

US budget talks  
adjourned

WASHINGTON, Jan 1: President Bill Clinton and Republican leaders of Congress adjourned their budget talks yesterday, reporting progress but no breakthrough in efforts to reach an agreement to end a partial government shutdown, according to AFP.

The president is satisfied they are making progress. White House Spokesman Michael McCurry told reporters after more than two hours of discussions on the last day of the year.

We made good progress on a lot of fronts, Republican Senate budget committee chairman Pete Domenici said. The talks marked the third straight day of face-to-face sessions with Clinton, Republican Senate majority leader Robert Dole, Republican Speaker of the House of Representatives Newt Gingrich and other key members of Congress from both parties joining in.

India's inflation rate falls  
to 28-month low of 6.71 pc

NEW DELHI, Jan 1: India's annual inflation rate, as measured by the Wholesale Price Index (WPI), fell to a 28-month low of 6.71 per cent in the week ending December 16, the industry ministry said yesterday, reports Reuters.

Economic analysts said the figures showed that the economy had responded well to measures taken by the government to maintain a tight control of prices.

The government has increased the monitoring of prices of essential commodities and has asked state-owned agencies to intervene in the market when prices rise.

"(The) price situation is under control and the growth of money supply has been lower than projected," Rashid Jilani, the Chairman of the state-owned Punjab

National Bank, told Reuters. The government has projected money supply growth at 15.5 per cent for 1995/96 (April-March).

Reserve Bank of India (RBI) data showed money supply was growing last month at about 13.97 per cent.

Industry officials have said that a tight monetary policy could partly affect the credit requirements of Indian industry.

"A balance has to be struck between inflation and the demand for money by industry," Jilani said.

Finance Minister Manmohan Singh, architect of a radical economic reforms programme launched in 1991, has assured industry that all its genuine credit requirements would be met.

Analysts said that high interest rates charged by the

banks are forcing firms to cut down unproductive expenditure and hold back risky investment. This also led to a slowdown in the growth of money supply.

There is a declaration in inflation (as measured by the WPI) but it does not mean that prices are falling," said Jagdish Shettigar, and economic spokesman for the main opposition Bharatiya Janata Party (BJP).

The BJP has included rising prices as a key point in their economic agenda for the coming general election.

Shettigar, who is a member of BJP's national executive committee, said the consumer price index (CPI) was still at double-digit level.

Latest government figures show the annual CPI rate in October 1995 was 10.38 per cent.

## Dhaka Stock Prices

At the close of trading on January 1, '95  
New Year opens on weak note

## Star Report

The Dhaka Stock Exchange trading opened on a weak note on the first day of New Year.

The DSE All Share Price Index continued to decline on Monday. The index lost 2.17 points, dropping to 832.56 from 834.73.

The transaction in volume decreased by six per cent from 106525 to 100828 and the value increased by six per cent to Tk 1.93 cr from Tk 1.82 cr.

The total market capital dipped to Tk 5336.32 cr

from Tk 5350.21 cr.

The leading gainer of the day was Amam Sea Food with a rise of Tk 150.00 per share while the losers were led by Eastern Housing (Deb) with a fall of Tk 200 per share.

The volume leaders of the day were GQ Ball Pen (17690) and Beximco Pharma (12350).

A total of 107 issues were traded, of which 35 gained, 58 incurred losses while the prices of 14 remained unchanged.

## Trading at a glance

DSE All Share Index	832.56
Market Capital Tk	5336.32 cr
Transaction in volume	100828
Transaction in value Tk	1.93 cr
Total issues traded	107
Issues gained	35
Issues incurred losses	58
Issues unchanged	14

