Politicians blame each other for govt shutdown

WASHINGTON, Dec 18: In a sour prelude to the holidays, tourists blamed the politicians and politicians blamed each other for a partial government shutdown that left many attractions closed to the public and portended greater disruption in the new work week, reports

"I just hope that we can reopen the government tomorrow and then resume these talks in good faith." President Clinton said Sunday of the deadlocked balanced-budget negotiations that are at the root of the impasse.

"The president is playing, politics," countered Senate Majority Leader Bob Dole, who said he, Clinton and House Speaker Newt Gingrich could resolve the dispute in "about a day or less" if they sat down together.

From the Statue of Liberty in New York to the Hot Springs National Park in Clinton's home state of budget Arkansas, tourists fell victim to the political warfare.

"The government needs

major help." said Chad Kaehne, 19, of Milwaukee, locked out of the Gateway Arch, a National Park Service facility in St Louis. "The public is going to have the last laugh when election time

comes around." "I came to St Louis because I wanted to go up the Arch and see the city right before Christmas," added Robert Choen of Houston. "Now I can't because of the government, and I won't even say what I think of it because it's not printable."

Administration officials said the disruption caused by the shutdown would increase Monday, when officials at nine Cabinet departments begin ordering an estimated 260,000 federal workers home for lack of federal fund-

It was the second such shutdown in a month as the two sides maneuver for advantage in their year long dispute over balancing the

Democrats met among themselves to see what type of offer they could make, and

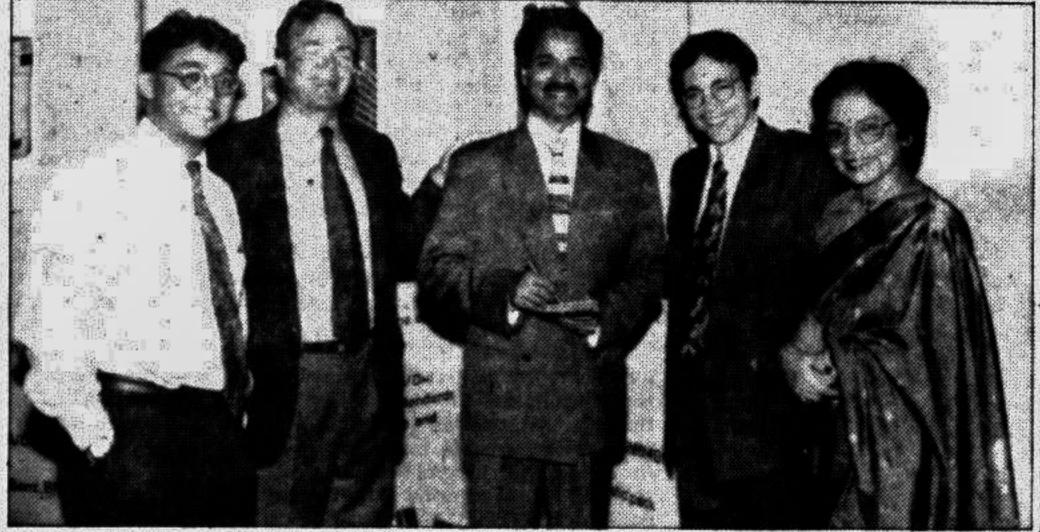
White House Chief of Staff Leon Panetta said Clinton would likely call the GOP leadership on Monday for a discussion.

Heralding a new era. Republicans passed a balanced budget plan last month but Clinton vetoed it, saying it would inflict unacceptable cuts on Medicare, Medicaid and other programmes.

Republicans counter that in terms of overall spending, their proposal for Medicare tracks closely with a recommendation that First Lady Hillary Rodham Clinton made two years ago to slow the rate of growth.

Rhetoric aside, a bipartisan group of about a dozen Senate moderates scheduled separate sessions with key negotiators for the two sides. Panetta and Senate Budget Committee Chairman Peter Domenici.

But there were no negotiations scheduled between the White House and Republicans, and no prospect for interim legislation that would permit the government to function normally on Monday.



