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The Daily Star BUSINESS

HYUNDAI
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DHAKA FRIDAY, DECEMBER 1, 1995

Tk 400 cr river port at Pangao by 2000

The river port to be set up at Pangao under Keraniganj thana at a cost of Taka 400 crore for handling inland cargo containers would be completed within the next five years. State Minister for Shipping Shajahan Siraj said here yesterday, reports BSS.

Speaking at the 15th annual general meeting of Shippers' Council of Bangladesh (SCB), the state minister said 88 acres of land had already been acquired to set up the port.

He said Prime Minister Begum Khaleda Zia was expected to lay the foundation stone of the port on December 6.

With the completion 1.16 lakh containers would be handled every year from the

port which would facilitate cargo users to carry containers at low cost, he said.

Detailing the government's plan to develop the other ports, he said a truck terminal would be established at Benapole land port in the next one month time.

Siraj said Chittagong yard would be renovated and expanded. Arrangements to keep three thousand containers would be made in the yard, he said.

He said Bangladesh Shipping Corporation was buying two container carrying vessels and oil tanker to facilitate the importers and exporters.

The function was also addressed by Shipping Secretary Wailul Islam, Chairman of

SCB M R Ali and Senior Vice Chairman Rezaul Karim.

BSB sanctions Tk 467 cr to 104 projects in 4 yrs

Bangladesh Shilpa Bank (BSB) sanctioned credit totalling Tk 467.06 crore to 104 industrial projects during the last four fiscal years (1991-92 to 1994-95), reports UNB.

This was disclosed at the ninth annual general meeting of the shareholders of the bank here on Wednesday.

During the same period, the bank disbursed Taka 64.75 crore to some 82 projects.

BRIEFS

Pakistan textile mills threaten strike

ISLAMABAD, Nov 30: The Pakistani textile industry has threatened to launch an indefinite strike if the government does not suspend cotton exports, industry representatives said yesterday. The all Pakistan Textile Mills Association (APTMA) said in a resolution adopted in Lahore that a nationwide shut-down of some 100 units would start December 8 if the government did not meet its demands. The country's largest industry, which accounts for 60 per cent of Pakistan's exports, also demanded a reduction in bank interest rate and power Tariffs, reports AFP.

Japanese securities house fined in NY

NEW YORK, Nov 30: Nomura Securities was fined one million dollars for irregularities by the New York Stock Exchange, the exchange said Wednesday in a statement. The Japanese securities house was punished for various violations of rules governing share dealings, the statement said, reports AFP.

Postal workers join strike in France

PARIS, Nov 30: Postal workers in a number of French regions joined railwaymen on strike Wednesday, adding to the country-wide chaos in protests over welfare reform, officials said. Thirteen key distribution centres out of a total of 139 nationwide were affected by the postal strike, although overall only one per cent of workers were on strike, management said. The postal strike mostly affected regional offices, but two Paris distribution centres were hit, reports AFP.

Bush defends Enron

NEW DELHI, Nov 30: Former US President George Bush made a stout defence of US energy giant Enron Corp yesterday and warned an Indian audience of the dangers of reneging on business deals. "You can't have a deal and then have it crushed by a political level and then expect investors to come forward again," Bush told a business lunch hosted by Citibank in New Delhi. The former US president was answering a question from the floor that suggested impropriety on the part of Enron, which is currently renegotiating the terms of a 2,015 megawatt power project, reports Reuters.

Filipino garment exports increase

MANILA, Nov 30: Philippine's garment and textile exports are forecast to grow to 3.5 billion dollars in 1996, a government official said yesterday. Escolastica Segovia, head of the government's Garments and Textiles Export Board (GTEB), said garment and textile exports totalled 2.54 billion dollars by the third week of November up 12 per cent from the same period last year. Exports to the United States, the biggest market, rose 17 per cent to 1.59 billion dollars in the same period, reports AFP.

Big 3 to be largest shareholders in MEDB

JERUSALEM, Nov 30: The United States, Japan and Russia will be the largest shareholders in a new Middle-East Development Bank due to become operational in 1997, a senior foreign ministry official said yesterday. The United States will dominate investing 21 per cent of the capital — initially to be launched with 1.25 billion dollars going up to five billion dollars — to help finance public and private regional development projects. Japan will have 9.5 per cent, followed by Russia with six per cent, and Italy five per cent, reports AFP.

Japan's economic growth set at 3pc

TOKYO, Nov 30: Prime Minister Tomichi Murayama's advisory economic council set yesterday a mid-term target for real gross domestic product (GDP) growth of 3.0 per cent annually in the five years to March 2001. The council also said it expected further restructuring and deregulation of the economy. The advisory council's GDP projection was down from its earlier target of "about 3.5 per cent in the five years to March 1997, reports AFP.

Overhauling complete 7 fertiliser factories start full production

Seven different fertiliser factories after their overhauling have started full production recently.