## Company's Change Number

Company's name	Change (per share)	Number of shares traded
IFIC	3.10 (G)	27
National Bank	25 (G)	410
United Bank	00	10
Al Baraka Bank	18.26 (G)	00
United Leasing Co	3.74 (G)	137
Investment Corp	5.00 (G)	10
2nd ICB Mutual Fund	20.00 (G)	10
3rd ICB Mutual Fund	3.61 (G)	100
5th ICB Mutual Fund	18 (G)	380
7th ICB Mutual Fund	4.11 (G)	764
Attab Automobiles	5.00 (G)	25
Asia Pipes	14.26 (G)	30
Bangladesh Carbide	11.34 (G)	350
Bangladesh Lamps	1.79 (G)	70
Bangladesh Cement	1.34 (G)	1580
Monno Jute	10 (G)	10
Singer Bangladesh	10.13 (G)	155
Atlas Bangladesh	12 (G)	210
Bangladesh Autocare	51 (G)	545
Quamem Drycells	50 (G)	200
National Tubes	10.48 (G)	5
B Tish Aluminium	150.00 (G)	5
Amam Sea Food	150.00 (G)	5
Apex Foods	10.00 (G)	20
Bengal Food	00	40
B Leaf Tobacco	00	10
B Tobacco Co	2.07 (G)	300
General Sea	23.33 (G)	60
Dhaka Vegetable	09 (G)	110
Zeal Bangla	30 (G)	50
Tulip Dairy	9.00 (G)	500
Beximco Fisheries	77 (G)	400
Bengal Biscuits	00	1320
Meghna Shrimp	51 (G)	500
Rangit Food	5.13 (G)	750
BOC Bangladesh	11 (G)	2350
Shine Pukur	71 (G)	1800
Salah Carpet	00	4800
Ashraf Textile	41 (G)	3900
Quamem Textile	50 (G)	500
Quamem Silk	35 (G)	500
Saltman Textile	90 (G)	230
Single Star	30 (G)	550

Padma Textile	9.50 (G)	200
Apex Spinning	1.20 (G)	100
Beximco Knitting	5.69 (G)	804
Dynamic Textile	1.17 (G)	700
Mincon Corporation	1.33 (G)	120
Mita Textiles	00	5000
B Dyeing	1.00 (G)	800
Delta Millers	3.32 (G)	1260
Apex Weaving	1.26 (G)	4900
Beximco Textiles	40 (G)	1750
BD Zippi	1.76 (G)	1250
Beximco Denims	4.84 (G)	2350
Prime Textile	1.57 (G)	1000
M. Hossain Garments	2.89 (G)	2240
Sajib Knitwear	.98 (G)	800
Amber Pharma	.41 (G)	1150
Beximco Pharma	.36 (G)	12350
ICI Limited	1.20 (G)	500
Reckitt and Colman	9.75 (G)	150
Kohinoor Chemical	.77 (G)	415
The IBS Sina Pharma	00	100
Bangladesh Chemical	6.00 (G)	50
Wata Chemical	4.00 (G)	900
Beximco Infusions	9.99 (G)	230
National Polymer	6.43 (G)	110
Beximco Synthetic	2.08 (G)	260
Libra Pharma	1.50 (G)	160
Orion Infusion	2.37 (G)	1040
Square Pharma	00	200
Q Paper	3.39 (G)	460
Apex Tannery	3.87 (G)	200
Bata Shoe Co	.26 (G)	2100
GQ Ball Pen	3.23 (G)	17690
Monno Ceramic	15.41 (G)	305
Umanisa Glass	3.90 (G)	280
Modern Industries	10.00 (G)	10
Beximco Ltd	2.41 (G)	3600
Chittagong Cement	1.12 (G)	3263
Apex Footwear	2.65 (G)	200
Eastern Housing	1.31 (G)	1480
Confidence Cement	5.00 (G)	240
Meghna Cement	3.66 (G)	512
Leeco Ltd	21.72 (G)	150
United Insurance	2.00 (G)	150
Janata Insurance	.67 (G)	180
Phoenix Insurance	1.98 (G)	180
Eastland Insurance	3.50 (G)	40
Central Insurance	.53 (G)	380
Karnaphuli Insurance	1.25 (G)	280
Rupali Insurance	2.79 (G)	140
Federal Insurance	1.00 (G)	250
Reliance Insurance	00	50
Purabi Insurance	8.34 (G)	404
Delta Insurance	7.77 (G)	836
Beximco Fisheries (Deb)	10.00 (G)	34
Beximco Knitting (Deb)	76 (G)	18
Beximco Textiles (Deb)	00	4
BD Zippi (Deb)	7.73 (G)	49
Beximco Denims (Deb)	1.55 (G)	22
Beximco Pharma (Deb)	00	64
Beximco Synthetic (Deb)	10.00 (G)	42
Eastern Housing (Deb)	200.00 (G)	18