British Petroleum, Middle East, has made Adcomm Ltd its advertising agency recently. Jeremy Bowen, General Manager, BP (2nd from left), is seen with Geteara Safiya Choudhury, Chairman and Managing Director, Adcomm Ltd (extreme right).

Japan's next budget outlays may rise by 2.4 pc

TOKYO, Dec 18: Japan's national budget outlays for the year to March 1997 are likely to rise 2.4 per cent from the current year to 43.1 trillion yen (423 billion dollars), Nihon Keiza Shimbun and other news reports said today, reports AFP.

It would be backed by a record issue of deficit-covering bonds, they said

The planned growth of general expenditures - the general account budget mi nus tax grants to local governments and debt servicing costs - is lower than the 3.1 per cent budgeted rise in outlays for the year to March

The Finance Ministry plans to hold defence spending below the 2.4 per cent general rise in outlays.

Development of 18-District Hospitals

the Bidding documents at the office of the

Mohammadpur, Dhaka-1207

Project Director

(four hundred) only

10th January, 1996.

Si 19

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DFP-31297-14/12

January, 1996.

32m Pakistanis live below poverty line

ISLAMABAD. Dec 18: About one fourth of Pakistan's 128 million people lives below the poverty line, the top official of the country's central bank has said, reports

About 32 million people suffer from low calorie intake and inadequate access to education, sanitation and health services, Governor Muhammad Yaqub of the State Bank of Pakistan (SBP) said.

The Governor, in a speech reported by the official Associated Press of Pakistan news agency Sunday, said a high rate of economic growth and better policies were needed to improve the life of people with low incomes.

Pakistan, with its population growing at three per cent, has to achieve an eco-

Government of the People's

Republic of Bangladesh

Office of the Project Director

Development of 18-District Hospitals

4/10, Igbal Road (1st Floor-South Side)

Mohammadpur, Dhaka-1207

Re-Invitation for Bid

International Development Association (IDA) towards the cost of the

Fourth Population & Health Project and it is intended that part of the

proceeds of this credit will be applied through the Project Director,

invites sealed Bids from eligible Bidders for supply of furniture for 2

(two) District Hospitals (Shariatpur & Chapainawabgani).

Development of 18 District Hospital Project

4/10, Igbai Road (1st Floor-South Side)

Project Director, Development of 18-District Hospitals Project

Interested Bidders may obtain further information from and inspect

A complete set of bidding documents may be purchased by any

interested Bidder on submission of a written applications to the Project

Director and Civil Surgeon, Dhaka, 30, Chamelibagh, Shantinagar

Dhaka-1215, and upon payment of a non-refundable fees of Tk 400.00

Director, Development of 18 District Hospitals Project & Civil

Surgeon, Dhaka on all working days during office hours up to 9th

point five per cent) of total bid price in the form of Pay Order/Bank

Draft/Bank Guarantee from any Scheduled Bank of Bangladesh in

favour of 'Project Director, Development of 18-District Hospitals

Project", must be submitted to the office of the Project Director or

Bidders or their representatives who choose to attend at 12:30 PM on

preparation and delivery of his bid shall be reimbursed.

Bids without assigning any reason whatsover.

The Bids shall be opened at the above places in presence of the

No costs or expenses incurred by the bidder in connection with the

The authority reserves the right to accept or reject any or all the

Pr Md Siddigur Rahman

Mohammadour, Dhaka-1207

Development of 18 District Host tals Project

4/10, Igbal Road (1st Floor-south side)

Tolect Director

Civil Surgeon, Dhaka on or before 12:00 hours on 10th January, 1996.

The Bidding documents will be available at the office of the Project

All Bids, accompanied by Bid security for a sum of 2.5% (Two

The Government of Bangladesh has received a credit from the

nomic growth rate of at least seven to eight per cent as well as fairer distribution in order to fight poverty, Yaqub

The growth rate has been below five per cent in recent years. Although more attention has been given to the social sector in recent years. the impact of past neglect is "quite apparent," Yaqub said.

Pakistan spends only about 2.5 per cent of its gross domestic product on education, against four per cent recommended by the United Nations for developing countries, he noted:

Two out of three Pakistani adults are illiterate and female literacy rate is still lower, he said. One out of three primary school age children is never enrolled and almost half of those who do get into schools, soon

drop out. Infant mortality rate is about 40 per cent higher than that in other developing countries.

