

- D. An applicant can submit not more than two applications, one in his own name and another jointly with another person. In case an applicant makes more than two applications, those in excess of two applications shall not be considered for allotment purpose.
- E. Payment for subscription may be made into one of the above mentioned banks in Cash/Cheque/Pay Order/Bank Draft. The Cheque/Pay Order/Bank Draft shall be made payable to the bank to which it is sent and be marked "A/C Agricultural Marketing Company Ltd." and shall bear the crossing "A/C Payee Only" and must be drawn on a bank in the same town of the bank to which application form is deposited.
- F. All completed application forms together with remittance for the full amount payable on application should be lodged with the following Bankers to the Issue:

Name(s) of The Bankers To The Issue

- i) Rupali Bank Limited: Barisal Branch, Barisal; Sylhet Branch, Sylhet; Local Office, Dhaka
- ii) Agrani Bank: Principal Branch, Dhaka; Aman Court Branch, Dhaka; Farmgate Branch, Dhaka; Ramna Branch, Dhaka; Hatkhola Branch, Dhaka; Shatmoshjid Road Branch, Dhaka; Dhanmondi Road Branch, Dhaka; Chokbazar Branch, Dhaka; Banani Branch, Dhaka; Gulshan Branch, Dhaka
- iii) IFIC Bank Limited: Federation Branch, Dhaka; Shantinagar Branch, Dhaka; Elephant Road Branch, Dhaka; Dhanmondi Branch, Dhaka; Gulshan Branch, Dhaka; Nayapatan Branch, Dhaka; Agrabad Branch, Chittagong; Comilla Branch, Comilla; Rajshahi Branch, Rajshahi; Jessore Branch, Jessore; Kushtia Branch, Kushtia; Khulna Branch, Khulna; Barisal Branch, Barisal
- iv) Arab Bangladesh Bank Limited: Principal Branch, Dhaka; Kakrail Branch, Dhaka; New Elephant Road Branch, Dhaka; Agrabad Branch, Chittagong; Khulna Branch, Khulna; Rajshahi Branch, Rajshahi; Modhuban Branch, Sylhet; Barisal Branch, Barisal
- v) Investment Corporation of Bangladesh: Head Office, Dhaka; Chittagong Branch, Chittagong; Rajshahi Branch, Rajshahi; Khulna Branch, Khulna
- vi) The City Bank Limited: B.B. Avenue Branch, Dhaka; Principal Branch, Dhaka; Islampur Road Branch, Dhaka; Bangshal Branch, Dhaka; Johnson Road Branch, Dhaka; Kawran Bazar Branch, Dhaka; New Market Branch, Dhaka; Gulshan Branch, Dhaka; Tanbazar Branch, Narayanganj; Agrabad Branch, Chittagong; Khatungonj Branch, Chittagong; Jubilee Road Branch, Chittagong; Bandrabazar Branch, Sylhet; Rajshahi Branch, Rajshahi; Khulna Branch, Khulna; Barisal Branch, Barisal
- vii) United Commercial Bank Limited: Local Office, Dhaka; Elephant Road Branch, Dhaka; Islampur Branch, Dhaka; Gulshan Branch, Dhaka; Malibagh Branch, Dhaka; Kawran Bazar Branch, Dhaka; Khatungonj Branch, Chittagong; Jubilee Road Branch, Chittagong; Agrabad Road Branch, Chittagong; Sylhet Branch, Sylhet; Khulna Branch, Khulna; Rajshahi Branch, Rajshahi
- viii) Janata Bank: Local Office, Dhaka; Foreign Exchange Branch, Dhaka; Imamganj Corporate Branch, Dhaka; 48, Motijheel Corporate Branch; Lakshmi East Branch, Chittagong; Sheikh Mujib Road Branch, Chittagong; Sylhet Branch, Sylhet; K.D. Ghosh Road Branch, Khulna; Rajshahi Principal Branch, Rajshahi; Barisal Principal Branch, Barisal

