

Canada signs \$2.1b business deals with Pakistan

ISLAMABAD, Jan 16: Canadian companies signed business deals worth 2.1 billion dollars in Pakistan Monday in an impressive climax to Jean Chretien's visit to the Islamic republic, reports AFP.

The deals include 926 million dollars in commercial contracts and 1.2 billion dollars in agreements in principle including Memoranda of Understanding and letters of intent, Canadian diplomats and Pakistani officials said.

Chretien, leading the largest business mission to ever visit Pakistan, witnessed the signing, along with seven Canadian provincial ministers accompanying him.

The biggest deal involved by Hydro International Ltd. of Canada which initiated a memorandum of understanding to develop medium sized hydroelectric power projects on the Swat river system in northern Pakistan, which a Canadian statement said were valued at more than one billion dollars in total.

The projects will generate a total 670 megawatts.

The firm also signed a contract to develop a 70 megawatt hydroelectric project valued at about 126 million dollars, the statement said.

Canadian company SNC-Lavalin along with a Pakistani firm and Turkish construction company its partners in a consortium, signed a contract with the government to build a light rail mass transit system in Karachi.

The 700 million dollar Karachi project will be financed by the sponsoring consortium, foreign lenders and the Pakistani government, a Canadian statement said.

Agra Industries Limited, in a joint venture with an Islamabad-based firm, will develop a 45-megawatt hydroelectric project at a cost of 115 million dollars.

First Canada hotel and consulting, in partnership with a local company, will construct a hotel in Lahore at a cost of 10 million dollars.

Another Canadian company, CAE Aviation Ltd, is to

set up an aircraft overhaul centre in a joint venture with a local private aviation company.

Initially, the centre will service and modify the Pakistan Air Force's C-130 transport planes.

Telelobe Canada Inc. signed three contracts worth 700,000 dollars with three telecom carriers in Pakistan.

In addition to the business deals, the government of new Brunswick in Canada signed a memorandum of understanding with the Pakistan government for a 10-year dairy and meat project, the statement said.

The project, which includes exports of 50,000 head of cattle, would mean hundreds of millions of dollars in the Canadian agricultural sector, the statement said.

Pakistan and Canada also signed five other memoranda of understanding for cooperation in environment, food and agriculture, air services, justice and help in the management of Pakistan's radio frequencies, officials said.

Canadian sources said that under the air transport agreement Pakistan International Airlines (PIA) would be given improved access to Toronto.

The two countries also signed a declaration of intent to negotiate a mutual legal assistance treaty which will enhance cooperation between the police in investigating crime, especially drug trafficking.

Through this visit "we have been able to showcase the skills and know-how of Canadian businessmen of all sizes, and the signings today show that the Pakistanis are taking notice — and that means jobs and growth in both our countries," Chretien said.

Pakistani Prime Minister Benazir Bhutto said the deals signalled a "new era" of economic cooperation between the two countries.

Chretien is due to leave Tuesday for Indonesia. He visited India before coming here.



Unusual rush of buyers yesterday at an Iranian stall at the Dhaka International Trade Fair '96. — Star photo

Dhaka Stock Prices

At the close of trading on January 16, '96
Index continues to fall

Star Report

The Dhaka Stock Exchange All Share Price Index continued to fall on Tuesday in an improved trading. The index lost 1.75 points ending at 821.66 from 823.41.

Both the transactions in volume and value rose by 15

per cent. The volume went up to 1.50 lakh from 1.31 lakh and value reached Tk 2.94 cr from Tk 2.55 cr.

The total market capital of the bourse declined to Tk 5329.00 cr from Tk 5340.39 cr.

The leading gainer of the day were: Islami Bank and Monno Jute both having gained Tk 300 per share while the losers were led by Beximco (Deb) having lost Tk 310 per share.

The volume leaders of the day were: Meghna Cement (37950), Beximco Pharma (36150) and Mita Textile (10,000).

A total of 90 issues were traded of which 36 gained 44 incurred losses while prices of 10 remained unchanged.



