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The Daily Star BUSINESS

HYUNDAI
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DHAKA MONDAY, DECEMBER 18, 1995

T&T may profit Tk 900cr from commission of 19 exchanges

The T&T Board is likely to make a net profit of Tk 900 crore from commission of 19 new exchanges for 150,000 digital telephone lines across the country, reports UNB.

Official sources said the project cost had been approved Tk 1281 crore. But, due to better management, the cost of installing the 150,000 lines is expected to be limited within Tk 931 crore, saving Tk 350 crore.

The Motijheel 20,000-line digital telephone exchange out of the new 19 of the Telegraph and Telephone Board will be inaugurated Tuesday.

Prime Minister Begum Khaleda Zia is expected to inaugurate it in the Ramna Telephone Bhaban premises.

In the Motijheel exchange, some 12,000 analogue lines have been converted to the digital while among the digital lines, few have already been installed

and the rest will be installed very soon, T&T sources told UNB.

A big project of the T&T Board, the total installation works will be completed by December 1996, the sources said.

In the capital, a total of 100,000 lines will be installed in eight exchanges, first at Motijheel on Tuesday and later in Maghbazar with 24,000 lines, Sher-e-Bangla 22,000, Nilkhet 10,000, Mirpur 10,000, Tongi 4,000, Gulshan 7,500 and Cantonment 2,500 lines.

About 1000 people have

got jobs during the implementation of the project, about 450 others will be permanently employed on completion of the project, they said.

The Tk 350 crore to be saved from line installations will be utilised for increasing the number of digital telephones from 150,000 to 200,000 and expansion of national and international transmission capacity and procurement of related telecommunication equipment, said the T&T source.

There is a huge pending

demands at present. Tele-density in Bangladesh is only 3% for 1000 people, whereas it is more than 500 for 1000 people in the case of developed countries. This is also quite low compared to the neighbouring countries, the sources said.

The development of telecommunication service is a basic pre-requisite for socio-economic uplift of a country. T&T experts observed, adding a developed service has a great role to play in the economic arena of Bangladesh.

SAARC FMs meet today in Delhi SAPTA to help create better bilateral ties

NEW DELHI, Dec 17: Will liberalised trade break the deadlock between India and Pakistan, reduce neighbour-hood tensions and build co-operation in South Asia?

As foreign ministers of the South Asian countries meet here tomorrow to take stock of the ten-year-old South Asian Association of Regional Cooperation (SAARC) progress, votaries of trade as a confidence-building measure say increased intra-regional trade in a participatory set-up like SAPTA will help create an enabling condition for better bilateral ties among the South Asian Countries, reports PTI.

Hopes have been raised in the region and outside with the operationalisation of the South Asia Preferential Trade Arrangement (SAPTA) earlier this month.

Since 1990, almost all the South Asian countries have witnessed a series of structural reform in various degrees. A basic policy shift has been there from a semi-command economy with an array of controls, licences and regulations to a freer operation of the market forces of supply and demand.

Along with such liberalisation, a process of linkage with the world economy, generally called 'globalisation', has taken place and all the SAARC members are

members of the World Trade Organisation (WTO) and the increasing role of privatisation and deregulation among most SAARC countries are operating a basis for expanding trade within the region that businessmen say would create the commercial vested interest for peace and cooperation.

Stanchart raises credit rating

Standard and Poor International acclaimed rating agency known as S&P have announced rating upgrades for Standard Chartered Bank (Stanchart) Standard and Poor's said it raised its certificates of deposit rating of Standard Chartered Bank to A from A minus and its counterparty rating to A1 from A2, says a press release.

The long-term rating outlook is changed to stable from positive, S & P said. S&P said the ratings upgrade reflects the bank's increased profitability, improving asset quality and strengthened capitalisation.

The stable outlook reflects the expectation that the group will continue to benefit from its Strong Asia Pacific franchise and further improvements in asset quality and profitability will result in the continued strengthening of the group's balance sheet.



Tender Notice

বিদ্যুৎ বিল নিয়মিত পরিশোধ করুন

Sealed tenders for the printing of bi-lingual (English & Bengali) Annual Report of PDB for the year 1993-94 in computer compose offset colour process are hereby invited from the reputed printing presses only having sufficient printing experience. Detailed work schedule with terms & conditions are obtainable from the office of the undersigned during office hours on payment of Tk. 100/- (one hundred). Non-refundable in the shape of Pay Order from any scheduled bank in favour of "Dy. Director, COAC, PDB, Dhaka up to 10.01.96. Tender will be received up to 12.00 Noon on 11.01.96 and opened on the same day & same time in presence of competitors, if any.