| Name of Underwriter                   | Membership Number | No of Shares Underwritten | Amount Underwritten |
|---------------------------------------|-------------------|---------------------------|---------------------|
| 66. M/s. AKM Abdur Razzak & Sons      | 184               | 1,390                     | 139,000             |
| 67. M/s. Giasuddin Ahmed & Co.        | 186               | 1,390                     | 139,000             |
| 68. M/s. Jamilur Rahman & Co.         | 190               | 1,390                     | 139,000             |
| 69. Mr. Md. Shahjahan                 | 195               | 1,390                     | 139,000             |
| 70. M/s. Sharif Ataur Rahman & Co.    | 27                | 1,390                     | 139,000             |
| 71. M/s. Mostaque Ahmed Sadeque & Co. | 158               | 1,390                     | 139,000             |
| 72. Mr. Hemayet uddin Ahmed           | 136               | 1,390                     | 139,000             |
|                                       |                   | <b>100,000</b>            | <b>10,000,000</b>   |

If and to the extent the shares hereby offered to the public shall not have been subscribed and paid for in cash in full, the underwriter shall, within 30 days of being duly called upon by the Company to do so, subscribe and pay for, or procure subscribers to subscribe and pay for in cash in full the shares that are not so subscribed.

**Directors' Opinion about Underwriters**  
In the opinion of the Directors, the resources of the underwriters are sufficient to discharge their respective underwriting commitment.

**Underwriting Commission**  
Underwriters will be paid an underwriting commission at the rate of 2.5% of the value of shares underwritten by them. Simultaneously with calling upon the underwriter to subscribe and pay or procure subscribers to subscribe and pay for any number of shares, the Company will pay to the underwriters an additional commission at the rate of 2.5% of the value of the shares required to be subscribed by them.

**Manager to the Issue Fee**  
The issue is being advised and managed by HMMS Financial Consultancy & Services Ltd., 62-63 Motijheel Commercial Area, Dhaka 1000 for a total fee @ 1.00% of total amount raised.

**Commission to Bankers to the Issue**  
Commission at the rate of 1/4th of 1% will be paid to Bankers to the Issue for the total amount collected by them.

**Brokerage**  
The Company will pay brokerage @ 1% only on the paid up value of the allotted shares to the members of recognized Stock Exchange on application bearing their rubber stamp. Neither the brokerage to the members of recognized Stock Exchange nor the commission to the bankers shall be payable in respect of the shares taken up by the underwriters.

**Issue Expenses**  
The expenses for the issue inclusive of brokerage, commission to the Underwriters, Bankers to the Issue and fees to the Managers to the Issue are expected not to exceed Tk 1.60 million. The details of expenses are given below:

|   |         | In '000 Taka     |
|---|---------|------------------|
| Underwriting Commission   | @ 2.5%  | Tk. 500          |
| Brokerage Commission  | @ 1%    | Tk. 200          |
| Manager to the Issue Commission   | @ 1%    | Tk. 200          |
| Bankers to the Issue  | @ 0.25% | Tk. 50           |
| Publication in Newspaper  |         | Tk. 500          |
| Printing of Prospectus & Applications                                   |         | Tk. 50           |
| Processing for Allotment Letters and Refund Warrants/Share Certificates |         | Tk. 100          |
| <b>Total</b>  |         | <b>Tk. 1,600</b> |

CHAPTER VII  
RIGHTS OF SHAREHOLDERS

- A. **Voting Rights**  
In terms of the relevant provisions of the Companies Act, 1994 and the Articles of Association of the Company, the shareholders shall have the usual voting right in person or proxy in connection with, among others, election of Directors and Auditors and other usual agenda of General Meeting, ordinary or extra-ordinary.
- B. **Transfer of Shares**  
In terms of the provisions of the Companies Act, 1994 and the Articles of Association of the Company and other relevant rules in force, shares of the Company are freely transferable. No transfer shall be made to a person of unsound mind or minor or to a firm or Trust. The Company shall not charge any fee for registering transfer of shares.
- C. **Dividend Policy**  
The Company will follow a dividend policy which will allow it to provide a fair return on its shareholders' investment and simultaneously allow for building up retained earnings and reserves as a rule that would sustain projected growth of the Company.
- D. **Periodical Information to Shareholders**  
The Directors shall present the financial statements as required under the law and International Accounting Standard. Financial statements will be prepared in accordance with International Accounting Standard consistently applied throughout the subsequent periods and presented with the objective of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the financial and operational position of the Company.