According to Bangladesh Chemical Industries Corporation (BCIC), the corporation has supplied 113236 metric tons of urea fertiliser during November 1 to 24. The daily output of these factories is more than 5000 metric tons on the average.

The supply of TSP (Triple Super Phosphate) to the private buyers has been suspended temporarily because TSP was being supplied to the sugarcane fields and to the

Prospective aid donors assess Bosnia's needs

SARAJEVO, Nov 30: With the ink hardly dry on the Bosnian peace agreements initiated in Dayton, Ohio, prospective aid donors are already here assessing what needs to be done to rebuild the country's economy shattered by three-and-a-half years of war, reports AFP.

"I am afraid the damage may be worse than was the case in former Yugoslavia during World War II," said Kemal Hrelja, head of the local economic institute.

He calculated that Bosnia required an urgent restoration programme of the order of 10.5 billion dollars, of which 3.7 billion dollars would be for the immediate restoration of basic infrastructure.

As an example of the scale of the destruction, he cited the need for about 2.5 square kilometres (one square mile) of glass to replace the windows blown to bits by the shelling of Sarajevo.

The priorities for international aid are reconstruction

of the infrastructure and normalisation of Bosnia's financial relations with the international community.

The European Union is expected to play a primordial role in the repair work as well as being a major contributor of funds along with the G-7 group of leading industrialised countries and Middle East and North African states keen to help the Bosnian Muslim.

International Monetary Fund Deputy Director Scott Brown, head of mission in Bosnia, was here at the weekend.

Christine Welich of the World Bank said Bosnia faced major economic structural problems including the reconversion of communist era systems to a liberal market economy.

Economy minister Faruk Smallbegovic identified the aims of financing from international organisations as to help resurrect industrial capacity and support a parallel process of privatisation.

Dhaka Stock Prices

At the close of trading on November 30, '95

Index, transaction down

Star Report
After two days of gain, Dhaka Stock Exchange All Share Price Index on Thursday fell by 0.18 per cent to

844.14 from Wednesday's 845.63.

The transaction in volume fell to 98306 on 132826, showing a decline of 25.99 per cent and the value decreased by 20.92 per cent to Tk 2.46 crore from Tk 3.12 crore.

Volume leader of the day was Beximco Pharma with 22900 shares traded. Eastern Insurance led the gainers with a rise of Tk 17.86 per share while Apex Foods suffered a loss of Tk 142.33 per share, leading the losers.

Company's name	Change (per share)	Number of shares	Value (Tk)
AB Bank	60 (L)	17	1020
National Bank	2.00 (G)	134	2680
Pubali Bank	0.00	60	600
UCBL	3.75 (L)	32	1200
ILC	2.50 (G)	420	10500
United Leasing Co	5.56 (G)	180	9990
3rd ICB M Fund	5.00 (G)	20	1000
4th ICB M Fund	2.50 (G)	20	500
5th ICB M Fund	0.00	200	2000
6th ICB M Fund	62 (L)	770	47540
7th ICB M Fund	11 (G)	667	7337
Afab automobiles	0.00	105	1050
Atlas Bangladesh	23.69 (L)	1650	39039
Bangladesh Autocars	19.50 (L)	20	390
Quasem Drycells	1.21 (L)	600	726
Metalex Corporation	0.00	35	350
B Thal Aluminium	3.82 (G)	1230	4704
Alpha Tobacco	0.00	700	7000
Amam Sea Food	100.00 (L)	5	500
Apex Foods	142.33 (L)	149	21207
Bengal Food	1.11 (L)	825	915
Dhaka Vegetable	1.13 (G)	150	1695
Zeal Bangla	1.10 (L)	2700	2970
Rupen Oil	0.06 (G)	2200	2200
Chittagong Vegetable	29 (G)	170	2900
Beximco Fisheries	1.52 (G)	460	699
Bengal Biscuits	7.0 (L)	760	5320
Meghna Shrimp	15 (L)	580	870
BOC Bangladesh	2.63 (L)	4500	11835
Padma Oil	5.00 (L)	300	1500
National Oxygen	2.00 (L)	100	2000
Jute Spinners	4.23 (G)	10	423
Northern Jute	1.25 (L)	400	500
Shimex Pulp	53 (L)	250	13250
Ashtor Textile	92 (G)	225	20700
Quasem Textile	1.00 (L)	50	500
Quasem Silk	1.10 (L)	400	440
Desh Garments	9.00 (G)	10	90
Talsh Spinning	5.00 (L)	10	50