Director
Public Relations PDB,
WAPDA Bhaban,
Dhaka

Biddut/Jan-791 (4) 95-96
GFP-31089-12/12
D-1907



The 59th Board meeting and 14th annual general meeting of KAFCO and the 25th Board meeting and 4th annual general meeting of KAFCO International Co. Ltd were held at Hotel Sonargaon on Saturday. The meetings were presided over by Dr AMM Shawkat Ali, Secretary, Ministry of Industries, and Chairman of the above companies.

Most Asian currencies fall over the week

HONG KONG: Dec 17: The yen lost ground following comments by US Treasury Department Deputy Secretary Lawrence Summers backing the dollar, and many other currencies in the Asian region followed the yen, reports AFP.

JAPANESE YEN: The yen edged down during the week, repeating minor fluctuations after retreats on Tuesday and Wednesday, dealers said.

The Japanese unit traded at 101.62 to the dollar Friday afternoon against 101.34 a week earlier.

SINGAPORE DOLLAR: The Singapore dollar closed Friday at 1.4160 to the US dollar, little changed from 1.4150 at the previous weekend, after trading in a narrow range amid uncertainty over the direction of US interest rates ahead of next week's meeting of the federal reserve.

HONG KONG DOLLAR: The Hong Kong dollar closed at 7.7342-7.7352 to the US dollar Friday, down from last week's 7.7335-7.7345 range.

INDONESIAN RUPIAH: The Indonesian currency closed on Friday at 2,303 rupiah to the dollar, or three rupiah weaker than at closing the previous week.

MALAYSIAN RINGGIT: The ringgit ended the week weaker against the US dollar in thin trading as most in-

vestors continued to be sidelined on year-end seasonal factors.

The ringgit weakened 34 points against the US currency to close at 2.5407 from 2.5373 last week.

PHILIPPINE PESO: The Philippine peso fell to 26.229 pesos to the US dollar on Friday from the 26.201-peso level at the close of trading on December 8.

SOUTH KOREAN WON: The South Korean won weakened against the greenback trading at 770.40 to the dollar on Saturday as compared to 769.80 a week ago.

TAIWAN DOLLAR: The US dollar advanced slightly to close Friday at 27.315 Taiwan dollars in lacklustre trading, up 2.1 Taiwan cents from the previous week's finish of 27.294.

THAI BAHT: The Bank of Thailand's exchange equalisation fund on Friday fixed the official mid-rate at 25.14 baht to one US dollar - virtually unchanged from the previous week's close, a Thai farmers bank official said.

BRIEFS

UNGA writes off S African arrears

UNITED NATIONS, Dec 17: The General Assembly decided without a vote yesterday to absolve South Africa from paying about 93.5 million dollars in UN dues withheld during the 20 years it was suspended from the assembly because of its apartheid policy. A resolution sponsored by South Africa and nearly 140 other UN members said this was being done because of the "exceptional and unique circumstances" of South Africa's exclusion from the assembly, reports Reuter.

New UK law on broadcasting likely

LONDON, Dec 17: The British government presented legislation to ease ownership restrictions in terrestrial broadcasting and map out the country's entry into the digital broadcasting era by the end of the century. Announcing the measures, National Heritage Secretary Virginia Bottomley said: "Our proposals will liberate British broadcasters" to become world leaders," reports AFP.

Trading volumes on KLSE slump by 47 pc

KUALA LUMPUR, Dec 17: The Kuala Lumpur Stock Exchange (KLSE), the third largest in terms of market capitalisation in the Asia Pacific after Japan and Hong Kong, saw trading volumes slump by about 47 per cent in 1995. KLSE Executive Chairman Nik Mohamed Din said yesterday, reports Reuter.

EU to launch single currency in '99

MADRID, Dec 17: Europe will launch a single currency, called the "Euro" from 1999 and put new notes and coins into circulation from 2002, a draft communique containing the conclusions of the Madrid European Union summit said. The communique, due for release in its final form later on Saturday, confirmed statements from individual ministers from the 15 EU member nations that agreement on all major outstanding points on the currency plan had been reached in talks on Friday, reports Reuter.

S Africa seeks Malaysian training

KUALA LUMPUR, Dec 17: South Africa has asked Malaysia for skills training assistance either by opening up training centres there or by allowing its people to train in Malaysia, an official said Saturday. Entrepreneur Development Minister Mustapa Mohamed said the request was made during Mustapa's recent visit to South Africa, reports AP.

