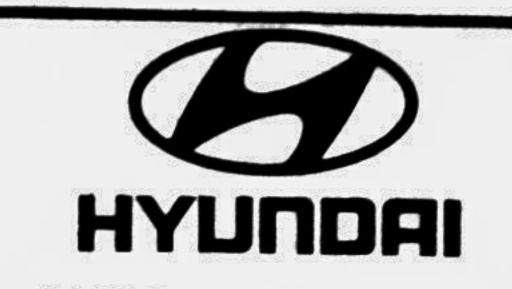
Sole Distributor in Bangladesh

Transfin Trading Limited

100, Kazi Nazrul Islam Avenue, Dhaka-1215 Telephone: 815306-09, 819625-29, Fax: 813062



DHAKA FRIDAY, JANUARY 5, 1996



CARS THAT MAKE SENSE

Five new IPOs likely to be enlisted with DSE

By Staff Correspondent

Five new Initial Public Offerings (IPOs) which are expected to be listed with Co Ltd. (PRAN), Monno Fab-Dhaka Stock Exchange will rics Ltd, Sreepur Textile raise the market capitalisation by Taka 2148.50 million on the basis of offer price.

release, the first quarter performance is anticipated to be Taka 1150 million. steady with increased growth in market capitalisation.

2. Monno Fabrics Ltd.

4. Pragati Insurance Ltd.

3. Sreepur Textile Mills Ltd.

5. Sandhani Life Insurance Co. Ltd.

1. Agricultural Marketing Co. Ltd (PRAN)

The expected new IPOs are: Agricultural Marketing Mills Ltd., Pragati Insurance Ltd. and Sandhani Life Insurance Co. Ltd.

Monno Fabrics Ltd is the According to a DSE press largest ever IPO on record in DSE with issued capital of

Furthermore two right issues are under process. They

Issued capital

Tk. In Mil

1,150.00

40.00

140.00

61.00

30.00

1,421.00

are: Apex Tannery Ltd and Ashraf Textile Mills Ltd.

Appex Tannery Ltd has offered right shares on 1.1 basis at Taka 575 per share. It will increase the market capitalisation by Taka 438.15 million and Ashraf Textile Mills Ltd has offered right shares on 1.2 basis at Taka 20 per share. This will also increase the market capitalisation by Taka 60.00 million.

Market cap. at

offer price

Tk. In Mil.

40.00

140.00

213.50

2,148.50

30.00

1,725.00

Vietnamese tea exports fall HANOI, Jan 4: Vietnamese

tea exports fell 7.5 per cent in 1995 after Iraq refused to take the commodity as part of its debt repayments, an official from the state firm Vinatea said yesterday, reports AFP.

Exports - totaled 16,000 tonnes in 1995, down from 17,300 tonnes a year earlier because of the decision by Iraq to take rice instead of tea as part of its debt repay-

Vietnam produces mostly medium to low quality teas which are in low demand in world markets. The country exports more than half of its annual production, mostly as debt repayments to Eastern Europe, the former Soviet Union and Iraq.

Negotiations are underway to expand exports to Eastern Europe to bring down the stockpiles which are growing at a time when the country has announced ambitious plans to expand the acreage of the crop.

Small farmers' credit programme opens in Patuakhali

PATUAKHALI, Jan 4: A scheme titled "Small Farmers ager has advised the con-Development Credit Programme (SFDP)" was opened last week at village Auliapur in Dashmina thana to improve socio-economic condition of the rural masses, reports UNB.

Bangladesh Krishi Bank (BKB) and Bangladesh Academy for Rural Development (BARD) has jointly sponsored the programme.

General Manager of BKB. Barisal Division, Abdus Sattar Helal opened the programme at Auliapur branch on December 26.

Among others, Regional Manager of Krishi Bank, UP Chairmen, lawyers, newsmen and bank employees were present on the occasion.

Addressing the function. the GM of BKB said the special credit programme will help develop the socio-economic condition of the rural people particularly small far mers and distressed people.

He urged the rural people to engage themselves in farming to make the best use of the credit under SFDP which is usually available from Dashmina. Chandpara Bandar and Auliapur branches of the bank.

He informed that SFDP. an unique and special type of credit programme has also been introduced in five thanas of Barguna district.

Call money rate

Money rates in the call money market during the week ended Wednesday ranged from 4.50 per cent to 8.50 per cent, reports BSS.

