in October, sees the shortage is at an acute stage, the mass-circulation newspaper said, quoting Chinese government sources.

The North Koreans who have fled are concentrating in the border area, especially in the Yanbian region in China's Jilin province, whose ethnic Korean residents amount to about 40 per cent of the local population.

Beijing expects the problem to grow worse until spring and regards the food aid as a way to ameliorate it over the next three months, the paper said.

China may send to 300,000 tons of food, considering that the assumed shortage is standing at 600,000-700,000 tons to provide a meal a day for each person.

Few North Koreans fled to China immediately after the massive flooding last summer. But as winter wore on, the shortage and delays in rationing are believed to have worsened.

Emirates' new  
TV commercial  
launched

Emirates, the international airline of the UAE, has launched a brand-new television commercial, says a press release.

The 40-second commercial features award-winning passengers of Emirates, who share their views of the award-winning airline. They are Khalaf Harb, UAE's top sportsman, who won the World Offshore Boat Racing Championship 1994; Brian Johnson, UK's leading architect and winner of the Hyatt International Award 1994; Henry Koh, successful Singaporean textile entrepreneur, winner of the Entrepreneur of the Year award in Singapore; and Kavita Choudhury,

## Shipping Intelligence

## Chittagong Port

Berth No	Name of Vessels	Cargo	Local agent	Date of arrival	Date of leaving
J/1	An Yang Jiang	GI	Sing	Prog	24/1 5/2
J/2	Saint John	M.Seeds	Sing	Rainbow	23/1 31/1
J/3	Harvest	Rice (G)	Kaki	SEB	12/1 30/1
J/4	Areti	GI	Sing	Prog	21/1 2/2
J/5	Amanecida	Rice (G)	Kaki	OWSL	5/1 31/1
J/6	Voyager	GI (BII)	BABB	USTC	19/1 6/2
J/7	Sea Light	Cement	Sing	Litmond	18/1 5/2
J/8	Bintang Harapan	GI	Sing	Prog	17/1 30/1
J/9	Jiang Cheng	GI	Sing	BDShip	20/1 29/1
J/10	Caraka Jaya Niaga-III	GI/GL	Peng	BDShip	20/1 29/1
J/11	Yue Yang	Rice (G)	Kaki	Bright	5/1 31/1
J/12	Dae Jin	Cont	Sing	BDShip	24/1 1/2
J/13	Kota Berjaya	Cont	Sing	PI (B)	25/1 4/2
CCT/1	Meng Kiat	Cont	Sing	AML	24/1 29/1
CCT/2	Fong Shin	Cont	Sing	BDShip	23/1 31/1
CCT/3	Kota Bintang	Cont	Sing	PI (B)	23/1 31/1
RM/14	Sea World	Repair	Vilt	Litmond	9/12 5/12
CCJ	Amilla	C.Chink	Sing	PSAL	19/1 31/1
TSR	Bangla Urmi	Repair	Vilt	Litmond	9/12 5/2
RM/3	Antares	CFO	Pase	Rainbow	28/1 30/1
RM/16	Pacific Hunter	HSD	Sing	MSPL	26/1
DDJ	Banglar Shourabh	Repair	Mong	BSC	R/A 1/2
DDJ	Narmeen-1	Repair	Mong	Nishan	6/1 2/2
DDJ/1	Tanary Star	Idle	Para	ISC	7/6 30/1
DDJ/2	Banglar Kallol	Repair	Mong	ISC	1/1 5/2
RM/9	Banglar Doot	Repair	Kaki	ISC	13/1 5/2