40 people nabbed in Iran for illegal dealings in hard currency

TEHRAN, Dec 18: Iranian Intelligence Ministry officers arrested 40 people for illegal hard currency dealings in Tehran, newspapers said yesterday, reports Reuter.

The suspects arrested over three days, were charged with "intending to disrupt and cause fluctuations in currency markets". Ettelaat Daily quoted a ministry statement as saying.

In May, free market hard currency dealings were banned and all such transactions were ordered to go through State Banks. The Intelligence Ministry was empowered to deal with viola-

Last week, the rial dropped about 10 per cent on the illegal market in an apparent reaction to tougher sanctions approved on Tuesday against Iran by the US Senate's baking committee.

Gulf Air welcomes passengers on Victory Day

Gulf Air on the occasion of the Victory Day of Bangladesh welcomed passengers flying Gulf Air to and from Dhaka with roses and mementoes. According to a press release, well groomed Gulf Air ground hostesses received both outgoing and incoming passengers at Zia International Airport.

The check-in desks were colourfully decorated with flowers and balloons, the Gulf Air Stewardess display unit bore the message "Happy Victory Day" while the ground hostesses presented the outgoing passengers with roses and sweets.

And as the incoming guests came out of the boarding bridge they were showered with flowers and presents at their utter surprise.

Banners in the check-in desk and near the boarding bridge highlighted Gulf Air destinations of Houston and Geneva.

The incoming and outgoing passengers were surprised at this innovative gesture as it was not announced earlier and thanked the Gulf Air management for their extra ordinary Victory Day celebration.

Ismail Ali Haqiqi, Area Manager Gulf Air Bangladesh and Bhutan was present on the occasion.

Mitsubishi Engine wins CAR award

Mitsubishi Motors' Incylinder Direct Injection Gasoline Engine recently won the Design and Technology Award of CAR, the influential UK car magazine highly regarded for its critique on car engineering and technology and which enjoys the readership of 180,000 motoring enthusiasts, says a press release.

CAR's Design and Technology Award, inaugurated this year, is granted to the most innovative car or vehicle technology falling in any of 10 different categories. Mitsubishi's revolutionary engine was named the winner in the Most Promising Technology Concept cate-

Mitsubishi's advanced technology engine, to be fitted in next year's home market passenger car, outperforms diesel engines in terms of fuel economy and conventional gasoline engines in power and torque.

Mitsubishi announced in May of this year the successful development of the Incylinder Direct Injection Gasoline Engine. The revolutionary engine was then displayed at the Frankfurt Motor Show in September, at China's Auto Parts PSE and

the London Motor Show in October and the Tokyo Motor

Show recently. CAR magazine's award ceremony was held on Press Day at the London Motor Show on October 18. On behalf of Mitsubishi Motors General Manager Akira Kijima of the Engine Designing Deptt, Office of Passenger Car Development and Engineering accepted



Akira Kijima shows off CAR magazine's Design and Technology Award at the London Motor Show Managing Director Stephen Dixon of the Colt Car Company, Mitsubishi's UK distributor, looks on.

China cracks down on import tax fraud The trial period for the

BEIJING, Dec 18: China has introduced a new regulation to crack down on importers who claim tax-free goods for export-oriented processing and then sell them on the domestic market, says AFP.

The regulation, introduced on an experimental basis in three cities last month, stipulates that processing enterprises signing a contract to import raw materials must open a guarantee account at a Bank of China branch, said Sunday's China Daily Business Weekly.

The accounts help the authorities keep track of imported materials by passing information between the bank and customs officials.

If an enterprise fails to register its exports of processed goods within a specific period, customs, tax administration departments and banks will cooperate to levy the by-passed import tax.

Ismail Ali Haqiqi, Area Manager, Gulf Air Bangladesh and Bhutan, presenting flowers

and sweets to a smiling passenger at the Zia International Airport on the occasion of

new regulation will last between three and six months, after which adjustments will be made. Imports for the process-

ing trade in China are duty free, but many importers claim them as processing material in order to avoid border taxes, in fact, the final products are never exported but end up on the domestic

"It is still too early to predict how well the new rule will work and what kind of effect it will cause," said Sun Qun, an official from the general administration of customs.