CHAPTER VIII  
PROJECT DESCRIPTION

Agricultural Marketing Company Ltd. (AMCL) incorporated as a private limited company on May 15, 1985 was subsequently converted into a public limited company on June 22, 1993.

This Company was initially engaged in only agri-business. The Company cultivated many types of fruits & vegetables. Moreover extensive cultivation of gherkins, mushrooms and baby corn were taken up through contract growers. Processed gherkin and fresh vegetables were exported and mushroom & baby corn were canned & marketed locally.

In order to absorb over supply of fruits in peak seasons and making agricultural product more profitable the Company set up a modern fruits & vegetables processing plant on its freehold land at Ghorasal. The Company went into commercial production in July 1993 and launched its products in the market under the brand name "PRAN" which is the abbreviation of "Program for Rural Advancement Nationally" & in Bangla "প্রোগ্রাম রুরাল অ্যাডভান্সমেন্ট ন্যাশনালি".

The Company processes most fruits produced in Bangladesh like mango, pineapple, lemon, guava & several types of vegetables including tomato. The plant facilities include canning, pulping, juice making & bottling and making jam, jelly, pickle etc. The Company also produces dried/dehydrated products. Moreover several types of mushrooms are grown in Company's own facilities at Ghorasal and by contract growers initially trained by PRAN. Technology for tissue culture of mushroom and spawns brought from Thailand are presently developed in company's own modern Tissue Culture Laboratory. Mushrooms are marketed in the main cities as fresh vegetables and in dehydrated and canned forms.

**BMRE**  
The project initially financed by the promoters was supported financially by SABINCO in 1993 to set up the fruits and vegetables processing plant at Ghorasal. In line with market demand for PRAN products the project is being constantly expanded. Presently PRAN is producing 39 items of processed fruits and vegetables. It has also successfully exported processed vegetables and pickles, canned products and is actively exploring other opportunities for export.

PRAN is popularly known in the market for mango juice in 200 ml returnable glass bottles. It is clearly the market leader in the beverage industry for fruit based uncarbonated natural juices. Presently PRAN is marketing Mango Juice in returnable bottles only in Dhaka City. The immediate aim is to expand this market to the rest of the country where demand has been created over last two years. This entails enhanced processing and bottling capacity and ancillary perquisites like bottles, crates, vehicles, etc.

In view of the above, the Company envisages further balancing and expansion of the existing project. The Company is going to procure a plant of China origin, having processing & bottling capacity of 250 bottles per minute. This plant is scheduled to go into production by April 1996.

**Capacity**  
The annual capacity of the project offer BMRE will be as follows:

| Production line             | BMRE      | Total      |
|-----------------------------|-----------|------------|
| Glass Bottle Juice in Pcs   | 2,880,000 | 36,000,000 |
| Plastic Bottle Juice in Pcs | 4,032,000 | 4,032,000  |
| Squashes and Sherbet in Pcs | 300,000   | 300,000    |
| Canning Plant in Pcs        | 356,000   | 356,000    |
| Jams and Ketchup in Pcs     | 152,000   | 152,000    |
| Pickles in Pcs              | 230,000   | 230,000    |
| Dehydrated Products in M.T. | 200       | 200        |
| Farming Products in M.T.    | 500       | 200        |

The capacity is based on single shift a day of eight hours and 300 working days per year.

**Land and Location**  
The project is located at Ghorasal, Polash on freehold land of about 7.09 acres. The plant is about 90 minutes by road from Dhaka City. Good road, river and railway communication are available at site. No infrastructural facilities like gas, electricity, banking etc. are considered adequate for the project. No additional land is required for proposed expansion.

**Building & Civil Works**  
Major civil construction consists of main factory building, warehouse, boiler room, cold storage, office, workers' shed, agricultural stores, peeling shed etc. Main factory building and warehouse is rectangular types pucca construction and others are semi-pucca construction with brick wall and CI sheet roof. The factory building has a covered area of 46,500 sq ft. The Company is going to expand its covered area by 12800 sq ft for expansion program.