During the same week interest rates offered by the bank on certificate of deposits varied from 5.75 per cent to 7.75 per cent.

The bank rate, however, remained unchanged at 6.00 per cent. Bangladesh Bank said here yesterday.

The BKB Regional Mancerned bank and BARD offi cials to serve the rural borrowers with utmost capacity.

Mustard farming

Another report from Jhalakathi says: A scheme has been taken up to bring 64,785 hectares of land under mustard-seed cultivation in 11 southern districts during the current rabi season.

According to Agriculture Extension Department, districtwise break up of the land is as follows: Jhalakathi -3,220 hectares, Pirojpur 2.600 hectare, Barguna -3,000 hectares, Patuakhali -3.385 hectares, Bhola -4.050 hectares. Barisal -4,000 hectares. Gopalganj — 9,150 hectares, Madaripur -10,400 hectares, Faridpur -10.070 hectares, Shariatpur 8,900 hectares and Rajbari 6.010 hectares.

Call to rebuild 2 bridges in Munshiganj

MUNSHIGANJ, Jan 4: Local people urged the authorities concerned to reconstruct the two most dilapidated bridges on the Sreena gar-Tultula-Munshiganj road at Kusumpur village immediately in order to avoid disaster, reports BSS.

The reconstruction of the two bridges, which were built in British days, would ensure smooth communications between the district headquarters and Sreenagar and Sirajdikhan thana. In addition, the people of Ichhapur union will be directly benefited from the reconstruction of the bridges, local trader and former president, of Dhaka Chamber of Commerce and Industry, Abdur Rob Chowdhury said.

Dhaka Stock Prices

At the close of trading on January 4, '96

Transaction surges

Star Report

825.20

Number

traded

of shares

4 35 (G)

10.00 (L)

8.43 (L)

35.39 (G)

1.17 (L)

5.00 (L)

13.12 (L)

29.31 (G)

511L)

5.00 (G)

1.00 (G)

26 81 (G)

2.11 (G)

1.00 (G)

1.00 (L)

.90 (G)

Transaction on the floor of the Dhaka Stock Exchange surged on Thursday while the price index posted another fall of 2.06 points dropping to 825.20 from Wednesday's 827.26.

The transaction in volume rose by 176.15 per cent to 236699 from 85715 and the value reached Tk 3.36 cr from Tk 1.61 cr. showing a rise of 108.46 per cent. Total market capital fell to Tk

Trading at a glance

Market Capital Tk 5289.10 cr

Transaction in volume 236699

Transaction in value Tk 3.36 cr

(per share)

DSE All Price Index

Total issues traded

Issues unchanged

Company's Change

Issues incurred losses

Issues gained

National Bank

Pubali Bank

Uttara Bank

United Leasing

2nd ICB M Fund

th ICB M Fund

ICB M Fund

ICB M Fund

A ICB M Fund

Aftab Automobile

Bangladesh Lamp

Singer Bangladesh

Bangladesh Autocar

Renwick Jajneswar

Aftab Bangladesh

Hawladar Pvc

Bengal Food

National Tubes

B Thai Aluminium

Amam Sea Food

Dhaka Vegetables

Zeal Bangla Sugar

Beximco Fisheries

Chittagong Vegetable

Bengal Carbide

Eastern Cables

Aziz Pipes

IDLC

Pharma (15750). Singer Bangladesh led the gainers with a rise of Tk 29.81 per share while Monno Ceramic suffered a loss of Tk 21.07, leading the losers.

5289.10 cr from Tk 53.02 cr.