Trading at a glance

Company's name	Change (per share)	Number of shares traded
DSE All Price Index	821.66	
Market capital Tk	5329.00 cr	
Transaction in volume	150528	
Transaction in value Tk	2.94 cr	
Total issues traded	90	
Issues gained	36	
Issues incurred losses	44	
Issues unchanged	10	
Company's name	Change (per share)	Number of shares traded
IFIC	0.07(L)	51
Islami Bank	300.00(G)	9
National Bank	5.43(G)	105
Rupali Bank	8.00(L)	130
IDLC	1.53(L)	180
United Leasing Co	0.33(L)	120
Investment Corp	5.00(L)	50
3rd ICB M Fund	0.07(G)	140
4th ICB M Fund	2.40(G)	50
5th ICB M Fund	0.00	10
6th ICB M Fund	0.60(G)	650
7th ICB M Fund	0.41(G)	482
Altab Automobiles	1.29(L)	45
Adz Pipes	6.53(G)	550
Bengal Carbide	2.00(G)	100
Bangladesh Lamps	7.05(L)	115
Eastern Cables	2.71(G)	1450
Monno Jute	300.00(G)	10
Singer Bangladesh	83.58(L)	382
Atlas Bangladesh Ltd	0.00	400
Bangladesh Autocars	1.07(G)	310
Quasem Drycell	3.71(L)	750
Howlader PVC	0.00	100
B Thai Aluminium	7.11(L)	210
Amam Sea Food	1.25(L)	150
Bengal Food	1.47(L)	140
Dhaka Vegetable	7.50(G)	80
Zeal Bangla	1.01(L)	250
Beximco Fisheries	2.80(L)	20
Meghna Shrimp	2.49(L)	820
Raspi Food	4.42(L)	650
BOC Bangladesh	3.80(L)	530
Northern Jute	0.00	1000
Shine Pukur	8.71(G)	2100
Ashraf Textile	2.88(L)	4800
MD Elements	1.06(L)	200
Tallu Spinning	5.00(G)	470
Beximco (Deb)	310.00(L)	2