**Plant and Machinery**  
The plant and machinery for the existing project have been procured under the guidance of the project consultant. The major machineries have been imported from Taiwan, Pakistan & USA and others have been locally procured. The plant has adequate flexibility to regulate the product mix in accordance with market requirements. The plant includes all necessary accessories together with power generator, modern testing equipment and quality control units. The additional machinery for balancing and expansion to be procured includes Filling & Crowning unit having capacity of 250 bottles per minute, Pasteurization unit, 3 nos. S.S. Blending Tanks having capacity of 4000 litre, Homogenizer of 4000 ltr/hr, Mango Juice Evaporator, etc.

- Utilities**
- Power**  
Existing connected load of the project is 75 KW which has already been provided to the project by Bangladesh Power Development Board (BPDB). To provide this power, BPDB has installed one 100 KVA LT pole mounted transformer at the site. For additional machinery a load of 200 KW would be required which is to be provided by BPDB.
- Water**  
Water is required for fruits & bottle washing, processing of fruits, boiler, sanitation and human consumption. Total requirement of water about 11,212 gallons per hour is available from the projects own deep-tubewell with purification & deionisation plant.
- Steam**  
Required steam is available from project's existing boiler.
- Fuel & Lubricants**  
Annual requirements of natural gas, lubricants, grease etc. after BMRE has been estimated as follows:  
Natural Gas for boiler: 127,000 M<sup>3</sup>  
Lubricants & Grease: 500 litres  
Waste Cotton: 120 Kg

**Transportation**  
Transport is required mainly for procurement of raw materials, chemicals and packing materials and for delivery of PRAN products to the dealers. At present the Company owns 3 ton truck, 9 pick-ups & 16 delivery vans. Besides a micro bus and speed boat have been purchased by the Company for transportation of key personnel of the project. In the expansion project one 5 ton truck one pick-up van and two delivery vans have been considered.

**Waste Disposal**  
Only waste of the project is peelings from mango, pineapple and baby corn. These wastes, after some treatment are being used as animal feed. The Company has NOC of Environment Directorate of the Government for this project.

**Human Resources**  
At present the human resources strength is 164 including 98 related to production & farming and 66 in the administration and marketing. After BMRE total manpower strength will be 204 out of them 118 will be related with production & farming.

**Raw & Packing Materials**  
The major raw and packing materials for PRAN products are fresh fruits & vegetables like mango, pineapple, baby corn, tomato etc. chemicals & additives and packing materials like glass/plastic bottle, tin can, crown cap, glass jar, lug cap, labels, etc.

Pineapple, baby corn, mushroom etc. are available from projects own farming. Mango pulp is made in the projects processing plant from locally procured mango. For consumption during off season fruits e.g. mango, tomato, lemon, pineapple etc. processed in peak season are preserved in sealed cold storage. Most of the chemicals & additives are locally purchased. All the packing materials except wooden crates, labels, plastic containers and poly bags are imported.

**Quality Control**  
While processing all the products of PRAN go through strict hygienic, bacteriological and other qualitative tests. The project owns a laboratory for carrying out required tests.

**Tax Exemption/Holiday**  
The Company's Farming unit is enjoying tax exemption upto 30.06.2000 vide SRO NO.309-L/91 dated 29.10.91 issued by the National Board of Revenue. The Manufacturing Unit is enjoying tax holiday for 7 years with effect from 01-07-1993. The expansion in the manufacturing unit will also enjoy tax holiday for the same period.

**Marketing**  
After setting up the processing plant, the Company launched its products in the market with the brand name of "PRAN" in July 1993. The market response has been excellent and the turnover has started picking up since January 1994. Presently about 39 "PRAN" brand items are available in the local market.

In the local market PRAN is popularly known for mango juice in 200 ml returnable glass bottles. It is clearly the market leader in the beverage industry for fruit based uncarbonated natural juices. The other products of PRAN like squash & sherbet, jam, jelly, pickles, mushrooms, etc. are gradually capturing the market share.

Presently PRAN is marketing mango juice in returnable glass bottles only in Dhaka City due to the constraint in production capacities. The Company decided to expand this market to the rest of the country where demand has been created over the last two years in this connection. The Company is going to expand its production capacity by procuring sophisticated bottling plant having processing & bottling capacity of 200 bottles per minute. This will increase the juice production capacity from 2.8 million pcs to 38.8 million pcs per annum. Moreover the Company has started marketing aseptic packed mango juice produced in Pakistan in the brand name of PRAN in the hope of setting up plant for tetrapaked products in near future. By this time it has also marketed its mango/orange juice in 200 ml non-returnable plastic bottles produced in a new machine of Chinese origin set up recently. The Company have planned full scale advertisement campaign to achieve substantial market share.