were: Apex Weaving

(144501) and Beximco

Volume leaders of the day

The number of issue traded totalled 95, of which 30 gained, 57 incurred losses,

Quasem Silk	.09(L)	
Dulamia Cotton	3.62(G)	
Beximco Knitting	4.45 (L)	64
Dynamic Textile	.27(G)	4
Mithun Corporation	.00	90
B Dyeing	3.62(L)	-11
Delta Millers	2.00 (L)	2
Apex Weaving	1.23 (L)	
Dandy Dying	3.00 (L)	
Beximco Textiles	.32 (L)	- 5
BD Zipper	1.03(L)	3
Beximeo Dewing	1.65(L)	25
Prime Textile	.00	2
M h Garments	1.81 (L)	13
Sajib Knitwear	1.71 (G)	21
Ambee Pharma	.00	10
Beximco Pharma	70 (L)	157
ACI Limited	\$100 to 74 100 100 100	100000
Kohinoor Chemical	.50 (L)	3
Ibn Sina Pharma	1.00 (L)	1
BCIL	.00	327.0
	50 (L)	2
Beximeo Infusions	14.93 (L)	13
National Polymer	6.07 (L)	2
Beximco Synthetic	1.05 (L)	4
Orion Infusion	3.47 (L)	54
Square Pharma	3.75 (G)	1
Maq Paper	1.11 (L)	6
Apex Tannery	6.46 (L)	7
Bata Show	1.47(L)	50
Go Ball Pen	1.30 (L)	11
Monno Ceramic	21.07(L)	
Usmania Glass	10.23(G)	
Beximeo Ltd	.66(L)	8
Chittagong Cement	13.11(G)	7
Apex Footwear	2.04 (G)	4
Eastern Housing	2.36(L)	46
Confidence Cement	5.14(L)	2
Meghna Cement	3.52(G)	13
Lexco Limited	15.49 (G)	5
Green Delta	.00	5
Eastern Insurance	5.00(L)	
Janata Insurance	67(L)	5
Phoniex Insurance	5.79 (L)	5
Eastland Insurance	1.19(L)	3
Central Insurance	.77(L)	5
Karnaphuli Insurance	.75(L)	1
Rupali Insurance	1.23 (L)	'n
National Life	7.93 (G)	
Federal Insurance	2.44 (L)	4
Reliance Insurance	8.00 (L)	1
Purabi Insurance	6.66 (C)	- 1
Delta Life Insurance	535000000000000000000000000000000000000	
Beximco Fisheries(De	4.42(G)	3
Beximeo Textiles(Deb		
FR. 4 (Fr. 4.)		
Bekimco Pharma(Deb)		11/2
open de manne de la mainsent	** N. N. S. 1247***	-
and the company of the first and the company of the	TARREST STATE OF THE PARTY	V 400 CTV 20

Shipping Intelligence

Chittagong port

Berth no	Name of vessels	Cargo	L port	Local agent	Date of arrival	Leaving
J/1	Pattu	Rice(G)		AMBL	R/A	7/1
J/2	Ocean Trader	Мор	llcy	Litmond	7/12	8/1
J/3	Sea Beauty	Rice(G)	Viza	B.Bay	30/12	7/1
3/4	Marine Chiangai	R.Seed	Sing	Rainbow	31/12	7/1
J/5	Morning cape	Vehi	Yoko	Oil	3/1	4/1
J/6	PU Aspiration	Cement	Sing	USTC	26/12	10/1
J/7	Peng Qing	GI	Sing	Bdship	2/1	8/1
J/8	Gios	Rice(G)	Kaki	Cross	15/12	10/1
J/9	Ocean Crest	Rice(G)	Kaki	OWSL	25/12	6/1
J/10	Banglar urmi	Cont	100 miles	BSC	R/A	4/1
J/11	Sintra	Cont	Sing	PH(B)	31/1	5/1
J/12	Banglar Sampad	Wheat(G)		BSC	R/A	10/1
J/13	Fong Shin(Cot)	Cont	Sing	Bdship	2/1	8/1
CCT/1	Mikhail Stenko	Cont	Col	Baridhi	31/12	6/1
CCT/2	Consistence	Cont	Sing	RSL	1/1	7/1
CCT/3	Meng Yang	Cont	Sing	AML	28/12	6/1
RM/14	Sea World	Repair	Viet	Litmond	9/12	10/1
യ	Cay	C.Clink	STATE OF THE STATE	PSAL	30/12	14/1
GSJ	Alpha	Wheat(G)	Cana	SSST	1/1	5/1
TSP	Emerald Island	C.Clink	Chin	USTC	13/11	7/1
RM/3	Courage	Cdso/Tallow	Durb	MSPL	2/1	8/1
RM/4	Hawai Splendour	ldle	Sing	PSAL	29/11	10/1
DOJ	Banglar Shourabh	Repair		BSC	R/A	10/1
DID:	Al Salma	Repair	Mong	ASLL	18/1	5/1
DDJ/1	Tanary Star	ldle	Para	PSAL	7/6	10/1
RM/9	Banglar Mamata	Repair	\$ \$	BSC	R/A	15/1
CUFJL	Banglar Kallol	Repair	Mong	BSC	1/1	5/1