However, Sun stressed the government had not intention of eliminating tax benefits enjoyed by the processing sector, which accounted for Company nearly 50 per cent of China's foreign trade in the first nine months of 1995.

Dhaka Stock Prices

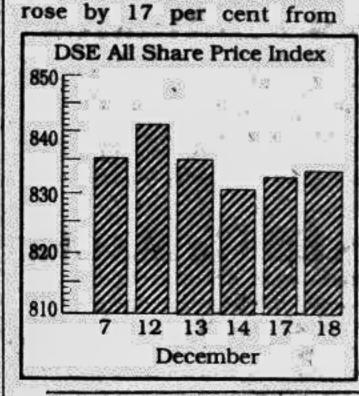
At the close of trading on December 18, '95

Index continues to rise Star Report

Dhaka Stock Exchange All 137790 to 160471 and value Share Price Index continued to rise on Monday. The index gained 0.50 point reaching

The transaction in volume

833.25 from 832.75.



The leading gainer of the day was Lexco Ltd which gained Tk 58.18 per share while the losers were led by Beximeo fisheries which lost Tk 250 per share.

increased by 16 per cent to

The total market capital

went up to Tk 5340.72 er

Tk 2.70 cr from Tk 2.33 cr.

from Tk 5337.53 cr.

The volume leaders of the day were: Apex Weaving (49450). Beximco Pharma (35100) and BOC Bangladesh (9248).

A total number of 94 issues were traded, of which 38 gained, 43 incurred losses while prices of 13 issues remained unchanged.

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Tallu Spinning

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National Tea Co	10.00		84	
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Seximoo Fisheries		(L)	300	
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Ashraf Textile		(L)	675	
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BANKS (13)

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Eastern Bank

Islami Bank

Pubali Bank Rupali Bank

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Singer Bangladesh Atlas Bangladesh Bangladesh Auto B Thai Aluminium

BD. Electricity

National Tubes Panther Steel

Quasem Drycells

Alpha Tobacco Amam Sea Food

Dhaka Vegetables Zeal Bangla Sugar E L Camellia

Froglegs Export Gemini Sea Food

Rabeya Flour

Ctg. Vegetables Hill Plantation

Bengal Biscuits

Tulip Dairy

Yousuf Plour

Meghna Shrimp

BOC Bangladesh

National Oxygen

Padma Oil Co

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Islam Jute

Jute Spinner

Northern Jute

Padma Textile

Prime Textile

Quasem Textile

Quasem Silk

Mutual Jute

Eastern Lubricant

PUEL & POWER (4)

A B Biscuit

FOOD & ALLIED (27)

ENGINEERING (20)

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Beximco Denims	2.05 (G)	g.
Prime Textile	.10 (G)	ķ.
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Sajib Knitwear	2.12 (L)	
Ambee Pharma	1.07 (G)	ě.
Beximco Pharma	.01 (L)	3
ACI Limited	.10 (L)	
Kohinoor Chemical	.24 (L)	ie V.,
The IBN Sina Pharma	.00	
Bangladesh Chemical	2.27 (L)	
Wata Chemical	.00	
National Polymer	10.07 (G)	Ž.
Beximco Synthetic	.17 (L)	ģ
Orion Infusion	.04 (L)	P
Square Pharma	25.91 (G)	
Eagle Box	.00	ezze H
Maq Paper	1.38 (G)	
Apex Tannery	2.72 (G)	į
Bata Shoe	3.49 (L)	
GQ Ball Pen	.82 (L)	50
Monno Ceramic	33.23 (G)	
Usmania Glass	1.55 (G)	ŝ
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100/5	138.79	Rahman Chemicals	100/10	50.0
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Shamser Jute Specialised Jute Sonali Aansh Saleh Carpet TEXTILE (30) Ashraf Textile GMG Ind Corp Alhaj Textile Apex Spinning Arbee Textile B Knitting Apex Weaving Desh Garments Dulamia Cotton Dynamic Textile 10/50 Eagle Star Textile Mita Textile B Dyeing