Strike in France running out of steam

PARIS, Dec 7: France's worst wave of strikes for a decade was running out of steam today and public sector workers seemed ready to ease the pressure on Prime Minister Alain Juppe, at least over Christmas, reports Reuter.

Hundred of thousands of people joined anti-government protest marches across the country on Saturday, led by railway workers claiming to have scored a victory over the government in three weeks of strikes.

The leader of France's most powerful union announced another day of action for Tuesday to keep up the pressure ahead of "social summit" between union leaders and Juppe on Thursday.

But other unions ignored the call from Louis Vianet, Secretary General of the Communist CGT.

Some suggested that a new wave of protests should be organised for January.

The strikes have involved various sectors including postal services, power supply and schools but transport shutdowns have had the most immediate effect virtually

World's youngest doctor charged in dowry case

BANGALORE, India, Dec 17: A 17-year-old Indian-born US national who says he is the world's youngest doctor has been charged with harassing his sister-in-law to pay more dowry, reports Reuter.

Police in the southern state of Karnataka said on Saturday 120-page charge-sheet was filed on Friday against Balamurali Krishna Ambati. His brother and parents were also charged.

Ambati and his brother Jayakrishna were arrested last month in the port city of Visakhapatnam following a complaint by the latter's wife Archana that the family had subjected her to illegal confinement, dowry harassment, physical assault and mental torture.

Indian banned dowry - property or money given by a bride's family to her husband - years ago, but the practice remains widespread.

Dhaka Stock Prices

At the close of trading on December 17, '95

Index up by 2 points

Star Report

The Dhaka Stock Exchange All Share Price Index Sunday gained 2.10 points from 830.65 to 832.75 while the transactions continued to fall.

The transaction in volume dropped by 41 per cent from 233080 to 137790 and value fell by 42 per cent from Tk 4 cr to Tk 2.33cr.

The total market capital reached Tk 5337.53 cr from Tk 5325.49 cr.

The leading gainer of the day was Lexco Ltd with a rise of Tk 33.49 per share while the losers were led by IDLC suffering a fall of Tk 69.12 per share.

The volume leaders of the day were: BOC Bangladesh (53150), Beximco Pharma (23600) and Apex Weaving (12400).

A total of 89 issues were traded, of which 43 gained, 34 incurred losses while the prices of 12 remained unchanged.

Trading at a glance	
DSE All Price Index	832.75
Market Capital Tk	5337.53 cr
Transaction in volume	137790
Transaction in Value Tk	2.33 cr
Total issues traded	89
Issues gained	43
Issues incurred losses	34
Issues unchanged	12

Company's name	Change (per share) Tk	Number of shares traded
AB Bank	20.00(G)	20
National Bank	2.00(L)	300
Rupali Bank	1.75(G)	50
IDLC	68.12(L)	380
United Leasing Co	10.03(G)	140
Investment Corp	6.00(G)	60
5th ICB Fund	0.00	90
6th ICB Fund	70(G)	680
7th ICB Fund	1.50 (G)	150
Aaz Pipes	5.24(L)	85
Bengal Carbide	5.36(L)	110
Bangladesh Lamps	59.35(L)	69
Eastern Cables	1.27(G)	658
Singer Bangladesh	38.04(L)	105
Atlas Bangladesh	4.20(G)	50
Bangladesh Autocar	75(G)	125
Quashed Drivells	5.00(L)	100
National Tubes	8.00(L)	700
B Thai Aluminium	6.54(G)	1720
Apex Foods	13.61(L)	70
Bengal Food	1.17(G)	240
B Leaf Tobacco	0.00	30
Bangladesh Tobacco	2.00(G)	150
Company	30.00(L)	50
National Tea	1.00(L)	15
Dhaka Vegetable	1.0(L)	2000
Zeal Bangla	1.0(L)	2000
Rupon Oil	0.00	2000
Bengal Fisheries	10.75	180
Bengal Biscuits	2.05 (G)	250
Meghna Shrimp	0.6(G)	820
Rapid Food	5.90 (G)	550
BOC Bangladesh	2.35(L)	53150
National Oxygen	2.00(L)	110
Northern Jute	0.8(G)	600
Shimser Jute	39(G)	4050
Shah Pakur	1.1(L)	900
Ashraf Textile	1.1(L)	900