Name of vessels	Date of arrival	L port	Local agent	cargo	Loading
Qu Yuan	4/1	Para	EVSL	Rice(G)Cement	
Yue Yang	4/1	853	Bright	Rice(G)	2
Amna oldendorff	5/1	2 - 51 (2)	MSA	Rape seeds	
Breeze(Cont)	5/1	Col	Bardhi	Cont	Mong
Fortune star	6/1	Cal	UMTI	HR.Coil	
Pagan	6/1	Yang	MTA	GI	500
Cabo Frio	6/1	Sing	JF	Scraping	11.0
Maj Sif	7/1	Sing	Bdship	Cont	Sing
Lydar	7/1	Sing	RSL	Cont	Sing
Feng Xiang ling	6/1	Qing	Delmur	cement	٠
JingYu-601	7/1	3750 - 3574 57	Bdship	1 <u>0</u> 00000000000000000000000000000000000	98 99
Jing yu-6-2	7/1	87	Bdship	Fishing Boat	17%
Jing YU-6-3	7/1		Bdship	Fishing Boat	
Jing YU-604	7/1	8	Bdship	Fishing Boat	98
Haua tu	6/1	Tampa	Benam	Gtsp	878
Smena	7/1	9 12 m	B.Bay	Rice(G)	82
Banglar doot	7/1	Kaki	BSC	99001247081 8	162
Fortune ocean	7/1	Sing	Prog	GI	32
Asian harp	8/1		BBA	Vehicles	
		Tanke	er due		
Shkotovo Aspilos	4/1 12/			TSL COP	

Name of vessels		Cargo	Lport	Local	Date of
	STATE OF THE PARTY	-mgv	call	agent	arriva
Vessels	at Kutul	odia/C	utside	port limit:	
Ismaya		Sing		B.Bay	4/12
Ron Tappmeyer		Sing		B.Bay	8/12
Lady Lorraing		Sing		B.Bay	8/12
Lady Carolinf	(4)	Sing		B.Ray	8/12
	Ves	sels re	eday:		\$ 15£11
Jaguar(24)22/11	SPL	- III WEEK	Col	Everett	2/1
Kota Bintang	Cont		Sing	Pil(B)	4/1
Panormitis	GI		Sing	ANCL	4/1
Sanmar Pageant	Wheat	G)	Kalu	RSA	1/1
·	essels aw	aiting	instruc	ction:	
Komsomolets Armenii		Mong		CT	25/11

Movement of vessels for 5-1-96 & 6-1-96 **GSJ Alpha** J/5 B.Asha CUFLJ B.Kallol To DOJ/2 GSJ Sanmar pageant RM-4 Sokotovo J/11 Sintra J/11 Kota Bintang

