

France asks consumers to spend

PARIS, Jan 19: France, in a dash for growth, is reversing years of savings policy against medium-range international advice, urging consumers to spend as G7 finance ministers prepare to discuss remedies for rickety growth here on Saturday, reports AFP.

President Jacques Chirac said this week, in a speech presaging a Franco-German initiative to boost the European economy. That a cut of one point in interest on French savings put 50 billion francs (10 billion dollars) into the economy.

Plan to build \$8b oil pipeline from Turkmenistan to Pakistan

ISLAMABAD, Jan 19: A team from Unocal has updated Pakistani officials on its plans to build oil and gas pipelines from Turkmenistan to Pakistan via war-ravaged Afghanistan at an estimated cost of 8 billion dollar.

"There is developed gas in Turkmenistan with no market and there is a ready market here in Pakistan," Richard Keller, President of Unocal Pakistan Ltd, told Reuters yesterday.

"The project makes sense from that point of view," Keller said. "We are working

to finalise routes from the technical and political perspective within the next few months."

He said the Unocal team, led by Martymiller, Vice-President for business development in central Asia and the Middle East, had left for Turkmenistan to discuss the oil pipeline.

The delegation met Pakistan's Minister for Petroleum and Natural Resources Anwar Saifullah and Minister for Water and Power Ghulam Mustafa Khan in Islamabad on Tuesday.

Los Angeles-based Unocal,

in 60/40 collaboration with Delta Oil Company of Saudi Arabia, plans to build a 1,272-km (794-mile) gas pipeline from the Turkmen border to the Sui gas fields in Pakistan's southwestern province of Baluchistan.

Turkmenistan, which signed agreements on the projects with Unocal and Delta in October, has earmarked the fully developed Daulatabad field, 160 km (100 miles) from the Afghan border, with reserves of 45 trillion cubic feet of gas — about double Pakistan's own official gas reserves — to supply Pakistan.

The gasline, with a capacity of two billion cubic feet a day and six compressor stations, is expected to cost 3 billion dollar.

Flour Daniel has been re-

tained as consulting engineers to establish route, design and detailed cost estimate.

Unocal also plans to build a 1,800-km (1,125-mile) oil pipeline from Chardzhou in Turkmenistan to a marine terminal to be built at Gwadar on Pakistan's southwestern coast.

The pipeline will have a capacity of about one million barrels per day and cost an estimated 5 billion dollar. A detailed project analysis is due to be completed by November.

Keller said Unocal was interested in helping to plan the Gwadar terminal, which could be used to export Turkmenistan's oil to growing markets in south and South-East Asia.

During the meeting, they discussed various issues with particular reference to the promotion of trade between the two countries.

The finance minister stressed the need for establishing a shipping line between the two countries to boost up trade.

Import more from Bangladesh, Saifur urges Pak trade delegation

Finance Minister M Saifur Rahaman has requested a Pakistani trade delegation to import more from Bangladesh for narrowing the existing trade gap between the two countries, according to UNB.

"Substantial and worthwhile imports from Bangladesh of some traditional and non-traditional items can reduce the trade gap to a desirable level," he said.

The delegation, led by Vice-President of the Federation Pakistan Chamber of Commerce and Industry (FPCCI) Jamil Mahbub Magoon, met him at his office on Thursday.

During the meeting, they discussed various issues with particular reference to the promotion of trade between the two countries.

The finance minister stressed the need for establishing a shipping line between the two countries to boost up trade.

EU warns China against foreign news clampdown

BRUSSELS, Jan 19: China's clampdown on foreign economic news providers is against the country's own interests and could damage its bid to join the World Trade Organisation, a European Commission spokesman said yesterday, reports Reuter.

Citing national security, a Chinese cabinet edict issued on Tuesday said foreign news agencies must submit to regulation by the government Xinhua news agency.

It mandated punishment for unauthorised vendors whose information "slanders or jeopardises the national interests of China" — but did not say how violations would be defined.

The directive forbids Chinese customers from buying economic information directly from foreign vendors and allows Xinhua to determine the subscription rates of foreign news vendors.

Entertainment major export industry, says Kantor

LOS ANGELES, Jan 19: US Trade Representative Mickey Kantor hailed the entertainment industry as a cornerstone of US economic health and warned of the need to safeguard "intellectual property rights" in world markets, reports AP.

Citing California as "the seventh largest trading nation in the world," Kantor told a group of entertainment industry representatives that their business combines with high technology as an engine that drives US exports.