DSE Shares and Debentures

Company	FV/ML (Taka)	Closing Rate (Taka)
BANKS (13)		
AB Bank	100/5	111.00
Al Bank	1200/1	120.00
Al Bank Bank	100/5	225.00
Eastern Bank	100/20	100.00
IDLC Ltd	100/20	1784.22
IFIC	100/5	140.00
Islami Bank	1000/1	3300.00
National Bank	100/5	116.43
Rupali Bank	100/10	79.00
UCCB	100/5	90.00
UTC	100/20	820.17
Uttara Bank	100/5	85.00
INVESTMENT (8)		
ICB	100/5	145.00
1st ICB M Fund	100/5	1900.00
2nd ICB M Fund	100/5	723.33
3rd ICB M Fund	100/5	450.07
4th ICB M Fund	100/10	582.40
5th ICB M Fund	100/10	345.00
6th ICB M Fund	100/10	205.68
7th ICB M Fund	100/10	167.78
Altab Automobiles	100/5	260.00
Adz Pipes	100/5	762.00
Bengal Carbide	100/5	607.00
Bangladesh Lamps	100/5	2909.04
Bengal Steel	100/5	600.00
Eastern Cables	100/5	234.12
Howlader PVC	100/10	60.00
Karim Pipe	100/5	150.00
Meuler Corp	100/5	150.00
Monno Jute	100/5	3000.00
Monno Jute Stf	100/5	835.00
Singer Bangladesh	100/5	6554.32
Atlas Bangladesh	100/5	145.00
Bangladesh Auto	100/5	108.10
B Thai Aluminium	100/10	183.00
BD Elements	100/5	185.00
National Tubes	100/10	340.00
Panther Steel	100/5	26.35
Quasem Drycell	100/5	26.35
Renwick Japansaw	100/5	75.00
FOOD & ALLIED (27)		
A B Biscuit	100/5	190.00
Alpha Tobacco	100/5	60.00
Apex Sea Food	100/5	2480.00
Apex Text	100/5	55.00
Aroma Tea	100/5	290.00
Bangas	100/5	870.00
B D Plantation	100/5	195.00
Bengal Food	100/5	760.00
B L T C	100/5	165.00
B L T C	100/5	205.00
Dhaka Vegetables	100/5	120.00
Zeal Bangla Sugar	100/5	6.20
E L Camella	100/5	2200.00
Froglegs Export	100/5	8.00
Gemini Sea Food	100/5	526.67
Modern Industries	100/5	170.00
Rabeya Flour	100/10	6.13
Rupion Oil	100/10	120.00
Ctg Vegetables	100/5	1260.00
Hill Plantation	100/5	153.00
B Fisheries	100/20	147.91
Bengal Biscuits	100/20	120.18
Meghna Shrimp	100/10	65.00
Tulip Dairy	100/10	13.00
Yousuf Flour	100/5	483.62
Raspi Food	100/5	193.34
BOC Bangladesh	100/5	14.00
Eastern Lubricant	100/10	100.00
National Oxygen	100/10	171.00
Padma Oil Corp	100/10	171.00
JUTE (12)		
Abad Jute	100/10	NT
Anowara Jute	100/50	NT
Delta Jute	100/50	8.50
Gawia Jute	100/50	NT
Islam Jute	100/5	100.00
Jute Spinner	100/5	145.00
Mutual Jute	100/5	120.00
Northern Jute	100/50	21.00
Shamser Jute	100/5	100.00
Specialised Jute	100/50	NT
Sonali Agrah	100/5	150.00
Saleh Carpet	100/20	6.00
TEXTILE (30)		
Abad Textile	100/50	20.45
GMG Ind Corp	100/50	30.00
Alhaj Textile	100/50	NT
Apex Spinning	100/20	240.00
Arbee Textile	100/10	112.00
B Knitting	100/20	118.71
Apex Weaving	100/10	126.60
Debs Industries	100/10	117.00
Dulania Cotton	100/10	117.00
Dynamic Textile	100/20	75.00
Eagle Star Textile	100/50	14.60
Mita Textile	100/20	92.00
Apex Spinning	4.00(L)	60
Beximco Knitting	14.33(L)	840
Dynamic Textile	2.00(G)	10000
Mita Textile	0.00	1400
Delta Mills	2.23(L)	4850
Dandy Weaving	3.00(L)	100
Beximco Textiles	0.00	3250
BD Zipper	1.94(L)	1050
Beximco Denims	3.04(L)	426
Prime Textile	2.61(G)	1150
M Hossain Garments	1.67(L)	1600
Sajhi Knitwear	0.28(G)	1950
Beximco Pharma	50(G)	36150
ACI Limited	1.81(L)	340
Pharmaco International	1.42(L)	605
Reckitt And Colman	0.00	350
Kohinoor Chemical	2.00(L)	135
Bangladesh Chemical	2.61(L)	20
Wala Chemical	5.00(L)	100
Beximco Infusions	0.00	50
National Polymer	19.08(G)	610
Beximco Synthetic	0.00	320
Orion Infusion	4.61(L)	1180
Square Pharma	3.81(G)	220
Map Paper	3.21(G)	305
Aramit Ltd	1.00(L)	500
Bata Shoe	1.30(G)	2700
CG Ball Pen	0.82(L)	2405
Monno Ceramic	12.08(G)	90
Umsania Glass	1.82(L)	1120
Milton Tanneries	0.03(L)	40
Beximco Ltd	83(G)	1300