## DSE Shares and Debentures

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## Exchange Rates

The following are the Sonali Bank's dealing rates to public for some selected foreign currencies with Bangladesh Taka effective date is 1st Jan '96. (Figures in Taka)

Selling	T.T. & O.D.	B.C.	Buying	
			O.D. (Sight)	O.D. (Trans.)
US Dollar	1 = Tk	40.9110	40.6150	40.4545
GBP	1 = Tk	63.6526	63.7156	62.6789
DM	1 = Tk	28.6320	28.6603	28.1224
F Franc	1 = Tk	8.3815	8.3898	8.2347
C. Doll	1 = Tk	30.1412	30.1710	29.6145
SFR	1 = Tk	35.6596	35.6949	35.0190
Jap Yen	1 = Tk	0.3998	0.4002	0.3887

A) T. T. (DOC) US Dollar Spot Buying Tk. 40.5347

B) USANCB RATE.

30 Days 60 Days 90 Days 120 Days 180 Days

40.2402 39.9725 39.6848 39.3971 38.8217

C) US Dollar sight export bill 3 months forward purchase: Same as O.D sight export bill buying rate.

D) US Dollar 3 months forward sale: Add cushion of Tk. 0.50 with BC selling.

Indicative Rates (B. Tk. for one unit of foreign currency)

Currency Selling T. T. & O. D. Buying O. D. Transfer

S Riyal Tk 10.9081 Tk 10.7555

UAE Dirham Tk 11.1386 Tk 10.9836

Kuwaiti Dinar Tk 136.7575 Tk 134.7720

D Guider Tk 25.5406 Tk 25.1709

S Krona Tk 6.1714 Tk 6.0813

Malaysian Ringgit Tk 16.1099 Tk 15.8803

Singapore Dollar Tk 28.9328 Tk 28.5177

Chittagong port

Berth position and performance of vessels at 1-1-96

J/5	Blue shark	GI	Sing	Prog	29/12	3/1
J/6	Dae Jin	Cont	-	Bdship	R/A	3/1
J/7	Meng Kiat	Cont	Sing	AML	28/12	2/1
J/8	Banglar Asha	Wheat(G)	KD	ESC	R/A	1/1
J/9	Ocean Crest	Rice(G)	Kaki	OWSL	25/12	5/1
J/11	Sintra	Cont	Sing	PH(B)	31/12	4/1
J/12	Fong Soon	Cont	Sing	Bdship	26/12	1/1
J/13	Banglar mont	Cont	Sing	ESC	30/12	2/1
CCT/2	Banglar Robi	Cont	Sing	ESC	28/12	2/1
CCT/3	Meng Yang	Cont	Sing	AML	28/12	3/1
RM/4	Sea World	Repair	Chin	Litmond	9/12	1/1
CCJ	Emerald Island	C.Clink	Viet	USTC	13/11	3/1
GSJ	Banglar Uml	Idle	Fma	R/A	1/1	-
TS/4	Dong Fong Yang	R.Phos	Sing	PSAL	23/12	2/1
RM/4	Hawal Splendour	Idle	Sing	PSAL	29/11	5/1
RM/5	Sam Hac	Pulses	Sing	USTC	13/11	2/1
DDJ	Banglar Jyoti	Repair	ESC	R/A	2/1	-
DDJ/1	Atanay Star	Repair	Para	ASL	18/10	5/1
DDJ/2	Banglar Sampad	Idle	ESC	R/A	1/1	-
RM/9	Banglar Mamata	-	ESC	R/A	15/1	-