Moreover the Company successfully exports processed fruits, vegetables & pickles and is actively exploring other opportunities for export. Meanwhile the Company has received orders for export of pineapple juice and slices in 20 oz cans for US\$ 75,000 (appr.).

Considering market demand, expansion of marketing network as well as production capacity under BMRE, the management of the company is fully confident that the Company will be able to attain turnover as projected.

- Future Strategic Plans**
- Mango/Fruit Juice in aseptic packaging like Tetrapak.
  - Processed milk & milk products utilizing existing processing capacity, marketing network & experience.
  - Processed canned fish & shrimp for local & export market. Also other canned protein foods.
  - Mineral water the market for which is growing & our production facilities, marketing network & experience enable us to market this product with ease. This is to achieve economies of scale in production leading to enhanced profitability.
  - Extruded ready to eat snack foods
  - Potato chips and French fries based on locally produced potato.

The market for this line of business is endless. The Company's aim is to retain the position as the market leader, expand marketing network to the whole country as well as outside the country so that turnover can tremendously be increased and expand project lines as opportunities present themselves in the market place.

CHAPTER IX  
MANAGEMENT OF THE COMPANY

**THE GROUP**  
"Property Group" a well diversified business conglomerate, ranges from trading to agriculture. Its first business venture Rangpur Foundry Ltd. started its operation in 1980 and engaged itself as a cast iron foundry which is presently one of the largest tubewell, rice hauler and other agricultural implements manufacturing unit in the country. The Group gradually moved to other potential sectors of the economy like real estate and agriculture. The Group also has its own trading arm mainly to take care of its in house trading. The name "Property Group" came from its real estate business "Property Development Ltd" which earned its reputation as one of the best real estate builder and developer in the country. The member companies of the Group are listed below:

| Name of the Company             | Nature of Business  |
|---------------------------------|---|
| Rangpur Foundry Ltd.            | Cast iron foundry manufacturing hand pumps, spares for rice hauler and other industrial spares.       |
| Property Development Ltd.       | Real Estate and fabrication and marketing of lifts.   |
| Agricultural Marketing Co. Ltd. | Fruit & vegetable processing and contract farming. Its products are sold under one brand name "PRAN". |
| Banga Trading House Ltd.        | Export import & indenting country wide distribution.  |

The overall management is under the guidance of Lt. Col. Mahtabuddin Ahmed (Retd.), Chairman of the Company and Maj. Gen. Amjad Khan Chowdhury (Retd.), Managing Director.

The overall management of the Company is regulated by the Board of Directors.  
Lt. Col. Mahtabuddin Ahmed (Retd.), Chairman, Maj. Gen. Amjad Khan Chowdhury (Retd.), Managing Director, Mr. Ahsan Khan Chowdhury, Executive Director and Mrs. Sabiha Amjad, Director are closely associated with the management of the Company. They have sufficient knowledge and long experience in the management of both industrial and trading concerns. The Management is assisted by a group of senior and mid-level experienced professionals like chartered accountant, cost and management accountant, MBA, engineers, lawyers having long experience in their respective fields. The senior management pool are assisted by executives and junior officers who have adequate experience and qualification in the respective functional areas.

**DIRECTORS' PROFILE**  
Lt. Col. Mahtabuddin Ahmed (Retd.)  
Chairman  
Lt. Col. Mahtabuddin Ahmed (Retd.) was commissioned in the Pakistan Army in 1954 and retired from service in 1974. After retirement he served as General Manager of Tanguel Textile Mills and then was appointed as Director of BTMC. Now he is the Chairman of "Property Group". He is a prominent social worker and the President of Dhaka Central Rotary Club.