Chittagong Cement	2.55(G)	2420
Apex Footwear	12.79(L)	330
Eastern Housing	5.58(G)	5580
Confidence Cement	12(G)	1720
Meghna Cement	6.02(L)	37950
Lexco Limited	95.60(L)	900
Janata Insurance	94(G)	380
Phoenix Insurance	0.61(G)	440
Kashian Insurance	2.00(G)	3040
Capital Insurance	3.61(G)	360
Karnaphuli Insurance	1.00(L)	120
Rupali Insurance	1.00(G)	20
National Insurance	3.00(L)	150
Reliance Insurance	5.37(G)	135
Purabi Insurance	9.80(L)	150
Delta Insurance	7.72(G)	1000
Beximco (Deb)	2.50(L)	1
Beximco (Deb)	310.00(L)	2
PHARMACEUTICALS & CHEMICALS (23)		
Delta Mills	120/20	168.00
Delta Mills	100/20	105.00
Garnemex	100/20	90.00
Mithun Corp	100/20	106.00
Modern Dyeing	100/5	56.50
Padma Textile	100/20	360.00
Prime Textile	100/10	272.00
Quasem Silk	100/100	6.80
Quasem Textile	100/50	19.00
Rahim Textile	100/5	108.00
Sabhan Textile	100/10	90.00
S T M (ORD)	100/5	18.00
Stylecraft	100/5	360.00
Swan Textile	100/5	40.00
Tallu Spinning	100/10	130.00
Tamjidulinn	100/10	200.00
Dandy Dyeing	100/5	80.00
Sonargang Textiles	100/5	112.00
Beximco Textiles	100/20	122.00
PAPER & PRINTING (7)		
Box Paper	100/5	30.00
Map Paper	100/20	165.39
Monno Paper	100/5	45.00
Paper Converting	100/5	105.00
Paper Processing	100/10	32.00
Padma Printers	100/50	25.00
Sonali Paper	100/50	30.50
SERVICE (3)		
Bangladesh Hotel	100/50	12.00
Bd. Service	100/50	NT
S D Pak Holdings	100/5	75.88
INSURANCE (16)		
BGIC	100/10	315.00
Central Insurance	100/20	152.36
Eastern Insurance	100/20	204.86
Garland Insurance	100/20	173.00
Delta Life Insurance	100/5	287.15
Green Delta	100/10	350.00
Janata Insurance	100/20	200.00
Karnaphuli Insu	100/20	145.00
Peoples Insurance	100/10	670.00
Phoenix Insurance	100/20	255.06
Rupali Insurance	100/20	255.00
Texip Ind	100/10	121.00
National Insurance	100/5	155.22
Reliance Insurance	100/5	400.00
Umsania Glass	100/5	130.00
MISCELLANEOUS (24)		
Apex Footwear	100/20	506.21
Apex Tannery	100/5	674.92
Aramit	100/50	78.00
B Denims	100/5	144.32
Bata Shoe	100/100	133.01
Beximco Ltd	100/100	63.82
BSC	100/5	102.00
Ctg Cement	100/5	75.14
Confidence Cement	100/20	305.12
Eastern Housing	100/20	120.46
G Q Ball Pen	100/50	245.87
Hill Plantation	100/5	55.75
Humadi Ltd	100/100	6.00
Lexco Ltd	100/5	1235.83
Milton Tanneries	100/5	45.00
Monno Ceramic	100/5	746.78
Meghna Cement	100/20	230.24
New Dhaka Refac	100/20	50.00
Phoenix Leather	100/5	300.00
Savar Refractories	100/5	52.00
The Engineers	100/5	100.00
BD Zipper Indus	100/10	136.10
Umsania Glass	100/5	625.00
Sajhi Knitwear	100/5	87.31
DEBENTURES (11)		
BCL (17%)	2000/1	1250.00
B Infusion (17%)	1400/2	1390.00
B Pharma (17%)	570/1	294.00
B Synthetic (14%)	250/2	245.00
B Fisheries (14%)	3000/1	2710.00
B Knitting (14%)	3000/2	2280.00
B Housing (15%)	5000/1	4200.00
B Textiles (15%)	2236/2	2236.67
B Denims (Deb)	100/5	2250.00
BD Zipper (Deb)	100/5	2543.00

Note: FV=Face Value ML=Market Lot
NT=Not Traded AL=Allotment Letter
G=Gain L=Loss



Canadian Secretary of State on Asia-Pacific Council Raymond (L) exchanges document with Pakistan Environmental Protection Chairperson Asif Ali Zardary (R) after signing a Memorandum of Understanding (MOU) on environment Monday. Canadian Premier Jean Chretien (back-C) and his Pakistani counterpart Benazir Bhutto (back-R) witnessed the signing of several agreements to broaden cooperation between the two countries. — AFP/UNB photo

France, Britain in line to sell missiles for Kuwait's patrol boats

KUWAIT CITY, Jan 16: France and Britain are in close competition to sell