DSE Shares and Debentures	
Quasem Textile	10/50 18.00
Rahim Textile	100/5 110.00
Saham Textile	100/10 100.00
Shahin (BDR)	100/5 18.00
Styrelac	100/10 300.00
Syan Textile	100/5 40.00
Tallu Spinning	100/10 112.00
Tamujuddin	100/10 200.00
Dandy Dyeing	81.80
Sonargaon Textiles	120.00
Beximco Textiles	129.00

Government of Bangladesh
Office of the Executive Engineer
PWD Division, Bagerhat

Notice Inviting Tender

No. 22/1995-96

1. Sealed tenders in BD Form No. 2911 are hereby invited from the approved enlisted building contractor/firm of PWD according to their enlistment capacity for the undermentioned work and will be received by the undersigned and as well as the Executive Engineer, PWD Division-VII, Khulna & Satkhira up to 12-00 Noon of 31-12-95 and will be opened on the same day at 12-15 PM in presence of the intending tenderers who may like to remain present. The tender form and tender documents may be seen and obtained from all the offices of the Executive Engineers under PWD Circle, Khulna up to 30-12-95 during office hours on payment of usual charges.

2. Name of work: Construction of 44 Nos. newly created Dist. Head Quarters one at Bagerhat (Sub-Head: Construction of 6000 gallon capacity under ground reservoir with Pump House, providing distribution pipe line to Judge Court building at Bagerhat.

3. Estimated cost: Tk. 3,68,090/-

4. Earnest money: Tk. 7,375/-

5. Time for completion of the work is 45 (Forty-five) days from the date of issue of work order.

K M Habibur Rahman
Executive Engineer
PWD Division, Bagerhat.

DDP-31230-13/12
G-1909

Adarsha Samabaya Bank declares dividend

The Adarsha Samabaya Bank Limited has declared a 12.5 per cent dividend for its shareholders, says a press release.

The dividend was announced at the ninth Annual General Meeting of the bank held at the premises of the Dhaka Stock Exchange on Friday.

The dividend was given on the bank of the performance of the bank.

The Chairman of the Bank, A M M Iqbal Ali placed the annual report of the bank before the share holders.

Prior to his present assignment, he held several key positions as director of Planning and Development, Production and Engineering and Marketing between 1989 and 1995.

Chittagong Stock Exchange

At the close of trading on December 17, 1995

Transactions jump

Star Report

The Chittagong Stock Exchange All Securities Price Index Sunday increased by 0.09 point from 414.14 to 414.53 in an improved trading on the floor of the bourse.

The turnover in volume rose by 237 per cent from 3315 to 11185 and the value increased by 151 per cent to Tk 10.86 lakh from Tk 3.54 lakh.

Total market capital reached Tk 2335.27cr from Tk 2334.77cr.

Ustmania Glass was the leading gainer of the day with a gain of Tk 5.31 per share while Sajib Knitwear topped the losers' list with a fall of Tk 14.50 per share.

Beximco Pharma was the volume leader of the day having 9750 shares traded.

The number of issues traded during the day totalled eight, of which four issues gained and remaining four declined.

CSE at a glance	
CSE All Securities Price Index	414.53
Day's Change in Index	10.0217%
Total Turnover (Value) Tk	10.86 lakh
Total Turnover (Volume)	11185
Days Contract Numbers	36
Total Issues Traded	8
Day's Issues Gained	4
Day's Issues Declined	4
Day's Issues Unchanged	0
Total Closing Market Capital Tk	2335.27
Total No. of Listed Securities	58
Total No. of Companies	51
Total No. of Mutual Funds	7

Day's trading performance	
Company's name	Closing rate (ave) Previous rate (ave) Difference
Apex Weaving	142.61 142.03 0.58(G)
Beximco Denims	150.00 149.70 0.30 (G)
Sajib Knitwear	87.50 102.00 14.50 (L)
Beximco Pharma	90.04 89.29 0.75 (G)
6th ICB MF	208.00 209.63 1.63 (L)
7th ICB MF	165.00 170.00 5.00 (L)
Ustmania Glass	713.00 707.69 5.31 (G)
Beximco	67.00 67.45 0.45 (L)

No of Securities traded	
Apex Weaving	133.81
Desh Garments	100/10 100.00
Dulamia Cotton	100/10 112.00
Dynamic Textile	100/20 72.33
Eagle Star Textile	10/50 24.50
Mita Textile	100/20 100.00
B Dyeing	120/20 171.92
Delta Millers	100/20 106.00
Hossain Garments	90.00
Mithun Corpn	100/20 119.00
Northern Dyeing	100/75 50.00
Ustma Textile	100/20 375.00
Prime Textile	280.00
Quasem Silk	10/100 6.70