"All of you represent the cutting edge of the American position in the economies of the world," Kantor told the film producers, television executives and music industry representatives on Wednesday.

"We must maintain that lead and that can only be done with free markets and fair rules," he said.

Kantor appeared at the forum organized by US Senator Barbara Boxer and their message flowed in stark contrast to Republican criticism of the entertainment industry as a destructive moral force.

"Not every movie is wonderful," Boxer said. "What our movies have done, what our television has done, and what our music has done has

awakened the world to the opportunity of freedom."

Many of the more than 100 industry representatives at the forum voiced concerns about export laws, trade regulation and the protection of "intellectual property rights," the copyrighted material that can include music, movies, television, book, software and even pharmaceutical formulas.

Tiger economies asked to donate more to UN

KUALA LUMPUR, Malaysia, Jan 19: Fast-growing economies like Malaysia should contribute more money to the United Nations to make it less dependent on the United States, Malaysia's UN envoy said Thursday, reports AP.

The United States pays for 25 per cent of the UN's ordinary budget and 31 per cent to its peacekeeping operations every year. Malaysia's Permanent Representative Razali Ismail said.

"If we do not want to depend on the United States to finance it ... we may have to work out a different approach," Razali told reporters.

Shipping Intelligence

Chittagong Port

Berth position and performance of vessels as on 19/1/96

Berth No Name of vessels Cargo Last port call Local agent Date of Leaving arrival

1/1	2/1	3/1	4/1	5/1	6/1	7/1	8/1	9/1	10/1	11/1	12/1	13/1	14/1	15/1	16/1	17/1	18/1	19/1	20/1	21/1	22/1	23/1	24/1	25/1		
J/1	Mare	G(Bu)																								
J/2	Anne Oldedorff	R Seed	Sing	MSA	5/1	5/1	24/1																			
J/3	Smena	Rice(G)	Kaki	B Bay	9/1	9/1	24/1																			
J/4	Sea Light	Cement	Singlumdon	3/12	8/1	18/1																				
J/5	Morgan	Cement	Bizzi	RML	8/1	8/1	18/1																			
J/6	Achilles	G	Shan	IPL	11/1	11/1	14/1																			
J/7	Fortune ocean	G	Cross	PSL	5/1	5/1	20/1																			
J/8	Glos	Rice(G)	Kari	OWSL	5/12	5/12	25/1																			
J/9	Amanecida	Rice(G)	Kaki	USC	13/1	13/1	19/1																			
J/10	Hua Tu	GTSP	Tamp	Banana	7/1	23/1																				
J/11	Sea Express	Cont	Sing	PH(B)	9/1	19/1																				
J/12	Continent-1(Flag)	G	PSL	10/1	10/1	21/1																				
J/13	Bangla Robi	Cont	Sing	ESL	12/1	12/1																				
CCT/1	Padma	Cont	Sing	PSL	10/1	10/1	19/1																			
CCT/2	Meng Lee	Cont	Sing	AML	10/1	10/1	19/1																			
CCT/3	Fong Soon	Cont	Sing	BDShip	14/1	14/1	21/1																			
J/14	Sea Star	Repair	PSL	Vietnam	9/12	25/1																				
GCJ	Emerald island	C Link	Chin	USC	13/1	13/1	19/1																			
GSJ	Bangla Baani	Wheat(G)	Mong	Nishan	6/1	6/1	21/1																			
TSF	Namreren-1	Repair	Rice(G)	PSL	13/1	13/1	19/1																			
FM/4	Feng Ziang Ling	Cement	Quing	Delmure	6/1	22/1																				
FM/5	Wawan Setia	HSD/JP-1	Sing	MSL	13/1	18/1																				
DO/4	Bangla Shoubabb	CoD	PSL	ESL	16/1	16/1	20/1																			
DO/5	Bangla Kallor	Repair	Mong	PSL	7/6	30/1																				
DO/1/1	Tanary Star	IDLE	PSL	PSL	7/6	30/1																				
DO/2/1	Ocean Trader	Con	Lindom	R/A	21/1																					
CUP/1	Patti	Rice(G)	AMB	AMB	21/1																					
Kalco(U)	Hawai splendour	IDLE	PSL	PSL	29/1	25/2																				

Vessels Due at Outer Anchorage

Name of Vessel	2/1	Last port call	Local Agent	Cargo	>Loading port

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