Maj. Gen. Amjad Khan Chowdhury (Retd.)  
Managing Director  
Maj. Gen. Amjad Khan Chowdhury (Retd.) the Managing Director of Property Group served both in the Pakistan and Bangladesh Army with distinction having held high appointments in field positions as well as Army Headquarters. He retired from Bangladesh Army in 1981 and started his own business. He started with Rangpur Foundry Ltd. which is one of the leading light engineering facility in the country. Then he started real estate business and set up Property Development Ltd one of the pioneers in apartment housing. He promoted the idea of investing in a flat in down town metropolitan area. Besides these he established Agricultural Marketing Co. Ltd and Banga Trading House Ltd the fruit processing and trading units and played important roles in the respective areas.

His most notable effort has been the pioneering role in the economic alleviation of peasant farmers at the grass root level. The concept of contract growers growing alternate high yielding crops year around is a revolutionary step. Agricultural Marketing Co. Ltd. not only supplies inputs but buys back all produce at fair pre-determined prices.

**G. SUBSCRIPTION MONEY:** The subscription money collected by the Bankers to the Issue will be remitted to the STD A/C 119164-430 with Arab Bangladesh Bank Limited, Motijheel Branch, Motijheel Commercial Area, Dhaka. Public subscription money from IPO cannot be utilized for the purpose for which money has been raised, before allotment to the successful applicants and refund to the unsuccessful applicants.

**APPLICATION NOT IN CONFORMITY WITH THE ABOVE REQUIREMENTS AND THE INSTRUCTIONS PRINTED IN THE APPLICATION FORM ARE LIABLE TO BE REJECTED.**

**Investment Tax Credit**  
Amount invested by an assessee in the shares of the Company will qualify for tax exemption under Section 44(2) of the Income Tax Ordinance, 1984.

**Approved Investment**  
Application has been made to the Controller of Insurance to obtain declaration under clauses (3A) of Section 2 of the Insurance Act 1938 as "Approved Investment" for Insurance Companies registered in Bangladesh.

CHAPTER VI  
FINANCIAL AND MARKET INTERMEDIARIES

**Underwriting**  
The public offering of 200,000 ordinary shares has been underwritten by HMMS Financial Consultancy & Services Limited and 72 Members of the Dhaka Stock Exchange Ltd. in their individual capacities as mentioned below against their names under lead management of M/s. B & B Enterprise.