Delta Millers **Hossain Garments** Mithun Corpn

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Modern Dyeing

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7.80 Phoenix Leather 22.89 The Engineers 31 50 BD Zipper Indus NT Texpick ind 260 00 Usmania Glass 100/10 112 00 Sajib Knitwear 100/20 150 00 DEBENTURES (11) 135 11 BCIL (17%) 100/10 100:00 Beximco (17%) 100/10 112.00 B Infusion (17%) 73 17 B Pharma (17%) 14 00 B Synthetic [14%] 100 00 B Fisheries (14%) 177.37 B Knitting (14%) 106 00 E Housing (15%) 90 00 B Textiles 100/20 119 00 B Denims (Deb)

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Agrani Bank Ramna Branch, Dhaka

Victory Day

due course.

Name of goods Type · Quantity 65+35% Lune Grey 20300 yards Cloth 16700 pounds Twine 80 count cotton twine

Re-Tender Notice

Sealed tenders are hereby invited to sell grey cloth & twine kept in the factory godown of Messrs Rafiq Specialised Textiled Industries Ltd, Namapara, Kutubpur, P.O. Fatulia, Narayangani, a loan taker from this branch, on as is where is basis. Tenderers intending to buy may impact the goods at prescribed time by contacting the undersigned on any working day during office hours up to 24-12-95. Tenders quoting rate for the undermentioned goods should be submitted in the tender cover kept at the branch (Agrani Bank, Ramna Branch, 18 BB Avenue, Dhaka) by 2-40 PM of 27-12-95 and the tenders will be opened on the same day at 3 PM in presence (if any) of the tenderers. Earnest money at the rate 5% of the quoted value should be deposited through Bank Draft or Pay Order from any scheduled bank in favour of Agrani Bank, Ramna Branch with each tender. The earnest money will be forfeited if the successful tenderers fail to take delivery of the whole lot of goods by depositing the remaining 95% of the value at a time within 7 (seven) days of the acceptance of tender Earnest money of unsuccessful tenderers will be refunded in

The bank reserves the right to accept or reject any/all tenders without assigning any reason. The following description of goods is furnished as per the record in bank without undertaking any responsibility and the tenderers should submit tender by on the spot inspection of practical description, standard and quality of goods on their on responsibility. Description of goods:

DFP-31355-14/12 G-1915

Chisty Abdur Rahman Deputy General Manager

G-1910

CEMSU.

Name of work

CEMSU, CAAB, Kurmitola, Dhaka

Civil Aviation Authority of Bangladesh Office of the Director CEMSU, CAAB, Kurmitola, Dhaka-1229 "গাছ লাগান, গাছের পরিচর্যা করুন

Tender No. CEMSU-33 (2)/94-95 (2nd Call)

এবং পরিবেশকে বাঁচান"- প্রধানমন্ত্রী বিমান বন্দরকে পরিক্ষা রাখুন Notice Inviting Re-Tender

Sealed tenders are hereby invited from the CEMSU enlisted and the bonafide Suppliers/Contractors for the following work which will be received up to 12.00 Noon on 27-12-95 and will be opened on the same day at 12.15 pm. in presence of the tenderers or their representatives (if any).

Channel tape recorder of Zia International Airport. Earnest Money @ Tk. 2.5% (two and half per cent) of the quoted amount (refundable) must be submitted along with the

Supply of Belt Drive Mylar for 40

CAAB, Kurmitola, Dhaka. Tender papers and schedule of items of supply may be had from Cash Section of office of the Director (Finance) of CAAB, HQ and the Director, CEMSU, Dhaka during office hours on payment of Tk. 250/- (Taka two hundred fifty) only (non-refundable). The intending tenderers may apply in their letter heads to the Director (Finance) of CAAB, HQ or Director, CEMSU for purchase of tender documents. No tender paper will be sold on the date fixed for opening of tender. Other

terms and conditions can be seen in the office of the Director,

tender in the form of Bank Draft/Pay Order drawn on any

scheduled bank of Bangladesh in favour of Director, CEMSU,

The authority reserves the right to accept any tender or part thereof or reject all the tenders without assigning any

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