Banglar Jyoti

J/3 Sea Beauty CCT-1 M.Stenko **CCT-3 Breeze** J/11 K.Bintang To CCT-1 CCT-3 M. Yang J/3 Pagan DD: Alsalma to DDJ/2 RM-4 Sokotovo NB: AL Altyu DDJ/2 B.Kallol To DD: The above were the shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Heximco Fisheries	.95		Karnaphuli Insu		.75(L)
Bengal Biscuits	2.00		Rupali Insuranc		23 (L)
Meghna Shrimp	64 (National Life		93 (G)
Raspit Food BOC Bangladesh	5.20		Federal Insuran	35000 av	44 (L)
Padma Oil	.52 (1.50 (Reliance Insuran Purabi Insurance		00 (L)
Northern Jute	.39 (0		Delta Life Insura	54	66 (G) 42(G)
Shine Pukur	.83		Beximco Fisher		
Saleh Carpet	.10		Beximeo Textile		
Ashraf Textile	.18(Bd Zipper(Deb)		46(G)
Quasem Textile	1.50 (Beximes Pharma		
DS	E Sha	res at	nd Debentu	TOO .	· mining
Company	PV/ML	Closing		100/10	95.0
	(Taka)	Rate		100/5	18.0
T		(Taka)	Stylecraft Swan Textile	100/5	360.0
BANKS (13) AB Bank	100.45	150 00	m. H. G	100/5	144.0
Al Baraka Bank	100/5	170.36 1200.00		100/10	200.0
City Bank	100/5	225.00	Dandy Dyeing	1224.00	80.0
Eastern Bank IDLC Ltd	100/20	100.00	COLUMN ESTABLE & CALLED	8 8	116.5
LF.LC	100/20	1820.00 145.00	Deximico Textiles	··	124.6
Islami Bank 🗻	1000/1	3000.00	PHARMACEUT	A STATE OF THE PARTY OF THE PAR	
National Bank	100/5	111.79		1.74 CONTRACTOR -	V 4300
Pubali Bank Rupali Bank	100/5	80,00 80.00		10/50	122.5
U.C.B.L	100/5	90.00	THEORY I THEN THE	10/50	19.0
ULC	100/20	849.33	Dangia Process	100/5	90.0 249.5
Uttara Bank	100/5	85.00	Beximeo Infusion	100/10	355.0
INVESTMENT (8		150.00	Berimos Dharma	10/50	85.7
Ist ICB M Fund	100/5	150.00 1950.00	B 6	100/20	169.5
2nd ICB M Fund	100/5	720.00	Libra Pharma	100/20	360.0
3rd ICB M Fund	100/5	452.93		10/50	122.6
4th ICB M Fund 5th ICB M Fund	100/10	579.62 345.00	Ibn Sina	100/10	120.0
6th ICB M Fund	100/10	206.56	Kohinoor Chemica		140.0
7th ICB M Fund		170.00	N Polymer Petro Synthetic	100/10	572.4
ENGINEERING			Orion Infusion	10/50	11.0 136.0
Aftab Automobiles	100/5	270.00	Pharma Aids	100/5	184.0
iz Pipes	100/5	741.73	Pharmaco	100/5	120.0
engal Carbide Bangladesh Lamps	100/5	606.88	Progressive Plastic	1.0 (C. 10) (C. 10) (C. 10) (C. 10) (C. 10)	22.0
Bengal Steel	100/5	2965.00 20.00	Rackitt & Colman	10/50	195.5
Eastern Cables	100/5	235.10	Rahman Chemicals		48.8
Howlader PVC	100/10	60.00	Renata Ltd	100/5	790.0
Karim Pipe	100/5	155.00	Square Pharma	100/20	800.0
Metalex Corp	100/5	115.00	Therapeutics Wata Chemical	100/5	100.0 331.3
Monno Jutex	100/5	780.00	PAPER & PRINT		331.3
Monno Jute Staf	100/5	810.00	Eagle Box	10/5	30.0
Singer Bangladesh	PARTICIPATION PRODUCT	5967.42	Maq Paper	100/20	164.8
Atlas Bangladesh Bangladesh Auto	10/50	135.00 108.00	Monospool Paper	100/5	45.0
B Thai Aluminium	100/5	184.27	Paper Converting	100/5	105.0
BD. Electricity	00.00	191.43	Paper Processing	100/10	32.0
National Tubes	100/10.	364.40	Padma Printers	10/50	25.0
Panther Steel	10/50	8.00	Sonali Paper	10/50	30.50
Quasem Drycells	10/50	27.09	SERVICE (3)		7-W-F-17-F-1
Renwick Jaineswar		75.00	Bangladesh Hotel Bd. Service	10/50	12.00
FOOD & ALLIED			S Pukur Holdings	10/50	77.74
A B Biscuit	100/5	190.00	INSURANCE (16		
Alpha Tobacco Amam Sea Food	10/50	88.67	BGIC 140 (16	100/10	315.00
Amam Sea Food Apex Foods	100/5	2500.00 2547.50	Central Insurance	100/10	151.83
Aroma Tea	100/5	55.00	Eastern insurance	100/20	220.00
Bangas	100/5	290.00	Eastland Insurance	CHARLES AND AND AND ADDRESS OF THE PERSON OF	170.8
B D Plantation	100/5	870.00	Delta Life Insurance	70.	272.00
Bengal Food	100/5	200.00	Green Delta	100/10	335.00
BLTC	100/5	760.00	Janata Insurance	100/20	205.00
BTC	10/50	168.00	Karnaphuli Insu Peoples Insurance	100/20	149.00 664.67
N T C Dhaka Vegetables	100/5	195.00 122.11	Phoniex Insurance	100/10	249.71
Zeal Bangla Sugar	10/50	6.10	Rupali Insurnace	100/20	257.64
E L Camellia	100/5	2200.00	United Insurance	100/10	291.83
Froglegs Export Gemini Sea Food	10/50 100/5	8.00 526.67	National Insurance	5	118.84
Modern Industries	100/5	180.00	Federal Insurance	<u> </u>	153.56
Rabeya Flour	10/100	NT	Reliance Insurance	25	382.00
Rupon Oil Ctg. Vegetables	10/100	6.30	Purabi Insurance	C (64)	132.00
Ctg. Vegetables Hill Plantation	100/10	122.00 1260.00	MISCELLANEOU	11201012012012012010	F00.00
B Fisheries	100/20	155.05	Apex Footwear Apex Tannery	100/20	538.60 724.15
Bengal Biscuits	100/20	151.00	Apex Tannery Aramit	100/5	78.96
Meghna Shrimp Tulip Dairy	100/20	132.06 61.00	B Denims	.0,00	152.24
Yousuf Flour	10/50	13.00	Bata Shoe	10/100	134.86
Raspit Food	· K	452.38	Beximco Ltd	10/100	63.00
FUEL & POWER	60.75		B.S.C.	100/5	102.00
BOC Bangladesh Eastern Lubricant	10/50	186.29	Ctg. Cement	100/5	751.59
National Oxygen	10/50	14.00	Confidence Cement Eastern Housing	100/20	304.00
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10/50