| A.  | HMMS Financial Consultancy & Services Ltd | 100,000           | 10,000,000                |
|-----|---|-------------------|---------------------------|
| B.  | Members of the Dhaka Stock Exchange Ltd.: |                   |                           |
|     | Name of Underwriter                       | Membership Number | No of Shares Underwritten |
| 21. | M/s. B & B Enterprise                     | 34                | 1,310                     |
| 22. | M/s. Hosne Ara Begum & Co.                | 02                | 1,390                     |
| 23. | M/s. Md. Shahidullah (Shyamol) & Co.      | 03                | 1,390                     |
| 24. | M/s. Harunur Rashid & Co.                 | 05                | 1,390                     |
| 25. | M/s. Khwaja Ghulam Rasool & Co.           | 12                | 1,390                     |
| 26. | M/s. United Securities Consultants Ltd.   | 11                | 1,390                     |
| 27. | M/s. Adarsha Securities (PVT.) Ltd.       | 12                | 1,390                     |
| 28. | M/s. Dastagir Md. Adil & Co.              | 17                | 1,390                     |
| 29. | M/s. Md. Ershadul Haque & Co.             | 23                | 1,390                     |
| 30. | M/s. Aninda Associates                    | 26                | 1,390                     |
| 31. | M/s. Kazi Firoz Rashid & Co.              | 29                | 1,390                     |
| 32. | M/s. Bulbul Securities Consultants Ltd.   | 32                | 1,390                     |
| 33. | M/s. M. Abdul Rashid & Co.                | 35                | 1,390                     |
| 34. | M/s. Khwaja Abdul Quddus & Co.            | 37                | 1,390                     |
| 35. | M/s. M.A. Quayum & Co.                    | 38                | 1,390                     |
| 36. | M/s. Md. Shahiq Khan & Co.                | 39                | 1,390                     |
| 37. | Mr. Md. Shaful Islam                      | 40                | 1,390                     |
| 38. | M/s. Mohd. Shahidullah & Co.              | 44                | 1,390                     |
| 39. | M/s. Azzan Brothers Ltd.                  | 47                | 1,390                     |
| 40. | M/s. Syed Tareque Md. Ali & Co.           | 48                | 1,390                     |
| 41. | M/s. Syed Tawfiq Hossain Ali & Co.        | 49                | 1,390                     |
| 42. | M/s. Imtiaz Hussain & Co.                 | 50                | 1,390                     |
| 43. | M/s. Global Securities Ltd.               | 60                | 1,390                     |
| 44. | M/s. Hamed Ali Chowdhury & Co.            | 63                | 1,390                     |
| 45. | M/s. Shoukat Ali & Co.                    | 66                | 1,390                     |
| 46. | M/s. Sinha & Co.                          | 67                | 1,390                     |
| 47. | M/s. Yunus Khan & Co.                     | 68                | 1,390                     |
| 48. | M/s. Md. Talha & Co.                      | 69                | 1,390                     |
| 49. | M/s. Ataul Hoq & Co.                      | 73                | 1,390                     |
| 50. | M/s. Latif Miah & Co.                     | 80                | 1,390                     |
| 51. | M/s. Biswa Nath Saha & Co.                | 81                | 1,390                     |
| 52. | Mr. Amin Ullah                            | 83                | 1,390                     |
| 53. | M/s. Dewan Subel Afzal & Co.              | 85                | 1,390                     |
| 54. | M/s. Asoke Dash Gupta & Co.               | 89                | 1,390                     |
| 55. | M/s. Sahidullah & Co.                     | 91                | 1,390                     |
| 56. | M/s. Rakhi Dash Gupta & Co.               | 94                | 1,390                     |
| 57. | M/s. Qazi Kamal Securities                | 98                | 1,390                     |
| 58. | M/s. M.A. Huq Howlader & Co.              | 102               | 1,390                     |
| 59. | M/s. NIFCO Ltd.                           | 104               | 1,390                     |
| 60. | M/s. M. Shamsul Huq & Co.                 | 106               | 1,390                     |
| 61. | M/s. Capital Investment & Services Co.    | 108               | 1,390                     |
| 62. | M/s. Nouvelle Securities                  | 112               | 1,390                     |
| 63. | Mr. Md. Nabul Karim                       | 115               | 1,390                     |
| 64. | Prof. M.A. Hossain & Co.                  | 122               | 1,390                     |
| 65. | M/s. Shahed Abdul Khaleque & Co.          | 123               | 1,390                     |
| 66. | M/s. A. B. S. Saffar & Co.                | 124               | 1,390                     |
| 67. | M/s. Fayeruz Rahim & Co.                  | 126               | 1,390                     |
| 68. | M/s. Doha Securities                      | 127               | 1,390                     |
| 69. | M/s. Kazi Enayetur Rahman & Co.           | 135               | 1,390                     |
| 70. | M/s. ALOCO                                | 139               | 1,390                     |
| 71. | M/s. AKM Rahmatullah & Co.                | 140               | 1,390                     |
| 72. | M/s. Md. Rakibur Rahman & Co.             | 142               | 1,390                     |
| 73. | M/s. Mohammed Harun Bhuiyan & Co.         | 143               | 1,390                     |
| 74. | M/s. Capital Roots                        | 145               | 1,390                     |
| 75. | M/s. Md. Shahid Rizvi                     | 149               | 1,390                     |
| 76. | Mr. M. M. Afzal Hussain Chowdhury         | 151               | 1,390                     |
| 77. | M/s. Md. Shafiqur Rahman & Co.            | 153               | 1,390                     |
| 78. | M/s. Mohammadullah & Shabbir Ahmed        | 154               | 1,390                     |
| 79. | M/s. A. F. M. Shamsuddin & Co.            | 159               | 1,390                     |
| 80. | M/s. Saiful Islam & Co.                   | 162               | 1,390                     |
| 81. | M/s. Haji Mohammad Ali                    | 165               | 1,390                     |
| 82. | M/s. M/s. Khurshid Alam & Co.             | 167               | 1,390                     |
| 83. | M/s. Syed Shahidul Alam & Co.             | 173               | 1,390                     |
| 84. | M/s. T. A. Khan & Co.                     | 174               | 1,390                     |
| 85. | Mr. Nur-E-Alam Siddique                   | 182               | 1,390                     |