DSE Shares and Debentures

Company	TV/ML (Taka)	Closing Price (Taka)	Change	Volume	Value (Taka)
BANKS (13)					
AB Bank	100/5	200.00			
AI Baraka Bank	1000/1	1150.00			
City Bank	100/5	225.00			
Eastern Bank	100/20	100.00			
IDLC Ltd	100/20	203.33			
ILC	100/5	186.00			
Islami Bank	1000/1	3000.00			
National Bank	100/5	112.00			
Pubali Bank	100/5	90.00			
Rupali Bank	100/10	80.00			
U.C.B.L	100/5	96.25			
U.L.C	100/20	885.56			
U.L.C	100/20	90.00			
UTL Bank					
UTL Bank	100/5	144.33			
INVESTMENT (8)					
1st ICB M Fund	100/5	1983.33			
2nd ICB M Fund	100/5	740.00			
3rd ICB M Fund	100/5	440.00			
4th ICB M Fund	100/10	520.00			
5th ICB M Fund	100/10	335.00			
6th ICB M Fund	100/10	210.38			
7th ICB M Fund	100/10	168.86			
ENGINEERING (20)					
Afab Automobiles	100/5	300.00			
Asix Pipes	100/5	755.43			
Bengal Carbide	100/5	799.86			
Bangladesh Lamps	100/5	3094.47			
Eastern Steel	100/5	20.00			
Howlander PVC	100/10	55.50			
Karim Pipe	100/5	135.00			
Metalex Corp	100/5	112.00			
Monno Jute	100/5	2955.00			
Singer Bangladesh	100/5	921.16			
Atlas Bangladesh	100/50	100.18			
Bangladesh Auto	100/5	107.50			
B Thal Aluminium	100/10	170.61			
BD Electricity	00/00	299.00			
National Tubes	100/10	213.44			
Panther Steel	100/50	82.00			
Quasem Drycells	10/50	26.17			
Rupali Jute	100/5	70.00			
RETAIL & ALLIED (27)					
A B Biscuit	100/5	190.00			
Alpha Tobacco	100/50	95.00			
Amam Sea Food	100/5	2100.00			
Apex Foods	100/5	2216.58			
Aroma Tea	100/5	55.00			
B D Plantation	100/5	290.00			
Bengal Food	100/5	870.00			
B L T C	100/5	199.89			
B T C	100/5	787.50			
B T C	100/5	170.00			
N T C	100/5	230.00			
N T C	100/5	119.73			
Dhaka Vegetables	100/50	6.40			
Zeal Bangla Sugar	100/5	2200.00			
E L Camella	100/5	11.00			
Fruglife Export	100/5	205.00			
Gemini Sea Food	100/5	240.00			
Modern Industries	100/5	10.00			
Robeya Flour	100/100	6.40			
Cup Vegetables	100/10	125.29			
Hill Plantation	100/5	1280.00			
B Fisheries	100/20	162.96			
Bengal Biscuits	100/20	150.00			
Meghna Shrimp	100/20	143.14			
Tulip Dairy	100/10	60.00			
Yousaf Flour	100/50	13.00			
Bangla Food	100/50	450.00			
FUEL & POWER (4)					
BOC Bangladesh	10/50	185.34			
Eastern Lubricant	10/50	14.00			
National Oxygen	100/10	100.00			
Padma Oil Co	10/50	185.00			
JUTE (13)					
Abad Jute	100/10	NT			
Anowara Jute	10/50	NT			
Gawia Jute	10/50	8.50			
Islam Jute	100/5	100.00			
Jute Spinner	100/5	145.00			
Muslim Jute	100/5	120.00			
Northern Jute	10/50	23.00			
Shansara Jute	100/5	100.00			
Specialized Jute	100/5	NT			
Sonali Anah	100/5	190.00			
Soleh Carpet	10/200	7.80			
TEXTILES (30)					
Abir Textile	10/50	26.42			
GMED Ind Corp	10/50	31.50			
Abir Textile	10/50	NT			
Apex Spinning	100/20	264.50			
Arber Textile	100/10	112.00			
B Knitting	100/20	158.15			
Apex Weaving	100/10	95.00			
Desh Carpets	100/10	95.00			
Dynamite Cotton	100/10	102.00			
Dynamic Textile	100/20	76.31			
Eagle Star Textile	10/50	14.06			
Mita Textile	100/20	98.64			
DEBENTURES (11)					
BCIL (17%)	3000/1	1350.00			
Beximco (17%)	1400/2	1390.00			
B Pharma (17%)	870/1	470.00			
B Synthetic (14%)	2500/2	2400.00			
B Knitting (14%)	3000/2	2318.75			
E Housing (15%)	8000/1	4400.00			
B Textiles	100/10	2380.00			
B Textiles (Deb)	100/10	158.87			
BD Zipper Indus	100/10	85.00			
Umamta Glass	100/5	725.00			



David Short (3rd-L), Managing Director of Vitol Asia Pte Ltd, Singapore, Latifur Rahman (2nd-L), Managing Director and Saifur Rahman (L), Director of Transcom Ltd, are seen exchanging views at a reception arranged in honor of David Short by Transcom at a city hotel on Wednesday.

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