100/5

100.00

161.50

Eastern Housing

Milon Tanneries

Monno Ceramic

Meghna Cement

Phoenix Leather

The Engineers

Usmania Glass

BD Zipper Indus

DEBENTURES (11)

E Housing (15%)

B Denims (Deb)

BD. Zipper (Deb)

NT=Not Traded

G=Gain L=Loss

Note: FV= Face Value

B Textiles

106.00

110.00

285.00

19 00

110 00

New Dhaka Refac

Savar Refractories

G.Q. Ball Pen

High Speed

Himadri Ltd

Lexco Ltd

129.36

186.59

55.75

1168.75

773.33

245.75

300.00

100.00

144.86

675 00

1200.00

1300.00

2425.00

2700.27

4300 00

2230 00

2235.00

79.08

52.00

50.00

100/20

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100/5

100/5

100/5

100/20

100/5

100/5

100/5

100/10

2000/1

1331/1

2500/2

100/5

10/100

National Oxygen

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Islam Jute

Jute Spinner Mutual Jute

Northern Jute

Shamser Jute

Sonali Aansh

Saleh Carpet

TEXTILE (30)

Ashraf Textile

Alhaj Textile

Arbee Textile

Apex Weaving

Desh Garments

Dulamia Cotton

Mita Textile

Delta Millers

M Garments

Mithun Corpn

Padma Textile

Prime Textile

Quasem Textile

Rahim Textile

Quasem Silk

Modern Dyeing

B Dyeing

Dynamie Textile

Eagle Star Textile

B Knitting

R/A(3/1)

GMG Ind Corp

Apex Spinning

Specialised Jute

Anowara Jute



-Star photo

Sher-e-Bangla Nagar in the city on Tuesday.

India winning war against poverty: Manmohan

NEW DELHI, Jan 4: Finance Minister Manmohan Singh said yesterday India was gradually winning the war against poverty, with a growing share of the popula-

tion getting two square meals

a day, reports Reuter. Singh told South Asian finance ministers that the number of people below the

poverty line — a benchmark

Government of the People's Republic of Bangladesh Office of the Executive Engineer Facilities Department, Ministry of Education Naogaon Zone, Naogaon

Corrigendum Notice Ref: 1). Tender Notice No 07(T)/ADB/Furniture/XEN/FD/ NAO/95-96 Dt 18.12.95. 2) Tender Notice No 08(T)/ADB/Furniture/XEN/FD/NAO /95-96

3) Tender Notice No 09(T)/DEV/Furniture/XEN/FD/NAO /95-96 Dt 18.12.95. "Last date for purchasing tender documents will be 10.1.96 instead of

8.1.96 and last date for submission & opening of tender will be 11.1.96 instead of 9.1.96".

All other terms and conditions of the tender will remain unchanged. Md Afzal

DFP-344-4/1

Executive Engineer Facilities Department Naogaon Zone, Naogaon

based on per capita expenditure — had declined to 19 per cent in 1993-94 from about 25 per cent in 1987-88.

India's last headcount in 1991 put the population at 843 million, up from 683 million in 1981. The total population is now broadly put at 900 million. People spénding less than

a level set by the poverty line are considered to lack minimum nutritional requirements for normal life. In 1979 experts defined

the minimum requirement for each person to be 2,400 calories a day in rural areas and 2,100 calories in urban

At 1973-74 prices, the monthly expenditure required for this was put at 49.10 rupees (1.40 US dollars) in rural areas and 56.60 rupees (1.60 US dollars) in urban areas.