## Vessels Due at Outer Anchorage

Name of Vessels	Date of Last Port arrival	Local call	Cargo	Loading agent	Port
Monolima	29/1	Mong	AMBL	Scraping	-
Victoria	31/1	Mong	USTC	Bunkering	-
Nikolas	30/1	Sing	PSAL	Cement	-
Banglar Asha	29/1	Mong	ISC	-	-
Blue Ocean	29/1	Yang	Cross	GI (Logs)	-
General Mojica	3/12	Mong	MSA	R Seeds	-
Nippon	30/1	Kuch	Prog	GI Project	-
Danakes	31/1	Mong	Lams	Ultramax	-
Lydra 14/1	31/1	Sing	RSL	Cont	Sing
Maj Sif 16/1	10/2	-	BDShip	Cont	Sing
Fong Soon 22/1	1/2	Sing	BDShip	Cont	Sing
An, Sai Jiang	1/2	Dali	BDShip	GI	China
Jing Yu-601	1/2	Yang	BDShip	Fishing Boat	-
Jing Yu-602	1/2	Yang	BDShip	Fishing Boat	-
Jing Yu-603	1/2	Yang	BDShip	Fishing Boat	-
Jing Yu-704	1/2	Yang	BDShip	Fishing Boat	-
Karyako-M	1/2	South	RSA	Wheat (G)	-
Star Craft	(Ror/24) 14/1	1/2	Sing	BEA	Vehicles
Golden Kris	(E/L) 24/1	1/2	Sing	GEL C Clinker (P) M. Jetty	-
State of Hanyanya	(E/L) 24/1	2/2	-	SSL	ELDundee Ant
Sea Tradition	2/2	-	AML	Cement	-
Tiger Ace	2/2	-	Prog	GI	-
Mowlavi (E/L) 23/1	4/2	Mong	SSL	R/A B.Abbas	-
Tug Britol-17	4/2	kari	Kama	-	-
China Star	4/2	-	BEA	GI	-
Banglar Robt 25/1	4/2	Sing	BSC	Cont	Sing
Firat	4/2	-	Litmond	Fert	-
Meng Lee 23/1	5/2	Sing	AML	Cont	Sing
Fong Yun 28/1	5/2	Sing	BDShip	Cont	Sing
Consistence 28/1	5/2	Sing	RSL	Cont	Sing
Pacific Aries	(Roro/24) 25/1	6/2	Sing	JF	Vehicles
Morning Bright	(Roro/24) 28/1	9/2	-	Oil	Vehicles
Banglar Moni 27/1	7/2	Sing	BSC	Cont	Sing
Valentine Zolotarev	(48) 28/1	15/2	-	Oil	C.R Coll
Asian Pioneer	20/2	-	Oil	C Clinker	-

## Tanker Due

Name of Vessels	Date of arrival	Local agent	Cargo
Shawang	30/1	TSL	CTD
Wawesun Seila	30/1	Sing	MSPL

## Vessels at Kutubdia

Name of Vessels	Cargo	Last Port	Local agent	Date of arrival
Ismaya	-	Sing	B.Bay	4/12
Ron Tappmeyer	-	Sing	B.Bay	8/12
Lady Lorraine	-	Sing	B.Bay	8/12
Lady Lorraine	-	Sing	B.Bay	8/12
Ultramax	Wheat (G)	Best	Lams	28/1
Lisa	Wheat (G)	-	Lams	R/A

## Vessels at Outer Anchorage

Name of Vessels	Cargo	Last Port	Local agent	Date of arrival
Eagle: Prestige	Cont	Sing	APL (B)	28/1
Ivan Skuridin (Roro/24)Vehi	Momb	MMI	-	28/1
Padma	Cont	Sing	RSL	28/1
Islamabad	Cement	Qibic	USTC	25/1

## Vessels Awaiting Instruction

Name of Vessels	Cargo	Last Port	Local agent	Date of arrival
Komsomolets Armentil	Mong	CT	-	25/11
Banglar Banni	-	BSC	R/A (19/1)	-
Banglar Jyoti	-	BSC	R/A (27/1)	-
Banglar Sampad	-	BSC	R/A (28/1)	-
Emerald Island	-	uste	r/a (20/1)	-
Hawai Splendour	-	psal	r/a (27/1)	-
Ocean Trader	-	Litmond	R/A (20/1)	-
Pattu	Rice (G)	AMBL	R/A (26/1)	-
Pu Aspiration	-	USTC	R/A (18/11)	-

## Vessels Not Entering

Name of Vessels	Cargo	Last Port	Local agent	Date of arrival
Amor	-	Cross	R/A (28/9)	-
Sam Hae	Pulses	uste	r/a (2/1)	-
Novocent-3	Scraping	Egypt	UMTL 24/1	-
Green Island	GI	Para	Kama	28/1

## Movement of Vessels for 30.1.96

Outgoing	Incoming	Shipping
J/2 S. John	GSJ Litsa	J/9 I. Sukuruddin to DDJ/1
J/3 Harvest	J/9 Blue Ocean	DDJ/2 B. Kallol to RM/8
J/8 B. Hampan	J/8 Islamabad	-
J/9 I. Sukuridin	J/3 Nippon	-
RM/3 Antares	-	-

The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group Dhaka.

Government of the People's  
Republic of Bangladesh

Office of the Executive Engineer  
Local Government Engineering Department, Narayanganj  
Memo No.XENLGED/N.Gari/96/229 Dated 21-1-96

## Corrigendum

Due to unavoidable circumstances the following changes have been made in the Re-Tender Notice No. 22/1995-96, Memo No.XENLGED/N.Gari/96/38, Dated 03-01-96.

- Tender documents will be available for sale up to 13th of February 1996 during office hours and will be received 14th February, 1996 up to 12.00 Noon.
- All other terms and conditions will remain unchanged.

Md Abidur Rahman Khan

Executive Engineer  
Local Government Engineering Department  
Narayanganj.

## Government of the People's Republic of Bangladesh

Development of Secondary & Higher Secondary Educational Institutions (Govt. &