The expenditure has been revised upwards in each subsequent survey to take into account inflation and cost of

Singh did not explain the fall in the proportion of the poor, but India has had eight plentiful monsoons since 1987, helping the govern-

ment keep down food prices. The economy has also expanded at around five per cent for a decade, excluding some sluggish growth in 1991 and 1992 when India faced a foreign exchange crunch.

Growth gathered momentum after that, helped by a liberalisation programme launched by Prime Minister P V Narasimha Rao in 1991.

The government said in its annual economic survey last year that the number of people below the poverty line was 29.9 per cent in 1987-88. The number of poor according to this criterion was 237 million.

BJMA team meets Hannan

A delegation of Bangladesh Jute Mills Association (BJMA) called on Jute Minister ASM Hannan Shah at his office here Thursday, reports

BJMA Chairman AM Zahiruddin Khan and Vice Chairman Kamran Tanvirur Rahman, discussed matters relating to mutual interest with special reference to delaying implementation of jute sector restructuring programme and payment of loss financing in private sector jute mills.

The representatives enquired about the shortage of raw jute in the market but the Jute Minister informed them that there is no shortage of white and tossa jute.

They also requested the Minister to instruct bank authority to follow last year's bank practice and sanction money to facilitate purchase of raw jute for smooth production.

Yeltsin signs budget into law

MOSCOW, Jan 3: President Boris Yeltsin on Wednesday signed into law the 1996 budget - the centerpiece of the government's economic stabilization programme, reports AP.

BTMC International Tender Notice

General Manager (Procurement), BTMC, BTMC Bhaban, 7-9, Kawran Bazar, Dhaka invites sealed tenders for Import of Raw Cotton of 1995-96 crop on C&FC Chittagong basis under CASH/ANY OTHER SUITABLE SOURCE to be closed at 2.00 PM and opened at 2.05 PM in presence of tenderers, if any, as follows:-

Tender No all dated 26.12.95	Staple length	Oty in bale of 496 lbs	Sample sub- mission/USDA Grade confirma- tion by 11.00 am	Closing/ope- ning date	Shipment month	Cost of ten- der docume (Non-refun- dable)
522/2/49(95-96)	1-1/32"	3000	42.96	17296	Aug '96	500/-
522/2/50(95-96)	1-1/8*	3500	11296	337327377723	Part III and the Control of the Con-	500/-
522/2/51(95-96)	1-1/16*	<u>4000</u> 10,500	14.2.96	272.96	Aug '96	500/-
		=====				W =
	all dated 26.12.95 522/2/49(95-96) 522/2/50(95-96) 522/2/51(95-96)	all dated 26.12.95 length 522/2/49(95-96) 1-1/32* 522/2/50(95-96) 1-1/8* 522/2/51(95-96) 1-1/16*	all dated 26.12.95 length of 496 lbs 522/2/49(95-96) 1-1/32* 3000 522/2/50(95-96) 1-1/8* 3500 522/2/51(95-96) 1-1/16* 4000 10,500 ======	all dated 26.12.95 length of 496 lbs mission/USDA Grade confirmation by 11.00 am 522/2/49(95-96) 1-1/32* 3000 42.96 522/2/50(95-96) 1-1/8* 3500 112.96 522/2/51(95-96) 1-1/16* 4000 142.96	all dated 26.12.95 length of 496 lbs mission/USDA Grade confirmation by 11.00 am 172.96 1522/2/50(95-96) 1-1/8" 3500 112.96 242.96 522/2/51(95-96) 1-1/16" 4000 14.2.96 272.96 10,500	all dated 26.12.95 length of 496 lbs mission/USDA Grade confirmation by 11.00 am 172.96 Aug '96 522/2/50(95-96) 1-1/8" 3500 112.96 242.96 Aug '96 522/2/51(95-96) 1-1/16" 4000 14.2.96 272.96 Aug '96 10,500 =====

Tender documents with detailed specifications, information, terms and conditions will be available on all working days from 9.00 AM to 1.00 PM from Chief Accountant, BTMC, BTMC Bhaban, 7-9, Kawran Bazar, Dhaka and from General Manager, BTMC Shipping Office, 79, Agrabad C/A, Chittagong on cash payment. No tender documents will be sold on the closing date of the respective tender.

The authority reserves the right to accept/reject any tender partially or fully without showing any reason.

TMC-48 DFP-33001-1/1

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